

**Santa Venera
Local Council**

**Annual Budget
For
Financial Year
2019**

Overview and Summary

Income

Annual Government allocation for the year 2018 is estimated at Eur 492k. Other income from government will amount to Eur98k and other sources such as permits and contravention will yield the council an amount of Eur41k. Thus total revenue will reach Eur631k in 2019.

Expenditure

Expenditure falls under three categories :-

Personal Emoluments
Operations & Maintenance
Capital Expenditure

Personal Emoluments

An amount of Eur88k is budgeted for Personal Emoluments and basically it comprises , staff salaries including bonuses, allowances , overtime , mayor's allowance as well as social security payments

Operations & Maintenance

An amount of Eur 314k is budgeted which includes the following contractual services:

Street Sweeping
Waste Disposal
Bulky Refuse
Refuse Collection
Cleaning & Maintenance of Gardens
Hire of Transport
Opening / Closing of Gniem Romeo Romano
Cleaning of Public Convenience
Contracts Mgmt

Other administrative costs will amount to Eur39k - and these includes Rent, Utilities, Professional Services Office Expenses including stationery, information services Petty Cash Expenses, Repair & Upkeep Insurance&Lease of Photocopier.

Capital Expenditure

An amount of Eur 430,000 is being budgeted for capital projects. This includes Landscaping Palazz I-Ahmar at Eur30k, signs and others at Eur10k, CCTV cameras at Eur30k, road improvements and patching works at Eur360k. A UIF grant is expected to be received during the year which will be netted off against the cost of the asset in line with new accounting policies in vigore as from January 2018.

A surplus of Eur14k is forecasted for 2019 which will see the council end the year with Eur380k in cash resources.

Mayor



Executive Secretary



Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	512,494	513,705	590,055	77,561	76,350
Income raised from Bye-Laws (2)	24,000	26,132	27,000	3,000	868
Income raised from LES (3)	11,800	9,189	9,000	(2,800)	(189)
Investment Income (4)	60	80	20	(40)	(60)
Other Income (5)	6,000	4,267	5,000	(1,000)	733
TOTAL	554,354	553,373	631,075	76,721	77,702
Expenditure					
Personal Emoluments (6)	96,780	86,834	88,500	(8,280)	1,666
Operations and Maintenance (7)	251,550	253,449	314,260	62,710	60,811
Administration (8)	43,350	33,437	39,000	(4,350)	5,563
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	97,181	140,029	175,627	78,446	35,598
TOTAL	488,861	513,749	617,387	128,526	103,638
Surplus / Deficit	65,493	39,624	13,688	(51,805)	(25,936)

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	144,014	151,014	159,014	166,014	620,055
Cash flows from Bye-Laws & L.N fees	6,750	6,750	6,750	6,750	27,000
Local Enforcement cash flows	2,250	2,250	2,250	2,250	9,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	20	20
	-	-	-	20	20
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	1,250	1,250	1,250	1,250	5,000
TOTAL Inflows	154,264	161,264	169,264	176,284	661,075
Cash Outflows					
Personal Emoluments	22,125	22,125	22,125	22,125	88,500
Operations & Maintenance	76,065	76,065	76,065	76,065	304,260
Administration	9,750	9,750	9,750	9,750	39,000
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	30,000	100,000	100,000	130,000	360,000
Improvements	10,000	-	20,000	30,000	60,000
Special programmes	-	-	-	-	-
Signs	2,500	2,500	2,500	2,500	10,000
	42,500	102,500	122,500	162,500	430,000
Cash outflows re EU projects	-	-	-	7,000	7,000
Cash outflows re Twinning	-	3,000	-	-	3,000
Cash outflows re Community Services	-	-	-	-	-
	-	3,000	-	7,000	10,000
TOTAL Outflows	150,440	213,440	230,440	277,440	871,760
SURPLUS / (DEFICIT)	3,824	(52,176)	(61,176)	(101,156)	(210,685)
Brought forward (Bank /Cash Bal.)	590,948	594,772	542,596	481,419	590,948
Carry forward	594,772	542,596	481,419	380,263	380,263

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	11,100	8,397	2,800	11,197	11,300	200	103
1200 Employees' Salaries & Wages	60,800	42,908	14,300	57,208	57,500	(3,300)	292
1300 Bonuses	6,500	3,894	1,300	5,194	6,200	(300)	1,006
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,080	3,686	1,230	4,916	5,000	(1,080)	84
1600 Allowances	8,800	6,545	-	6,545	6,500	(2,300)	(45)
1700 Overtime	3,500	1,329	445	1,774	2,000	(1,500)	226
	96,780	66,759	20,075	86,834	88,500	(8,280)	1,666
7 Operations and Maintenance							
2100-2149 Public Utilities	3,600	2,930	1,000	3,930	3,800	200	(130)
2200-2259 Public Materials & Supplies	500	523	175	698	700	200	2
2300-2399 Repairs & Upkeep	12,000	11,915	4,000	15,915	16,000	4,000	85
2400-2449 Rent	10,500	7,613	2,550	10,163	10,200	(300)	37
3010 Street Lighting	8,500	7,488	2,500	9,988	11,000	2,500	1,012
3020 Lease of Equipment	500	-	-	-	-	(500)	-
3030 Insurance	2,200	1,461	490	1,951	2,000	(200)	49
3035 Bank Charges	100	57	20	77	80	(20)	3
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	54,000	44,698	14,900	59,598	60,000	6,000	402
3041 Refuse Collection	86,000	59,424	19,800	79,224	80,000	(6,000)	776
3042 Bulky Refuse Collection	4,500	3,999	1,331	5,330	5,400	900	70
3043 Bins on wheels	-	-	-	-	10,000	10,000	10,000
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	26,200	25,038	8,400	33,438	50,980	24,780	17,542
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	5,000	4,197	1,400	5,597	5,600	600	3
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	16,000	10,410	3,500	13,910	14,000	(2,000)	90
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	2,700	685	250	935	2,000	(700)	1,065
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	19,000	7,743	2,600	10,343	30,000	11,000	19,657
3600-3694 Local Enforcement Expenses	250	1,752	600	2,352	2,500	2,250	148
3700-3799 EU Projects	-	-	-	-	7,000	7,000	7,000
3800-3899 Twinning	-	-	-	-	3,000	3,000	3,000
	251,550	189,933	63,516	253,449	314,260	62,710	60,811

Detailed Estimates of Statement of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2018	30-Sep	30 Sep-31 Dec	31-Dec	2019		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	6,879	9,553	2,358	11,911	12,053	5,174	142
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	95,000	19,882	2,118	22,000	22,000	(73,000)	-
	-	-	-	-	-	-	-
	101,879	29,435	4,476	33,911	34,053	(67,826)	142
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	351,716	546,155	44,793	590,948	380,263	28,547	(210,685)
	351,716	546,155	44,793	590,948	380,263	28,547	(210,685)
14 Payables							
4000 Payables	40,340	56,158	3,475	59,633	60,000	19,660	367
4100 Accruals	20,675	24,243	1,000	25,243	25,018	4,343	(225)
4150 Deferred Income	-	1,732	-	1,732	1,732	1,732	-
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	61,015	82,133	4,475	86,608	86,750	25,735	142
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred income long term portion	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€											Total €		
	Motor vehicles 20%	Construction & street paving 10%	Office furniture & Fittings 20%	Office furniture & and plant trees 100%	street signs and plant trees 10%	Urban Improvements 10%	Officer computer Equipment 25%	Plant & Machinery 10%	Special programmes 10%	Assets under construction 0%				
Cost														
As at 01 January 2019	1,700	628,780	31,932	64,560	267,178	46,670	5,976	334,226	58,856					1,439,878
Additions	-	418,856	-	10,000	60,000	-	-	-	(58,856)					430,000
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	1,700	1,047,636	31,932	74,560	327,178	46,670	5,976	334,226	-	-	-	-	-	1,869,878
Grants/ other reimbursements														
As at 01 January 2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	30,000	-	-	-	-	-	-	-	-	30,000
As at 31 December 2019	-	-	-	-	30,000	-	-	-	-	-	-	-	-	30,000
Accumulated Depreciation														
As at 01 January 2019	505	352,076	25,242	64,560	152,131	44,977	5,656	306,341	951,489					
Charge for the year	342	104,536	2,369	10,000	29,708	557	230	27,885	175,627					
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	847	456,612	27,611	74,560	181,839	45,534	5,886	334,226	1,127,116					
Budgeted NBV 31 Dec 2018	1,306	484,990	6,635	0	181,209	5,372	1,274	55,374	736,160					
Forecasted NBV 1 Jan 2019	1,195	276,704	6,690	-	115,047	1,693	320	27,885	488,389					
Budgeted NBV 31 Dec 2019	853	591,024	4,321	-	115,339	1,136	90	-	712,762					