



**Ta ' Xbiex  
Local Council**

**Annual Budget  
For  
Financial Year  
2017**

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## Overview and Summary

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The Budget for 2017 has been designed to move forward and confidently on several ongoing projects. At the same time, we will prepare Ta' Xbiex for continued success during this term of Council. Through the investments and savings done in previous years, we will continue the momentum towards a more affordable, caring, sustainable, and prosperous locality. Everything we do together must be done with the local economy in mind. While we are not immune to the challenges faced by all the local government, we have taken strong, careful steps to keep a positive economic situation. We instilled a way to look at long-term infrastructure planning, by applying an affordability lens to our future projects.

The decisions and strategies we have outlined have put Ta' Xbiex in the solid financial position it is in today. These tested strategies will be used to strengthen every decision we make together as a Council. Of course, we will continue to push ourselves even further. We need to be even more innovative by finding funding opportunities and striking partnerships. We will need to collaborate at the community level by getting input into our work and helping to prioritize projects. Together, as a team, we know we have the skill to accomplish this and keep Ta' Xbiex on strong financial footing.

The Local Council is maintaining almost the same level of expenditure. The Council is working very diligently without decreasing its efficiency in the local community. There's nothing more important to the operations of the local council than the strength of our infrastructure. For 2017, the Local Council is estimating Eur 100,000 for new pavements. Although, the Council enacts a budget every year, the management looks at a multi-year perspective. This helps us to identify savings needed to fund priorities. We are confident that Budget 2017 strikes the right balance. It raises revenues in a responsible way, while maintaining the services and investments required to build on our locality's momentum.



Mayor



Executive Secretary

## Budgeted Statement of Income and Expenditure

## DESCRIPTION

BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Dec	Jan-Dec		
2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€

## Income

Funds received from Central Government (1)	-	211,299	220,852	220,852	9,554
Income raised from Bye-Laws (2)	-	16,465	16,465	16,465	-
Income raised from LES (3)	-	4,456	4,456	4,456	-
Investment Income (4)	-	-	-	-	-
Other Income (5)	-	37,060	25,626	25,626	(11,434)
<b>TOTAL</b>	-	<b>269,280</b>	<b>267,400</b>	<b>267,400</b>	<b>(1,880)</b>

## Expenditure

Personal Emoluments (6)	-	71,897	85,335	85,335	13,438
Operations and Maintenance (7)	-	125,200	105,642	105,642	(19,558)
Administration (8)	-	39,044	39,648	39,648	604
Finance Cost (9)	-	3,555	3,484	3,484	(71)
Other Expenditure (10)	-	26,836	32,819	32,819	5,983
<b>TOTAL</b>	-	<b>266,532</b>	<b>266,928</b>	<b>266,928</b>	<b>396</b>

<b>Surplus / Deficit</b>	-	<b>2,748</b>	<b>471</b>	<b>471</b>	<b>(2,277)</b>
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**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	-	460,972	528,153	528,153	67,181
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	-	84,281	84,281	84,281	-
Cash and Cash Equivalents (13)	-	280,450	188,643	188,643	(91,807)
<b>Total Current Assets</b>	-	<b>364,731</b>	<b>272,924</b>	<b>272,924</b>	<b>(91,807)</b>
<b>Current Liabilities (14)</b>					
Payables	-	61,219	60,090	60,090	(1,129)
Current portion of Long-Term Borrowings	-	6,706	6,934	6,934	228
<b>Total Current Liabilities</b>	-	<b>67,925</b>	<b>67,024</b>	<b>67,024</b>	<b>(901)</b>
<b>Net Current Assets</b>	-	<b>296,806</b>	<b>205,900</b>	<b>205,900</b>	<b>(90,906)</b>
<b>Non-current liabilities (15)</b>	-	<b>347,485</b>	<b>323,289</b>	<b>323,289</b>	<b>(24,196)</b>
<b>Net Assets</b>	-	<b>410,293</b>	<b>410,764</b>	<b>410,764</b>	<b>471</b>
<b>Reserves</b>					
Retained Funds	-	<b>410,293</b>	<b>410,764</b>	<b>410,764</b>	<b>471</b>

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2016	2016	2017
	€	€	€
Current Assets	-	364,731	272,924
Current Liabilities	-	67,925	67,024
Total Long Term Liabilities	-	347,485	323,289
Commitments approved by Ministry	-	-	-
	-	(50,679)	(117,389)
Government Allocation	-	211,299	220,852
FSI	#DIV/0!	-23.98%	-53.15%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	55,213	55,213	55,213	55,213	220,852
Cash flows from Bye-Laws & L.N fees	4,116	4,116	4,116	4,117	16,465
Local Enforcement cash flows	1,114	1,114	1,114	1,114	4,456
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	938	938	937	937	3,750
<b>TOTAL Inflows</b>	<b>61,381</b>	<b>61,381</b>	<b>61,380</b>	<b>61,381</b>	<b>245,523</b>
<b>Cash Outflows</b>					
Personal Emoluments	21,334	21,334	21,334	21,333	85,335
Operations & Maintenance	26,411	26,411	26,411	26,410	105,643
Administration	9,912	9,912	9,912	9,912	39,648
Finance	1,676	1,676	1,676	1,676	6,704
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	25,000	25,000	25,000	25,000	100,000
Special programmes	-	-	-	-	-
	-	-	-	-	-
	25,000	25,000	25,000	25,000	100,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>84,333</b>	<b>84,333</b>	<b>84,333</b>	<b>84,331</b>	<b>337,330</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(22,952)</b>	<b>(22,952)</b>	<b>(22,953)</b>	<b>(22,950)</b>	<b>(91,807)</b>
Brought forward (Bank /Cash Bal.)	280,450	257,498	234,546	211,593	280,450
Carry forward	257,498	234,546	211,593	188,643	188,643

**Detailed Estimates of Income**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2016	2016	2016	2016	2017		
€	€	€	€	€	€	€

## Income

## 1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

-	158,474	52,825	211,299	220,852	220,852	9,554
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	158,474	52,825	211,299	220,852	220,852	9,554

## 2 Bye-Laws &amp; Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

-	-	-	-	-	-	-
-	12,349	4,116	16,465	16,465	16,465	-
-	12,349	4,116	16,465	16,465	16,465	-

## 3 Local Enforcement Income

0037 Commission from Regional Committees

0038-0055 Contraventions

-	3,342	1,114	4,456	4,456	4,456	-
-	-	-	-	-	-	-
-	3,342	1,114	4,456	4,456	4,456	-

## 4 Investment Income

0091-0095 Bank Interest

0096-0099 Income received from Government Securities

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

## 5 General Income

0056-0065 Sponsorships

0066-0069 Documents &amp; Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 Donations

0110-0119 Contributions

0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	4,000	1,000	5,000	3,750	3,750	(1,250)
-	-	-	-	-	-	-
-	25,060	7,000.00	32,060	21,876	21,876	(10,184)
-	-	-	-	-	-	-
-	29,060	8,000	37,060	25,626	25,626	(11,434)

## Total

-	203,225	66,055	269,280	267,400	267,400	(1,880)
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**Detailed Estimates of Expenditure**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2016	2016	2016	2016	2017		
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance	-	4,566	1,522	6,088	6,210	6,210	122
1200 Employees' Salaries & Wages	-	43,306	14,435	57,741	70,896	70,896	13,155
1300 Bonuses	-	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	-	2,331	777	3,108	3,170	3,170	62
1600 Allowances	-	3,720	1,240	4,960	5,059	5,059	99
1700 Overtime	-	-	-	-	-	-	-
	-	<b>53,923</b>	<b>17,974</b>	<b>71,897</b>	<b>85,335</b>	<b>85,335</b>	<b>13,438</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	-	1,376	458.67	1,835	1,871	1,871	37
2300-2399 Repairs & Upkeep	-	8,838	2,946.00	11,784	12,020	12,020	236
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	-	-	-	-	-	-	-
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	-	-	-	-	-	-	-
3035 Bank Charges	-	125	41.67	167	170	170	3
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	-	22,942	7,647.33	30,589	31,201	31,201	612
3042 Bulky Refuse Collection	-	16,653	5,551.00	22,204	22,648	22,648	444
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	-	-	-	-	-	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	1,924	641.33	2,565	2,617	2,617	51
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	8,344	2,781.33	11,125	11,348	11,348	223
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	-	11,727	3,909.00	15,636	15,949	15,949	313
3600-3694 Local Enforcement Expenses	-	143	47.67	191	194	194	4
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	2,937	979.00	3,916	3,994	3,994	78
Cultural and Social events	-	18,891	6,297.00	25,188	3,630	3,630	(21,558)
	-	<b>93,900</b>	<b>31,300</b>	<b>125,200</b>	<b>105,642</b>	<b>105,642</b>	<b>(19,558)</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2016	2016	2016	2016	2017		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	-	5,449	1,816.33	7,265	7,411	7,411	145
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	568	189	757	772	772	15
2600-2699 Office Services	-	8,434	2,811	11,245	11,470	11,470	225
2700-2799 Transport	-	1,485	495	1,980	2,020	2,020	40
2800-2899 Travel	-	6,626	2,209	8,835	8,835	8,835	-
2900-2999 Information Services	-	1,735	578	2,313	2,360	2,360	46
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	-	4,239	1,413	5,652	5,765	5,765	113
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	747	249	996	1,016	1,016	20
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	<b>29,283</b>	<b>9,761</b>	<b>39,044</b>	<b>39,648</b>	<b>39,648</b>	<b>604</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	2,666	888.67	3,555	3,484	3,484	(71)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	<b>2,666</b>	<b>889</b>	<b>3,555</b>	<b>3,484</b>	<b>3,484</b>	<b>(71)</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	-	18,073	8,763	26,836	32,819	32,819	5,983
	-	<b>18,073</b>	<b>8,763</b>	<b>26,836</b>	<b>32,819</b>	<b>32,819</b>	<b>5,983</b>
<b>Total</b>	-	<b>197,845</b>	<b>68,687</b>	<b>266,532</b>	<b>266,928</b>	<b>266,928</b>	<b>396</b>

**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2016 €	ACTUAL as at 30-Sep 2016 €	FORECAST changes from 30 Sep-31 Dec 2016 €	TOTAL as at 31-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	-	78,470	-	78,470	78,470	78,470	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	-	5,811	-	5,811	5,811	5,811	-
	-	-	-	-	-	-	-
	-	84,281	-	84,281	84,281	84,281	-
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	-	280,450	-	280,450	188,643	188,643	(91,807)
	-	280,450	-	280,450	188,643	188,643	(91,807)
<b>14 Payables</b>							
4000 Payables	-	26,564	-	26,564	26,564	26,564	-
4100 Accruals	-	12,779	-	12,779	12,779	12,779	-
4150 Deferred Income	-	21,876	-	21,876	20,747	20,747	(1,129)
Current portion of Long-Term Borrowings	-	-	-	6,706	6,934	6,934	228
	-	-	-	-	-	-	-
	-	61,219	-	67,925	67,024	67,024	(901)
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	94,565	-	94,565	91,115	91,115	(3,450)
Long Term Deferred Income	-	252,920	-	252,920	232,174	232,174	(20,746)
	-	347,485	-	347,485	323,289	323,289	(24,196)

## 16 Depreciation of Property, Plant and Equipment

Asset	1%	7.5%	20%	20%	25%	20%	100%	10%	10%	20%	Total
<b>Cost</b>											
As at 01 January 2017	165,125	34,179	8,079	12,162	12,177	26,613	310,821	235,978	12,000	817,134	
Additions	-	-	-	-	-	-	100,000	-	-	100,000	
Disposals	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2017	165,125	34,179	8,079	12,162	12,177	26,613	410,821	235,978	12,000	917,134	
<b>Grants/ other reimbursements</b>											
As at 01 January 2017	-	-	-	1,356	-	-	151,055	-	-	152,411	
Additions	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2017	-	-	-	1,356	-	-	151,055	-	-	152,411	
<b>Accumulated Depreciation</b>											
As at 01 January 2017	21,341	15,855	5,702	8,578	8,564	26,613	68,982	44,154	3,962	203,751	
Charge for the year	1,431	1,328	434	497	660	-	8,674	18,327	1,468	32,819	
Released on disposal	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2017	22,772	17,183	6,136	9,075	9,224	26,613	77,656	62,481	5,430	236,570	
<b>Budgeted NBV 31 Dec 2016</b>	0	0	0	0	0	0	0	0	0	-	
Forecasted NBV 1 Jan 2017	143,784	18,324	2,377	2,228	3,613	-	90,784	191,824	8,038	460,972	
Budgeted NBV 31 Dec 2017	142,353	16,996	1,943	1,731	2,953	-	182,110	173,497	6,570	528,153	