



San Ġiljan Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2021 (Quarter 2)



Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary



Albert Buttigieg
Mayor



Paul Spiteri
Executive Secretary

Statement of Income and Expenditure
1st January till End of June 2021 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
Funds received from Central Government (1)	473,593	946,661	-	946,661
Income raised from Bye-Laws (2)	42,613	110,000	-	110,000
Income raised from LES (3)	5,530	9,000	-	9,000
Investment Income (4)	-	50	-	50
Other Income (5)	39,864	190,700	-	190,700
TOTAL	561,600	1,256,411	-	1,256,411
Expenditure				
Personal Emoluments (6)	100,838	220,000	-	220,000
Operations and Maintenance (7)	354,928	788,860	-	788,860
Administration (8)	17,576	93,850	-	93,850
Finance Cost (9)	1,029	2,700	-	2,700
Other Expenditure (10)	28,760	97,478	-	97,478
TOTAL	503,131	1,202,888	-	1,202,888
Surplus / Deficit	58,470	53,523	-	53,523

Statement of Financial Position as at end of June 2021 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	740,184	591,373		591,373
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	210,516	84,593	-	84,593
Cash and Cash Equivalents (13)	365,320	336,912	-	336,912
Total Current Assets	575,836	421,505	-	421,505
Current Liabilities				
Payables (14)	699,569	443,118	-	443,118
Total Current Liabilities	699,569	443,118	-	443,118
Net Current Assets	(123,733)	(21,613)	-	(21,613)
Non-current liabilities (15)	35,077	35,000	-	35,000
Net Assets	581,374	534,760	-	534,760
Reserves				
Retained Funds	581,374	534,760		534,760

Financial Situation Indicator

DESCRIPTION				
Current Assets	575,836	421,505	-	421,505
Current Liabilities	699,569	443,118	-	443,118
Working Capital	(123,733)	(21,613)	-	(21,613)
Government Allocation	944,661	944,661	-	944,661
FSI	(123,733)	(21,613)	-	(21,613)

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	58,470	53,523	-	53,523
Adjustments for:				
Depreciation	28,760	97,478	-	97,478
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable	1,029	2,700		2,700
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	18,762			-
Increase / (Decrease) in accruals	184,294			-
Decrease / (Increase) in receivables	(40,875)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	250,439	153,701	-	153,701
Interest paid				-
<i>Net cash from operating activities</i>	250,439	153,701	-	153,701
Cash flows from investing activities				
Purchase of property, plant & equipment	(312,715)	(185,841)		(185,841)
Proceeds from sale of property, plant & equipment				-
Grants received	213,972	120,000		120,000
Interest received	-			-
<i>Net cash used in investing activities</i>	(98,743)	(75,841)	-	(75,841)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	(1,029)	(2,700)		(2,700)
Bank Loan Repayments	(2,750)	(4,856)		(4,856)
<i>Net cash from financing activities</i>	(3,779)	(7,556)	-	(7,556)
Net increase/(decrease) in cash & cash equivalents	147,916	70,304	-	70,304
Cash & cash equivalents at beginning of year	217,404	266,608		266,608
Cash & cash equivalents at end of Quarter	365,320	336,912		336,912

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	461,897	944,661		944,661
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	11,696	2,000		2,000
	473,593	946,661	-	946,661
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	42,613	110,000		110,000
	42,613	110,000	-	110,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	5,530	8,000		8,000
0038-0055 Contraventions	-	1,000		1,000
	5,530	9,000	-	9,000
4 Investment Income				
0091-0095 Bank interest	-	50		50
0096-0099 Income received from Government Securities	-	-		-
	-	50	-	50
5 Sponsorships				
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions	-	25,000		25,000
0120-0129 General Income	39,864	165,700		165,700
	39,864	190,700	-	190,700
Total	561,600	1,256,411	-	1,256,411

Detailed Expenditure

DESCRIPTION

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	7,635	16,000		16,000
1200 Employees' Salaries & Wages	67,392	145,000		145,000
1300 Bonuses	876	11,000		11,000
1400 Income Supplements	882	1,700		1,700
1500 Social Security Contributions	6,269	13,000		13,000
1600 Allowances	12,092	21,800		21,800
1700 Overtime	5,692	11,500		11,500
	100,838	220,000	-	220,000

DESCRIPTION

DESCRIPTION	€	€	€	€
	7 Operations and Maintenance			
2100-2149 Public Utilities	1,472	3,500		3,500
2200-2259 Public Materials & Supplies	3,874	5,000		5,000
2300-2399 Repairs & upkeep	19,754	165,000		165,000
2400-2449 Rent	1,250	2,300		2,300
3010 Street Lightning	18,742	25,000		25,000
3020 Lease of Equipment	284	500		500
3030 Insurance	2,391	4,000		4,000
3035 Bank Charges	664	500		500
3038 Penalties	-	-		-
3041 Refuse Collection	76,200	145,000		145,000
3042 Bulky Refuse Collection	13,975	30,000		30,000
3043 Bins on wheels	-	-		-
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	121,991	150,000		150,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	2,500		2,500
3053 Cleaning of Public Conveniences	5,382	13,205		13,205
3055 Cleaning of Council Premises	1,084	3,000		3,000
3040 Waste Disposal	20,975	62,355		62,355
3060 Cleaning & Maintenance of Parks & Gardens	18,952	45,000		45,000
3061 Cleaning & Maintenance of Soft Areas	6,475	15,000		15,000
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	-	-		-
3070-3090 Consultation Fees	22,751	35,000		35,000
3100-3139 Contract & Project Management	9,178	11,000		11,000
3300-3379 Hospitality	2,741	14,000		14,000
3380-3389 Community	6,065	40,000		40,000
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	728	15,000		15,000
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	2,000		2,000
	354,928	788,860	-	788,860

Administration

8				
2150-2199 Office Utilities	7,540	10,000		10,000
2260-2299 Office Materials & Supplies	2,482	3,000		3,000
2450-2499 Office Rent	-	-		-
2500-2599 National & International Memberships	59	850		850
2600-2699 Office Services	2,485	15,000		15,000
2700-2799 Transport	4,795	16,000		16,000
2800-2899 Travel	-	-		-
2900-2999 Information Services	30	2,000		2,000
3050 Office Cleaning	-	-		-
3410-3199 Professional Services	-	45,000		45,000
3200-3299 Training	-	1,000		1,000
3345 Office Hospitality	-	-		-
3400-3499 Incidental Expenses	185	1,000		1,000
	17,576	93,850	-	93,850

Finance Costs

9				
3035 Interest on Bank Loan	1,029	2,700		2,700
	1,029	2,700	-	2,700

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2021	28,760	97,478		97,478
				-
	28,760	97,478	-	97,478
Total	503,131	1,202,888	-	1,202,888
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	197,542	68,741		68,741
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	12,974	15,852		15,852
				-
	210,516	84,593	-	84,593
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	365,320	336,912		336,912
	365,320	336,912	-	336,912
14 Payables				
4000 Payables	331,143	373,118		373,118
4100 Accruals	28,403	62,444		62,444
4150 Deferred Income	332,467	-		-
Current portion of long term borrowings				-
Current portion of long term borrowings	7,556	7,556		7,556
	699,569	443,118	-	443,118
15 Non Current Liabilities				
4200 Long Term Borrowing	35,077	35,000		35,000
Funds from Central Region	-			-
	35,077	35,000	-	35,000

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 1%	Trees 0%	Office, Furniture & Fittings 7.5%	Computer Equipment 25%	Urban Improvements 10%	Assets Not Yet Capitalised 0%	New Street Signs 100%	Construction 10%	Special Programmes 10%	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2021	185,798	8,817	74,449	61,330	97,503	465,753	9,707	250,400	2,774,539	3,928,296
Additions			27,096			285,619				312,715
Disposals										-
As at end of June 2021	185,798	8,817	74,449	61,330	124,599	751,372	9,707	250,400	2,774,539	4,241,011
Grants/ other reimbursements										
As at 1st January 2021		-		2,218		290,864			2,113,618	2,406,700
Additions		-				213,972				213,972
As at end of June 2021		-		2,218		504,836			2,113,618	2,620,672
Accumulated Depreciation										
As at 1st January 2021	29,358	-	66,237	49,817	45,643	-	9,707	223,501	427,133	851,396
Charge for the period	874	-	401	2,885	4,984	-	-	2,921	16,697	28,760
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of June 2021	30,232	-	66,638	52,702	50,627	-	9,707	226,422	443,830	880,156
NBV										
As at end of June 2021	155,567	8,817	7,812	6,411	73,972	246,536	-	23,979	217,092	740,184