



Pembroke Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2017 (Quarter 2)

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Overview and Summary

The normal recurrent expenditure related to the services the Council is obliged to render in line with Section 33 of the Local Councils Act, on a number of initiatives were carried out.

All expenditure is within the Budget Estimates for said period.

IFFIRMAT

Dr. Dean Hili
Mayor

IFFIRMAT

Kevin Borg
Executive Secretary

Statement of Income and Expenditure

1st January till End of June 2017 (Quarter 2)

DESCRIPTION**Annual Budget
2017**

€	€
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Income

Funds received from Central Government (1)	211,081	420,855
Income raised from Bye-Laws (2)	1,713	3,600
Income raised from LES (3)	2,456	5,000
Investment Income (4)	76	150
Other Income (5)	1,519	100
TOTAL	216,845	429,705

Expenditure

Personal Emoluments (6)	48,996	96,413
Operations and Maintenance (7)	120,270	273,281
Administration (8)	14,977	27,490
Finance Cost (9)	-	-
Other Expenditure (10)	19,016	32,521
TOTAL	203,259	429,705

Surplus / Deficit

13,586	0
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Balance Sheet as at end of June 2017 (Quarter 2)

DESCRIPTION	Annual Budget 2017	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	371,159	309,452
Current Assets		
Inventories (11)	1,790	1,800
Receivables (12)	4,758	7,700
Cash and Cash Equivalents (13)	395,910	399,037
Total Current Assets	402,458	408,537
Current Liabilities		
Payables (14)	50,029	50,000
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	50,029	50,000
Net Current Assets	352,429	358,537
Non-current liabilities (15)	50,034	37,537
Net Assets	673,554	630,452
Reserves		
Retained Funds	673,554	630,452

Restricted Working Capital

DESCRIPTION		
Prepaid Expenses and Accrued Income	1,124	
Cash and Cash Equivalents	395,910	397,034
Trade and Other Payables	6,750	
Accrued Expenses	38,484	45,234
Restricted Working Capital		351,800

Cash Flow Statement

	€
Cash flow from operating activities	
Surplus for the year	13,586
Adjustments for:	
Depreciation	19,016
Increase / (Decrease) in Allowance for Bad Debts	
Interest receivable	(76)
Interest payable	
(Profit) / Loss on disposal of asset	
Increase / (Decrease) in payables	2,579
Increase / (Decrease) in accruals	
Decrease / (Increase) in receivables	16,606
Decrease / (Increase) in inventories	
Decrease / (Increase) in inventories	
Cash generated from operations	51,711
Interest paid	
<i>Net cash from operating activities</i>	<i>51,711</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-10176
Proceeds from sale of property, plant & equipment	
Grants received	
Interest received	76
<i>Net cash used in investing activities</i>	<i>-10,100</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	<i>0</i>
Net increase/(decrease) in cash & cash equivalents	41,611
Cash & cash equivalents at beginning of year	354,299
Cash & cash equivalents at end of Quarter	395,910

DESCRIPTION	€
Income	
1 Funds received from Central Government:	
0001 In terms of section 55 CAP 363	207,921
0002-0004 In terms of section 58 CAP 363	953
0005-0019 Other income	2,207
	211,081
2 Income raised from Bye-Laws	
0021-0025 Community Services	-
0026-0035 Income from Permits	1,713
	1,713
3 Local Enforcement Income	
0037 Commission from Regional Committees	2,376
0038-0055 Contraventions	80
	2,456
4 Investment Income	
0091-0095 Bank interest	76
0096-0099 Income received from Government Securities	
	76
5 Sponsorships	
0066-0069 Documents & Information	
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	
0100-0109 Donations	
0110-0119 Contributions	477
0120-0129 General Income	1,042
	1,519
Total	216,845
6 i) Personal Emoluments	
1100 Mayor's Allowance	3,673
1200 Employees' Salaries & Wages	33,806
1300 Bonuses	3,137
1400 Income Supplements	175
1500 Social Security Contributions	3,445
1600 Allowances	3,693
1700 Overtime	1,067
	48,996
ii) Number of Employees	
Full time	
Executive Secretary	1
Clerk - Scale 10	1
Clerk - Scale 13	1
	3
Part time	
Clerk - CIES Scheme	1
	1
Total number of employees	4

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Utilities	2,320
2200-2259 Public Materials & Supplies	215
2300-2399 Repairs & upkeep	31,832
2400-2449 Rent	-
3010 Street Lightning	2,614
3020 Lease of Equipment	-
3030 Insurance	1,006
3035 Bank Charges	114
3038 Penalties	-
3041 Refuse Collection	17,280
3042 Bulky Refuse Collection	6,147
3043 Bins on wheels	
3045 Bring in sites	
3051 Road & Street Cleaning	9,690
3052 Cleaning & Maintenance of Non-Urban Areas	8,827
3053 Cleaning of Public Conveniences	2,977
3055 Cleaning of Council Premises	1,285
3040 Waste Disposal	12,974
3060 Cleaning & Maintenance of Parks & Gardens	8,999
3061 Cleaning & Maintenance of Soft Areas	9,249
3062 Cleaning & Maintenance of Beaches & CA	-
3063 Cleaning & Maintenance of Country Non-Urban	-
6064 Other contractual Services	3,419
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	
3380-3389 Community	1,317
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	5
3700-3799 EU Projects	
3800-3899 Twinning	
	120,270
8 Administration	
2150-2199 Office Utilities	
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	728
2500-2599 National & International Memberships	335
2600-2699 Office Services	1,481
2700-2799 Transport	331
2800-2899 Travel	-
2900-2999 Information Services	761
3050 Office Cleaning	
3410-3199 Professional Services	10,756
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Incidental Expenses	585
	14,977
9 Finance Costs	
3036 Interest on Bank Loan	
	-

DESCRIPTION	€
10 Other Expenditure	
1500-3599 Loss / (Profit) on Disposal of asset	
3695 Increase/(Decrease) in allowance for bad debts	
8000-8099 Depreciation	19,016
	19,016
Total	203,259
11 Inventories	
5201-5249 Stationery	-
5250-5299 Consumables	1,790
	1,790
12 Receivables	
0201-0209 Receivables	3,634
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	-
0250 Prepayments & Accrued income	1,124
	4,758
13 Cash & Equivalents	
5001-5099 Bank & Cash Balances	395,910
	395,910
14 Payables	
4000 Payables	6,750
4100 Accruals	38,484
4150 Deferred Income	4,795
Current portion of long term borrowings	-
	50,029
15 Non Current Liabilities	
4200 Long Term Borrowing	0
Deferred Income	50,034
	50,034

16 Capital Commitments

DESCRIPTION

€

Approved but not yet contracted for:

Pavement and railing in Triq Burma

25,897
25,897

Contracted for but not provided for in Quarterly Financial Statements:

-

Others

17 Depreciation of Property, Plant and Equipment

Asset	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Assets not yet capitalized	Special Programmes	New Street Signs	Total
% of depreciation	8%	20%	10%	10%	0%	20%	0%	10%	100%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2017	24,583	47,420	496,248 13,127	612,447	17,307	6,300	2,951	653,660	11,787	1,872,703
Additions										13,127
Disposals							(2,951)			(2,951)
As at end of June 2017	24,583	47,420	509,375	612,447	17,307	6,300	-	653,660	11,787	1,882,879
Grants/ other reimbursements/ Additions										
As at 1st January 2017		3,494	60,436					653,923		717,853
Additions										-
As at end of June 2017	-	3,494	60,436	-	-	-	-	653,923	-	717,853
Accumulated Depreciation										
As at 1st January 2017	13,846	37,595	290,874	415,093	-	5,919	-	(263)	11,787	774,851
Charge for the period	414	882	7,231	10,446	-	43	-	-	-	19,016
Released on disposal										-
As at end of June 2017	14,260	38,477	298,105	425,539	-	5,962	-	(263)	11,787	793,867
NBV										
As at end of June 2017	10,323	5,449	150,834	186,908	17,307	338	-	-	-	371,159