



# **San Giljan Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of September 2017 (Quarter 3)**

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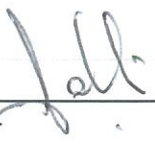
**Notes to the Accounts**

**Depreciation of Property, Plant and Equipment**

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***Overview and Summary***

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\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Executive Secretary

**Statement of Income and Expenditure****1st January till End of September 2017 (Quarter 3)**

DESCRIPTION	Annual Budget 2017	
	€	€
<b>Income</b>		
Funds received from Central Government (1)	576,273	842,739
Income raised from Bye-Laws (2)	69,662	-
Income raised from LES (3)	53,016	10,000
Investment Income (4)	-	-
Other Income (5)	18,044	-
<b>TOTAL</b>	<b>716,995</b>	<b>852,739</b>
<b>Expenditure</b>		
Personal Emoluments (6)	119,239	156,477
Operations and Maintenance (7)	407,379	547,549
Administration (8)	40,862	56,400
Finance Cost (9)	2,183	3,500
Other Expenditure (10)	20,397	20,960
<b>TOTAL</b>	<b>590,060</b>	<b>784,886</b>
<b>Surplus / Deficit</b>	<b>126,935</b>	<b>67,853</b>

**Balance Sheet as at end of September 2017 (Quarter 3)**

DESCRIPTION	Annual Budget 2017	
	€	€
<b>Non-current Assets</b>		
Property, Plant and Equipment (17)	393,410	456,551
<b>Current Assets</b>		
Inventories (11)	-	-
Receivables (12)	54,075	37,500
Cash and Cash Equivalents (13)	861,420	477,264
<b>Total Current Assets</b>	<b>915,495</b>	<b>514,764</b>
<b>Current Liabilities</b>		
Payables (14)	145,322	152,556
Current portion of Long-Term Borrowings	5,423	7,556
<b>Total Current Liabilities</b>	<b>150,745</b>	<b>160,112</b>
<b>Net Current Assets</b>	<b>764,750</b>	<b>354,652</b>
<b>Non-current liabilities (15)</b>	<b>464,940</b>	<b>58,500</b>
<b>Net Assets</b>	<b>693,220</b>	<b>752,703</b>
<b>Reserves</b>		
Retained Funds	693,220	752,703

**Financial Situation Indicator**

DESCRIPTION		
Current Assets	915,495	514,764
Current Liabilities	150,745	160,112
Total Long Term Liabilities	464,940	58,500
Commitments approved by Ministry	464,940	58,500
	764,750	354,652
Total Government Allocation	842,739	842,739
	91%	42.08%

**Cash Flow Statement**

	€
<b>Cash flow from operating activities</b>	
Surplus for the year	126,935
Adjustments for:	
Depreciation	20,397
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	2,183
(Profit) / Loss on disposal of asset	
Increase / (Decrease) in payables	27292
Increase / (Decrease) in accruals	18214
Decrease / (Increase) in receivables	28912
Decrease / (Increase) in inventories	
Decrease / (Increase) in inventories	
Cash generated from operations	223,933
Interest paid	
<i>Net cash from operating activities</i>	<b>223,933</b>
<b>Cash flows from investing activities</b>	
Purchase of property, plant & equipment	-14141
Proceeds from sale of property, plant & equipment	
Grants received	
Interest received	
<i>Net cash used in investing activities</i>	<b>-14141</b>
<b>Cash flows from financing activities</b>	
Proceeds from long-term borrowings	
Interest Paid	(2,183)
Bank Loan Repayments	-5223
<i>Net cash from financing activities</i>	<b>-7406</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>202,386</b>
Cash & cash equivalents at beginning of year	659034
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>861420</b>

DESCRIPTION	€
<b>Income</b>	
<b>1 Funds received from Central Government:</b>	
0001 In terms of section 55 CAP 363	575,424
0002-0004 In terms of section 58 CAP 363	-
0005-0019 Other income	849
	<b>576,273</b>
<b>2 Income raised from Bye-Laws</b>	
0021-0025 Community Services	
0026-0035 Income from Permits	69,662
	<b>69,662</b>
<b>3 Local Enforcement Income</b>	
0037 Commission from Regional Committees	6,812
0038-0055 Contraventions	46,204
	<b>53,016</b>
<b>4 Investment Income</b>	
0091-0095 Bank interest	
0096-0099 Income received from Government Securities	-
<b>5 Sponsorships</b>	
0056-0065 Sponsorships	
0066-0069 Documents & Information	
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	250
0100-0109 Donations	
0110-0119 Contributions	11,274
0120-0129 General Income	6,520
	<b>18,044</b>
<b>Total</b>	<b>716,995</b>
<b>6 i) Personal Emoluments</b>	
1100 Mayor's Allowance	8,264
1200 Employees' Salaries & Wages	91,071
1300 Bonuses	946
1400 Income Supplements	1,490
1500 Social Security Contributions	7,323
1600 Allowances	5,600
1700 Overtime	4,545
	<b>119,239</b>
<b>ii) Number of Employees</b>	
<b>Full time</b>	
Executive Secretary	1
Executive Officers	2
Clerks	1
	<b>4</b>
<b>Part time</b>	
Assistant Principal	1
Executive Officers	1
Clerks	1
	<b>3</b>
<b>Total number of employees</b>	<b>7</b>

DESCRIPTION	€
<b>7 Operations and Maintenance</b>	
2100-2149 Public Utilities	2,105
2200-2259 Public Materials & Supplies	8,492
2300-2399 Repairs & upkeep	77,911
2400-2449 Rent	1,750
3010 Street Lightning	11,663
3020 Lease of Equipment	350
3030 Insurance	1,822
3035 Bank Charges	282
3038 Penalties	
3041 Refuse Collection	85,262
3042 Bulky Refuse Collection	16,985
3043 Bins on wheels	
3045 Bring in sites	1,180
3051 Road & Street Cleaning	80,715
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	10,081
3055 Cleaning of Council Premises	12,789
3040 Waste Disposal	46,406
3060 Cleaning & Maintenance of Parks & Gardens	16,023
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	
3070-3090 Consultation Fees	13,662
3100-3139 Contract & Project Management	3,257
3300-3379 Hospitality	9,149
3380-3389 Community	7,148
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	347
3700-3799 EU Projects	
3800-3899 Twinning	
	<b>407,379</b>
<b>8 Administration</b>	
2150-2199 Office Utilities	5,123
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	
2500-2599 National & International Memberships	290
2600-2699 Office Services	7,079
2700-2799 Transport	6,473
2800-2899 Travel	
2900-2999 Information Services	644
3050 Office Cleaning	1,617
3410-3199 Professional Services	17,257
3200-3299 Training	765
3345 Office Hospitality	
3400-3499 Incidental Expenses	1,614
	<b>40,862</b>
<b>9 Finance Costs</b>	
3036 Interest on Bank Loan	2,183
	<b>2,183</b>



DESCRIPTION	€
<b>10 Other Expenditure</b>	
1500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	20,397
	20,397
<b>Total</b>	<b>590,060</b>
<b>11 Inventories</b>	
5201-5249 Stationery	-
5250-5299 Consumables	-
	-
<b>12 Receivables</b>	
0201-0209 Receivables	46,907
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	7,168
	<b>54,075</b>
<b>13 Cash &amp; Equivalents</b>	
5001-5099 Bank & Cash Balances	861,420
	<b>861,420</b>
<b>14 Payables</b>	
4000 Payables	97,471
4100 Accruals	41,293
4150 Deferred Income	6,558
Current portion of long term borrowings	5,423
	<b>150,745</b>
<b>15 Non Current Liabilities</b>	
4200 Long Term Borrowing	56,714
Deferred Income	408,226
	<b>464,940</b>

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**Capital Commitments**

**DESCRIPTION**

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**Approved but not yet contracted for:**

Office Furniture and fittings  
Office Equipment  
Project at Scicluna Steps

2,500
9,000
75,000
86,500

**Contracted for but not provided for in Quarterly Financial Statements:**

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**Others**

**17 Depreciation of Property, Plant and Equipment**

Asset	Property	Trees	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
		€	€	€	€	€	€	€	€	
% of depreciation	1%	0%	7.5%	25%	10%	0%	100%	10%	10%	
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€
As at 1st January 2017	185,798	3,084	67,710	38,998	25,830	26,533	9,707	216,686	1,651,631	2,225,977
Additions	-	-	3,090	11,051	-	-	-	-	-	14,141
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of September 2017	185,798	3,084	70,800	50,049	25,830	26,533	9,707	216,686	1,651,631	2,240,118
<b>Grants/ other reimbursements</b>										
As at 1st January 2017	-	-	-	-	-	-	-	-	1,134,777	1,134,777
Additions	-	-	-	-	-	-	-	-	-	-
As at end of September 2017	-	-	-	-	-	-	-	-	1,134,777	1,134,777
<b>Accumulated Depreciation</b>										
As at 1st January 2017	22,169	-	57,744	26,017	25,830	-	9,707	216,686	333,381	691,534
Charge for the period	1,225	-	956	3,305	-	-	-	-	14,911	20,397
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of September 2017	23,394	-	58,700	29,322	25,830	-	9,707	216,686	348,292	711,931
<b>NBV</b>	As at end of September 2017	162,404	3,084	12,100	20,727	26,533	-	-	168,562	393,410