



# Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2023 (Quarter 2)

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**Overview and Summary**

**SIGNED**

Dr. Dean Hili  
Mayor

**SIGNED**

Kevin Borg  
Executive Secretary

## Statement of Income and Expenditure

### 1st January till End of June 2023 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>Income</b>				
Funds received from Central Government (1)	251,439	528,255	-	528,255
Income raised from Bye-Laws (2)	11,526	13,000	-	13,000
Income raised from LES (3)	951	4,500	-	4,500
Investment Income (4)	-	-	-	-
Other Income (5)	1,273	100	-	100
<b>TOTAL</b>	<b>265,189</b>	<b>545,855</b>	<b>-</b>	<b>545,855</b>
<b>Expenditure</b>				
Personal Emoluments (6)	54,048	118,906	-	118,906
Operations and Maintenance (7)	185,990	355,779	-	355,779
Administration (8)	13,225	41,170	-	41,170
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	12,617	30,000	-	30,000
<b>TOTAL</b>	<b>265,880</b>	<b>545,855</b>	<b>-</b>	<b>545,855</b>
<b>Surplus / Deficit</b>	<b>(691)</b>	<b>(0)</b>	<b>-</b>	<b>(0)</b>

**Statement of Financial Position as at end of June 2023 (Quarter 2)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	114,032	93,043		93,043
<b>Current Assets</b>				
Inventories (11)	1,431	1,500	-	1,500
Receivables (12)	2,380	4,000	-	4,000
Cash and Cash Equivalents (13)	796,502	777,403	-	777,403
<b>Total Current Assets</b>	<b>800,313</b>	<b>782,903</b>	<b>-</b>	<b>782,903</b>
<b>Current Liabilities</b>				
Payables (14)	91,995	53,000	-	53,000
<b>Total Current Liabilities</b>	<b>91,995</b>	<b>53,000</b>	<b>-</b>	<b>53,000</b>
<b>Net Current Assets</b>	<b>708,318</b>	<b>729,903</b>	<b>-</b>	<b>729,903</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>822,350</b>	<b>822,946</b>	<b>-</b>	<b>822,946</b>
<b>Reserves</b>				
Retained Funds	822,350	832,690	-	832,690

**Financial Situation Indicator**

DESCRIPTION					
Current Assets		800,313	782,903	-	782,903
Current Liabilities		91,995	53,000	-	53,000
<b>Working Capital</b>		<b>708,318</b>	<b>729,903</b>	<b>-</b>	<b>729,903</b>
Government Allocation		528,255	528,255	-	528,255
<b>FSI</b>		<b>134 %</b>	<b>138 %</b>		<b>138 %</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(691)	(0)	-	(0)
Adjustments for:				
Depreciation	12,617	30,000	-	30,000
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	(85,679)	-	-	-
Increase / (Decrease) in accruals	14,183	-	-	-
Decrease / (Increase) in receivables	117,305	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	57,735	30,000	-	30,000
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	57,735	30,000	-	30,000
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(3,595)	-	-	-
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	-	-	-	-
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	(3,595)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	54,140	30,000	-	30,000
Cash & cash equivalents at beginning of year	742,361	747,403	-	747,403
<b>Cash &amp; cash equivalents at end of Quarter</b>	796,501	777,403	-	777,403

### Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	251,439	499,872		499,872
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income		28,383		28,383
	<b>251,439</b>	<b>528,255</b>	-	<b>528,255</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	668			-
0026-0035 Income from Permits	10,858	13,000		13,000
	<b>11,526</b>	<b>13,000</b>	-	<b>13,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	951	4,500		4,500
0038-0055 Contraventions				-
	<b>951</b>	<b>4,500</b>	-	<b>4,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
<b>5</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		100		100
0120-0129 General Income	1,273			-
	<b>1,273</b>	<b>100</b>	-	<b>100</b>
<b>Total</b>	<b>265,189</b>	<b>545,855</b>	-	<b>545,855</b>

### Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	5,539	11,079		11,079
1200	Employees' Salaries & Wages	33,186	76,379		76,379
1300	Bonuses	4,412	8,277		8,277
1400	Income Supplements	-	800		800
1500	Social Security Contributions	3,116	6,871		6,871
1600	Allowances	6,500	13,000		13,000
1700	Overtime	1,295	2,500		2,500
		<b>54,048</b>	<b>118,906</b>	<b>-</b>	<b>118,906</b>
DESCRIPTION		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	1,614	3,083		3,083
2200-2259	Public Materials & Supplies		1,100		1,100
2300-2399	Repairs & upkeep	77,812	116,440		116,440
2400-2449	Rent	727	1,456		1,456
3010	Street Lightning	19,335	8,000		8,000
3020	Lease of Equipment		-		-
3030	Insurance	1,775	2,908		2,908
3035	Bank Charges	493	742		742
3038	Penalties		-		-
3041	Refuse Collection	7,770	64,066		64,066
3042	Bulky Refuse Collection	4,297	14,400		14,400
3043	Bins on wheels		-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning	18,710	33,966		33,966
3052	Cleaning & Maintenance of Non-Urban Areas	9,411	19,341		19,341
3053	Cleaning of Public Conveniences	2,298	4,738		4,738
3055	Cleaning of Council Premises	1,820	4,526		4,526
3040	Waste Disposal	12,135	19,905		19,905
3060	Cleaning & Maintenance of Parks & Gardens	8,531	17,063		17,063
3061	Cleaning & Maintenance of Soft Areas	10,243	22,624		22,624
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services	2,732	8,286		8,286
3070-3090	Consultation Fees		-		-
3100-3139	Contract & Project Management		-		-
3300-3379	Hospitality	6,287	13,135		13,135
3380-3389	Community		-		-
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses		-		-
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
		<b>185,990</b>	<b>355,779</b>	<b>-</b>	<b>355,779</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	1,077	2,640		2,640
2260-2299	Office Materials & Supplies	964	100		100
2450-2499	Office Rent		-		-
2500-2599	National & International Memberships		1,100		1,100
2600-2699	Office Services	2,411	8,377		8,377
2700-2799	Transport		500		500
2800-2899	Travel		-		-
2900-2999	Information Services	1,415	2,508		2,508
3050	Office Cleaning		-		-
3410-3199	Professional Services	7,358	24,395		24,395
3200-3299	Training		500		500
3345	Office Hospitality		800		800
3400-3499	Incidental Expenses		250		250
		<b>13,225</b>	<b>41,170</b>	<b>-</b>	<b>41,170</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



### Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2023	12,617	30,000		30,000
Depreciation	<b>12,617</b>	<b>30,000</b>	-	<b>30,000</b>
<b>Total</b>	<b>265,880</b>	<b>545,855</b>	-	<b>545,855</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables	1,431	1,500		1,500
	<b>1,431</b>	<b>1,500</b>	-	<b>1,500</b>
<b>12 Receivables</b>				
0201-0209 Receivables	2,080	2,000		2,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	300	2,000		2,000
	<b>2,380</b>	<b>4,000</b>	-	<b>4,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	796,502	777,403		777,403
	<b>796,502</b>	<b>777,403</b>	-	<b>777,403</b>
<b>14 Payables</b>				
4000 Payables	-	18,000		18,000
4100 Accruals	91,995	35,000		35,000
4150 Deferred Income				-
Short-term Borrowings				-
	<b>91,995</b>	<b>53,000</b>	-	<b>53,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

**16 Total Commitments (Recurrent and Capital)**

**DESCRIPTION**

€	€	€
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**Recurrent and Capital**

-	-	-

**Long Term Loans**

-	-	-

**Others**

-	-	-

**17 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		<b>Total</b>
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2023	25,293	49,247	863,164	621,223	17,307	4,225	653,660	11,787	-	2,245,906
Additions	-	2,885	710	-	-	-	-	-	-	3,595
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of June 2023	<b>25,293</b>	<b>52,132</b>	<b>863,874</b>	<b>621,223</b>	<b>17,307</b>	<b>4,225</b>	<b>653,660</b>	<b>11,787</b>	-	<b>2,249,501</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2023	-	10,258	351,684	51,423	-	-	653,660	-	-	<b>1,067,025</b>
Additions	-	-	-	-	-	-	-	-	-	-
As at end of June 2023	-	<b>10,258</b>	<b>351,684</b>	<b>51,423</b>	-	-	<b>653,660</b>	-	-	<b>1,067,025</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2023	23,861	25,089	421,080	569,800	-	4,210	-	11,787	-	<b>1,055,827</b>
Charge for the period	181	941	11,490	-	-	6	-	-	-	<b>12,617</b>
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of June 2023	<b>24,042</b>	<b>26,030</b>	<b>432,570</b>	<b>569,800</b>	-	<b>4,216</b>	-	<b>11,787</b>	-	<b>1,068,444</b>
<b>NBV</b> As at end of June 2023	<b>1,252</b>	<b>15,845</b>	<b>79,620</b>	-	<b>17,307</b>	<b>9</b>	-	-	-	<b>114,032</b>