

Year

Ta' Xbiex Local Council

**Annual Budget
For
Financial Year
2018**

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Overview and Summary

The Budget for 2018 has been designed to move forward and confidently on several ongoing projects. At the same time, we will prepare Ta' Xbiex for continued success during this term of Council. Through the investments and savings done in previous years, we will continue the momentum towards a more affordable, caring, sustainable, and prosperous locality. Everything we do together must be done with the local economy in mind. While we are not immune to the challenges faced by all the local government, we have taken strong, careful steps to keep a positive economic situation. We instilled a way to look at long-term infrastructure planning, by applying an affordability lens to our future projects.

The decisions and strategies we have outlined have put Ta' Xbiex in the solid financial position it is in today. These tested strategies will be used to strengthen every decision we make together as a Council. Of course, we will continue to push ourselves even further. We need to be even more innovative by finding funding opportunities and striking partnerships. We will need to collaborate at the community level by getting input into our work and helping to prioritize projects. Together, as a team, we know we have the skill to accomplish this and keep Ta' Xbiex on strong financial footing.

The Local Council is maintaining almost the same level of expenditure. The Council is working very diligently without decreasing its efficiency in the local community. There's nothing more important to the operations of the local council than the strength of our infrastructure. For 2018, the Local Council is estimating around 50,000 Euro in capital commitments even though this is resulting in more depreciation. Although, the Council enacts a budget every year, the management looks at a multi-year perspective. This helps us to identify savings needed to fund priorities. We are confident that Budget 2018 strikes the right balance. It raises revenues in a responsible way, while maintaining the services and investments required to build on our locality's momentum.

Signed

Mayor

Signed

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	220,852	220,852	229,889	9,037	9,037
Income raised from Bye-Laws (2)	16,465	13,737	13,736	(2,729)	(1)
Income raised from LES (3)	4,456	4,154	4,156	(300)	2
Investment Income (4)	-	-	-	-	-
Other Income (5)	25,626	35,042	37,940	12,314	2,898
TOTAL	267,399	273,785	285,721	18,322	11,936
Expenditure					
Personal Emoluments (6)	85,335	89,343	89,344	4,009	1
Operations and Maintenance (7)	105,642	119,923	125,316	19,674	5,393
Administration (8)	39,648	31,119	31,420	(8,228)	301
Finance Cost (9)	3,484	3,334	3,336	(148)	2
Other Expenditure (10)	32,819	39,299	37,388	4,569	(1,911)
TOTAL	266,928	283,018	286,804	19,876	3,786
Surplus / Deficit	471	(9,233)	(1,083)	(1,554)	8,150

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	-	719,708	732,320	732,320	12,612
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	84,281	95,945	95,945	11,664	-
Cash and Cash Equivalents (13)	188,643	238,697	238,697	50,054	-
Total Current Assets	272,924	334,642	334,642	61,718	-
Current Liabilities (14)					
Payables	60,090	82,881	82,881	22,791	-
Current portion of Long-Term Borrowings	5,949	5,949	6,934	985	985
Total Current Liabilities	66,039	88,830	89,815	23,776	985
Net Current Assets	206,885	245,812	244,827	37,942	(985)
Non-current liabilities (15)	323,289	361,919	361,919	38,630	-
Net Assets	(116,404)	603,601	615,228	731,632	11,627
Reserves					
Retained Funds	410,764	422,751	421,668	10,904	(1,083)

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	272,924	334,642	334,642
Current Liabilities	66,039	88,830	89,815
Total Long Term Liabilities	323,289	361,919	361,919
Commitments approved by Ministry	-	-	-
	(116,404)	(116,107)	(117,092)
Government Allocation	220,852	220,852	229,889
FSI	-52.71%	-52.57%	-50.93%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	57,472	57,472	57,472	57,472	229,889
Cash flows from Bye-Laws & L.N fees	3,434	3,434	3,434	3,434	13,736
Local Enforcement cash flows	1,039	1,039	1,039	1,039	4,156
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	1,310	1,310	1,310	1,310	5,240
TOTAL Inflows	63,255	63,255	63,255	63,255	253,021
Cash Outflows					
Personal Emoluments	22,336	22,336	22,336	22,336	89,344
Operations & Maintenance	31,329	31,329	31,329	31,329	125,316
Administration	7,855	7,855	7,855	7,855	31,420
Finance	834	834	834	834	3,336
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	12,500	12,500	12,500	12,500	50,000
Special programmes	-	-	-	-	-
	-	-	-	-	-
	12,500	12,500	12,500	12,500	50,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	74,854	74,854	74,854	74,854	299,416
SURPLUS / (DEFICIT)	(11,599)	(11,599)	(11,599)	(11,599)	(46,395)
Brought forward (Bank /Cash Bal.)	238,697	227,098	215,500	203,901	238,697
Carry forward	227,098	215,500	203,901	192,302	192,302

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	220,852	165,639	55,213	220,852	229,889	9,037	9,037
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	-	-	-	-	-	-	-
	220,852	165,639	55,213	220,852	229,889	9,037	9,037
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	16,465	10,303	3,434	13,737	13,736	(2,729)	(1)
	16,465	10,303	3,434	13,737	13,736	(2,729)	(1)
3 Local Enforcement Income							
0037 Commission from Regional Committees	4,456	3,116	1,038	4,154	4,156	(300)	2
0038-0055 Contraventions	-	-	-	-	-	-	-
	4,456	3,116	1,038	4,154	4,156	(300)	2
4 Investment Income							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	3,750	1,741	580	2,321	5,240	1,490	2,919
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	21,876	24,541	8,180	32,721	32,700	10,824	(21)
	-	-	-	-	-	-	-
	25,626	26,282	8,760	35,042	37,940	12,314	2,898
Total	267,399	205,340	68,445	273,785	285,721	18,322	11,936

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	6,210	6,089	2,029	8,118	6,334	124	(1,784)
1200 Employees' Salaries & Wages	70,896	54,870	18,290	73,160	75,177	4,281	2,017
1300 Bonuses	-	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	3,170	4,129	1,376	5,505	3,233	63	(2,272)
1600 Allowances	5,059	1,920	640	2,560	2,600	(2,459)	40
1700 Overtime	-	-	-	-	2,000	2,000	2,000
	85,335	67,008	22,335	89,343	89,344	4,009	1
7 Operations and Maintenance							
2100-2149 Public Utilities	-	1,364	454	1,818	1,800	1,800	(18)
2200-2259 Public Materials & Supplies	1,871	428	142	570	580	(1,291)	10
2300-2399 Repairs & Upkeep	12,020	6,697	2,232	8,929	9,000	(3,020)	71
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	-	1,585	528	2,113	2,000	2,000	(113)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	-	3,011	1,003	4,014	4,000	4,000	(14)
3035 Bank Charges	170	216	72	288	290	120	2
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	10,105	3,368	13,473	13,500	13,500	27
3041 Refuse Collection	31,201	29,828	9,942	39,770	40,000	8,799	230
3042 Bulky Refuse Collection	22,648	3,413	1,137	4,550	4,600	(18,048)	50
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	6,532	3,266	9,798	10,000	10,000	202
3052 Cleaning & Maintenance of Non-Urban Areas	-	2,803	700	3,503	3,500	3,500	(3)
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	2,617	5,172	1,724	6,896	6,900	4,283	4
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	11,348	1,434	358	1,792	1,800	(9,548)	8
3300-3379 Hospitality	-	1,414	417	1,831	1,800	1,800	(31)
3380-3389 Community	15,949	14,911	4,970	19,881	20,000	4,051	119
3600-3694 Local Enforcement Expenses	194	-	-	-	-	(194)	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	3,994	558	139	697	700	(3,294)	3
Cultural and Social events	3,630	-	-	-	4,846	1,216	4,846
	105,642	89,471	30,452	119,923	125,316	19,674	5,393

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2017	2017	2017	2017	2018		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	7,411	4,007	1,335	5,342	5,300	(2,111)	(42)
2260-2299 Office Materials & Supplies	-	2,860	953	3,813	3,800	3,800	(13)
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	772	493	164	657	780	8	123
2600-2699 Office Services	11,470	3,012	1,004	4,016	4,100	(7,370)	84
2700-2799 Transport	2,020	31	10	41	40	(1,980)	(1)
2800-2899 Travel	8,835	3,422	1,140	4,562	4,600	(4,235)	38
2900-2999 Information Services	2,360	4,686	1,562	6,248	6,300	3,940	52
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	5,765	4,470	1,490	5,960	6,000	235	40
3200-3299 Training	-	480	-	480	500	500	20
3345 Office Hospitality	1,016	-	-	-	-	(1,016)	-
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	39,648	23,461	7,658	31,119	31,420	(8,228)	301
9 Finance Costs							
3036 Interest on Bank Loan	3,484	2,501	833	3,334	3,336	(148)	2
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	3,484	2,501	833	3,334	3,336	(148)	2
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	32,819	23,813	15,486	39,299	37,388	4,569	(1,911)
	32,819	23,813	15,486	39,299	37,388	4,569	(1,911)
Total	266,928	206,254	76,764	283,018	286,804	19,876	3,786

Detailed Estimates of Statement of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2017	2017	2017	2017	2018		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	78,470	73,898	-	73,898	73,898	(4,572)	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	5,811	22,047	-	22,047	22,047	16,236	-
	-	-	-	-	-	-	-
	84,281	95,945	-	95,945	95,945	11,664	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	188,643	238,697	-	238,697	238,697	50,054	-
	188,643	238,697	-	238,697	238,697	50,054	-
14 Payables							
4000 Payables	26,564	38,207	-	38,207	38,207	11,643	-
4100 Accruals	12,779	9,847	-	9,847	9,847	(2,932)	-
4150 Deferred Income	20,747	34,827	-	34,827	34,827	14,080	-
Current portion of Long-Term Borrowings	5,949	-	-	5,949	6,934	985	985
	-	-	-	-	-	-	-
	66,039	82,881	-	88,830	89,815	23,776	985
15 Non Current Liabilities							
4200 Long Term Borrowings	91,115	94,657	-	94,657	94,657	3,542	-
	232,174	267,262	-	267,262	267,262	35,088	-
	323,289	361,919	-	361,919	361,919	38,630	-

16 Depreciation of Property, Plant and Equipment

Asset	Property 1%	Office Furniture	Office Equipment	Computer Equipment	Plant & machinery	Street signs	Urban Imp Cons & pav	Special programs	Motor vehicle %	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2018	165,125	34,732	8,079	13,312	12,177	26,613	357,259	299,631	12,000	928,928
Additions	-	-	-	-	-	-	50,000	-	-	50,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	165,125	34,732	8,079	13,312	12,177	26,613	407,259	299,631	12,000	978,928
Grants/ other reimbursements										
As at 01 January 2018	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation										
As at 01 January 2018	22,773	15,855	5,702	8,616	8,564	26,613	50,673	66,463	3,961	209,220
Charge for the year	1,431	1,364	434	1,031	660	-	25,000	6,000	1,468	37,388
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	24,204	17,219	6,136	9,647	9,224	26,613	75,673	72,463	5,429	246,608
Budgeted NBV 31 Dec 2017	0	0	0	0	0	0	0	0	0	-
Forecasted NBV 1 Jan 2018	142,352	18,877	2,377	4,696	3,613	-	306,586	233,168	8,039	719,708
Budgeted NBV 31 Dec 2018	140,921	17,513	1,943	3,665	2,953	-	331,586	227,168	6,571	732,320