



**Ta ' Xbiex
Local Council**

**Annual Budget
For
Financial Year
2017**

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Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Dec	Jan-Dec		
2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	-	211,299	220,852	220,852	9,554
Income raised from Bye-Laws (2)	-	16,465	16,465	16,465	-
Income raised from LES (3)	-	4,456	4,456	4,456	-
Investment Income (4)	-	-	-	-	-
Other Income (5)	-	37,060	25,626	25,626	(11,434)
TOTAL	-	269,280	267,400	267,400	(1,880)

Expenditure

Personal Emoluments (6)	-	71,897	85,335	85,335	13,438
Operations and Maintenance (7)	-	125,200	105,642	105,642	(19,558)
Administration (8)	-	39,044	39,648	39,648	604
Finance Cost (9)	-	3,555	3,484	3,484	(71)
Other Expenditure (10)	-	26,836	32,819	32,819	5,983
TOTAL	-	266,532	266,928	266,928	396

Surplus / Deficit	-	2,748	471	471	(2,277)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	-	460,972	528,153	528,153	67,181
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	-	84,281	84,281	84,281	-
Cash and Cash Equivalents (13)	-	280,450	188,643	188,643	(91,807)
Total Current Assets	-	364,731	272,924	272,924	(91,807)
Current Liabilities (14)					
Payables	-	61,219	60,090	60,090	(1,129)
Current portion of Long-Term Borrowings	-	6,706	6,934	6,934	228
Total Current Liabilities	-	67,925	67,024	67,024	(901)
Net Current Assets	-	296,806	205,900	205,900	(90,906)
Non-current Liabilities (15)	-	347,485	323,289	323,289	(24,196)
Net Assets	-	410,293	410,764	410,764	471
Reserves					
Retained Funds	-	410,293	410,764	410,764	471

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2016	2016	2017
	€	€	€
Current Assets	-	364,731	272,924
Current Liabilities	-	67,925	67,024
Total Long Term Liabilities	-	347,485	323,289
Commitments approved by Ministry	-	-	-
	-	(50,679)	(117,389)
Government Allocation	-	211,299	220,852
FSI	#DIV/0!	-23.98%	-53.15%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	55,213	55,213	55,213	55,213	220,852
Cash flows from Bye-Laws & L.N fees	4,116	4,116	4,116	4,117	16,465
Local Enforcement cash flows	1,114	1,114	1,114	1,114	4,456
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment Income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	938	938	937	937	3,750
TOTAL Inflows	61,381	61,381	61,380	61,381	245,523
Cash Outflows					
Personal Emoluments	21,334	21,334	21,334	21,333	85,335
Operations & Maintenance	26,411	26,411	26,411	26,410	105,643
Administration	9,912	9,912	9,912	9,912	39,648
Finance	1,676	1,676	1,676	1,676	6,704
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	25,000	25,000	25,000	25,000	100,000
Special programmes	-	-	-	-	-
	-	-	-	-	-
	25,000	25,000	25,000	25,000	100,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	84,333	84,333	84,333	84,331	337,330
SURPLUS / (DEFICIT)	(22,952)	(22,952)	(22,953)	(22,950)	(91,807)
Brought forward (Bank /Cash Bal.)	280,450	257,498	234,546	211,593	280,450
Carry forward	257,498	234,546	211,593	188,643	188,643

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2016	2016	2016	2016	2017		
€	€	€	€	€	€	€

Income

1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

-	158,474	52,825	211,299	220,852	220,852	9,554
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	158,474	52,825	211,299	220,852	220,852	9,554

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

-	-	-	-	-	-	-
-	12,349	4,116	16,465	16,465	16,465	-
-	12,349	4,116	16,465	16,465	16,465	-

3 Local Enforcement Income

0037 Commission from Regional Committees

0038-0055 Contraventions

-	3,342	1,114	4,456	4,456	4,456	-
-	-	-	-	-	-	-
-	3,342	1,114	4,456	4,456	4,456	-

4 Investment Income

0091-0095 Bank interest

0096-0099 Income received from Government Securities

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

5 General Income

0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 Donations

0110-0119 Contributions

0120-0129 General Income

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	4,000	1,000	5,000	3,750	3,750	(1,250)
-	-	-	-	-	-	-
-	25,060	7,000.00	32,060	21,876	21,876	(10,184)
-	-	-	-	-	-	-
-	29,060	8,000	37,060	25,626	25,626	(11,434)

Total

-	203,225	66,055	269,280	267,400	267,400	(1,880)
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Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D(B+C)	E	F(E-A)	G(E-D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	-	4,566	1,522	6,088	6,210	6,210	122
1200 Employees' Salaries & Wages	-	43,306	14,435	57,741	70,896	70,896	13,155
1300 Bonuses	-	-	-	-	-	-	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	-	2,331	777	3,108	3,170	3,170	62
1600 Allowances	-	3,720	1,240	4,960	5,059	5,059	99
1700 Overtime	-	-	-	-	-	-	-
	-	53,923	17,974	71,897	85,335	85,335	13,438
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	-	1,376	458.67	1,835	1,871	1,871	37
2300-2399 Repairs & Upkeep	-	8,838	2,946.00	11,784	12,020	12,020	236
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	-	-	-	-	-	-	-
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	-	-	-	-	-	-	-
3035 Bank Charges	-	125	41.67	167	170	170	3
3036 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	-	22,942	7,647.33	30,589	31,201	31,201	612
3042 Bulky Refuse Collection	-	16,653	5,551.00	22,204	22,648	22,648	444
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	-	-	-	-	-	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	1,924	641.33	2,565	2,617	2,617	51
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	8,344	2,781.33	11,125	11,348	11,348	223
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3399 Community	-	11,727	3,909.00	15,636	15,949	15,949	313
3600-3694 Local Enforcement Expenses	-	143	47.67	191	194	194	4
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	2,937	979.00	3,916	3,994	3,994	78
Cultural and Social events	-	18,891	6,297.00	25,188	3,630	3,630	(21,558)
	-	93,900	31,300	125,200	105,642	105,642	(19,558)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2016	2016	2016	2016	2017		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	5,449	1,816.33	7,265	7,411	7,411	145
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	568	189	757	772	772	15
2600-2699 Office Services	-	8,434	2,811	11,245	11,470	11,470	225
2700-2799 Transport	-	1,485	495	1,980	2,020	2,020	40
2800-2899 Travel	-	6,626	2,209	8,835	8,835	8,835	-
2900-2999 Information Services	-	1,735	578	2,313	2,360	2,360	46
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	-	4,239	1,413	5,652	5,765	5,765	113
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	747	249	996	1,016	1,016	20
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	-	29,283	9,761	39,044	39,648	39,648	604
9 Finance Costs							
3036 Interest on Bank Loan	-	2,666	888.67	3,555	3,484	3,484	(71)
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	2,666	889	3,555	3,484	3,484	(71)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	-	18,073	8,763	26,836	32,819	32,819	5,983
	-	18,073	8,763	26,836	32,819	32,819	5,983
Total	-	197,845	68,687	266,532	266,928	266,928	396

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D(B+C)	E	F(E-A)	G(E-D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2016	30-Sep	30 Sep-31 Dec	31-Dec	2017		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	-	78,470	-	78,470	78,470	78,470	-
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued Income	-	5,811	-	5,811	5,811	5,811	-
	-	-	-	-	-	-	-
	-	84,281	-	84,281	84,281	84,281	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	-	280,450	-	280,450	188,643	188,643	(91,807)
	-	280,450	-	280,450	188,643	188,643	(91,807)
14 Payables							
4000 Payables	-	26,564	-	26,564	26,564	26,564	-
4100 Accruals	-	12,779	-	12,779	12,779	12,779	-
4150 Deferred Income	-	21,876	-	21,876	20,747	20,747	(1,129)
Current portion of Long-Term Borrowings	-	-	-	6,706	6,934	6,934	228
	-	-	-	-	-	-	-
	-	61,219	-	67,925	67,024	67,024	(901)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	94,565	-	94,565	91,115	91,115	(3,450)
Long Term Deferred Income	-	252,920	-	252,920	232,174	232,174	(20,746)
	-	347,485	-	347,485	323,289	323,289	(24,196)

16 Depreciation of Property, Plant and Equipment

Asset	Property	Office Furniture	Office Equipment	Computer Equipment	Plant & Machinery	New Street Signs	Urban Improvements + Special Programs	Construction	Motor Vehicle	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2017	165,125	34,179	8,079	12,162	12,177	26,613	310,821	235,978	12,000	817,134
Additions	-	-	-	-	-	-	100,000	-	-	100,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	165,125	34,179	8,079	12,162	12,177	26,613	410,821	235,978	12,000	917,134
Grants/ other reimbursements										
As at 01 January 2017	-	-	-	1,356	-	-	151,055	-	-	152,411
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	-	-	-	1,356	-	-	151,055	-	-	152,411
Accumulated Depreciation										
As at 01 January 2017	21,341	15,855	5,702	8,578	8,564	26,613	68,982	44,154	3,962	203,751
Charge for the year	1,431	1,328	434	497	660	-	8,674	18,327	1,468	32,819
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	22,772	17,183	6,136	9,075	9,224	26,613	77,656	62,481	5,430	236,570
Budgeted NBV 31 Dec 2016	0	0	0	0	0	0	0	0	0	-
Forecasted NBV 1 Jan 2017	143,784	18,324	2,377	2,228	3,613	-	90,784	191,824	8,038	460,972
Budgeted NBV 31 Dec 2017	142,353	16,996	1,943	1,731	2,953	-	182,110	173,497	6,570	528,153