



San Ġiljan Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2017 (Quarter 2)

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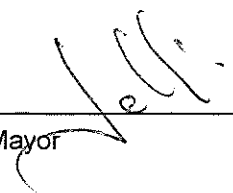
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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure**1st January till End of June 2017 (Quarter 2)**

DESCRIPTION	Annual Budget 2017	
	€	€
Income		
Funds received from Central Government (1)	384,339	842,739
Income raised from Bye-Laws (2)	53,392	-
Income raised from LES (3)	52,382	10,000
Investment Income (4)	-	-
Other Income (5)	13,591	-
TOTAL	503,704	852,739
Expenditure		
Personal Emoluments (6)	83,816	156,477
Operations and Maintenance (7)	245,070	547,549
Administration (8)	31,276	56,400
Finance Cost (9)	1,494	3,500
Other Expenditure (10)	14,055	20,960
TOTAL	375,711	784,886
Surplus / Deficit	127,993	67,853

Balance Sheet as at end of June 2017 (Quarter 2)

DESCRIPTION	Annual Budget 2017	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	396,354	456,551
Current Assets		
Inventories (11)	-	-
Receivables (12)	63,956	37,500
Cash and Cash Equivalents (13)	785,718	477,264
Total Current Assets	849,674	514,764
Current Liabilities		
Payables (14)	138,731	152,556
Current portion of Long-Term Borrowings	5,423	7,556
Total Current Liabilities	144,154	160,112
Net Current Assets	705,520	354,652
Non-current liabilities (15)	407,596	58,500
Net Assets	694,278	752,703
Reserves		
Retained Funds	694,278	752,703

Financial Situation Indicator

DESCRIPTION		
Current Assets	849,674	514,764
Current Liabilities	144,154	160,112
Total Long Term Liabilities	407,596	58,500
Commitments approved by Ministry	418,974	58,500
	716,898	354,652
Total Government Allocation	842,739	842,739
	85%	42.08%

Cash Flow Statement

	€
Cash flow from operating activities	
Surplus for the year	127,993
Adjustments for:	
Depreciation	14,055
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	
Interest payable	1,494
(Profit) / Loss on disposal of asset	
Increase / (Decrease) in payables	-35039
Increase / (Decrease) in accruals	18072
Decrease / (Increase) in receivables	15828
Decrease / (Increase) in inventories	
Decrease / (Increase) in inventories	
Cash generated from operations	142,403
Interest paid	
<i>Net cash from operating activities</i>	142,403
Cash flows from investing activities	
Purchase of property, plant & equipment	-10743
Proceeds from sale of property, plant & equipment	
Grants received	
Interest received	
<i>Net cash used in investing activities</i>	-10743
Cash flows from financing activities	
Proceeds from long-term borrowings	
Interest Paid	(1,494)
Bank Loan Repayments	-3482
<i>Net cash from financing activities</i>	-4976
Net increase/(decrease) in cash & cash equivalents	126,684
Cash & cash equivalents at beginning of year	659034
Cash & cash equivalents at end of Quarter	785718

DESCRIPTION	€
Income	
1 Funds received from Central Government:	
0001 In terms of section 55 CAP 363	383,490
0002-0004 In terms of section 58 CAP 363	-
0005-0019 Other income	849
	384,339
2 Income raised from Bye-Laws	
0021-0025 Community Services	
0026-0035 Income from Permits	53,392
	53,392
3 Local Enforcement Income	
0037 Commission from Regional Committees	6,444
0038-0055 Contraventions	45,938
	52,382
4 Investment Income	
0091-0095 Bank interest	
0096-0099 Income received from Government Securities	-
5 Sponsorships	
0066-0069 Documents & Information	
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	250
0100-0109 Donations	
0110-0119 Contributions	7,721
0120-0129 General Income	5,620
	13,591
Total	503,704
6 i) Personal Emoluments	
1100 Mayor's Allowance	5,509
1200 Employees' Salaries & Wages	63,104
1300 Bonuses	946
1400 Income Supplements	745
1500 Social Security Contributions	4,882
1600 Allowances	5,600
1700 Overtime	3,030
	83,816
ii) Number of Employees	
Full time	
Executive Secretary	1
Executive Officers	2
Clerks	1
	4
Part time	
Assistant Principal	1
Executive Officers	1
Clerks	1
	3
Total number of employees	7

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Utilities	1,586
2200-2259 Public Materials & Supplies	4,861
2300-2399 Repairs & upkeep	41,652
2400-2449 Rent	1,750
3010 Street Lighting	8,028
3020 Lease of Equipment	350
3030 Insurance	648
3035 Bank Charges	83
3038 Penalties	
3041 Refuse Collection	46,091
3042 Bulky Refuse Collection	13,019
3043 Bins on wheels	
3045 Bring in sites	885
3051 Road & Street Cleaning	52,618
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	6,780
3055 Cleaning of Council Premises	7,863
3040 Waste Disposal	30,047
3060 Cleaning & Maintenance of Parks & Gardens	9,899
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	
3070-3090 Consultation Fees	8,174
3100-3139 Contract & Project Management	2,012
3300-3379 Hospitality	
3380-3389 Community	8,412
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	312
3700-3799 EU Projects	
3800-3899 Twinning	
	245,070
Administration	
2150-2199 Office Utilities	3,528
2260-2299 Office Materials & Supplies	1,433
2450-2499 Office Rent	
2500-2599 National & International Memberships	130
2600-2699 Office Services	5,746
2700-2799 Transport	4,558
2800-2899 Travel	
2900-2999 Information Services	894
3050 Office Cleaning	1,186
3410-3199 Professional Services	12,598
3200-3299 Training	765
3345 Office Hospitality	
3400-3499 Incidental Expenses	438
	31,276
9 Finance Costs	
3036 Interest on Bank Loan	1,494
	1,494

DESCRIPTION	€
10 Other Expenditure	
3500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	14,055
	14,055
Total	375,711
11 Inventories	
5201-5249 Stationery	-
5250-5299 Consumables	-
	-
12 Receivables	
0201-0209 Receivables	58,127
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	5,829
	63,956
13 Cash & Equivalents	
5001-5099 Bank & Cash Balances	785,718
	785,718
14 Payables	
4000 Payables	82,012
4100 Accruals	50,298
4150 Deferred Income	6,421
Current portion of long term borrowings	5,423
	144,154
15 Non Current Liabilities	
4200 Long Term Borrowing	57,484
Deferred Income	350,112
	407,596

16 Capital Commitments

DESCRIPTION

€

Approved but not yet contracted for:

Office Furniture and fittings
Office Equipment
Project at Scicluna Steps

2,500
9,000
75,000
86,500

Contracted for but not provided for in Quarterly Financial Statements:

-

Others

17 Depreciation of Property, Plant and Equipment

Asset	Property	Trees	Office, Furniture & Fittings	Computer Equipment	Urban Improvements	Assets Not Yet Capitalised	New Street Signs	Construction	Special Programmes	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2017	185,798	3,084	67,710	38,998	25,830	26,533	9,707	216,686	1,651,631	2,225,977
Additions	-	-	8,099	2,644	-	-	-	-	-	10,743
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of June 2017	185,798	3,084	75,809	41,642	25,830	26,533	9,707	216,686	1,651,631	2,236,720
Grants/ other reimbursements										
As at 1st January 2017	-	-	-	-	-	-	-	-	1,134,777	1,134,777
Additions	-	-	-	-	-	-	-	-	1,134,777	-
As at end of June 2017	-	-	-	-	-	-	-	-	1,134,777	1,134,777
Accumulated Depreciation										
As at 1st January 2017	22,169	-	57,744	26,017	25,830	-	9,707	216,686	333,381	691,534
Charge for the period	818	-	725	1,923	-	-	-	-	10,589	14,055
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of June 2017	22,987	-	58,469	27,940	25,830	-	9,707	216,686	343,970	705,589
NBV										
As at end of June 2017	162,811	3,084	17,340	13,702	-	26,533	-	-	172,884	396,354