



San Giljan Local Council

Quarterly Financial Report


for the Period

1st January till End of March 2022 (Quarter 1)

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Overview and Summary



Guido Dalli
Mayor



Cher Fenech Deputy
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2022 (Quarter 1)

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Income				
Funds received from Central Government (1)	235,910	965,642	-	965,642
Income raised from Bye-Laws (2)	15,250	135,000	-	135,000
Income raised from LES (3)	1,875	9,000	-	9,000
Investment Income (4)	-	-	-	-
Other Income (5)	29,685	165,700	-	165,700
TOTAL	282,720	1,275,342	-	1,275,342
Expenditure				
Personal Emoluments (6)	57,713	225,300	-	225,300
Operations and Maintenance (7)	182,184	840,280	-	840,280
Administration (8)	23,263	97,850	-	97,850
Finance Cost (9)	453	1,950	-	1,950
Other Expenditure (10)	18,506	74,023	-	74,023
TOTAL	282,119	1,239,403	-	1,239,403
Surplus / Deficit	601	35,939	-	35,939

Statement of Financial Position as at end of March 2022 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	983,627	884,428		884,428
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	169,927	165,000	-	165,000
Cash and Cash Equivalents (13)	555,623	115,244	-	115,244
Total Current Assets	725,550	280,244	-	280,244
Current Liabilities				
Payables (14)	1,092,000	515,910	-	515,910
Total Current Liabilities	1,092,000	515,910	-	515,910
Net Current Assets	(366,450)	(235,666)	-	(235,666)
Non-current liabilities (15)	28,751	27,500	-	27,500
Net Assets	588,426	621,262	-	621,262
Reserves				
Retained Funds	588,426	621,262		621,262

Financial Situation Indicator

DESCRIPTION				
Current Assets	725,550	280,244	-	280,244
Current Liabilities	1,092,000	515,910	-	515,910
Working Capital	(366,450)	(235,666)	-	(235,666)
Government Allocation	963,342	963,342	-	963,342
FSI	(38) %	(24) %		(24) %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Cash flow from operating activities				
Surplus for the year	601	35,939	-	35,939
Adjustments for:				
Depreciation	18,506	74,023	-	74,023
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable	453	1,950		1,950
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	248,453	(140,000)		(140,000)
Increase / (Decrease) in accruals	131,852			-
Decrease / (Increase) in receivables	75,492			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	475,357	(28,088)	-	(28,088)
Interest paid	(453)	(1,950)		(1,950)
				-
<i>Net cash from operating activities</i>	474,904	(30,038)	-	(30,038)
Cash flows from investing activities				
Purchase of property, plant & equipment	(54,682)	(397,141)		(397,141)
Proceeds from sale of property, plant & equipment				-
Grants received		386,141		386,141
Interest received				-
				-
<i>Net cash used in investing activities</i>	(54,682)	(11,000)	-	(11,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments	(1,792)	(5,606)		(5,606)
				-
<i>Net cash from financing activities</i>	(1,792)	(5,606)	-	(5,606)
Net increase/(decrease) in cash & cash equivalents	418,430	(46,644)	-	(46,644)
Cash & cash equivalents at beginning of year	137,193	161,888		161,888
Cash & cash equivalents at end of Quarter	555,623	115,244		115,244

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	235,910	963,642		963,642
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	-	2,000		2,000
	235,910	965,642	-	965,642
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	15,250	135,000		135,000
	15,250	135,000	-	135,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,733	8,000		8,000
0038-0055 Contraventions	142	1,000		1,000
	1,875	9,000	-	9,000
4 Investment Income				
0091-0095 Bank interest		-		-
0096-0099 Income received from Governnet Securities		-		-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations		-		-
0110-0119 Contributions		-		-
0120-0129 General Income	29,685	165,700		165,700
	29,685	165,700	-	165,700
Total	282,720	1,275,342	-	1,275,342

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	3,881	16,000		16,000
1200 Employees' Salaries & Wages	42,471	145,000		145,000
1300 Bonuses	-	11,000		11,000
1400 Income Supplements	726	1,700		1,700
1500 Social Security Contributions	3,187	13,000		13,000
1600 Allowances	5,650	22,600		22,600
1700 Overtime	1,798	16,000		16,000
	57,713	225,300	-	225,300
7 Operations and Maintenance				
2100-2149 Public Utilities	1,072	4,575		4,575
2200-2259 Public Materials & Supplies	1,273	5,000		5,000
2300-2399 Repairs & upkeep	15,865	80,000		80,000
2400-2449 Rent	1,375	5,500		5,500
3010 Street Lightning	8,762	25,000		25,000
3020 Lease of Equipment	104	500		500
3030 Insurance	1,072	4,000		4,000
3035 Bank Charges	329	500		500
3038 Penalties	-	-		-
3041 Refuse Collection	46,283	200,000		200,000
3042 Bulky Refuse Collection	17,419	42,000		42,000
3043 Bins on wheels	-	-		-
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	29,011	135,000		135,000
3052 Cleaning & Maintenance of Non-Urban Areas	875	2,500		2,500
3053 Cleaning of Public Conveniences	4,933	13,205		13,205
3055 Cleaning of Council Premises	595	3,000		3,000
3040 Waste Disposal	14,782	65,000		65,000
3060 Cleaning & Maintenance of Parks & Gardens	6,761	30,000		30,000
3061 Cleaning & Maintenance of Soft Areas	5,742	30,000		30,000
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	6,398	56,000		56,000
3070-3090 Consultation Fees	9,872	40,000		40,000
3100-3139 Contract & Project Management	2,792	20,000		20,000
3300-3379 Hospitality	1,582	5,000		5,000
3380-3389 Community	4,975	25,000		25,000
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	312	3,500		3,500
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	45,000		45,000
	182,184	840,280	-	840,280
8 Administration				
2150-2199 Office Utilities	5,975	20,000		20,000
2260-2299 Office Materials & Supplies	775	3,000		3,000
2450-2499 Office Rent	-	-		-
2500-2599 National & International Memberships	240	850		850
2600-2699 Office Services	2,412	10,000		10,000
2700-2799 Transport	2,325	16,000		16,000
2800-2899 Travel	-	-		-
2900-2999 Information Services	-	1,000		1,000
3050 Office Cleaning	-	-		-
3410-3199 Professional Services	11,288	45,000		45,000
3200-3299 Training	-	1,000		1,000
3345 Office Hospitality	-	-		-
3400-3499 Incidental Expenses	248	1,000		1,000
	23,263	97,850	-	97,850
9 Finance Costs				
3036 Interest on Bank Loan	453	1,950		1,950
	453	1,950	-	1,950

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2022	18,506	74,023		74,023
				-
	18,506	74,023	-	74,023
Total	282,119	1,239,403	-	1,239,403
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	134,952	125,000		125,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	34,975	40,000		40,000
				-
	169,927	165,000	-	165,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	555,623	115,244		115,244
	555,623	115,244	-	115,244
14 Payables				
4000 Payables	586,162	447,531		447,531
4100 Accruals	53,963	62,444		62,444
4150 Deferred Income	445,940			-
Short-term Borrowings	5,935	5,935		5,935
				-
	1,092,000	515,910	-	515,910
15 Non Current Liabilities				
4200 Long Term Borrowing	28,751	27,500		27,500
				-
	28,751	27,500	-	27,500

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Property	Trees	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
% of depreciation	1%	0%	7.5%	25%	10%	0%	100%	10%	10%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2022	185,798	8,817	74,449	61,330	138,804	469,361	9,707	314,927	3,560,196	4,823,389
Additions						54,682				54,682
Disposals										-
As at end of March 2022	185,798	8,817	74,449	61,330	138,804	524,043	9,707	314,927	3,560,196	4,878,071
Grants/ other reimbursements										
As at 1st January 2022				2,218	34,000	282,023		50,247	2,582,031	2,950,519
Additions										
As at end of March 2022	-	-	-	2,218	34,000	282,023	-	50,247	2,582,031	2,950,519
Accumulated Deprecion										
As at 1st January 2022	31,264	-	67,068	55,346	48,862	-	9,707	230,639	482,533	925,419
Charge for the period	477	-	208	1,382	805	-	-	1,785	13,850	18,506
Released on disposal										-
As at end of March 2022	31,741	-	67,276	56,728	49,667	-	9,707	232,424	496,383	943,925
NBV	154,058	8,817	7,173	2,384	55,137	242,020	-	32,257	481,782	983,627
As at end of March 2022										