



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2022 (Quarter 4)

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Overview and Summary

The results confirmed that the financial situation is positive as the net position (i.e current assets, current liabilities and total long term liabilities) was positive and it amounted to 137% of the Annual Government Allocation for 2022.

SIGNED

Dr. Dean Hili
Mayor

SIGNED

Kevin Borg
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2022 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
Income				
Funds received from Central Government (1)	527,005	512,255	-	512,255
Income raised from Bye-Laws (2)	12,523	10,785	-	10,785
Income raised from LES (3)	3,428	3,500	-	3,500
Investment Income (4)	-	-	-	-
Other Income (5)	10,963	700	-	700
TOTAL	553,919	527,240	-	527,240
Expenditure				
Personal Emoluments (6)	111,480	112,022	-	112,022
Operations and Maintenance (7)	293,890	346,561	-	346,561
Administration (8)	24,654	38,657	-	38,657
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	23,947	30,000	-	30,000
TOTAL	453,971	527,240	-	527,240
Surplus / Deficit	99,948	(0)	-	(0)

Statement of Financial Position as at end of December 2022 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	123,054	141,048		141,048
Current Assets				
Inventories (11)	1,431	1,500	-	1,500
Receivables (12)	149,884	4,000	-	4,000
Cash and Cash Equivalents (13)	742,361	549,404	-	549,404
Total Current Assets	893,676	554,904	-	554,904
Current Liabilities				
Payables (14)	191,857	53,000	-	53,000
Total Current Liabilities	191,857	53,000	-	53,000
Net Current Assets	701,819	501,904	-	501,904
Non-current liabilities (15)	-	-	-	-
Net Assets	824,873	642,952	-	642,952
Reserves				
Retained Funds	824,873	642,952	-	642,952

Financial Situation Indicator

DESCRIPTION				
Current Assets	893,676	554,904	-	554,904
Current Liabilities	191,857	53,000	-	53,000
Working Capital	701,819	501,904	-	501,904
Government Allocation	512,255	512,255	-	512,255
FSI	137 %	98 %		98 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	99,948	(0)	-	(0)
Adjustments for:				
Depreciation	23,947	30,000	-	30,000
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Transfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	38,940	-	-	-
Increase / (Decrease) in accruals	13,689	-	-	-
Decrease / (Increase) in receivables	(9,625)	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	166,899	30,000	-	30,000
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	166,899	30,000	-	30,000
Cash flows from investing activities				
Purchase of property, plant & equipment	(238,937)	(477,875)	-	(477,875)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	238,937	477,875	-	477,875
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	-	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	166,899	30,000	-	30,000
Cash & cash equivalents at beginning of year	650,155	519,404	-	519,404
Cash & cash equivalents at end of Quarter	817,054	549,404	-	549,404

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	494,871	483,872		483,872
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	32,134	28,383		28,383
	527,005	512,255	-	512,255
2 Income raised from Bye-Laws				
0021-0025 Community Services				-
0026-0035 Income from Permits	12,523	10,785		10,785
	12,523	10,785	-	10,785
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,428	3,500		3,500
0038-0055 Contraventions				-
	3,428	3,500	-	3,500
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Governnet Securities				-
	-	-	-	-
5				
0056-0065 Sponsorships	650	600		600
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	10,313	100		100
0120-0129 General Income				-
	10,963	700	-	700
Total	553,919	527,240	-	527,240

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	10,742	10,742		10,742
1200	Employees' Salaries & Wages	67,471	71,079		71,079
1300	Bonuses	12,567	6,987		6,987
1400	Income Supplements	800	800		800
1500	Social Security Contributions	5,765	6,694		6,694
1600	Allowances	13,000	13,000		13,000
1700	Overtime	1,135	2,720		2,720
		111,480	112,022	-	112,022
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	3,920	3,293		3,293
2200-2259	Public Materials & Supplies		1,100		1,100
2300-2399	Repairs & upkeep	64,078	102,689		102,689
2400-2449	Rent	1,486	1,456		1,456
3010	Street Lightning	16,863	8,000		8,000
3020	Lease of Equipment		-		-
3030	Insurance	6,768	6,677		6,677
3035	Bank Charges	529	310		310
3038	Penalties		-		-
3041	Refuse Collection	54,810	57,765		57,765
3042	Bulky Refuse Collection	10,185	14,400		14,400
3043	Bins on wheels		-		-
3045	Bring in sites		200		200
3051	Road & Street Cleaning	39,956	39,000		39,000
3052	Cleaning & Maintenance of Non-Urban Areas	20,923	20,359		20,359
3053	Cleaning of Public Conveniences	3,814	5,225		5,225
3055	Cleaning of Council Premises	2,255	2,662		2,662
3040	Waste Disposal	16,774	19,905		19,905
3060	Cleaning & Maintenance of Parks & Gardens	17,733	17,567		17,567
3061	Cleaning & Maintenance of Soft Areas	18,598	22,760		22,760
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		-		-
6064	Other Contractual Services	10,384	8,558		8,558
3070-3090	Consultation Fees		-		-
3100-3139	Contract & Project Management		-		-
3300-3379	Hospitality	4,799	14,515		14,515
3380-3389	Community		120		120
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses	15	-		-
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
		293,890	346,561	-	346,561
8	Administration				
2150-2199	Office Utilities	2,328	4,498		4,498
2260-2299	Office Materials & Supplies	1,069	100		100
2450-2499	Office Rent		-		-
2500-2599	National & International Memberships	1,198	1,100		1,100
2600-2699	Office Services	1,792	6,352		6,352
2700-2799	Transport	306	1,850		1,850
2800-2899	Travel		-		-
2900-2999	Information Services	3,435	2,468		2,468
3050	Office Cleaning		-		-
3410-3199	Professional Services	14,021	20,739		20,739
3200-3299	Training		500		500
3345	Office Hospitality	505	800		800
3400-3499	Incidental Expenses		250		250
		24,654	38,657	-	38,657
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position**DESCRIPTION**

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2022	23,947	30,000		30,000
				-
Depreciation	23,947	30,000	-	30,000
Total	453,971	527,240	-	527,240
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables	1,431	1,500		1,500
				-
	1,431	1,500	-	1,500
12 Receivables				
0201-0209 Receivables	146,730	2,000		2,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	3,154	2,000		2,000
				-
	149,884	4,000	-	4,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	742,361	549,404		549,404
	742,361	549,404	-	549,404
14 Payables				
4000 Payables	107,454	18,000		18,000
4100 Accruals	66,284	35,000		35,000
4150 Deferred Income	18,119			-
Short-term Borrowings				-
				-
	191,857	53,000	-	53,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-