



# **Pembroke Local Council**

**Business Plan  
for the  
Period  
2022 - 2026**

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## Overview and Summary

The Locality this year finds itself in a period of stability with a newly composed Council now firmly finding its feet, and a local council implementing initiatives that have been planned for, plans which we hope to fully implement and bring into fruition in this next year. While the period work of the Local Council remains of a satisfactory nature, owing to the supervisory work being done but also due to the efforts employed by the several contractors of the locality, capital projects which we hope to see come to life in the coming few months should find themselves at the centre of our work shortly.

Throughout the past years, we have set the standard in ensuring that the bread and butter issues are met in a satisfactory manner, on occasions even excelling and exceeding national KPIs in so far as the general cleanliness of the locality. As stated in the opening of this report, this is not achieved through sheer coincidence. Throughout the past years, a considerable amount of effort has been employed in ensuring the standards are met. Contractual work is overseen, issues are effectively dealt with between the Council, the contracts manager, and the contractors, and generally, a high level of work is expected from everyone involved. We have done this as a Council because we believe in green issues which are very high up in our agenda, prioritizing the environment at the centre of service contracts as well as in the implementation of projects.

We must ensure that this continues and that we remain to deliver consistently on what matters most to our residents while also maintaining the same level which the residents have become accustomed to in recent years. This can only be achieved by furthering our efforts in ensuring that by overseeing operations within the locality, we increase the productivity of our workers in so far as the provision of services goes.

One key example in this context is the way we tackled the issue of furthering the protection of the Natura2000 zone within the locality, promoting its ecological significance. Following the introduction of physical impediments, the tonnage of waste deposited, and eventually cleared from the site has vastly decreased in recent years. We must now continue with the educational campaign ensuring that those who enter the site respect it and in turn appreciate the importance of the species found therein. The council is also working in conjunction with Nature Trust on future planting projects as well as their irrigation, ensuring that indigenous, local species are given space to grow and flourish. This is also being done in conjunction with a program of removal of invasive species. Although this is hard work which sometimes is frowned up by the misinformed, education in this aspect has been key in ensuring that people understand the vitality of this exercise in ensuring a healthy, long term vision for the site is adequately implemented.

We believe that this area has massive potential, which could definitely be maximized. We do not however want this to be abused and any progress made on this front will require the complete support of a number of entities as its control cannot be left to the Council alone. What is required in fact, is that the combined efforts that have been made in recent years by Nature Trust Malta, the Armed Forces of Malta, in conjunction with the Local Council, are now coupled with other entities in taking the area forward, namely the Central Government through the PA and MTA together with the enforcement agencies. If we are serious about protecting this area and maximizing the obvious potential, the limited resources and funds of the Local Council are never going to be enough.

In recent years the Council in conjunction with Infrastructure Malta has also delivered on providing the locality with several newly paved roads, particularly those which have been anticipated for a number of years. This exercise was commenced in Triq Gabriel Henin and Triq Burma, both of which remained a priority for the Council for decades. We have since looked ahead and embarked on a major project in conjunction with the same entity which has kept the Council busy for several months, giving a new and improved look to Martin Luther King Road a major project in itself, and the entire St Patrick's area which has seen the reconstruction of all the roads and pavements. This should also be seen in tandem with the Council's vision which has also been delivered – the construction of new and improved access into the locality, and specifically, St Patrick's which no doubt was badly required for many years. This has now been completely delivered and we can gladly look forward to more projects to come. Works have also been completed in Triq Patri Serafin Zarb.

At the time of writing of this report, works are ongoing in Triq Falaise and Triq Anzac, a project which once completed will then take us into the next phase – paving new areas along with Triq Bice Mizzi Vassallo and Triq Jum Pembroke. The Council remains committed to delivering more quality projects with Infrastructure Malta, but this is not limited to roads. We have also worked with the entity in improving open spaces and the implementation of tree planting exercises, which has improved the quality of our open sites no end. Long may this continue, something which we are committed to delivering more of. Furthermore, this work is now also being complemented with the professional aid of Ambjent Malta – Habitat Restoration Unit with which the Council has planned a complete overhaul of the open sites in St Patrick's. Work is currently underway, and sites are being cleared from debris, excess vegetation and other preparatory works which should then usher in a campaign of tree planting and tree regeneration in the area. This is some of the work the Council takes pride in promoting

The months and years to come should furthermore see that the Council implements a renovation project in the open site in the centre of the St Patrick's region in providing a quiet, peaceful environment, shading and outdoor furniture for the ageing community which is deserved following months of intensive construction work.

Funding opportunities have also presented themselves in view of the several projects around the locality and the development fund which could see a boost in the next few years, and this remains a priority project for the Council, albeit one which we cannot self-sustain on our own means. The Council hopes to be able to implement further plans particularly in providing a suitable venue for our youths, as well as our elderly, to meet on a regular basis and in an informal setting, an elusive dream which, remains a priority for the Council. Much to our dismay the stop-start approach taken into finding a suitable venue by central authorities left much to be desired and this remains untackled. More needs to be done in this area.

The Council has for some time realized that it is now drawing near to having its first major generation of elderly, with the locality still being under-equipped for this necessity. It is for this reason that the Council has been striving to bring this issue to the fore. The Government through the Education Ministry and its lifelong learning programs had started to work on this project. For reasons beyond the Council's sphere of control these plans never materialized. We must now pick up the pieces and once again push this matter at the very top of our agenda in the years to come, getting the commitment and Governmental support we require.

The years of fending off challenges from the outside have no doubt made it difficult for the Council to impose itself on such matters, however, the time spent in protecting the locality from projects which, undoubtedly would have harmed it irreparably, is also time well spent.

To this end, the Council will need to invest in maintaining what we have grown to know and love, making sure that all development in the locality respects our character, and more so, the local plan. Plans within Pembroke, as well as other projects in neighbouring communities, need to be monitored, ensuring the sustainability of our locality while planning ahead and foreseeing matters which perhaps, the central authorities have not as yet identified. The increase in pressure being applied on the locality with massive projects being planned in both Pembroke as well as other localities, but mainly St. Julian's, make this another priority for this Council.

The Council further understands the heritage of the locality and its historical element. It is for this reason that we plan on working with relative central authorities to ensure that the clocktower and the building housing it, see a much-needed restoration. This, in fact, is another matter which the Council considers vital for the coming years.

A silver lining from several projects taking root around the locality is the additional funding from planning funds. A small consolation in many cases but nevertheless we must ensure that the possibilities which present themselves are maximised. To this end, we will see the complete renovation of Gnieu Madre Tereza ta' Kalkutta in the next few months. The council plans to spend any additional funding which remains unspent from the grant in relation to the Chinese Embassy project in the open site in Triq L-Imhalled William Harding. The Council has in recent months started to gather the necessary BOQs and provide costing on the work required. We plan on continuing in this manner, in the hope of providing the areas with a much-needed facelift, by means of soft landscaping, benches, play equipment and so on – providing residents on this side of the locality with quality open areas which will no doubt serve as a respite to many.

We have set a good standard for ourselves promoting work we believe in. We must ensure that we continue in this manner, even when faced with considerable challenges life in Malta faces in 2022.

**SIGNED**

Dr. Dean Hili  
Mayor

**SIGNED**

Kevin Borg  
Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
	€	€	€	€	€	€
<b>Income</b>						
Funds received from Central Government (1)	523,255	523,255	523,255	523,255	523,255	2,616,275
Income raised from Bye-Laws (2)	14,285	14,393	14,502	14,612	14,723	72,514
Income raised from LES (3)	-	-	-	-	-	-
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	700	700	700	700	700	3,500
<b>TOTAL</b>	<b>538,240</b>	<b>538,348</b>	<b>538,457</b>	<b>538,567</b>	<b>538,678</b>	<b>2,692,289</b>
<b>Expenditure</b>						
Personal Emoluments (6)	112,022	115,566	119,116	122,666	126,216	595,586
Operations and Maintenance (7)	356,683	353,182	349,741	351,036	372,475	1,783,117
Administration (8)	39,535	39,600	39,600	39,600	39,600	197,935
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	30,000	30,000	30,000	25,265	387	115,652
<b>TOTAL</b>	<b>538,240</b>	<b>538,348</b>	<b>538,457</b>	<b>538,567</b>	<b>538,678</b>	<b>2,692,290</b>
<b>Surplus / Deficit</b>	<b>-</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>

**Statement of Financial Position**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Period 2022-2026
	€	€	€	€	€	€
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	110,732	80,732	50,732	25,467	25,080	292,743
<b>Current Assets</b>						
Inventories (11)	1,500	1,500	1,500	1,500	1,500	7,500
Receivables (12)	2,000	2,000	2,000	2,000	2,000	10,000
Cash and Cash Equivalents (13)	680,155	710,155	740,155	765,420	765,807	3,661,691
<b>Total Current Assets</b>	<b>683,655</b>	<b>713,655</b>	<b>743,655</b>	<b>768,920</b>	<b>769,307</b>	<b>3,679,191</b>
<b>Current Liabilities (14)</b>						
Payables	53,000	53,000	53,000	53,000	53,000	265,000
<b>Total Current Liabilities</b>	<b>53,000</b>	<b>53,000</b>	<b>53,000</b>	<b>53,000</b>	<b>53,000</b>	<b>265,000</b>
<b>Net Current Assets</b>	<b>630,655</b>	<b>660,655</b>	<b>690,655</b>	<b>715,920</b>	<b>716,307</b>	<b>3,414,191</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-	-
<b>Net Assets</b>	<b>741,387</b>	<b>741,387</b>	<b>741,387</b>	<b>741,387</b>	<b>741,387</b>	<b>3,706,934</b>
<b>Reserves</b>						
Retained Funds	741,387	741,387	741,387	741,387	741,387	3,706,934

**Financial Situation Indicator**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Jan-Dec 2025	BUDGET Jan-Dec 2026	BUDGET Period 2022-2026
	€	€	€	€	€	€
Current Assets	683,655	713,655	743,655	768,920	769,307	3,679,191
Current Liabilities	53,000	53,000	53,000	53,000	53,000	265,000
<b>Working Capital</b>	<b>630,655</b>	<b>660,655</b>	<b>690,655</b>	<b>715,920</b>	<b>716,307</b>	<b>3,414,191</b>
Government Allocation	494,872	494,872	494,872	494,872	494,872	2,474,360
<b>FSI</b>	<b>127 %</b>	<b>134 %</b>	<b>140 %</b>	<b>145 %</b>	<b>145 %</b>	<b>138 %</b>

**Cash Budget**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
	€	€	€	€	€	€
<b>Cash Inflows</b>						
Government cash inflows	523,255	523,255	523,255	523,255	523,255	2,616,275
Cash flows from Bye-Laws & L.N fees	10,785	10,893	11,002	11,112	11,223	55,014
Local Enforcement cash flows	4,200	4,200	4,200	4,200	4,200	21,000
<b>Finance cash flows</b>						
Loan Proceeds						-
Investment income	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows						-
<b>TOTAL Inflows</b>	<b>538,240</b>	<b>538,348</b>	<b>538,457</b>	<b>538,567</b>	<b>538,678</b>	<b>2,692,289</b>
<b>Cash Outflows</b>						
Personal Emoluments	112,022	115,566	119,116	122,666	126,216	595,586
Operations & Maintenance	356,683	353,182	349,741	351,036	372,475	1,783,117
Administration	39,535	39,600	39,600	39,600	39,600	197,935
Finance						-
<b>Capital</b>						
Acquisition of property						-
Construction						-
Improvements						-
Special programmes						-
Other Projects		-	-	-	-	-
	-	-	-	-	-	-
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>508,240</b>	<b>508,348</b>	<b>508,457</b>	<b>513,302</b>	<b>538,291</b>	<b>2,576,638</b>
<b>SURPLUS / (DEFICIT)</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>25,265</b>	<b>387</b>	<b>115,652</b>
Brought forward (Bank/Cash Bal.)	650,155	680,155	710,155	740,155	765,420	650,155
Carry forward	680,155	710,155	740,155	765,420	765,807	765,807

**Detailed Estimates of Income**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>Income</b>						
<b>1 Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	494,872	494,872	494,872	494,872	494,872	2,474,360
0002-0004 In terms of section 58 CAP 363						-
0005-0019 Other Income	28,383	28,383	28,383	28,383	28,383	141,915
	<b>523,255</b>	<b>523,255</b>	<b>523,255</b>	<b>523,255</b>	<b>523,255</b>	<b>2,616,275</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services	3,500	3,500	3,500	3,500	3,500	17,500
0026-0035 Income from Permits	10,785	10,893	11,002	11,112	11,223	55,014
	<b>14,285</b>	<b>14,393</b>	<b>14,502</b>	<b>14,612</b>	<b>14,723</b>	<b>72,514</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees						-
0038-0055 Contraventions						-
	-	-	-	-	-	-
<b>4 Investment Income</b>						
0091-0095 Bank interest						-
0096-0099 Income received from Government Securities						-
	-	-	-	-	-	-
<b>5 General Income</b>						
0056-0065 Sponsorships	600	600	600	600	600	3,000
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions	100	100	100	100	100	500
0120-0129 General Income						-
	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>700</b>	<b>3,500</b>
<b>Total</b>	<b>538,240</b>	<b>538,348</b>	<b>538,457</b>	<b>538,567</b>	<b>538,678</b>	<b>2,692,289</b>



Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	10,742	10,742	10,742	10,742	10,742	53,710
1200 Employees' Salaries & Wages	71,079	74,079	77,079	80,079	83,079	385,395
1300 Bonuses	6,987	7,237	7,487	7,737	7,987	37,435
1400 Income Supplements	800	380	380	380	380	2,320
1500 Social Security Contributions	6,694	7,408	7,708	8,008	8,308	38,126
1600 Allowances	13,000	13,000	13,000	13,000	13,000	65,000
1700 Overtime	2,720	2,720	2,720	2,720	2,720	13,600
	<b>112,022</b>	<b>115,566</b>	<b>119,116</b>	<b>122,666</b>	<b>126,216</b>	<b>595,586</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	3,293	3,200	3,200	3,200	3,200	16,093
2200-2259 Public Materials & Supplies	1,100	1,000	1,000	1,000	1,000	5,100
2300-2399 Repairs & Upkeep	112,811	108,588	105,147	106,442	127,881	560,869
2400-2449 Rent	1,456	1,456	1,456	1,456	1,456	7,280
3010 Street Lighting	8,000	8,000	8,000	8,000	8,000	40,000
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	6,677	7,000	7,000	7,000	7,000	34,677
3035 Bank Charges	310	350	350	350	350	1,710
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	19,905	20,000	20,000	20,000	20,000	99,905
3041 Refuse Collection	57,765	57,765	57,765	57,765	57,765	288,825
3042 Bulky Refuse Collection	14,400	14,400	14,400	14,400	14,400	72,000
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	200	200	200	200	200	1,000
3051 Road & Street Cleaning	39,000	39,000	39,000	39,000	39,000	195,000
3052 Cleaning & Maintenance of Non-Urban Areas	20,359	20,359	20,359	20,359	20,359	101,795
3053 Cleaning of Public Conveniences	5,225	5,225	5,225	5,225	5,225	26,125
3055 Cleaning of Council Premises	2,662	2,662	2,662	2,662	2,662	13,310
3060 Cleaning & Maintenance of Parks & Gardens	17,567	17,567	17,567	17,567	17,567	87,835
3061 Cleaning & Maintenance of Soft Areas	22,760	22,760	22,760	22,760	22,760	113,800
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	8,558	9,000	9,000	9,000	9,000	44,558
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-
3300-3379 Hospitality	14,515	14,500	14,500	14,500	14,500	72,515
3380-3389 Community	120	150	150	150	150	720
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	<b>356,683</b>	<b>353,182</b>	<b>349,741</b>	<b>351,036</b>	<b>372,475</b>	<b>1,783,117</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	4,498	4,500	4,500	4,500	4,500	22,498
2260-2299 Office Materials & Supplies	100	100	100	100	100	500
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	1,100	1,100	1,100	1,100	1,100	5,500
2600-2699 Office Services	6,352	6,500	6,500	6,500	6,500	32,352
2700-2799 Transport	1,850	1,850	1,850	1,850	1,850	9,250
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	2,468	2,500	2,500	2,500	2,500	12,468
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	21,617	21,500	21,500	21,500	21,500	107,617
3200-3299 Training	500	500	500	500	500	2,500
3345 Office Hospitality	800	800	800	800	800	4,000
3400-3499 Incidental Expenses	250	250	250	250	250	1,250
	-	-	-	-	-	-
	<b>39,535</b>	<b>39,600</b>	<b>39,600</b>	<b>39,600</b>	<b>39,600</b>	<b>197,935</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	30,000	30,000	30,000	25,265	387	115,652
	30,000	30,000	30,000	25,265	387	115,652
<b>Total</b>	<b>538,240</b>	<b>538,348</b>	<b>538,457</b>	<b>538,567</b>	<b>538,678</b>	<b>2,692,290</b>

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>11 Inventory</b>						
5201-5249 Stationery	1,500	1,500	1,500	1,500	1,500	7,500
5250-5299 Consumables						-
						-
	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>7,500</b>
<b>12 Receivables</b>						
0201-0209 Receivables	2,000	2,000	2,000	2,000	2,000	10,000
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income						-
	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>10,000</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	680,155	710,155	740,155	765,420	765,807	3,661,691
	<b>680,155</b>	<b>710,155</b>	<b>740,155</b>	<b>765,420</b>	<b>765,807</b>	<b>3,661,691</b>
<b>14 Payables</b>						
4000 Payables	18,000	18,000	18,000	18,000	18,000	90,000
4100 Accruals	35,000	35,000	35,000	35,000	35,000	175,000
4150 Deferred Income						-
Short-term Borrowings						-
	<b>53,000</b>	<b>53,000</b>	<b>53,000</b>	<b>53,000</b>	<b>53,000</b>	<b>265,000</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings						-
						-
						-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 16 Depreciation of Property, Plant and Equipment

<b>Asset</b>		Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation		8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
		€	€	€	€	€	€	€	€	€	€
<b>Cost</b>											
As at 01 January	2022	24,745	43,526	863,164	621,223	17,307	4,225	653,660	11,787	-	<b>2,239,637</b>
Additions		-	-	477,875	-	-	-	-	-	-	<b>477,875</b>
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2022	<b>24,745</b>	<b>43,526</b>	<b>1,341,039</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,717,512</b>
<b>Grants/ other reimbursements</b>											
As at 01 January	2022	-	10,258	351,684	51,423	-	-	653,660	-	-	<b>1,067,025</b>
Additions		-	-	477,875	-	-	-	-	-	-	<b>477,875</b>
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2022	-	<b>10,258</b>	<b>829,559</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,544,900</b>
<b>Accumulated Depreciation</b>											
As at 01 January	2022	23,500	23,785	398,810	569,800	-	4,198	-	11,787	-	<b>1,031,880</b>
Charge for the year		300	342	29,331	-	-	27	-	-	-	<b>30,000</b>
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2022	<b>23,800</b>	<b>24,127</b>	<b>428,141</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,061,880</b>
<b>Budgeted NBV 31 Dec</b>	<b>2021</b>	1,245	9,483	112,670	-	17,307	27				<b>140,732</b>
<b>Budgeted NBV 31 Dec</b>	<b>2022</b>	945	9,141	83,339	-	17,307	-	-	-	-	<b>110,732</b>

## 16 Depreciation of Property, Plant and Equipment

<b>Asset</b>		Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation		8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
		€	€	€	€	€	€	€	€	€	€
<b>Cost</b>											
As at 01 January	2023	24,745	43,526	1,341,039	621,223	17,307	4,225	653,660	11,787	-	<b>2,717,512</b>
Additions		-	-	-	-	-	-	-	-	-	-
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2023	<b>24,745</b>	<b>43,526</b>	<b>1,341,039</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,717,512</b>
<b>Grants/ other reimbursements</b>											
As at 01 January	2023	-	10,258	829,559	51,423	-	-	653,660	-	-	<b>1,544,900</b>
Additions		-	-	-	-	-	-	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2023	-	<b>10,258</b>	<b>829,559</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,544,900</b>
<b>Accumulated Depreciation</b>											
As at 01 January	2023	23,800	24,127	428,141	569,800	-	4,225	-	11,787	-	<b>1,061,880</b>
Charge for the year		300	342	29,358	-	-	-	-	-	-	<b>30,000</b>
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2023	<b>24,100</b>	<b>24,469</b>	<b>457,499</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,091,880</b>
<b>Budgeted NBV 31 Dec</b>	<b>2022</b>	945	9,141	83,339	-	17,307	-	-	-	-	<b>110,732</b>
<b>Budgeted NBV 31 Dec</b>	<b>2023</b>	645	8,799	53,981	-	17,307	-	-	-	-	<b>80,732</b>

## 16 Depreciation of Property, Plant and Equipment

<b>Asset</b>		Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation		8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
		€	€	€	€	€	€	€	€	€	€
<b>Cost</b>											
As at 01 January	2024	24,745	43,526	1,341,039	621,223	17,307	4,225	653,660	11,787	-	<b>2,717,512</b>
Additions		-	-	-	-	-	-	-	-	-	-
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2024	<b>24,745</b>	<b>43,526</b>	<b>1,341,039</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,717,512</b>
<b>Grants/ other reimbursements</b>											
As at 01 January	2024	-	10,258	829,559	51,423	-	-	653,660	-	-	<b>1,544,900</b>
Additions		-	-	-	-	-	-	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2024	-	<b>10,258</b>	<b>829,559</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,544,900</b>
<b>Accumulated Depreciation</b>											
As at 01 January	2024	24,100	24,469	457,499	569,800	-	4,225	-	11,787	-	<b>1,091,880</b>
Charge for the year		300	342	29,358	-	-	-	-	-	-	<b>30,000</b>
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2024	<b>24,400</b>	<b>24,811</b>	<b>486,857</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,121,880</b>
<b>Budgeted NBV 31 Dec</b>	<b>2023</b>	645	8,799	53,981	-	17,307	-	-	-	-	<b>80,732</b>
<b>Budgeted NBV 31 Dec</b>	<b>2024</b>	345	8,457	24,623	-	17,307	-	-	-	-	<b>50,732</b>

## 16 Depreciation of Property, Plant and Equipment

<b>Asset</b>		Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation		8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
		€	€	€	€	€	€	€	€	€	€
<b>Cost</b>											
As at 01 January	2025	24,745	43,526	1,341,039	621,223	17,307	4,225	653,660	11,787	-	<b>2,717,512</b>
Additions		-	-	-	-	-	-	-	-	-	-
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2025	<b>24,745</b>	<b>43,526</b>	<b>1,341,039</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,717,512</b>
<b>Grants/ other reimbursements</b>											
As at 01 January	2025	-	10,258	829,559	51,423	-	-	653,660	-	-	<b>1,544,900</b>
Additions		-	-	-	-	-	-	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2025	-	<b>10,258</b>	<b>829,559</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,544,900</b>
<b>Accumulated Depreciation</b>											
As at 01 January	2025	24,400	24,811	486,857	569,800	-	4,225	-	11,787	-	<b>1,121,880</b>
Charge for the year		300	342	24,623	-	-	-	-	-	-	<b>25,265</b>
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2025	<b>24,700</b>	<b>25,153</b>	<b>511,480</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,147,145</b>
<b>Budgeted NBV 31 Dec</b>	<b>2024</b>	345	8,457	24,623	-	17,307	-	-	-	-	<b>50,732</b>
<b>Budgeted NBV 31 Dec</b>	<b>2025</b>	45	8,115	-	-	17,307	-	-	-	-	<b>25,467</b>

16 Depreciation of Property, Plant and Equipment

<b>Asset</b>		Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation		8%	20%	10-100%	10%	0%	20%	10%	100%	0%	
		€	€	€	€	€	€	€	€	€	€
<b>Cost</b>											
As at 01 January	2026	24,745	43,526	1,341,039	621,223	17,307	4,225	653,660	11,787	-	<b>2,717,512</b>
Additions		-	-	-	-	-	-	-	-	-	-
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2026	<b>24,745</b>	<b>43,526</b>	<b>1,341,039</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,717,512</b>
<b>Grants/ other reimbursements</b>											
As at 01 January	2026	-	10,258	829,559	51,423	-	-	653,660	-	-	<b>1,544,900</b>
Additions		-	-	-	-	-	-	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2026	-	<b>10,258</b>	<b>829,559</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,544,900</b>
<b>Accumulated Depreciation</b>											
As at 01 January	2026	24,700	25,153	511,480	569,800	-	4,225	-	11,787	-	<b>1,147,145</b>
Charge for the year		45	342	-	-	-	-	-	-	-	<b>387</b>
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2026	<b>24,745</b>	<b>25,495</b>	<b>511,480</b>	<b>569,800</b>	-	<b>4,225</b>	-	<b>11,787</b>	-	<b>1,147,532</b>
<b>Budgeted NBV 31 Dec</b>	<b>2025</b>	45	8,115	-	-	17,307	-	-	-	-	<b>25,467</b>
<b>Budgeted NBV 31 Dec</b>	<b>2026</b>	-	7,773	-	-	17,307	-	-	-	-	<b>25,080</b>