

# **San Ġiljan Local Council**

## **Quarterly Financial Report**

**for the Period**

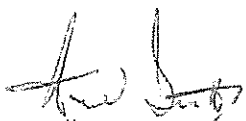
**1st January till End of September 2021 (Quarter 3)**

# Table of Contents

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Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

*Overview and Summary*



Albert Buttigieg  
Mayor



Cher Fenech - Acting  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of September 2021 (Quarter 3)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	708,496	946,661	-	946,661
Income raised from Bye-Laws (2)	101,093	110,000	-	110,000
Income raised from LES (3)	8,911	9,000	-	9,000
Investment Income (4)	-	50	-	50
Other Income (5)	107,297	190,700	-	190,700
<b>TOTAL</b>	<b>925,796</b>	<b>1,256,411</b>	<b>-</b>	<b>1,256,411</b>
<b>Expenditure</b>				
Personal Emoluments (6)	148,183	220,000	-	220,000
Operations and Maintenance (7)	589,986	788,860	-	788,860
Administration (8)	73,377	93,850	-	93,850
Finance Cost (9)	1,568	2,700	-	2,700
Other Expenditure (10)	55,517	97,478	-	97,478
<b>TOTAL</b>	<b>868,631</b>	<b>1,202,888</b>	<b>-</b>	<b>1,202,888</b>
<b>Surplus / Deficit</b>	<b>57,165</b>	<b>53,523</b>	<b>-</b>	<b>53,523</b>

## Statement of Financial Position as at end of September 2021 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	965,957	591,373		591,373
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	375,469	84,593	-	84,593
Cash and Cash Equivalents (13)	158,743	336,912	-	336,912
<b>Total Current Assets</b>	<b>534,212</b>	<b>421,505</b>	<b>-</b>	<b>421,505</b>
<b>Current Liabilities</b>				
Payables (14)	884,226	443,118	-	443,118
<b>Total Current Liabilities</b>	<b>884,226</b>	<b>443,118</b>	<b>-</b>	<b>443,118</b>
<b>Net Current Assets</b>	<b>(350,014)</b>	<b>(21,613)</b>	<b>-</b>	<b>(21,613)</b>
<b>Non-current liabilities (15)</b>	<b>35,874</b>	<b>35,000</b>	<b>-</b>	<b>35,000</b>
<b>Net Assets</b>	<b>580,069</b>	<b>534,760</b>	<b>-</b>	<b>534,760</b>
<b>Reserves</b>				
Retained Funds	580,069	534,760		534,760

## Financial Situation Indicator

DESCRIPTION				
Current Assets	534,212	421,505	-	421,505
Current Liabilities	884,226	443,118	-	443,118
<b>Working Capital</b>	<b>(350,014)</b>	<b>(21,613)</b>	<b>-</b>	<b>(21,613)</b>
Government Allocation	944,661	944,661	-	944,661
<b>FSI</b>	<b>(37) %</b>	<b>(2) %</b>		<b>(2) %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	57,165	53,523	-	53,523
Adjustments for:				
Depreciation	55,517	97,478	-	97,478
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable	1,568	2,700		2,700
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	15,741			-
Increase / (Decrease) in accruals	189,741			-
Decrease / (Increase) in receivables	(119,013)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	200,719	153,701	-	153,701
Interest paid				-
<i>Net cash from operating activities</i>	200,719	153,701	-	153,701
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(895,093)	(195,841)		(195,841)
Proceeds from sale of property, plant & equipment				-
Grants received	642,072	120,000		120,000
Interest received	-			-
<i>Net cash used in investing activities</i>	(253,021)	(75,841)	-	(75,841)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid	(1,568)	(2,700)		(2,700)
Bank Loan Repayments	(4,791)	(4,856)		(4,856)
<i>Net cash from financing activities</i>	(6,359)	(7,556)	-	(7,556)
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>(58,661)</b>	<b>70,304</b>	<b>-</b>	<b>70,304</b>
Cash & cash equivalents at beginning of year	217,404	266,608		266,608
Cash & cash equivalents at end of Quarter	158,743	336,912	-	336,912

## Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	708,496	944,661		944,661
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income		2,000		2,000
	<b>708,496</b>	<b>946,661</b>	<b>-</b>	<b>946,661</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	101,093	110,000		110,000
	<b>101,093</b>	<b>110,000</b>	<b>-</b>	<b>110,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	6,779	8,000		8,000
0038-0055 Contraventions	2,132	1,000		1,000
	<b>8,911</b>	<b>9,000</b>	<b>-</b>	<b>9,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	-	50		50
0096-0099 Income received from Governmet Securities	-	-		-
	<b>-</b>	<b>50</b>	<b>-</b>	<b>50</b>
<b>5</b>				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions		25,000		25,000
0120-0129 General Income	107,297	165,700		165,700
	<b>107,297</b>	<b>190,700</b>	<b>-</b>	<b>190,700</b>
<b>Total</b>	<b>925,796</b>	<b>1,256,411</b>	<b>-</b>	<b>1,256,411</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	11,453	16,000		16,000
	1200 Employees' Salaries & Wages	96,407	145,000		145,000
	1300 Bonuses	1,081	11,000		11,000
	1400 Income Supplements	1,544	1,700		1,700
	1500 Social Security Contributions	9,074	13,000		13,000
	1600 Allowances	16,950	21,800		21,800
	1700 Overtime	11,675	11,500		11,500
		<b>148,183</b>	<b>220,000</b>	<b>-</b>	<b>220,000</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	3,384	3,500		3,500
	2200-2259 Public Materials & Supplies	-	5,000		5,000
	2300-2399 Repairs & upkeep	58,190	165,000		165,000
	2400-2449 Rent	5,648	2,300		2,300
	3010 Street Lighting	16,274	25,000		25,000
	3020 Lease of Equipment	-	500		500
	3030 Insurance	2,191	4,000		4,000
	3035 Bank Charges	1,019	500		500
	3038 Penalties	-	-		-
	3041 Refuse Collection	148,988	145,000		145,000
	3042 Bulky Refuse Collection	31,376	30,000		30,000
	3043 Bins on wheels	-	-		-
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	99,935	150,000		150,000
	3052 Cleaning & Maintenance of Non-Urban Areas	-	2,500		2,500
	3053 Cleaning of Public Conveniences	6,930	13,205		13,205
	3055 Cleaning of Council Premises	-	3,000		3,000
	3040 Waste Disposal	46,916	62,355		62,355
	3060 Cleaning & Maintenance of Parks & Gardens	31,701	45,000		45,000
	3061 Cleaning & Maintenance of Soft Areas	34,100	15,000		15,000
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	41,796	-		-
	3070-3090 Consultation Fees	31,314	35,000		35,000
	3100-3139 Contract & Project Management	14,041	11,000		11,000
	3300-3379 Hospitality	1,385	14,000		14,000
	3380-3389 Community	10,133	40,000		40,000
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	1,299	15,000		15,000
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	3,369	2,000		2,000
		<b>589,986</b>	<b>788,860</b>	<b>-</b>	<b>788,860</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	16,824	10,000		10,000
	2260-2299 Office Materials & Supplies	1,993	3,000		3,000
	2450-2499 Office Rent	-	-		-
	2500-2599 National & International Memberships	44	850		850
	2600-2699 Office Services	4,010	15,000		15,000
	2700-2799 Transport	14,069	16,000		16,000
	2800-2899 Travel	-	-		-
	2900-2999 Information Services	197	2,000		2,000
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	32,061	45,000		45,000
	3200-3299 Training	-	1,000		1,000
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	4,178	1,000		1,000
		<b>73,377</b>	<b>93,850</b>	<b>-</b>	<b>93,850</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan	1,568	2,700		2,700
		<b>1,568</b>	<b>2,700</b>	<b>-</b>	<b>2,700</b>



## Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2021	55,517	97,478		97,478
	55,517	97,478	-	97,478
<b>Total</b>	<b>868,631</b>	<b>1,202,888</b>	<b>-</b>	<b>1,202,888</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	337,528	68,741		68,741
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	37,941	15,852		15,852
	375,469	84,593	-	84,593
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	158,743	336,912		336,912
	158,743	336,912	-	336,912
<b>14 Payables</b>				
4000 Payables	610,872	373,118		373,118
4100 Accruals	64,872	62,444		62,444
4150 Deferred Income	202,692	-		-
Current portion of long term borrowings		-		-
Current portion of long term borrowings	5,790	7,556		7,556
	884,226	443,118	-	443,118
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	35,874	35,000		35,000
Funds from Central Region	-	-		-
	35,874	35,000	-	35,000

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

## 17 Depreciation of Property, Plant and Equipment

Asset	Property	Trees	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
% of depreciation	1%	0%	7.5%	25%	10%	0%	100%	10%	10%	€
€	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2021	185,798	8,817	74,449	61,330	97,503	465,753	9,707	250,400	2,774,539	3,928,296
Additions					41,301	3,608		64,527	785,657	895,093
Disposals										
As at end of September 2021	<b>185,798</b>	<b>8,817</b>	<b>74,449</b>	<b>61,330</b>	<b>138,804</b>	<b>469,361</b>	<b>9,707</b>	<b>314,927</b>	<b>3,560,196</b>	<b>4,823,389</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2021		-		2,218		282,023			2,113,618	2,397,859
Additions		-			34,000	-		50,247	468,413	552,660
As at end of September 2021		-	-	<b>2,218</b>	<b>34,000</b>	<b>282,023</b>	-	<b>50,247</b>	<b>2,582,031</b>	<b>2,950,519</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2021	29,358	-	66,237	49,817	45,643	-	9,707	223,501	427,133	851,396
Charge for the period	1,430	-	623	4,147	2,414	-	-	5,354	41,550	55,517
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of September 2021	<b>30,788</b>	-	<b>66,860</b>	<b>53,964</b>	<b>48,057</b>	-	<b>9,707</b>	<b>228,855</b>	<b>468,683</b>	<b>906,913</b>
<b>NBV</b>	<b>155,011</b>	<b>8,817</b>	<b>7,589</b>	<b>5,148</b>	<b>56,747</b>	<b>187,338</b>	-	<b>35,826</b>	<b>509,482</b>	<b>965,957</b>