



Pembroke Local Council

Business Plan
for the
Period
2020 - 2024

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Overview and Summary

It is imperative for the newly elected Council, in this first year of its term following this year's elections, to first and foremost, forecast its endeavors, plans ahead and budget accordingly in view of a number of projects it set out to implement. The electoral manifesto of each councillor and the party they represent, as well as the groundwork done several initiatives which the previous Council had planned for, must now be carried forward and delivered. Both of these elements will no doubt serve as guidance in the implementation of the Council's plans for the duration of this term.

In recent years, while delivering on many its targets, and significantly raising the bar on the cleanliness from of the locality – making Pembroke a locality worthy of our resident's pride, the Council in recent years has also remained in a very healthy position on the financial front. It is the use of those funds which will determine the success of this term, building on the solid foundations laid in the previous legislature. This while also ensuring that the level of services provided in the locality remain on the same level which the residents have become accustomed to in recent years. We must ensure that the effort put into overseeing operations within the locality, increasing the productivity of our workers as well as the standard of provided, remains consistent in the years ahead of us.

We firmly believe that the open spaces we still enjoy within our locality are of utmost importance, and for this reason we have taken great care in promoting the ecological significance of our NATURA2000 site, coupled with a firm stand against dumping with several clean-ups being organized within the site, as well as other site – of equal importance in our locality despite the fact that these are not in fact protected. The Council remains of the opinion that these it must continue promoting the openness of these sites, while also taking a hard stance against those who abuse of them. With regards to the NATURA2000 site in particular, effort have been made in recent years by NatureTrust Malta, the Armed Forces of Malta, in conjunction with the Local Council, to reduce the amount of garbage entering the site, while also ensuring the sustainability of the site by limiting vehicular access within the site. This has allowed dilapidated areas within the site to flourish once more, while the amount of rubbish found within the site has been reduced to singular items of littering, rather than the heaps we used to deal with prior. The Council fully intends on working harder to create a sense of awareness and pride among its residents so as to better protect and conserve the area. Having said this, the Council's vision for this area can never be achieved without the support of other entities' involvement; namely the Central Government, MEPA, and enforcement agencies. If we are serious about protecting this area, the limited resources and funds of the Local Council are never going to be enough; funds which could be put to better use with the aid of better enforcement in the area, which is vital in the implementation of our vision for the area, addressing those who remain uncooperative. While the idea of the garigue park sparked several years ago has not as a whole materialized, several efforts are being made to develop a number of ideas pointing towards just that.

In recent months and years the Council in conjunction with Infrastructure Malta has also delivered on providing the locality with the newly laid Triq Gabriel Henin and Triq Burma, both of which remained a priority for the Council for several years. While there are several other roads in the pipeline, the focus has now shifted with our collaboration expanding further, with Infrastructure Malta providing the locality with a number of trees in areas identified by the Council.

In this sense, the Council plans to implement its plans and invest further in the improvement of several open areas. This will not only be an initiative which the residents will be proud of, but will also serve as a deterrent against further construction within the locality.

To this end, the Council plans on embarking on several projects.

Gnien l-4 ta' Lulju, found within the very core of the locality has along the years been targeted by several sport clubs. The Council has resisted the temptation of conceding control of the park in question in favour of these clubs who have repeatedly come forward with their plans of renovation. The Council in fact remained consistent in holding out until such time as funding was available to implement a holistic upgrade of the park. The first phase of the renovation is being rolled out in the following months – new lighting system, new fencing, sporting equipment, a freshly laid playing surface, outdoor gym equipment, and the possibility of upgrading the public convenience facility are all being planned. We look forward to seeing this project in its completion, with years of planning coming to fruition. Another garden the Council plans to renovate is the one found the St. Patrick's area of the locality. This is vital and will be a priority for this Council, providing a project which the aging community found in the area can really boast of. Outdoor furniture, new lighting system, the possibility of providing shade by means of gazebos or other furniture, and a complete revamp of the area through soft landscaping will all make this small project, one of great significance.

Following the renovation and opening of Dar Warda, it has never been more important to develop the open area found adjacent to it in Triq L-Imhallel William Harding than today. The Council has approached the relative Ministry to promote the idea in the hope of collaborating and working on this project together, hoping to secure the necessary funding as we firmly believe the project will be mutually beneficial. The Council has in recent years started to gather the necessary BOQs and provide costing on the work required. We plan on continuing in this manner, in the hope of providing the area with a much needed facelift, by means of soft landscaping, benches, and so on – providing residents on this side of the locality with a quiet open area which will no doubt serve as respite to many.

The Council hopes to be able to implement further plans in developing a greenhouse growing plants and trees which will then be used within the locality – a project which no doubt has its appeal and has potential for collaboration with the many students of various schools found in the locality, as well as the involvement of the elderly in the locality.

Furthermore, finding a suitable venue for our youths, as well as our elderly, to meet on a regular basis and in an informal setting remains a priority for the Council. The Council has for some time realized that it is now drawing near to having its first major generation of elderly, with the locality still being under-equipped for this necessity. It is for this reason that the Council has been striving to bring this issue to the fore. The Government through the Education Ministry and a its lifelong learning programs had started to work on this project. For reasons beyond the Council's sphere of control these plans never materialized. We must now pick up the pieces and once again push this matter at the very top of our agenda in the years to come, getting the commitment and Governmental support we require.

The Council will also continue to be pro-active and rather than dealing with matters as if it were a maintenance council, we strive to come up with the forethought on certain challenges and put forward idea in the appropriate channels to ensure that our beloved town grows in the manner we consider appropriate. In this sense we foresee that the work of the Council will not only be focused on purely bread and butter locality issues, but will also invest a great deal, both time and funds, in protecting what is our own, and making sure that all development in the locality respects our character, and more so, the local plan.

Plans within Pembroke as well as other projects in neighbouring communities need to be monitored, ensuring the sustainability of our locality, while planning ahead and foreseeing matters which perhaps, the central authorities have not as yet identified. The increase in pressure being applied on the locality with massive projects being planned in both Pembroke as well as other localities, but mainly St. Julian's, make this another priority for this Council.

The Council further understands the heritage of the locality, and its historical element. It is for this reason that we plan on working with relative central authorities ensuring that the clocktower and the building housing it sees a much needed restoration. This in fact is another matter which the Council considers vital for the coming years.

The past years have certainly been a challenge but we are more than satisfied with the work carried out so far. While no amount of hours, investment or effort will ever be enough; we can certainly look back on what has been achieved so far and be optimistic. We remain committed to keeping a close relationship with our residents and keeping their opinions firmly at heart in conducting our work. This is being achieved both through the conventional mediums of communication with the Council, as well as through the Facebook page launched very early in the previous legislature, ensuring that the people who we ultimately strive to satisfy are kept abreast of our efforts within the locality, while also maintaining an effective and easily accessible channel of communication which also helps us in dealing with periodic complaints in a more efficient manner.

Acknowledging that the challenges will never retreat, we must keep working hard and in the pace we have already set for ourselves. We are at the brink of crucial years in the development of our locality, a period which will require our best efforts – ensuring we come out of it favourably.

SIGNED

**Dr. Dean Hili
Mayor**

SIGNED

**Kevin Borg
Executive Secretary**

Statement of Income and Expenditure

DESCRIPTION

A	B	C	D	E	F (A+B+C+D+E)
BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
€	€	€	€	€	€

Income

Funds received from Central Government (1)	500,415	500,415	500,415	500,415	500,415	2,502,075
Income raised from Bye-Laws (2)	5,500	5,525	5,550	5,576	5,602	27,753
Income raised from LES (3)	-	-	-	-	-	-
Investment Income (4)	100	150	120	100	100	570
Other Income (5)	4,600	5,000	5,000	5,000	5,000	24,600
TOTAL	510,615	511,090	511,085	511,091	511,117	2,554,998

Expenditure

Personal Emoluments (6)	106,319	109,812	113,362	116,912	120,462	566,868
Operations and Maintenance (7)	330,602	331,123	331,123	331,123	331,123	1,655,094
Administration (8)	36,395	36,300	36,300	36,300	36,300	181,595
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	37,300	51,073	46,447	46,447	46,438	227,705
TOTAL	510,615	528,308	527,232	530,782	534,323	2,631,262

Surplus / Deficit

	(0)	(17,218)	(16,147)	(19,692)	(23,207)	(76,264)
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Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	210,467	434,394	387,947	341,500	295,062	1,669,372
Current Assets						
Inventories (11)	1,500	1,500	1,500	1,500	1,500	7,500
Receivables (12)	25,000	25,000	25,000	25,000	25,000	125,000
Cash and Cash Equivalents (13)	508,980	267,835	298,135	324,890	348,121	1,747,962
Total Current Assets	535,480	294,335	324,635	351,390	374,621	1,880,462
Current Liabilities (14)						
Payables	25,000	25,000	25,000	25,000	25,000	125,000
Total Current Liabilities	25,000	25,000	25,000	25,000	25,000	125,000
Net Current Assets	510,480	269,335	299,635	326,390	349,621	1,755,462
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	720,948	703,729	687,582	667,891	644,684	3,424,834
Reserves						
Retained Funds	720,948	703,729	687,582	667,891	644,684	3,424,834

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
Current Assets	535,480	294,335	324,635	351,390	374,621	1,880,462
Current Liabilities	25,000	25,000	25,000	25,000	25,000	125,000
Working Capital	510,480	269,335	299,635	326,390	349,621	1,755,462
Government Allocation	472,033	472,033	472,033	472,033	472,033	2,360,165
FSI	108 %	57 %	63 %	69 %	74 %	74 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	500,415	500,415	500,415	500,415	500,415	2,502,075
Cash flows from Bye-Laws & L.N fees	5,500	5,525	5,550	5,576	5,602	27,753
Local Enforcement cash flows	-	-	-	-	-	-
Finance cash flows						
Loan Proceeds						-
Investment income	100	150	120	100	100	570
	100	150	120	100	100	570
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	4,600	5,000	5,000	5,000	5,000	24,600
TOTAL Inflows	510,615	511,090	511,085	511,091	511,117	2,554,998
Cash Outflows						
Personal Emoluments	106,319	109,812	113,362	116,912	120,462	566,868
Operations & Maintenance	330,602	331,123	331,123	331,123	331,123	1,655,094
Administration	36,395	36,300	36,300	36,300	36,300	181,595
Finance						-
Capital						
Acquisition of property						-
Construction						-
Improvements						-
Special programmes						-
Other Projects	70,000	275,000	-	-	-	345,000
	70,000	275,000	-	-	-	345,000
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	543,316	752,235	480,785	484,335	487,885	2,748,557
SURPLUS / (DEFICIT)	(32,701)	(241,145)	30,300	26,755	23,231	(193,560)
Brought forward (Bank /Cash Bal.)	541,681	508,980	267,835	298,135	324,890	541,681
Carry forward	508,980	267,835	298,135	324,890	348,121	348,121

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	472,033	472,033	472,033	472,033	472,033	2,360,165
0002-0004 In terms of section 58 CAP 363						-
0005-0019 Other Income	28,382	28,382	28,382	28,382	28,382	141,910
	500,415	500,415	500,415	500,415	500,415	2,502,075
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	3,000	3,000	3,000	3,000	3,000	15,000
0026-0035 Income from Permits	2,500	2,525	2,550	2,576	2,602	12,753
	5,500	5,525	5,550	5,576	5,602	27,753
3 Local Enforcement Income						
0037 Commission from Regional Committees						-
0038-0055 Contraventions						-
	-	-	-	-	-	-
4 Investment Income						
0091-0095 Bank interest	100	150	120	100	100	570
0096-0099 Income received from Government Securities						-
	100	150	120	100	100	570
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations	100	500	500	500	500	2,100
0110-0119 Contributions						-
0120-0129 General Income	4,500	4,500	4,500	4,500	4,500	22,500
	4,600	5,000	5,000	5,000	5,000	24,600
Total	510,615	511,090	511,085	511,091	511,117	2,554,998

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2020	2021	2022	2023	2024	2020-2024
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	10,404	10,404	10,404	10,404	10,404	52,018
1200 Employees' Salaries & Wages	66,628	69,628	72,628	75,628	78,628	363,140
1300 Bonuses	6,658	6,908	7,158	7,408	7,658	35,790
1400 Income Supplements	800	380	380	380	380	2,320
1500 Social Security Contributions	6,299	6,963	7,263	7,563	7,863	35,950
1600 Allowances	13,000	13,000	13,000	13,000	13,000	65,000
1700 Overtime	2,530	2,530	2,530	2,530	2,530	12,650
	106,319	109,812	113,362	116,912	120,462	566,868
7 Operations and Maintenance						
2100-2149 Public Utilities	3,173	3,200	3,200	3,200	3,200	15,973
2200-2259 Public Materials & Supplies	1,100	1,000	1,000	1,000	1,000	5,100
2300-2399 Repairs & Upkeep	97,471	100,000	100,000	100,000	100,000	497,471
2400-2449 Rent	1,456	1,456	1,456	1,456	1,456	7,280
3010 Street Lighting	8,000	8,000	8,000	8,000	8,000	40,000
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	2,044	2,000	2,000	2,000	2,000	10,044
3035 Bank Charges	200	200	200	200	200	1,000
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	19,905	18,000	18,000	18,000	18,000	91,905
3041 Refuse Collection	51,901	51,901	51,901	51,901	51,901	259,503
3042 Bulky Refuse Collection	14,400	14,400	14,400	14,400	14,400	72,000
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	200	200	200	200	200	1,000
3051 Road & Street Cleaning	39,000	39,000	39,000	39,000	39,000	195,000
3052 Cleaning & Maintenance of Non-Urban Areas	19,390	19,390	19,390	19,390	19,390	96,949
3053 Cleaning of Public Conveniences	4,524	4,524	4,524	4,524	4,524	22,619
3055 Cleaning of Council Premises	2,400	2,400	2,400	2,400	2,400	12,000
3060 Cleaning & Maintenance of Parks & Gardens	16,856	16,904	16,904	16,904	16,904	84,472
3061 Cleaning & Maintenance of Soft Areas	21,749	21,749	21,749	21,749	21,749	108,744
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	9,389	9,500	9,500	9,500	9,500	47,389
3070-3090 Consultation Fees	2,000	2,000	2,000	2,000	2,000	10,000
3100-3139 Contract & Project Management	-	-	-	-	-	-
3300-3379 Hospitality	14,465	14,500	14,500	14,500	14,500	72,465
3380-3389 Community	981	800	800	800	800	4,181
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	330,602	331,123	331,123	331,123	331,123	1,655,094

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
8 Administration & Other Expenditure						
2150-2199 Office Utilities	3,645	3,750	3,750	3,750	3,750	18,645
2260-2299 Office Materials & Supplies	100	100	100	100	100	500
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	1,100	1,100	1,100	1,100	1,100	5,500
2600-2699 Office Services	3,795	3,800	3,800	3,800	3,800	18,995
2700-2799 Transport	1,150	1,000	1,000	1,000	1,000	5,150
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	2,650	2,500	2,500	2,500	2,500	12,650
3050 Office Cleaning	-	-	-	-	-	-
3140-3199 Professional Services	22,405	22,500	22,500	22,500	22,500	112,405
3200-3299 Training	500	500	500	500	500	2,500
3345 Office Hospitality	800	800	800	800	800	4,000
3400-3499 Incidental Expenses	250	250	250	250	250	1,250
	-	-	-	-	-	-
	36,395	36,300	36,300	36,300	36,300	181,595
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	37,300	51,073	46,447	46,447	46,438	227,705
	37,300	51,073	46,447	46,447	46,438	227,705
Total	510,615	528,308	527,232	530,782	534,323	2,631,262

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Jan-Dec 2024	BUDGET Period 2020-2024
	€	€	€	€	€	€
11 Inventory						
5201-5249 Stationery	1,500	1,500	1,500	1,500	1,500	7,500
5250-5299 Consumables						-
	1,500	1,500	1,500	1,500	1,500	7,500
12 Receivables						
0201-0209 Receivables	25,000	25,000	25,000	25,000	25,000	125,000
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income						-
	25,000	25,000	25,000	25,000	25,000	125,000
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	508,980	267,835	298,135	324,890	348,121	1,747,962
	508,980	267,835	298,135	324,890	348,121	1,747,962
14 Payables						
4000 Payables	20,000	20,000	20,000	20,000	20,000	100,000
4100 Accruals	5,000	5,000	5,000	5,000	5,000	25,000
4150 Deferred Income						-
Short-term Borrowings						-
	25,000	25,000	25,000	25,000	25,000	125,000
15 Non Current Liabilities						
4200 Long Term Borrowings						-
						-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	€	€	€	€	€	€	€	€	€	€	€	Total
		8%	20%	10-100%	10%	0%	20%	10%	100%	0%			
Cost													
As at 01 January 2020		24,745	55,474	753,446	622,449	17,307	6,359	653,660	11,787				2,145,227
Additions				140,000									140,000
Disposals													-
As at 31 December 2020		24,745	55,474	893,446	622,449	17,307	6,359	653,660	11,787	-			2,285,227
Grants/ other reimbursements													
As at 01 January 2020			7,351	292,684	51,423			653,923					1,005,381
Additions				70,000									70,000
Transfers													-
As at 31 December 2020		-	7,351	362,684	51,423	-	-	653,923	-	-			1,075,381
Accumulated Depreciation													
As at 01 January 2020		20,683	41,497	321,458	560,609		6,308	(263)	11,787				962,079
Charge for the year		2,156	123	27,312	7,697		12						37,300
Released on disposal													-
As at 31 December 2020		22,839	41,620	348,770	568,306	-	6,320	(263)	11,787	-			999,379
Budgeted NBV 31 Dec 2019													-
Budgeted NBV 31 Dec 2020		1,906	6,503	181,992	2,720	17,307	39	-	-	-			210,467

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	€	€	€	€	€	€	€	€	€	€	Total
		8%	20%	10-100%	10%	0%	20%	10%	100%	0%		
Cost												
As at 01 January 2021		24,745	55,474	893,446	622,449	17,307	6,359	653,660	11,787	-	-	2,285,227
Additions				250,000		75,000						325,000
Disposals												-
As at 31 December 2021		24,745	55,474	1,143,446	622,449	92,307	6,359	653,660	11,787	-	-	2,610,227
Grants/ other reimbursements												
As at 01 January 2021		-	7,351	362,684	51,423	-	-	653,923	-	-	-	1,075,381
Additions				50,000								50,000
Transfers												-
As at 31 December 2021		-	7,351	412,684	51,423	-	-	653,923	-	-	-	1,125,381
Accumulated Depreciation												
As at 01 January 2021		22,839	41,620	348,770	568,306	-	6,320	(263)	11,787	-	-	999,379
Charge for the year		1,906	123	46,312	2,720		12					51,073
Released on disposal												-
As at 31 December 2021		24,745	41,743	395,082	571,026	-	6,332	(263)	11,787	-	-	1,050,452
Budgeted NBV 31 Dec 2020		1,906	6,503	181,992	2,720	17,307	39	-	-	-	-	210,467
Budgeted NBV 31 Dec 2021		-	6,380	335,680	-	92,307	27	-	-	-	-	434,394

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs	Total
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%
	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2022	24,745	55,474	1,143,446	622,449	92,307	6,359	653,660	11,787	2,610,227
Additions									
Disposals									
As at 31 December 2022	24,745	55,474	1,143,446	622,449	92,307	6,359	653,660	11,787	2,610,227
Grants/ other reimbursements									
As at 01 January 2022	-	7,351	412,684	51,423	-	-	653,923	-	1,125,381
Additions									
Transfers									
As at 31 December 2022	-	7,351	412,684	51,423	-	-	653,923	-	1,125,381
Accumulated Depreciation									
As at 01 January 2022	24,745	41,743	395,082	571,026	-	6,332	(263)	11,787	1,050,452
Charge for the year		123	46,312			12			46,447
Released on disposal									-
As at 31 December 2022	24,745	41,866	441,394	571,026	-	6,344	(263)	11,787	1,096,899
Budgeted NBV 31 Dec 2021	-	6,380	335,680	-	92,307	27	-	-	434,394
Budgeted NBV 31 Dec 2022	-	6,257	289,368	-	92,307	15	-	-	387,947

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs	Total
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%
	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2023	24,745	55,474	1,143,446	622,449	92,307	6,359	653,660	11,787	2,610,227
Additions									
Disposals									
As at 31 December 2023	24,745	55,474	1,143,446	622,449	92,307	6,359	653,660	11,787	2,610,227
Grants/ other reimbursements									
As at 01 January 2023	-	7,351	412,684	51,423	-	-	653,923	-	1,125,381
Additions									
Transfers									
As at 31 December 2023	-	7,351	412,684	51,423	-	-	653,923	-	1,125,381
Accumulated Depreciation									
As at 01 January 2023	24,745	41,866	441,394	571,026	-	6,344	(263)	11,787	1,096,899
Charge for the year		123	46,312			12			46,447
Released on disposal									-
As at 31 December 2023	24,745	41,989	487,706	571,026	-	6,356	(263)	11,787	1,143,346
Budgeted NBV 31 Dec 2022	-	6,257	289,368	-	92,307	15	-	-	387,947
Budgeted NBV 31 Dec 2023	-	6,134	243,056	-	92,307	3	-	-	341,500

16 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs	Total
% of depreciation	8%	20%	10-100%	10%	0%	20%	10%	100%	0%
	€	€	€	€	€	€	€	€	€
Cost									
As at 01 January 2024	24,745	55,474	1,143,446	622,449	92,307	6,359	653,660	11,787	2,610,227
Additions									
Disposals									
As at 31 December 2024	24,745	55,474	1,143,446	622,449	92,307	6,359	653,660	11,787	2,610,227
Grants/ other reimbursements									
As at 01 January 2024	-	7,351	412,684	51,423	-	-	653,923	-	1,125,381
Additions									
Transfers									
As at 31 December 2024	-	7,351	412,684	51,423	-	-	653,923	-	1,125,381
Accumulated Depreciation									
As at 01 January 2024	24,745	41,989	487,706	571,026	-	6,356	(263)	11,787	1,143,346
Charge for the year		123	46,312			3			46,438
Released on disposal									-
As at 31 December 2024	24,745	42,112	534,018	571,026	-	6,359	(263)	11,787	1,189,784
Budgeted NBV 31 Dec 2023	-	6,134	243,056	-	92,307	3	-	-	341,500
Budgeted NBV 31 Dec 2024	-	6,011	196,744	-	92,307	0	-	-	295,062