



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2020 (Quarter 4)

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Overview and Summary

The normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives were carried out.
All expenditure is within the Budget Estimates for said period.

SIGNED

Dr. Dean Hili
Mayor

SIGNED

Kevin Borg
Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2020 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
Funds received from Central Government (1)	500,837	504,915	-	504,915
Income raised from Bye-Laws (2)	8,413	3,000	-	3,000
Income raised from LES (3)	3,049	2,500	-	2,500
Investment Income (4)	-	100	-	100
Other Income (5)	9,353	100	-	100
TOTAL	521,652	510,615	-	510,615
Expenditure				
Personal Emoluments (6)	105,485	106,319	-	106,319
Operations and Maintenance (7)	346,869	330,528	-	330,528
Administration (8)	28,433	36,469	-	36,469
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	72,711	37,300	-	37,300
TOTAL	553,499	510,616	-	510,616
Surplus / Deficit	(31,846)	(1)	-	(1)

Statement of Financial Position as at end of December 2020 (Quarter 4)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	164,894	211,593		211,593
Current Assets				
Inventories (11)	1,562	1,500	-	1,500
Receivables (12)	92,194	4,000	-	4,000
Cash and Cash Equivalents (13)	465,916	521,893	-	521,893
Total Current Assets	559,671	527,393	-	527,393
Current Liabilities				
Payables (14)	86,629	53,000	-	53,000
Total Current Liabilities	86,629	53,000	-	53,000
Net Current Assets	473,042	474,393	-	474,393
Non-current liabilities (15)	-	-	-	-
Net Assets	637,936	685,986	-	685,986
Reserves				
Retained Funds	637,936	685,986	-	685,986

Financial Situation Indicator

DESCRIPTION					
Current Assets		559,671	527,393	-	527,393
Current Liabilities		86,629	53,000	-	53,000
Working Capital		473,042	474,393	-	474,393
Government Allocation		472,032	504,915	-	472,032
FSI		100 %	94 %		101 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(31,846)	(1)	-	(1)
Adjustments for:				
Depreciation	44,640	37,300	-	37,300
Increase / (Decrease) in Allowance for Bad Debts	(210)	-	-	-
Interest receivable	-	100	-	100
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Adj for Scrap	28,281	-	-	-
Increase / (Decrease) in payables	18,276	(11,025)	-	(11,025)
Increase / (Decrease) in accruals	3,578	(1,500)	-	(1,500)
Decrease / (Increase) in receivables	(78,465)	-	-	-
Decrease / (Increase) in inventories	30	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	(15,716)	24,874	-	24,874
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	(15,716)	24,874	-	24,874
Cash flows from investing activities				
Purchase of property, plant & equipment	(119,049)	(79,000)	-	(79,000)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	59,000	-	-	-
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	(60,049)	(79,000)	-	(79,000)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(75,765)	(54,126)	-	(54,126)
Cash & cash equivalents at beginning of year	541,681	560,098	-	560,098
Cash & cash equivalents at end of Quarter	465,916	505,972	-	505,972

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	472,032	468,188		468,188
0002-0004 In terms of section 58 CAP 363	-	-		-
0005-0019 Other income	28,805	36,727		36,727
	500,837	504,915	-	504,915
2 Income raised from Bye-Laws				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	8,413	3,000		3,000
	8,413	3,000	-	3,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	3,049	2,500		2,500
0038-0055 Contraventions				-
	3,049	2,500	-	2,500
4 Investment Income				
0091-0095 Bank interest		100		100
0096-0099 Income received from Governnet Securities		-		-
	-	100	-	100
5				
0056-0065 Sponsorships	3,250	-		-
0066-0069 Documents & Information		-		-
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	114	100		100
0110-0119 Contributions	2,651	-		-
0120-0129 General Income	3,339	-		-
	9,353	100	-	100
Total	521,652	510,615	-	510,615

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	10,404	10,404		10,404
	1200 Employees' Salaries & Wages	66,628	66,628		66,628
	1300 Bonuses	6,537	6,658		6,658
	1400 Income Supplements	800	800		800
	1500 Social Security Contributions	6,354	6,299		6,299
	1600 Allowances	13,000	13,000		13,000
	1700 Overtime	1,762	2,530		2,530
		105,485	106,319	-	106,319
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	3,500	3,173		3,173
	2200-2259 Public Materials & Supplies	26	1,100		1,100
	2300-2399 Repairs & upkeep	114,848	99,301		99,301
	2400-2449 Rent	1,311	1,456		1,456
	3010 Street Lightning	28,223	8,000		8,000
	3020 Lease of Equipment		-		-
	3030 Insurance	2,912	2,044		2,044
	3035 Bank Charges	105	200		200
	3038 Penalties		-		-
	3041 Refuse Collection	50,102	51,901		51,901
	3042 Bulky Refuse Collection	12,547	14,400		14,400
	3043 Bins on wheels		-		-
	3045 Bring in sites		200		200
	3051 Road & Street Cleaning	39,108	39,000		39,000
	3052 Cleaning & Maintenance of Non-Urban Areas	18,602	19,390		19,390
	3053 Cleaning of Public Conveniences	4,525	4,524		4,524
	3055 Cleaning of Council Premises	2,490	2,400		2,400
	3040 Waste Disposal	16,501	18,000		18,000
	3060 Cleaning & Maintenance of Parks & Gardens	17,055	16,856		16,856
	3061 Cleaning & Maintenance of Soft Areas	20,355	21,749		21,749
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	13,322	9,389		9,389
	3070-3090 Consultation Fees		2,000		2,000
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	536	14,465		14,465
	3380-3389 Community	622	981		981
	3390-3394 Donations	114			-
	3600-3694 Local Enforcement Expenses	67			-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		346,869	330,528	-	330,528
8	Administration				
	2150-2199 Office Utilities	2,534	3,645		3,645
	2260-2299 Office Materials & Supplies	228	100		100
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships	86	1,100		1,100
	2600-2699 Office Services	4,732	3,795		3,795
	2700-2799 Transport	1,029	1,150		1,150
	2800-2899 Travel		-		-
	2900-2999 Information Services	1,702	2,650		2,650
	3050 Office Cleaning		-		-
	3410-3199 Professional Services	17,642	22,479		22,479
	3200-3299 Training		500		500
	3345 Office Hospitality		800		800
	3400-3499 Incidental Expenses	480	250		250
		28,433	36,469	-	36,469
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts	(210)			-
8000-8099 Depreciation As at end of December 2020	44,640	37,300		37,300
Adj for Scrappage	28,281			-
Depreciation	72,711	37,300	-	37,300
Total	553,499	510,616	-	510,616
11 Inventories				
5201-5249 Stationery		-		-
5250-5299 Consumables	1,562	1,500		1,500
	1,562	1,500	-	1,500
12 Receivables				
0201-0209 Receivables	89,577	2,000		2,000
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	2,617	2,000		2,000
	92,194	4,000	-	4,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	465,916	521,893		521,893
	465,916	521,893	-	521,893
14 Payables				
4000 Payables	18,173	18,000		18,000
4100 Accruals	66,980	35,000		35,000
4150 Deferred Income	1,476			-
Current portion of long term borrowings				-
	86,629	53,000	-	53,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Special Programmes	New Street Signs		Total
% of depreciation	8%	20%	10%	10%	0%	20%	10%	100%		
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2020	24,745	55,474	753,446	622,449	17,307	6,359	653,660	11,787		2,145,227
Additions	-	4,656	114,393	-	-	-	-	-		119,049
Disposals		(20,246)	(4,675)	(1,226)		(2,134)				(28,281)
As at end of December 2020	24,745	39,884	863,164	621,223	17,307	4,225	653,660	11,787	-	2,235,995
Grants/ other reimbursements										
As at 1st January 2020		7,351	292,684	51,423			653,923			1,005,381
Additions			59,000							59,000
As at end of December 2020	-	7,351	351,684	51,423	-	-	653,923	-	-	1,064,381
Accumulated Depreciation										
As at 1st January 2020	20,683	41,497	321,458	560,609		6,309	(263)	11,787		962,080
Charge for the period	2,044	689	62,497	7,679		12				72,921
Released on disposal		(20,246)	(4,675)	(1,226)		(2,134)				(28,281)
As at end of December 2020	22,727	21,940	379,280	567,062	-	4,187	(263)	11,787	-	1,006,720
NBV As at end of December 2020	2,018	10,593	132,200	2,738	17,307	38	(0)	-	-	164,894