



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of March 2023 (Quarter 1)

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Overview and Summary

SIGNED

Dr. Dean Hili
Mayor

SIGNED

Kevin Borg
Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2023 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
Income				
Funds received from Central Government (1)	127,223	528,255	-	528,255
Income raised from Bye-Laws (2)	5,310	13,000	-	13,000
Income raised from LES (3)	527	4,500	-	4,500
Investment Income (4)	-	-	-	-
Other Income (5)	-	100	-	100
TOTAL	133,060	545,855	-	545,855
Expenditure				
Personal Emoluments (6)	26,702	118,906	-	118,906
Operations and Maintenance (7)	83,342	355,779	-	355,779
Administration (8)	13,518	41,170	-	41,170
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	6,862	30,000	-	30,000
TOTAL	130,424	545,855	-	545,855
Surplus / Deficit	2,636	(0)	-	(0)

Statement of Financial Position as at end of March 2023 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	151,214	93,043		93,043
Current Assets				
Inventories (11)	1,431	1,500	-	1,500
Receivables (12)	63,721	4,000	-	4,000
Cash and Cash Equivalents (13)	660,737	777,403	-	777,403
Total Current Assets	725,889	782,903	-	782,903
Current Liabilities				
Payables (14)	82,801	53,000	-	53,000
Total Current Liabilities	82,801	53,000	-	53,000
Net Current Assets	643,088	729,903	-	729,903
Non-current liabilities (15)	-	-	-	-
Net Assets	794,302	822,946	-	822,946
Reserves				
Retained Funds	794,302	832,690	-	832,690

Financial Situation Indicator

DESCRIPTION					
Current Assets		725,889	782,903	-	782,903
Current Liabilities		82,801	53,000	-	53,000
Working Capital		643,088	729,903	-	729,903
Government Allocation		528,255	528,255	-	528,255
FSI		122 %	138 %		138 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	2,636	(0)	-	(0)
Adjustments for:				
Depreciation	6,862	30,000	-	30,000
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	(117,635)	-	-	-
Increase / (Decrease) in accruals	(57,707)	-	-	-
Decrease / (Increase) in receivables	84,219	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	(81,625)	30,000	-	30,000
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	(81,625)	30,000	-	30,000
Cash flows from investing activities				
Purchase of property, plant & equipment	-	-	-	-
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	-	-	-	-
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(81,625)	30,000	-	30,000
Cash & cash equivalents at beginning of year	742,361	747,403	-	747,403
Cash & cash equivalents at end of Quarter	660,736	777,403	-	777,403

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	127,223	499,872		499,872
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income		28,383		28,383
	127,223	528,255	-	528,255
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	5,310	13,000		13,000
	5,310	13,000	-	13,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	527	4,500		4,500
0038-0055 Contraventions				-
	527	4,500	-	4,500
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		100		100
0120-0129 General Income				-
	-	100	-	100
Total	133,060	545,855	-	545,855

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	2,770	11,079		11,079
1200	Employees' Salaries & Wages	16,581	76,379		76,379
1300	Bonuses	1,981	8,277		8,277
1400	Income Supplements	-	800		800
1500	Social Security Contributions	1,557	6,871		6,871
1600	Allowances	3,250	13,000		13,000
1700	Overtime	563	2,500		2,500
		26,702	118,906	-	118,906
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	723	3,083		3,083
2200-2259	Public Materials & Supplies		1,100		1,100
2300-2399	Repairs & upkeep	29,181	116,440		116,440
2400-2449	Rent	370	1,456		1,456
3010	Street Lightning	6,068	8,000		8,000
3020	Lease of Equipment		-		-
3030	Insurance	465	2,908		2,908
3035	Bank Charges	341	742		742
3038	Penalties		-		-
3041	Refuse Collection	4,502	64,066		64,066
3042	Bulky Refuse Collection	2,339	14,400		14,400
3043	Bins on wheels		-		-
3045	Bring in sites		-		-
3051	Road & Street Cleaning	10,083	33,966		33,966
3052	Cleaning & Maintenance of Non-Urban Areas	4,842	19,341		19,341
3053	Cleaning of Public Conveniences	971	4,738		4,738
3055	Cleaning of Council Premises	922	4,526		4,526
3040	Waste Disposal	6,170	19,905		19,905
3060	Cleaning & Maintenance of Parks & Gardens	4,242	17,063		17,063
3061	Cleaning & Maintenance of Soft Areas	4,624	22,624		22,624
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services	2,180	8,286		8,286
3070-3090	Consultation Fees		-		-
3100-3139	Contract & Project Management		-		-
3300-3379	Hospitality	5,319	13,135		13,135
3380-3389	Community		-		-
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses		-		-
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
		83,342	355,779	-	355,779
8	Administration				
2150-2199	Office Utilities	671	2,640		2,640
2260-2299	Office Materials & Supplies	859	100		100
2450-2499	Office Rent		-		-
2500-2599	National & International Memberships		1,100		1,100
2600-2699	Office Services	729	8,377		8,377
2700-2799	Transport		500		500
2800-2899	Travel		-		-
2900-2999	Information Services	1,476	2,508		2,508
3050	Office Cleaning		-		-
3410-3199	Professional Services	9,783	24,395		24,395
3200-3299	Training		500		500
3345	Office Hospitality		800		800
3400-3499	Incidental Expenses		250		250
		13,518	41,170	-	41,170
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2023	6,862	30,000		30,000
Depreciation	6,862	30,000	-	30,000
Total	130,424	545,855	-	545,855
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	1,431	1,500		1,500
	1,431	1,500	-	1,500
12 Receivables				
0201-0209 Receivables	63,721	2,000		2,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income		2,000		2,000
	63,721	4,000	-	4,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	660,737	777,403		777,403
	660,737	777,403	-	777,403
14 Payables				
4000 Payables	74,224	18,000		18,000
4100 Accruals	8,577	35,000		35,000
4150 Deferred Income				-
Short-term Borrowings				-
	82,801	53,000	-	53,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2023	25,293	49,247	863,164	621,223	17,307	4,225	653,660	11,787	-	2,245,906
Additions	-	-	35,022	-	-	-	-	-	-	35,022
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of March 2023	25,293	49,247	898,186	621,223	17,307	4,225	653,660	11,787	-	2,280,928
Grants/ other reimbursements										
As at 1st January 2023	-	10,258	351,684	51,423	-	-	653,660	-	-	1,067,025
Additions	-	-	-	-	-	-	-	-	-	-
As at end of March 2023	-	10,258	351,684	51,423	-	-	653,660	-	-	1,067,025
Accumulated Depreciation										
As at 1st January 2023	23,861	25,089	421,080	569,800	-	4,210	-	11,787	-	1,055,827
Charge for the period	90	326	6,443	-	-	3	-	-	-	6,862
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2023	23,951	25,415	427,523	569,800	-	4,213	-	11,787	-	1,062,689
NBV As at end of March 2023	1,342	13,574	118,979	-	17,307	12	-	-	-	151,214