

San Ġiljan Local Council

Quarterly Financial Report

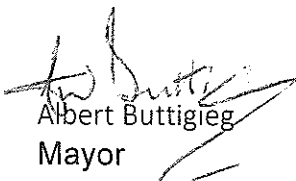
for the Period

1st January till End of December 2021 (Quarter 4)

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Overview and Summary



Albert Buttigieg
Mayor



Cher Fenech - Acting
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2021 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
Funds received from Central Government (1)	944,661	946,661	-	946,661
Income raised from Bye-Laws (2)	134,790	110,000	-	110,000
Income raised from LES (3)	11,881	9,000	-	9,000
Investment Income (4)	-	50	-	50
Other Income (5)	143,062	190,700	-	190,700
TOTAL	1,234,394	1,256,411	-	1,256,411
Expenditure				
Personal Emoluments (6)	206,405	220,000	-	220,000
Operations and Maintenance (7)	786,648	788,860	-	788,860
Administration (8)	97,836	93,850	-	93,850
Finance Cost (9)	2,090	2,700	-	2,700
Other Expenditure (10)	76,494	97,478	-	97,478
TOTAL	1,169,473	1,202,888	-	1,202,888
Surplus / Deficit	64,921	53,523	-	53,523

Statement of Financial Position as at end of December 2021 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	947,451	591,373		591,373
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	369,551	84,593	-	84,593
Cash and Cash Equivalents (13)	137,193	336,912	-	336,912
Total Current Assets	506,744	421,505	-	421,505
Current Liabilities				
Payables (14)	832,335	443,118	-	443,118
Total Current Liabilities	832,335	443,118	-	443,118
Net Current Assets	(325,591)	(21,613)	-	(21,613)
Non-current liabilities (15)	34,035	35,000	-	35,000
Net Assets	587,825	534,760	-	534,760
Reserves				
Retained Funds	587,825	534,760		534,760

Financial Situation Indicator

DESCRIPTION				
Current Assets	506,744	421,505	-	421,505
Current Liabilities	832,335	443,118	-	443,118
Working Capital	(325,591)	(21,613)	-	(21,613)
Government Allocation	944,661	944,661	-	944,661
FSI	(34) %	(2) %		(2) %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Cash flow from operating activities				
Surplus for the year	64,921	53,523	-	53,523
Adjustments for:				
Depreciation	74,023	97,478	-	97,478
Increase / (Decrease) in Allowance for Bad Debts	2,473			-
Interest receivable				-
Interest payable	2,090	2,700		2,700
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	14,468			-
Increase / (Decrease) in accruals	184,293			-
Decrease / (Increase) in receivables	(161,538)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	180,730	153,701	-	153,701
Interest paid				-
<i>Net cash from operating activities</i>	180,730	153,701	-	153,701
Cash flows from investing activities				
Purchase of property, plant & equipment	(895,093)	(195,841)		(195,841)
Proceeds from sale of property, plant & equipment				-
Grants received	642,072	120,000		120,000
Interest received	-			-
<i>Net cash used in investing activities</i>	(253,021)	(75,841)	-	(75,841)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	(2,090)	(2,700)		(2,700)
Bank Loan Repayments	(5,830)	(4,856)		(4,856)
<i>Net cash from financing activities</i>	(7,920)	(7,556)	-	(7,556)
Net increase/(decrease) in cash & cash equivalents	(80,211)	70,304	-	70,304
Cash & cash equivalents at beginning of year	217,404	266,608		266,608
Cash & cash equivalents at end of Quarter	137,193	336,912	-	336,912

Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	944,661	944,661		944,661
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	-	2,000		2,000
	944,661	946,661	-	946,661
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	134,790	110,000		110,000
	134,790	110,000	-	110,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	9,038	8,000		8,000
0038-0055 Contraventions	2,843	1,000		1,000
	11,881	9,000	-	9,000
4 Investment Income				
0091-0095 Bank interest	-	50		50
0096-0099 Income received from Governnet Securities	-	-		-
	-	50	-	50
5				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions	-	25,000		25,000
0120-0129 General Income	143,062	165,700		165,700
	143,062	190,700	-	190,700
Total	1,234,394	1,256,411	-	1,256,411

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	15,270	16,000		16,000
	1200 Employees' Salaries & Wages	128,542	145,000		145,000
	1300 Bonuses	10,784	11,000		11,000
	1400 Income Supplements	1,544	1,700		1,700
	1500 Social Security Contributions	12,098	13,000		13,000
	1600 Allowances	22,600	21,800		21,800
	1700 Overtime	15,567	11,500		11,500
		206,405	220,000	-	220,000
7	Operations and Maintenance				
	2100-2149 Public Utilities	4,512	3,500		3,500
	2200-2259 Public Materials & Supplies	-	5,000		5,000
	2300-2399 Repairs & upkeep	77,586	165,000		165,000
	2400-2449 Rent	7,530	2,300		2,300
	3010 Street Lightning	21,698	25,000		25,000
	3020 Lease of Equipment	-	500		500
	3030 Insurance	2,921	4,000		4,000
	3035 Bank Charges	1,358	500		500
	3038 Penalties	-	-		-
	3041 Refuse Collection	198,650	145,000		145,000
	3042 Bulky Refuse Collection	41,835	30,000		30,000
	3043 Bins on wheels	-	-		-
	3045 Bring in sites	-	-		-
	3051 Road & Street Cleaning	133,247	150,000		150,000
	3052 Cleaning & Maintenance of Non-Urban Areas	-	2,500		2,500
	3053 Cleaning of Public Conveniences	9,240	13,205		13,205
	3055 Cleaning of Council Premises	-	3,000		3,000
	3040 Waste Disposal	62,554	62,355		62,355
	3060 Cleaning & Maintenance of Parks & Gardens	42,268	45,000		45,000
	3061 Cleaning & Maintenance of Soft Areas	45,467	15,000		15,000
	3062 Cleaning & Maintenance of Beaches & CA	-	-		-
	3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
	6064 Other Contractual Services	55,728	-		-
	3070-3090 Consultation Fees	41,752	35,000		35,000
	3100-3139 Contract & Project Management	18,721	11,000		11,000
	3300-3379 Hospitality	1,847	14,000		14,000
	3380-3389 Community	13,510	40,000		40,000
	3390-3394 Donations	-	-		-
	3600-3694 Local Enforcement Expenses	1,732	15,000		15,000
	3700-3799 EU Projects	-	-		-
	3800-3899 Twinning	4,492	2,000		2,000
		786,648	788,860	-	788,860
8	Administration				
	2150-2199 Office Utilities	22,432	10,000		10,000
	2260-2299 Office Materials & Supplies	2,657	3,000		3,000
	2450-2499 Office Rent	-	-		-
	2500-2599 National & International Memberships	59	850		850
	2600-2699 Office Services	5,347	15,000		15,000
	2700-2799 Transport	18,759	16,000		16,000
	2800-2899 Travel	-	-		-
	2900-2999 Information Services	263	2,000		2,000
	3050 Office Cleaning	-	-		-
	3410-3199 Professional Services	42,748	45,000		45,000
	3200-3299 Training	-	1,000		1,000
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	5,571	1,000		1,000
		97,836	93,850	-	93,850
9	Finance Costs				
	3036 Interest on Bank Loan	2,090	2,700		2,700
		2,090	2,700	-	2,700

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	2,471			-
3695 Increase/(Decrease) in allowance for bad debts	74,023	97,478		97,478
8000-8099 Depreciation As at end of December 2021				-
Total	76,494	97,478	-	97,478
	1,169,473	1,202,888	-	1,202,888
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	334,577	68,741		68,741
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU	34,974	15,852		15,852
0250 Prepayments & Accrued income				-
	369,551	84,593	-	84,593
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	137,193	336,912		336,912
	137,193	336,912	-	336,912
14 Payables				
4000 Payables	564,828	373,118		373,118
4100 Accruals	59,025	62,444		62,444
4150 Deferred Income	202,692	-		-
Current portion of long term borrowings				-
Current portion of long term borrowings	5,790	7,556		7,556
	832,335	443,118	-	443,118
15 Non Current Liabilities				
4200 Long Term Borrowing	34,035	35,000		35,000
Funds from Central Region	-			-
	34,035	35,000	-	35,000

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Property	Trees	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2021	185,798	8,817	74,449	61,330	97,503	465,753	9,707	250,400	2,774,539	3,928,296
Additions					41,301	3,608		64,527	785,657	895,093
Disposals										
As at end of December 2021	185,798	8,817	74,449	61,330	138,804	469,361	9,707	314,927	3,560,196	4,823,389
Grants/ other reimbursements										
As at 1st January 2021		-		2,218	34,000	282,023		50,247	2,113,618	2,397,859
Additions		-				-			468,413	552,660
As at end of December 2021		-		2,218	34,000	282,023		50,247	2,582,031	2,950,519
Accumulated Depreciation										
As at 1st January 2021	29,358	-	66,237	49,817	45,643	-	9,707	223,501	427,133	851,396
Charge for the period	1,906	-	831	5,529	3,219	-	-	7,138	56,400	74,023
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of December 2021	31,264	-	67,068	55,346	48,862	-	9,707	230,639	482,533	925,419
NBV	154,534	8,817	7,381	3,766	55,942	187,338	-	34,041	495,632	947,451