



# **San Giljan Local Council**

**Quarterly Financial Report**

**for the Period**

**1st January till End of March 2017 (Quarter 1)**

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***Overview and Summary***

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Mayor

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Executive Secretary

**Statement of Income and Expenditure****1st January till End of March 2017 (Quarter 1)****DESCRIPTION****Annual Budget  
2017**

€	€
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**Income**

Funds received from Central Government (1)	191,555	842,739
Income raised from Bye-Laws (2)	43,779	-
Income raised from LES (3)	2,926	10,000
Investment Income (4)	-	-
Other Income (5)	5,870	-
<b>TOTAL</b>	<b>244,130</b>	<b>852,739</b>

**Expenditure**

Personal Emoluments (6)	34,818	156,477
Operations and Maintenance (7)	109,844	547,549
Administration (8)	19,395	56,400
Finance Cost (9)	872	3,500
Other Expenditure (10)	6,881	20,960
<b>TOTAL</b>	<b>171,810</b>	<b>784,886</b>

**Surplus / Deficit**

<b>72,320</b>	<b>67,853</b>
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**Balance Sheet as at end of March 2017 (Quarter 1)**

DESCRIPTION	Annual Budget 2017	
	€	€
<b>Non-current Assets</b>		
Property, Plant and Equipment (17)	408,287	456,551
<b>Current Assets</b>		
Inventories (11)	-	-
Receivables (12)	71,917	37,500
Cash and Cash Equivalents (13)	721,826	477,264
<b>Total Current Assets</b>	<b>793,743</b>	<b>514,764</b>
<b>Current Liabilities</b>		
Payables (14)	150,147	152,556
Current portion of Long-Term Borrowings	5,423	7,556
<b>Total Current Liabilities</b>	<b>155,570</b>	<b>160,112</b>
<b>Net Current Assets</b>	<b>638,173</b>	<b>354,652</b>
<b>Non-current liabilities (15)</b>	<b>418,974</b>	<b>58,500</b>
<b>Net Assets</b>	<b>627,486</b>	<b>752,703</b>
<b>Reserves</b>		
Retained Funds	627,486	752,703

**Financial Situation Indicator**

DESCRIPTION		
Current Assets	793,743	514,764
Current Liabilities	155,570	160,112
Total Long Term Liabilities	418,974	58,500
Commitments approved by Ministry	418,974	58,500
	638,173	354,652
Total Government Allocation	842,739	842,739
	76%	42.08%

**Cash Flow Statement**

	€
<b>Cash flow from operating activities</b>	
Surplus for the year	72,320
Adjustments for:	
Depreciation	6,881
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	872
(Profit) / Loss on disposal of asset	
Increase / (Decrease) in payables	-39874
Increase / (Decrease) in accruals	18072
Decrease / (Increase) in receivables	15828
Decrease / (Increase) in inventories	
Decrease / (Increase) in inventories	
Cash generated from operations	74,099
Interest paid	
<i>Net cash from operating activities</i>	<i>74,099</i>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	-9503
Proceeds from sale of property, plant & equipment	
Grants received	
Interest received	
<i>Net cash used in investing activities</i>	<i>-9503</i>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	
Interest Paid	(872)
Bank Loan Repayments	-932
<i>Net cash from financing activities</i>	<i>-1804</i>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>62,792</b>
Cash & cash equivalents at beginning of year	659034
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>721826</b>

DESCRIPTION	€
<b>Income</b>	
<b>1 Funds received from Cental Government:</b>	
0001 In terms of section 55 CAP 363	191,555
0002-0004 In terms of section 58 CAP 363	-
0005-0019 Other income	-
	<b>191,555</b>
<b>2 Income raised from Bye-Laws</b>	
0021-0025 Community Services	
0026-0035 Income from Permits	43,779
	<b>43,779</b>
<b>3 Local Enforcement Income</b>	
0037 Commission from Regional Committees	2,187
0038-0055 Contraventions	739
	<b>2,926</b>
<b>4 Investment Income</b>	
0091-0095 Bank interest	
0096-0099 Income received from Governmet Securities	-
	<b>-</b>
<b>5 Sponsorships</b>	
0056-0065 Sponsorships	
0066-0069 Documents & Information	
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	250
0100-0109 Donations	
0110-0119 Contributions	
0120-0129 General Income	5,620
	<b>5,870</b>
<b>Total</b>	<b>244,130</b>
<b>6 i) Personal Emoluments</b>	
1100 Mayor's Allowance	2,716
1200 Employees' Salaries & Wages	27,438
1300 Bonuses	-
1400 Income Supplements	745
1500 Social Security Contributions	2,425
1600 Allowances	-
1700 Overtime	1,494
	<b>34,818</b>
<b>ii) Number of Employees</b>	
<b>Full time</b>	
Executive Secretary	1
Executive Pffocers	2
Clerks	1
	<b>4</b>
<b>Part time</b>	
Assistant Principal	1
Executive Officers	1
Clerks	1
	<b>3</b>
<b>Total number of employees</b>	<b>7</b>

DESCRIPTION	€
<b>7 Operations and Maintenance</b>	
2100-2149 Public Utilities	249
2200-2259 Public Materials & Supplies	1,691
2300-2399 Repairs & upkeep	7,023
2400-2449 Rent	1,750
3010 Street Lightning	4,420
3020 Lease of Equipment	350
3030 Insurance	648
3035 Bank Charges	234
3038 Penalties	
3041 Refuse Collection	23,555
3042 Bulky Refuse Collection	6,358
3043 Bins on wheels	
3045 Bring in sites	295
3051 Road & Street Cleaning	31,849
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	3,478
3055 Cleaning of Council Premises	534
3040 Waste Disposal	14,041
3060 Cleaning & Maintenance of Parks & Gardens	
3061 Cleaning & Maintenance of Soft Areas	5,023
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	
3070-3090 Consultation Fees	3,275
3100-3139 Contract & Project Management	707
3300-3379 Hospitality	
3380-3389 Community	4,320
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	44
3700-3799 EU Projects	
3800-3899 Twinning	
	<b>109,844</b>
<b>8 Administration</b>	
2150-2199 Office Utilities	2,103
2260-2299 Office Materials & Supplies	732
2450-2499 Office Rent	
2500-2599 National & International Memberships	130
2600-2699 Office Services	4,193
2700-2799 Transport	1,908
2800-2899 Travel	
2900-2999 Information Services	318
3050 Office Cleaning	2,975
3410-3199 Professional Services	6,691
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Incidental Expenses	345
	<b>19,395</b>
<b>9 Finance Costs</b>	
3036 Interest on Bank Loan	872
	<b>872</b>



DESCRIPTION	€
<b>10 Other Expenditure</b>	
1500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	6,881
	<b>6,881</b>
<b>Total</b>	<b>171,810</b>
<b>11 Inventories</b>	
5201-5249 Stationery	-
5250-5299 Consumables	
	-
<b>12 Receivables</b>	
0201-0209 Receivables	64,749
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	7,168
	<b>71,917</b>
<b>13 Cash &amp; Equivalents</b>	
5001-5099 Bank & Cash Balances	721,826
	<b>721,826</b>
<b>14 Payables</b>	
4000 Payables	92,341
4100 Accruals	51,248
4150 Deferred Income	6,558
Current portion of long term borrowings	5,423
	<b>155,570</b>
<b>15 Non Current Liabilities</b>	
4200 Long Term Borrowing	57,945
Deferred Income	361,029
	<b>418,974</b>

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**Capital Commitments****DESCRIPTION**

€

**Approved but not yet contracted for:**

Office Furniture and fittings

2,500

Office Equipment

9,000

Project at Scicluna Steps

75,000

86,500

**Contracted for but not provided for in Quarterly Financial Statements:**

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Others

**17 Depreciation of Property, Plant and Equipment**

Asset	Property	Trees	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
		€	€	€	€	€	€	€	€	
% of depreciation	1%	0%	7.5%	25%	10%	0%	100%	10%	10%	
<b>Cost</b>										
As at 1st January 2017	185,798	3,084	67,710	38,998	25,830	26,533	9,707	216,686	1,657,630	2,231,976
Additions	-	-	7,499	2,004	-	-	-	-	-	9,503
Disposals										
As at end of March 2017	185,798	3,084	75,209	41,002	25,830	26,533	9,707	216,686	1,657,630	2,241,479
<b>Grants/ other reimbursements/</b>										
As at 1st January 2017	-	-	-	-	-	-	-	-	1,134,777	1,134,777
Additions										
As at end of March 2017	-	-	-	-	-	-	-	-	1,134,777	1,134,777
<b>Accumulated Depreciation</b>										
As at 1st January 2017	22,169	-	57,744	26,017	25,830	-	9,707	216,686	333,381	691,534
Charge for the period	409	-	327	937	-	-	-	-	5,208	6,881
Released on disposal										
As at end of March 2017	22,578	-	58,071	26,954	25,830	-	9,707	216,686	338,589	698,415
<b>NBV</b>										
As at end of March 2017	163,220	3,084	17,138	14,048	-	26,533	-	-	184,264	408,287