



# Pembroke Local Council

Business Plan  
for the  
Period  
2024 - 2028



# Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>
Depreciation of Property, Plant and Equipment	<i>Page 12</i>
Depreciation of Property, Plant and Equipment	<i>Page 13</i>
Depreciation of Property, Plant and Equipment	<i>Page 14</i>
Depreciation of Property, Plant and Equipment	<i>Page 15</i>

***Overview and Summary***

**SIGNED**

Mayor  
**Dr. Dean Hili**

**SIGNED**

Executive Secretary  
**Kevin Borg**

**Statement of Income and Expenditure**

**DESCRIPTION**

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Jan-Dec 2027	BUDGET Jan-Dec 2028	BUDGET Period 2024-2028
€	€	€	€	€	€

**Income**

Funds received from Central Government (1)	600,961	600,961	600,961	600,961	600,961	<b>3,004,805</b>
Income raised from Bye-Laws (2)	13,658	13,658	13,658	13,658	13,658	<b>68,290</b>
Income raised from LES (3)	5,480	5,480	5,480	5,480	5,480	<b>27,400</b>
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	100	100	100	100	100	<b>500</b>
<b>TOTAL</b>	<b>620,199</b>	<b>620,199</b>	<b>620,199</b>	<b>620,199</b>	<b>620,199</b>	<b>3,100,995</b>

**Expenditure**

Personal Emoluments (6)	122,220	124,574	126,474	128,374	130,274	<b>631,917</b>
Operations and Maintenance (7)	509,299	534,763	561,502	589,577	619,056	<b>2,814,196</b>
Administration (8)	17,172	18,031	18,932	19,879	20,873	<b>94,886</b>
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	43,924	43,924	43,912	43,563	43,563	<b>218,886</b>
<b>TOTAL</b>	<b>692,614</b>	<b>721,292</b>	<b>750,820</b>	<b>781,393</b>	<b>813,765</b>	<b>3,759,885</b>

**Surplus / Deficit**

	<b>(72,415)</b>	<b>(101,093)</b>	<b>(130,621)</b>	<b>(161,194)</b>	<b>(193,566)</b>	<b>(658,890)</b>
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### Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	269,321	225,397	181,485	137,923	94,360	908,486
<b>Current Assets</b>						
Inventories (11)	1,431	1,431	1,431	1,431	1,431	7,155
Receivables (12)	-	-	-	-	-	-
Cash and Cash Equivalents (13)	236,121	209,962	186,823	166,951	150,605	950,463
<b>Total Current Assets</b>	<b>237,552</b>	<b>211,393</b>	<b>188,254</b>	<b>168,382</b>	<b>152,036</b>	<b>957,618</b>
<b>Current Liabilities (14)</b>						
Payables	3,000	-	-	-	-	3,000
<b>Total Current Liabilities</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,000</b>
<b>Net Current Assets</b>	<b>234,552</b>	<b>211,393</b>	<b>188,254</b>	<b>168,382</b>	<b>152,036</b>	<b>954,618</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>503,874</b>	<b>436,790</b>	<b>369,740</b>	<b>306,305</b>	<b>246,395</b>	<b>1,863,104</b>
<b>Reserves</b>						
Retained Funds	503,874	436,790	369,740	306,305	246,395	1,863,104

### Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Current Assets	237,552	211,393	188,254	168,382	152,036	957,618
Current Liabilities	3,000	-	-	-	-	3,000
Working Capital	234,552	211,393	188,254	168,382	152,036	954,618
Government Allocation	600,961	600,961	600,961	600,961	600,961	3,004,805
<b>FSI</b>	<b>39 %</b>	<b>35 %</b>	<b>31 %</b>	<b>28 %</b>	<b>25 %</b>	<b>32 %</b>

### Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
<b>Cash Inflows</b>						
<b>Government cash inflows</b>	600,961	631,009	662,560	695,687	730,472	<b>3,320,689</b>
<b>Cash flows from Bye-Laws &amp; L.N fees</b>	13,658	14,341	15,058	15,811	16,601	<b>75,469</b>
<b>Local Enforcement cash flows</b>	5,480	5,754	6,042	6,344	6,661	<b>30,280</b>
<b>Finance cash flows</b>						
Loan Proceeds						-
Investment income	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
<b>Cash received from EU funds</b>						-
<b>Cash received from Twinning</b>						-
<b>Cash from Community Services</b>						-
<b>Other Cash Inflows</b>	100	105	110	116	122	<b>553</b>
<b>TOTAL Inflows</b>	<b>620,199</b>	<b>651,209</b>	<b>683,769</b>	<b>717,958</b>	<b>753,856</b>	<b>3,426,991</b>
<b>Cash Outflows</b>						
<b>Personal Emoluments</b>	119,220	124,574	126,474	128,374	130,274	628,917
<b>Operations &amp; Maintenance</b>	509,300	534,763	561,502	589,577	619,056	2,814,197
<b>Administration</b>	17,172	18,031	18,932	19,879	20,873	94,886
<b>Finance</b>						-
<b>Capital</b>						
Acquisition of property						-
Construction						-
Improvements	272,496					272,496
Special programmes						-
Movement in receivables and payables	31,616		-	-	-	31,616
	304,112	-	-	-	-	304,112
<b>Cash outflows re EU projects</b>						-
<b>Cash outflows re Twinning</b>						-
<b>Cash outflows re Community Services</b>						-
	-	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>949,804</b>	<b>677,368</b>	<b>706,908</b>	<b>737,830</b>	<b>770,203</b>	<b>3,842,112</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(329,605)</b>	<b>(26,159)</b>	<b>(23,139)</b>	<b>(19,872)</b>	<b>(16,347)</b>	<b>(415,121)</b>
Brought forward (Bank /Cash Bal.)	565,726	236,121	209,962	186,823	166,951	565,726
Carry forward	236,121	209,962	186,823	166,951	150,605	150,605

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
<b>Income</b>						
<b>1 Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	600,961	600,961	600,961	600,961	600,961	3,004,805
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	-	-	-	-	-	-
	<b>600,961</b>	<b>600,961</b>	<b>600,961</b>	<b>600,961</b>	<b>600,961</b>	<b>3,004,805</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	-	-	-	-	-	-
0026-0035 Income from Permits	13,658	13,658	13,658	13,658	13,658	68,290
	<b>13,658</b>	<b>13,658</b>	<b>13,658</b>	<b>13,658</b>	<b>13,658</b>	<b>68,290</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees	5,480	5,480	5,480	5,480	5,480	27,400
0038-0055 Contraventions	-	-	-	-	-	-
	<b>5,480</b>	<b>5,480</b>	<b>5,480</b>	<b>5,480</b>	<b>5,480</b>	<b>27,400</b>
<b>4 Investment Income</b>						
0091-0095 Bank interest						-
0096-0099 Income received from Government Securities						-
	-	-	-	-	-	-
<b>5 General Income</b>						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations	100	100	100	100	100	500
0110-0119 Contributions						-
0120-0129 General Income						-
	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>500</b>
<b>Total</b>	<b>620,199</b>	<b>620,199</b>	<b>620,199</b>	<b>620,199</b>	<b>620,199</b>	<b>3,100,995</b>



**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	11,425	11,425	11,425	11,425	11,425	57,123
1200 Employees' Salaries & Wages	74,914	76,414	77,914	79,414	80,914	389,570
1300 Bonuses	8,875	9,125	9,375	9,625	9,875	46,875
1400 Income Supplements	800	800	800	800	800	4,000
1500 Social Security Contributions	7,037	7,641	7,791	7,941	8,091	38,502
1600 Allowances	15,815	15,815	15,815	15,815	15,815	79,075
1700 Overtime	3,354	3,354	3,354	3,354	3,354	16,771
	<b>122,220</b>	<b>124,574</b>	<b>126,474</b>	<b>128,374</b>	<b>130,274</b>	<b>631,917</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	5,783	6,072	6,376	6,695	7,029	31,955
2200-2259 Public Materials & Supplies	1,100	1,155	1,213	1,273	1,337	6,078
2300-2399 Repairs & Upkeep	89,184	93,643	98,325	103,242	108,404	492,798
2400-2449 Rent	755	792	832	874	917	4,170
3010 Street Lighting	188,000	197,400	207,270	217,634	228,515	1,038,819
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	3,405	3,575	3,754	3,942	4,139	18,815
3035 Bank Charges	762	800	840	882	926	4,211
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	36,060	37,863	39,756	41,744	43,831	199,254
3041 Refuse Collection	16,800	17,640	18,522	19,448	20,421	92,831
3042 Bulky Refuse Collection	12,000	12,600	13,230	13,892	14,586	66,308
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	40,252	42,265	44,378	46,597	48,927	222,419
3052 Cleaning & Maintenance of Non-Urban Areas	24,583	25,812	27,103	28,458	29,881	135,837
3053 Cleaning of Public Conveniences	4,738	4,975	5,223	5,484	5,759	26,179
3055 Cleaning of Council Premises	4,526	4,752	4,990	5,239	5,501	25,009
3060 Cleaning & Maintenance of Parks & Gardens	17,063	17,916	18,812	19,753	20,740	94,284
3061 Cleaning & Maintenance of Soft Areas	29,551	31,029	32,580	34,209	35,919	163,288
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	9,820	10,311	10,827	11,368	11,936	54,262
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	14,582	15,311	16,077	16,880	17,725	80,575
3300-3379 Hospitality	10,235	10,747	11,284	11,848	12,441	56,555
3380-3389 Community	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	100	105	110	116	122	553
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	<b>509,299</b>	<b>534,763</b>	<b>561,502</b>	<b>589,577</b>	<b>619,056</b>	<b>2,814,196</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	1,785	1,874	1,968	2,066	2,170	9,863
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	600	630	662	695	729	3,315
2600-2699 Office Services	2,525	2,651	2,784	2,923	3,069	13,952
2700-2799 Transport	300	315	331	347	365	1,658
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	4,660	4,893	5,138	5,395	5,664	25,749
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	6,552	6,880	7,224	7,585	7,964	36,204
3200-3299 Training	500	525	551	579	608	2,763
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	250	263	276	289	304	1,381
	-	-	-	-	-	-
	<b>17,172</b>	<b>18,031</b>	<b>18,932</b>	<b>19,879</b>	<b>20,873</b>	<b>94,886</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	43,924	43,924	43,912	43,563	43,563	218,886
	43,924	43,924	43,912	43,563	43,563	218,886
<b>Total</b>	<b>692,614</b>	<b>721,292</b>	<b>750,820</b>	<b>781,393</b>	<b>813,765</b>	<b>3,759,885</b>

**Detailed Estimates of Statement of Financial Position**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
<b>11 Inventory</b>						
5201-5249 Stationery	1,431	1,431	1,431	1,431	1,431	7,155
5250-5299 Consumables						-
						-
	<b>1,431</b>	<b>1,431</b>	<b>1,431</b>	<b>1,431</b>	<b>1,431</b>	<b>7,155</b>
<b>12 Receivables</b>						
0201-0209 Receivables						-
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income						-
						-
	-	-	-	-	-	-
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	236,121	209,962	186,823	166,951	150,605	950,463
	<b>236,121</b>	<b>209,962</b>	<b>186,823</b>	<b>166,951</b>	<b>150,605</b>	<b>950,463</b>
<b>14 Payables</b>						
4000 Payables	3,000					3,000
4100 Accruals						-
4150 Deferred Income						-
Short-term Borrowings						-
						-
	<b>3,000</b>	-	-	-	-	<b>3,000</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings						-
						-
						-
	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2024	25,293	49,247	970,573	621,223	17,307	4,225	653,660	11,787	-	<b>2,353,315</b>
Additions	-	-	272,496	-	-	-	-	-	-	<b>272,496</b>
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	<b>25,293</b>	<b>49,247</b>	<b>1,243,069</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,625,811</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2024	-	10,258	434,491	51,423	-	-	653,660	-	-	<b>1,149,832</b>
Additions	-	-	79,617	-	-	-	-	-	-	<b>79,617</b>
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	-	<b>10,258</b>	<b>514,108</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,229,449</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2024	24,222	26,393	446,690	569,800	-	4,225	-	11,787	-	<b>1,083,117</b>
Charge for the year	361	2,005	41,558	-	-	-	-	-	-	<b>43,924</b>
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2024	<b>24,583</b>	<b>28,398</b>	<b>488,248</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,127,041</b>
<b>Budgeted NBV 31 Dec 2023</b>	982	11,778	91,094	0	17,307	-	-	-	-	<b>121,161</b>
<b>Budgeted NBV 31 Dec 2024</b>	710	10,591	240,713	-	17,307	-	-	-	-	<b>269,321</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2025	25,293	49,247	1,243,069	621,223	17,307	4,225	653,660	11,787	-	<b>2,625,811</b>
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	<b>25,293</b>	<b>49,247</b>	<b>1,243,069</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,625,811</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2025	-	10,258	514,108	51,423	-	-	653,660	-	-	<b>1,229,449</b>
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	-	<b>10,258</b>	<b>514,108</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,229,449</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2025	24,583	28,398	488,248	569,800	-	4,225	-	11,787	-	<b>1,127,041</b>
Charge for the year	361	2,005	41,558	-	-	-	-	-	-	<b>43,924</b>
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	<b>24,944</b>	<b>30,403</b>	<b>529,806</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,170,965</b>
<b>Budgeted NBV 31 Dec 2024</b>	710	10,591	240,713	-	17,307	-	-	-	-	<b>269,321</b>
<b>Budgeted NBV 31 Dec 2025</b>	349	8,586	199,155	-	17,307	-	-	-	-	<b>225,397</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2026	25,293	49,247	1,243,069	621,223	17,307	4,225	653,660	11,787	-	<b>2,625,811</b>
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	<b>25,293</b>	<b>49,247</b>	<b>1,243,069</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,625,811</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2026	-	10,258	514,108	51,423	-	-	653,660	-	-	<b>1,229,449</b>
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	-	<b>10,258</b>	<b>514,108</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,229,449</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2026	24,944	30,403	529,806	569,800	-	4,225	-	11,787	-	<b>1,170,965</b>
Charge for the year	349	2,005	41,558	-	-	-	-	-	-	<b>43,912</b>
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	<b>25,293</b>	<b>32,408</b>	<b>571,364</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,214,877</b>
<b>Budgeted NBV 31 Dec 2025</b>	349	8,586	199,155	-	17,307	-	-	-	-	<b>225,397</b>
<b>Budgeted NBV 31 Dec 2026</b>	-	6,581	157,597	-	17,307	-	-	-	-	<b>181,485</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2027	25,293	49,247	1,243,069	621,223	17,307	4,225	653,660	11,787	-	<b>2,625,811</b>
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	<b>25,293</b>	<b>49,247</b>	<b>1,243,069</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,625,811</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2027	-	10,258	514,108	51,423	-	-	653,660	-	-	<b>1,229,449</b>
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	-	<b>10,258</b>	<b>514,108</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,229,449</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2027	25,293	32,408	571,364	569,800	-	4,225	-	11,787	-	<b>1,214,877</b>
Charge for the year	-	2,005	41,558	-	-	-	-	-	-	<b>43,563</b>
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	<b>25,293</b>	<b>34,413</b>	<b>612,922</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,258,440</b>
<b>Budgeted NBV 31 Dec 2026</b>	-	6,581	157,597	-	17,307	-	-	-	-	<b>181,485</b>
<b>Budgeted NBV 31 Dec 2027</b>	-	4,576	116,040	-	17,307	-	-	-	-	<b>137,923</b>

**16 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2028	25,293	49,247	1,243,069	621,223	17,307	4,225	653,660	11,787	-	<b>2,625,811</b>
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	<b>25,293</b>	<b>49,247</b>	<b>1,243,069</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,625,811</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2028	-	10,258	514,108	51,423	-	-	653,660	-	-	<b>1,229,449</b>
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	-	<b>10,258</b>	<b>514,108</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,229,449</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2028	25,293	34,413	612,922	569,800	-	4,225	-	11,787	-	<b>1,258,440</b>
Charge for the year	-	2,005	41,558	-	-	-	-	-	-	<b>43,563</b>
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2028	<b>25,293</b>	<b>36,418</b>	<b>654,480</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,302,003</b>
<b>Budgeted NBV 31 Dec 2027</b>	-	4,576	116,040	-	17,307	-	-	-	-	<b>137,923</b>
<b>Budgeted NBV 31 Dec 2028</b>	-	2,571	74,482	-	17,307	-	-	-	-	<b>94,360</b>