



Year

# **Santa Venera Local Council**

**Annual Budget  
For  
Financial Year  
2017**

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## **Overview and Summary**

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### **Income**

Annual Government allocation for the year 2017 is approximately Eur 447,323  
Other income includes , income from permits, contraventions and bank interest

### **Expenditure**

Expenditure falls under three categories :-

Personal Emoluments  
Operations & Maintenance  
Capital Expenditure

### **Personal Emoluments**

An amount of Eur 104,000 is budgeted for Personal Emoluments and basically it comprises , staff salaries including bonuses, allowances , overtime , mayor's allowance as well as social security payments

### **Operations & Maintenance**

An amount of Eur 268,004 is budgeted which includes Eur 240,000 as contractual services.

Contractual services includes  
Street Sweeping  
Waste Disposal  
Bulky Refuse  
Refuse Collection  
Cleaning & Maintenance of Gardens  
Hire of Transport  
Opening / Closing of Gniem Romeo Romano  
Cleaning of Public Convenience  
Contracts Mgmt

Other costs includes Rent, Utilities, Professional Services Office Expenses including stationery, information services Petty Cash Expenses, Repair & Upkeep Insurance&Lease of Photocopier.

### **Capital Expenditure**

An amount of Eur 132,000 is being budgeted for capital projects. This includes ,Eur 30,000 for a garage to be used by the council to store various items. Other capital expenditure includes , Day Centre, Patching Works on various roads., Road Signs and other Road Maintenance. An amount of Eur 1,000 is budgeted for Software Licenses.

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Mayor

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Executive Secretary

## Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	-	467,682	530,323	530,323	62,641
Income raised from Bye-Laws (2)	-	18,716	4,000	4,000	(14,716)
Income raised from LES (3)	-	34,663	6,000	6,000	(28,663)
Investment Income (4)	-	222	200	200	(22)
Other Income (5)	-	20,142	-	-	(20,142)
<b>TOTAL</b>	-	<b>541,425</b>	<b>540,523</b>	<b>540,523</b>	<b>(902)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	-	86,622	104,000	104,000	17,378
Operations and Maintenance (7)	-	235,602	266,969	266,969	31,367
Administration (8)	-	29,465	31,554	31,554	2,089
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	-	70,926	94,702	94,702	23,776
<b>TOTAL</b>	-	<b>422,615</b>	<b>497,225</b>	<b>497,225</b>	<b>74,610</b>
<b>Surplus / Deficit</b>	-	<b>118,810</b>	<b>43,298</b>	<b>43,298</b>	<b>(75,512)</b>

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	803,963	803,963	847,261	43,298	43,298
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	-	137,095	140,000	140,000	2,905
Cash and Cash Equivalents (13)	-	458,491	405,491	405,491	(53,000)
<b>Total Current Assets</b>	<b>-</b>	<b>595,586</b>	<b>545,491</b>	<b>545,491</b>	<b>(50,095)</b>
<b>Current Liabilities (14)</b>					
Payables	-	145,088	148,055	148,055	2,967
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>145,088</b>	<b>148,055</b>	<b>148,055</b>	<b>2,967</b>
<b>Net Current Assets</b>	<b>-</b>	<b>450,498</b>	<b>397,436</b>	<b>397,436</b>	<b>(53,062)</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>323,062</b>	<b>270,000</b>	<b>270,000</b>	<b>(53,062)</b>
<b>Net Assets</b>	<b>803,963</b>	<b>931,399</b>	<b>974,697</b>	<b>170,734</b>	<b>43,298</b>
<b>Reserves</b>					
Retained Funds	-	931,399	974,697	974,697	43,298

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2016	2016	2017
	€	€	€
Current Assets	-	595,586	545,491
Current Liabilities	-	145,088	148,055
Total Long Term Liabilities	-	323,062	270,000
Commitments approved by Ministry	-	430,585	377,562
	-	558,021	504,998
Government Allocation	-	467,682	530,323
FSI	<b>#DIV/0!</b>	<b>119.32%</b>	<b>95.22%</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	111,831	111,831	111,831	111,831	<b>447,323</b>
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	1,000	1,000	1,000	1,000	4,000
<b>Local Enforcement cash flows</b>	1,500	1,500	1,500	1,500	<b>6,000</b>
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	200	<b>200</b>
	-	-	-	200	<b>200</b>
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
<b>Cash received from EU funds</b>	-	-	-	-	-
<b>Cash received from Twinning</b>	-	-	-	-	-
<b>Cash from Community Services</b>	-	-	-	-	-
<b>Other Cash Inflows</b>	7,500	7,500	7,500	7,500	<b>30,000</b>
<b>TOTAL Inflows</b>	<b>121,831</b>	<b>121,831</b>	<b>121,831</b>	<b>122,031</b>	<b>487,523</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	26,000	26,000	26,000	26,000	<b>104,000</b>
<b>Operations &amp; Maintenance</b>	66,742	66,742	66,742	66,742	<b>266,969</b>
<b>Administration</b>	7,889	7,889	7,889	7,889	<b>31,554</b>
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	42,000	40,000	50,000	<b>132,000</b>
Improvements	-	2,000	-	3,000	<b>5,000</b>
Special programmes	-	-	-	-	-
Software	-	500	500	-	<b>1,000</b>
	-	44,500	40,500	53,000	<b>138,000</b>
<b>Cash outflows re EU projects</b>	-	-	-	-	-
<b>Cash outflows re Twinning</b>	-	-	-	-	-
<b>Cash outflows re Community Services</b>	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>100,631</b>	<b>145,131</b>	<b>141,131</b>	<b>153,631</b>	<b>540,523</b>
<b>SURPLUS / (DEFICIT)</b>	<b>21,200</b>	<b>(23,300)</b>	<b>(19,300)</b>	<b>(31,600)</b>	<b>(53,000)</b>
<b>Brought forward (Bank /Cash Bal.)</b>	<b>458,491</b>	<b>479,691</b>	<b>456,391</b>	<b>437,091</b>	<b>458,491</b>
<b>Carry forward</b>	<b>479,691</b>	<b>456,391</b>	<b>437,091</b>	<b>405,491</b>	<b>405,491</b>

**Detailed Estimates of Income****DESCRIPTION**

	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received form Central Government:</b>							
0001 In terms of section 55 CAP 363	-	396,761	-	396,761	447,323	447,323	50,562
0002-0004 In terms of section 58 CAP 363	-	52,551	-	52,551	53,000	53,000	449
0005-0019 Other Income	-	18,370	-	18,370	30,000	30,000	11,630
	-	<b>467,682</b>	-	<b>467,682</b>	<b>530,323</b>	<b>530,323</b>	<b>62,641</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	-	120	-	120	-	-	(120)
0026-0035 Income from Permits	-	18,596	-	18,596	4,000	4,000	(14,596)
	-	<b>18,716</b>	-	<b>18,716</b>	<b>4,000</b>	<b>4,000</b>	<b>(14,716)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	-	34,663	-	34,663	6,000	6,000	(28,663)
	-	<b>34,663</b>	-	<b>34,663</b>	<b>6,000</b>	<b>6,000</b>	<b>(28,663)</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	-	222	-	222	200	200	(22)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	<b>222</b>	-	<b>222</b>	<b>200</b>	<b>200</b>	<b>(22)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	3,000	-	3,000	-	-	(3,000)
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	17,142	-	17,142	-	-	(17,142)
	-	<b>20,142</b>	-	<b>20,142</b>	-	-	<b>(20,142)</b>
<b>Total</b>	-	<b>541,425</b>	-	<b>541,425</b>	<b>540,523</b>	<b>540,523</b>	<b>(902)</b>

**Detailed Estimates of Expenditure**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2016 €	ACTUAL Jan-Sept 2016 €	FORECAST Oct-Dec 2016 €	TOTAL Jan-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

**6 Personal Emoluments**

1100 Mayor's Allowance	-	8,355	-	8,355	9,800	9,800	1,445
1200 Employees' Salaries & Wages	-	47,372	-	47,372	49,500	49,500	2,128
1300 Bonuses	-	1,477	-	1,477	6,300	6,300	4,823
1400 Income Supplements	-	4,265	-	4,265	-	-	(4,265)
1500 Social Security Contributions	-	15,503	-	15,503	28,000	28,000	12,497
1600 Allowances	-	8,056	-	8,056	7,500	7,500	(556)
1700 Overtime	-	1,594	-	1,594	2,900	2,900	1,306
	-	<b>86,622</b>	-	<b>86,622</b>	<b>104,000</b>	<b>104,000</b>	<b>17,378</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities	-	5,765	-	5,765	5,000	5,000	(765)
2200-2259 Public Materials & Supplies	-	1,900	-	1,900	2,000	2,000	100
2300-2399 Repairs & Upkeep	-	7,300	-	7,300	22,000	22,000	14,700
2400-2449 Rent	-	9,730	-	9,730	9,850	9,850	120
3010 Street Lighting	-	13,493	-	13,493	15,000	15,000	1,507
3020 Lease of Equipment	-	989	-	989	1,000	1,000	11
3030 Insurance	-	1,798	-	1,798	2,600	2,600	802
3035 Bank Charges	-	57	-	57	100	100	43
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	60,301	-	60,301	61,000	61,000	699
3041 Refuse Collection	-	66,128	-	66,128	67,000	67,000	872
3042 Bulky Refuse Collection	-	3,616	-	3,616	3,800	3,800	184
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	18,852	-	18,852	19,000	19,000	148
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	5,468	-	5,468	6,000	6,000	532
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	15,516	-	15,516	16,000	16,000	484
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	2,400	-	2,400	31,500	31,500	29,100
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	-	21,929	-	21,929	4,519	4,519	(17,410)
3600-3694 Local Enforcement Expenses	-	360	-	360	600	600	240
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Motor Vehicle Expenses	-	-	-	-	-	-	-
	-	<b>235,602</b>	-	<b>235,602</b>	<b>266,969</b>	<b>266,969</b>	<b>31,367</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	330	-	330	-	-	(330)
2600-2699 Office Services	-	4,086	-	4,086	7,054	7,054	2,968
2700-2799 Transport	-	5,166	-	5,166	5,000	5,000	(166)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	-	1,458	-	1,458	1,500	1,500	42
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	-	17,738	-	17,738	18,000	18,000	262
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	687	-	687	-	-	(687)
	-	-	-	-	-	-	-
	-	<b>29,465</b>	-	<b>29,465</b>	<b>31,554</b>	<b>31,554</b>	<b>2,089</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	-	70,926	-	70,926	94,702	94,702	23,776
	-	70,926	-	70,926	94,702	94,702	23,776
<b>Total</b>	-	<b>422,615</b>	-	<b>422,615</b>	<b>497,225</b>	<b>497,225</b>	<b>74,610</b>

**Detailed Estimates of Statement of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2016 €	ACTUAL as at 30-Sep 2016 €	FORECAST changes from 30 Sep-31 Dec 2016 €	TOTAL as at 31-Dec 2016 €	BUDGET Jan-Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	-	4,416	-	4,416	5,000	5,000	584
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	-	132,679	-	132,679	135,000	135,000	2,321
	-	-	-	-	-	-	-
	-	<b>137,095</b>	-	<b>137,095</b>	<b>140,000</b>	<b>140,000</b>	<b>2,905</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	-	458,491	-	458,491	405,491	405,491	(53,000)
	-	<b>458,491</b>	-	<b>458,491</b>	<b>405,491</b>	<b>405,491</b>	<b>(53,000)</b>
<b>14 Payables</b>							
4000 Payables	-	19,470	-	19,470	19,993	19,993	523
4100 Accruals	-	18,095	-	18,095	20,500	20,500	2,405
4150 Deferred Income	-	107,523	-	107,523	107,562	107,562	39
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	<b>145,088</b>	-	<b>145,088</b>	<b>148,055</b>	<b>148,055</b>	<b>2,967</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred income long term portion	-	323,062	-	323,062	270,000	270,000	(53,062)
	-	<b>323,062</b>	-	<b>323,062</b>	<b>270,000</b>	<b>270,000</b>	<b>(53,062)</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Office Furniture & Fittings	Office & Computer Equipment	Motor Vehicle	New Street Signs	Urban Improvements	Construction	Special Programmes	Trees	Plant & Machinery	<b>Total</b>
% of depreciation	8%	25%	20%	100%	10%	10%	10%	0%	20%	
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€
As at 01 January 2017	31,155	41,565	500	37,216	287,469	882,818	666,592	4,141	5,826	<b>1,957,282</b>
Additions	-	1,000	-	-	5,000	132,000	-	-	-	<b>138,000</b>
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	31,155	42,565	500	37,216	292,469	1,014,818	666,592	4,141	5,826	<b>2,095,282</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2017	-	-	-	-	-	79,974	332,366	-	-	<b>412,340</b>
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	-	-	-	-	-	79,974	332,366	-	-	<b>412,340</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2017	22,226	36,576	234	37,216	126,746	246,538	267,328	-	4,115	<b>740,979</b>
Charge for the year	670	1,497	100	-	16,572	68,831	6,690	-	342	<b>94,702</b>
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2017	22,896	38,073	334	37,216	143,318	315,369	274,018	-	4,457	<b>835,681</b>
<b>Budgeted NBV 31 Dec 2016</b>	8,929	4,989	266	0	160,723	556,306	66,898	4,141	1,711	<b>803,963</b>
<b>Forecasted NBV 1 Jan 2017</b>	8,929	4,989	266	-	160,723	556,306	66,898	4,141	1,711	803,963
<b>Budgeted NBV 31 Dec 2017</b>	8,259	4,492	166	-	149,151	619,475	60,208	4,141	1,369	847,261