

San Ġiljan Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2020 (Quarter 1)

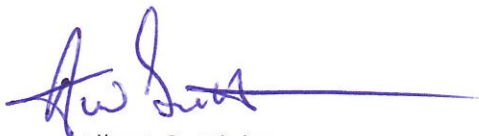




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Overview and Summary



Albert Buttigieg
Mayor



Paul Spiteri
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2020 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Income				
Funds received from Central Government (1)	228,945	929,641	-	929,641
Income raised from Bye-Laws (2)	25,154	110,000	-	110,000
Income raised from LES (3)	2,113	9,000	-	9,000
Investment Income (4)	-	-	-	-
Other Income (5)	22,504	75,000	-	75,000
TOTAL	278,716	1,123,641	-	1,123,641
Expenditure				
Personal Emoluments (6)	46,947	206,500	-	206,500
Operations and Maintenance (7)	189,374	703,860	-	703,860
Administration (8)	21,679	112,850	-	112,850
Finance Cost (9)	692	3,000	-	3,000
Other Expenditure (10)	18,604	69,774	-	69,774
TOTAL	277,296	1,095,984	-	1,095,984
Surplus / Deficit	1,420	27,657	-	27,657

Statement of Financial Position as at end of March 2020 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	623,245	607,940		607,940
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	324,264	84,593	-	84,593
Cash and Cash Equivalents (13)	132,735	186,630	-	186,630
Total Current Assets	456,999	271,223	-	271,223
Current Liabilities				
Payables (14)	414,270	197,945	-	197,945
Total Current Liabilities	414,270	197,945	-	197,945
Net Current Assets	42,729	73,278	-	73,278
Non-current liabilities (15)	145,138	151,852	-	151,852
Net Assets	520,836	529,366	-	529,366
Reserves				
Retained Funds	520,836	529,366		529,366

Financial Situation Indicator

DESCRIPTION				
Current Assets	456,999	271,223	-	271,223
Current Liabilities	414,270	197,945	-	197,945
Working Capital	42,729	73,278	-	73,278
Government Allocation	927,641	927,641	-	927,641
FSI	5 %	8 %		8 %

Cash flow Statement

DESCRIPTION

	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Cash flow from operating activities				
Surplus for the year	1,420	27,657	-	27,657
Adjustments for:				
Depreciation	18,604	69,774	-	69,774
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable	692	3,000		3,000
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(91,874)			-
Increase / (Decrease) in accruals	(33,365)			-
Decrease / (Increase) in receivables	(74,193)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(178,716)	100,431	-	100,431
Interest paid				-
<i>Net cash from operating activities</i>	(178,716)	100,431	-	100,431
Cash flows from investing activities				
Purchase of property, plant & equipment	(103,148)	(866,000)		(866,000)
Proceeds from sale of property, plant & equipment				-
Grants received	98,585	700,000		700,000
Interest received	-			-
<i>Net cash used in investing activities</i>	(4,563)	(166,000)	-	(166,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid	(692)	(3,000)		(3,000)
Bank Loan Repayments	(1,288)	(4,556)		(4,556)
<i>Net cash from financing activities</i>	(1,980)	(7,556)	-	(7,556)
Net increase/(decrease) in cash & cash equivalents	(185,259)	(73,125)	-	(73,125)
Cash & cash equivalents at beginning of year	317,994	259,755		259,755
Cash & cash equivalents at end of Quarter	132,735	186,630	-	186,630

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	226,454	927,641		927,641
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	2,491	2,000		2,000
	228,945	929,641	-	929,641
2 Income raised from Bye-Laws				
0021-0025 Community Services	-	-		-
0026-0035 Income from Permits	25,154	110,000		110,000
	25,154	110,000	-	110,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,830	8,000		8,000
0038-0055 Contraventions	283	1,000		1,000
	2,113	9,000	-	9,000
4 Investment Income				
0091-0095 Bank interest		-		-
0096-0099 Income received from Governmet Securities		-		-
	-	-	-	-
5				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations		-		-
0110-0119 Contributions	3,000	25,000		25,000
0120-0129 General Income	19,504	50,000		50,000
	22,504	75,000	-	75,000
Total	278,716	1,123,641	-	1,123,641

Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	3,757	15,000		15,000
1200 Employees' Salaries & Wages	31,875	135,000		135,000
1300 Bonuses	-	11,000		11,000
1400 Income Supplements	741	1,700		1,700
1500 Social Security Contributions	2,941	12,000		12,000
1600 Allowances	5,450	21,800		21,800
1700 Overtime	2,183	10,000		10,000
	46,947	206,500	-	206,500
7 Operations and Maintenance				
2100-2149 Public Utilities	741	3,500		3,500
2200-2259 Public Materials & Supplies	1,873	5,000		5,000
2300-2399 Repairs & upkeep	31,088	140,000		140,000
2400-2449 Rent	150	2,300		2,300
3010 Street Lightning	14,189	25,000		25,000
3020 Lease of Equipment	148	500		500
3030 Insurance	1,425	4,000		4,000
3035 Bank Charges	269	500		500
3038 Penalties	-	-		-
3041 Refuse Collection	27,413	115,000		115,000
3042 Bulky Refuse Collection	6,482	25,000		25,000
3043 Bins on wheels	-	-		-
3045 Bring in sites	-	-		-
3051 Road & Street Cleaning	39,774	135,000		135,000
3052 Cleaning & Maintenance of Non-Urban Areas	-	2,500		2,500
3053 Cleaning of Public Conveniences	3,301	13,205		13,205
3055 Cleaning of Council Premises	-	3,000		3,000
3040 Waste Disposal	17,415	62,355		62,355
3060 Cleaning & Maintenance of Parks & Gardens	10,841	45,000		45,000
3061 Cleaning & Maintenance of Soft Areas	3,482	15,000		15,000
3062 Cleaning & Maintenance of Beaches & CA	-	-		-
3063 Cleaning & Maintenance of Country Non-Urban	-	-		-
6064 Other Contractual Services	-	-		-
3070-3090 Consultation Fees	14,813	25,000		25,000
3100-3139 Contract & Project Management	2,841	11,000		11,000
3300-3379 Hospitality	4,303	14,000		14,000
3380-3389 Community	7,413	40,000		40,000
3390-3394 Donations	-	-		-
3600-3694 Local Enforcement Expenses	1,413	15,000		15,000
3700-3799 EU Projects	-	-		-
3800-3899 Twinning	-	2,000		2,000
	189,374	703,860	-	703,860
8 Administration				
2150-2199 Office Utilities	1,873	7,500		7,500
2260-2299 Office Materials & Supplies	793	3,000		3,000
2450-2499 Office Rent	-	-		-
2500-2599 National & International Memberships	400	850		850
2600-2699 Office Services	4,902	20,000		20,000
2700-2799 Transport	2,147	16,000		16,000
2800-2899 Travel	-	4,000		4,000
2900-2999 Information Services	570	4,000		4,000
3050 Office Cleaning	559	5,000		5,000
3410-3199 Professional Services	10,178	45,000		45,000
3200-3299 Training	-	5,000		5,000
3345 Office Hospitality	-	-		-
3400-3499 Incidental Expenses	257	2,500		2,500
	21,679	112,850	-	112,850
9 Finance Costs				
3036 Interest on Bank Loan	692	3,000		3,000
	692	3,000	-	3,000

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2020	18,604	69,774		69,774
	18,604	69,774	-	69,774
Total	277,296	1,095,984	-	1,095,984
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	125,522	68,741		68,741
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	198,742	15,852		15,852
	324,264	84,593	-	84,593
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	132,735	186,630		186,630
	132,735	186,630	-	186,630
14 Payables				
4000 Payables	186,741	127,945		127,945
4100 Accruals	118,942	62,444		62,444
4150 Deferred Income	103,331			-
Current portion of long term borrowings				-
Current portion of long term borrowings	5,256	7,556		7,556
	414,270	197,945	-	197,945
15 Non Current Liabilities				
4200 Long Term Borrowing	48,792	42,000		42,000
Funds from Central Region	96,346	109,852		109,852
	145,138	151,852	-	151,852

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Property	Trees	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2020	185,798	8,817	74,449	61,330	65,922	150,533	9,707	273,164	2,750,898	3,580,618
Additions					17,316			85,832		103,148
Disposals										
As at end of March 2020	185,798	8,817	74,449	61,330	83,238	150,533	9,707	358,996	2,750,898	3,683,766
Grants/ other reimbursements										
As at 1st January 2020		-		2,218					2,212,037	2,214,255
Additions		-								
As at end of March 2020		-		2,218					2,212,037	2,214,255
Accumulated Depreciation										
As at 1st January 2020	27,611	-	65,590	43,110	65,922	-	9,707	222,334	393,388	827,662
Charge for the period	477	-	294	-	3,418	-	-	7,821	6,595	18,604
Released on disposal										
As at end of March 2020	28,088	-	65,884	43,110	69,340	-	9,707	230,155	399,983	846,266
NBV	157,711	8,817	8,566	16,002	13,898	150,533	-	128,841	138,878	623,245