



MARSAXLOKK LOCAL COUNCIL

**Business Plan
(2019–2023)**

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1. Introduction and Situation Analysis

1.1 Foreword by the Mayor

This new Legislature will be striving to make a visible difference in the locality of Marsaxlokk by carrying out capital projects whilst improving and initiating new services for the benefit of the community in all aspects. In addition, the Central Government will continue with the Regeneration Plan and the Local Council will be supporting all projects which still need to be carried out.

Our village being a fisherman's village is visited by not only by Maltese residents but also by thousands of tourists which make the locality of Marsaxlokk a huge attraction. Having said this, we need to promote our cultural heritage and keep a sense of pride in what identifies us.

One of the Local Council's priorities is a new building premises for the same Council which accommodates our residents and the whole community with its daily needs such as a Police Station, a new library, Education Centre and a hall.

Finally, the Local Council will be working as a team and will strive to achieve all that has been proposed in this Business Plan will be implemented in the best way possible for the benefit of all the community of Marsaxlokk.



Mr Steven Grech
Mayor

2. Mission Statement and Values

2.1 Mission Statement

To provide high quality service standards through the continuous development of our infrastructure, that best meets the needs of all the residents and business sectors within our locality. This can be achieved if all Local Council personnel contribute efficiently and effectively towards the organisational goals.

2.2 Values

- ✓ Striving in achieving excellence in what we do.
- ✓ Respecting the environment and cultural heritage of our community.
- ✓ Enhancement in the quality of service and works.
- ✓ Participating and applying for applicable EU funds and DPF funds.
- ✓ Respecting the beliefs and view-points of residents within the locality.
- ✓ Improving outdoor infrastructure for better accessibility with persons requiring special needs
- ✓ Better Traffic Management to decrease traffic flow and increase efficient access
- ✓ Connect all commercial sector to produce a better touristic product while strengthening local economy.

3. Objectives, Expected Results and Strategies

3.1 Short term objectives and expected results (Year 2019-2024)

Objectives:

- ✓ To maintain and improve pavements and roads within the responsibility of the Local Council and to liaison with the relevant Government Department(s) for works that fall within the responsibility of the Central Government.
- ✓ To apply for DPF funding and enhance the village roads, pavements, soft areas and re-creational areas.
- ✓ To up-keep and improve road markings and traffic signs that fall within the responsibility of the Local Council and to liaison with the Roads Department and Transport Malta for works falling under the responsibility of the Central Government.
- ✓ Law enforcement on littering, contraventions and other related regulations along with LESA and Malta Police.

Expected Results:

- ✓ Better streets and pavements, decreasing the number of complaints and increasing residents' satisfaction.
- ✓ Upgrading and making pavements where required along with improving the up-keep of re-creational and soft areas.
- ✓ More visible road markings and proper road signage to prevent traffic accidents and to improve traffic flow.
- ✓ To regulate cleanliness and traffic in the village.

3.2 Long term objectives and expected results (Year 2019-2024)

Objectives:

- ✓ New Local Council premises with the aim of a one-stop shop for all services required.
- ✓ Realisation of the Marsaxlokk Regeneration Plan promised by the Central Government.
- ✓ Implementation of minor road alterations for an efficient traffic management system including public transport.
- ✓ Organising new cultural and social events for the residents and tourists alike.
- ✓ Lifelong Learning courses.
- ✓ Boat Storage Facility
- ✓ Construction a new Home for the Elderly in partnership with The Central Government and Private Sectors
- ✓ A commitment for a better healthy environment and Cleanliness.
- ✓ A more direct participation in Local Cultural, Philanthropy and Sports establishments in the locality of Marsaxlokk.
- ✓ A more resourceful Law enforcement system.
- ✓ The Upkeep and construction of better playing fields and gardens.
- ✓ The conservation of a balanced activity in the waterfront area.
- ✓ The safeguarding of tradition of the village core and square area.
- ✓ Acquiring additional funding in the up keep of Delimara and other Rural Areas.
- ✓ The Preservation of Historical Sites.
- ✓ A wider waste separation system of domestic and commercial.

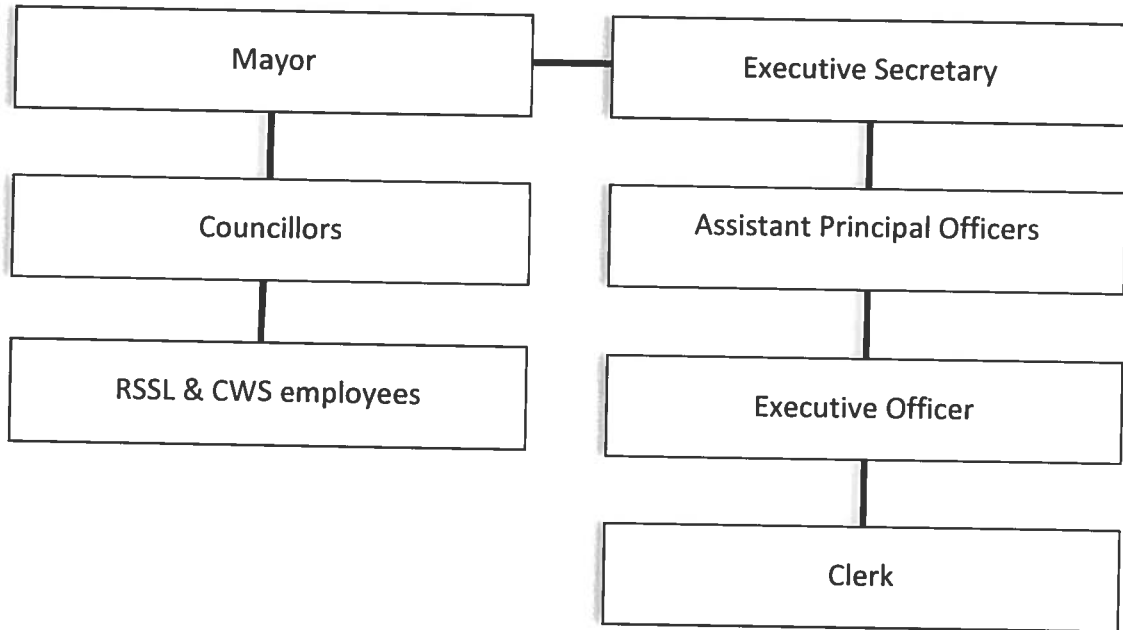
Expected Results:

- ✓ Improving the quality of service within the locality whilst improving the Council's financial situation.
- ✓ The continuation by the Central Government to implement the promised Regeneration Plan and indeed, to help this Council in maintaining this project, together with other promised projects, such as the building of new breakwaters in our harbour.
- ✓ To prevent congestion of heavy traffic passing through the locality whilst ensuring proper health and safety practices for the residents. This will definitely be greatly dealt with through the new roads to be constructed by the Central Government, through TM, as indicated in the Marsaxlokk Regeneration Plan.
- ✓ The Council looks forward to strengthen its relationship with other entities (such as MTA, Arts' Council and NGO) in developing new cultural and social activities which make Marsaxlokk a value-for-money touristic attraction and destination.
- ✓ The Council believes that lifelong learning is an ongoing process since education aids people throughout their life. Through this people are giving an opportunity to learn something new and also interact with others, no matter their age.
- ✓ Having a Boat Storage Facility is ideal to keep the boats safe from the elements which cause damage and avoid the hassle of transportation. In addition, the locality will be more organized not having all sorts of boats left in different areas sometimes also being an obstruction for the residents and to all those who visit Marsaxlokk.
- ✓ The Council has at its heart it's the wellbeing of elderly people and the implementation of a residential home is imperative for the local community by encouraging social interaction along with care and safety for the elderly.
- ✓ The Council is committed to improve environmental health and Cleanliness for the benefit of its residents. It is expected that through monitoring, educational information and discussions with various establishments and locals the locality will achieve its objectives.
- ✓ The Council trusts that direct participation in Local Culture, Philanthropy and Sports establishments attributes to more creativity, interaction and it also defines the locality.

- ✓ The Council looks forward to a more resourceful law enforcement system to have more order in the locality due to the fact that it holds a large market, restaurants and fisherman zones which are frequented not only by locals but also by thousands of tourists.
- ✓ The Council considers the upkeep and construction of better playing fields and gardens are a must and believes that besides that it brings an overall lifestyle enjoyment it improves and enhances the locality at the same time.
- ✓ The conservation of a balanced activity in the waterfront is imperative and will play an important role in social life and encourage a more holistic protection to the sea.
- ✓ The safeguarding of tradition of the village core and square area is a must to keep the picturesque fishing village alive and the Council will preserve and maintain what is a privilege to the locality.
- ✓ The Council trusts that acquiring additional funding in the up keep of Delimara and other Rural Areas will enhance the locality and will reduce dumping zones, as well as making the areas a pleasant place to walk and enjoy the scenes.
- ✓ The preservation of Historical Sites is one of the most important foundation of the Council therefore, it will be applying for various schemes which are issued by the government to safeguard and maintain the local Heritage.
- ✓ The Council believes that a wider waste separation system of domestic and commercial will bring more cleanliness to the locality whilst reducing environmental pollution.

4. Operational Analysis

4.1 Organisational Structure



4.2 General Activities

The Marsaxlokk Local Council aims to improve multiple community services within the locality, such as waste collection, maintenance of public areas, landscaping, cleaning of roads including ongoing maintenance. This is strongly supported by the Local Council to keep achieving best possible results.

The Local Council staff has gained experience to meet the needs of the community whilst handling additional responsibilities delegated by the Council; however, it is of utmost importance for continuous training to apply best management practices and increase the services to our community.

The Council looks forward to any challenges that might arise and will try to accomplish as many projects and services for the well-being and benefit of the residents of Marsaxlokk.

Emma Vella
Executive Secretary

Marsaxlokk Local Council

**Business Plan
for the
Period
2019 - 2023**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION

A	B	C	C	C	D (A+B+C)
BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	D (A+B+C)
Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
2019	2020	2021	2022	2023	2019-2023
€	€	€	€	€	€

Income

Funds received from Central Government (1)	413,974	422,253	442,616	463,982	486,401	1,278,844
Income raised from Bye-Laws (2)	10,000	10,200	10,404	10,612	10,824	30,604
Income raised from LES (3)	1,900	1,900	1,900	1,900	1,900	5,700
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	4,100	4,100	4,100	4,100	4,100	12,300
TOTAL	429,974	438,453	459,020	480,594	503,226	1,327,448

Expenditure

Personal Emoluments (6)	118,111	125,518	129,195	133,156	137,409	372,824
Operations and Maintenance (7)	276,128	284,750	287,789	296,328	305,201	848,667
Administration (8)	65,735	62,383	64,040	66,268	68,517	192,158
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	52,743	45,497	41,202	38,115	29,334	139,442
TOTAL	512,717	518,148	522,226	533,867	540,461	1,553,091

Surplus / Deficit

	(82,743)	(79,694)	(63,206)	(53,273)	(37,235)	(225,643)
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Statement of Financial Position

DESCRIPTION	A	B	C	C	C	D (A+B+C)
	BUDGET Jan-Dec 2019	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Period 2019-2023
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	184,962	139,465	98,263	60,148	30,814	422,690
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	22,191	26,891	24,491	24,491	24,491	73,573
Cash and Cash Equivalents (13)	177,673	132,775	116,371	101,213	93,311	426,819
Total Current Assets	199,864	159,666	140,862	125,704	117,802	500,392
Current Liabilities (14)						
Payables	64,669	58,669	61,869	61,869	61,869	185,207
Total Current Liabilities	64,669	58,669	61,869	61,869	61,869	185,207
Net Current Assets	135,195	100,997	78,993	63,835	55,933	315,185
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	320,157	240,462	177,256	123,983	86,747	737,875
Reserves						
Retained Funds	320,157	240,462	177,256	123,983	86,747	737,875

Financial Situation Indicator

DESCRIPTION	A	B	C	C	C	D (A+B+C)
	BUDGET Jan-Dec 2019	BUDGET Jan-Dec 2020	BUDGET Jan-Dec 2021	BUDGET Jan-Dec 2022	BUDGET Jan-Dec 2023	BUDGET Period 2019-2023
	€	€	€	€	€	€
Current Assets	199,864	159,666	140,862	125,704	117,802	500,392
Current Liabilities	64,669	58,669	61,869	61,869	61,869	185,207
Working Capital	135,195	100,997	78,993	63,835	55,933	315,185
Government Allocation	389,470	397,259	417,122	437,978	459,877	1,203,852
FSI	35 %	25 %	19 %	15 %	12 %	26 %

Cash Budget

DESCRIPTION	A	B	C	C	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2022	2023	2019-2023
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	404,574	417,553	445,016	463,982	486,401	1,267,143
Cash flows from Bye-Laws & L.N fees	10,000	10,200	10,404	10,612	10,824	30,604
Local Enforcement cash flows	1,900	1,900	1,900	1,900	1,900	5,700
Finance cash flows						
Loan Proceeds						-
Investment income						-
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	30,964	179,100	279,100	204,100	4,100	489,164
TOTAL Inflows	447,438	608,753	736,420	680,594	503,225	1,792,611
Cash Outflows						
Personal Emoluments	118,111	125,518	129,195	133,156	137,409	372,824
Operations & Maintenance	266,228	287,750	284,589	296,328	305,201	838,567
Administration	65,735	65,383	64,040	66,268	68,517	195,158
Finance						
Capital						
Acquisition of property						-
Construction		125,000	225,000			350,000
Improvements	41,864	50,000	50,000	200,000		141,864
Special programmes						-
	41,864	175,000	275,000	200,000	-	491,864
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	491,938	653,651	752,824	695,752	511,127	1,898,413
SURPLUS / (DEFICIT)	(44,500)	(44,898)	(16,404)	(15,158)	(7,902)	(105,802)
Brought forward (Bank /Cash Bal.)	222,173	177,673	132,775	116,371	101,213	222,173
Carry forward	177,673	132,775	116,371	101,213	93,311	116,371

Detailed Estimates of Income

DESCRIPTION	A	B	C	C	C	D (A+B+C)
	BUDGET Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	BUDGET Jan-Dec 2021 €	BUDGET Jan-Dec 2022 €	BUDGET Jan-Dec 2023 €	BUDGET Period 2019-2023 €
Income						
1 Funds received from Central Government:						
0001 In terms of section 55 CAP 363	389,470	397,259	417,122	437,978	459,877	1,203,852
0002-0004 In terms of section 58 CAP 363	2,500	2,550	2,601	2,653	2,706	7,651
0005-0019 Other Income	22,004	22,444	22,893	23,351	23,818	67,341
	413,974	422,253	442,616	463,982	486,401	1,278,844
2 Bye-Laws & Legal Fees						
0021-0025 Community Services			-	-		-
0026-0035 Income from Permits	10,000	10,200	10,404	10,612	10,824	30,604
	10,000	10,200	10,404	10,612	10,824	30,604
3 Local Enforcement Income						
0037 Commission from Regional Committees	1,900	1,900	1,900	1,900	1,900	5,700
0038-0055 Contraventions						-
	1,900	1,900	1,900	1,900	1,900	5,700
4 Investment Income						
0091-0095 Bank Interest						-
0096-0099 Income received from Government Securities						-
	-	-	-	-	-	-
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information	500	500	500	500	500	1,500
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions						-
0120-0129 General Income	3,600	3,600	3,600	3,600	3,600	10,800
	4,100	4,100	4,100	4,100	4,100	12,300
Total	429,974	438,453	459,020	480,594	503,226	1,327,448

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	C	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2022	2023	2019-2023
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	10,511	12,004	12,171	12,342	12,515	34,686
1200 Employees' Salaries & Wages	81,703	84,250	87,250	90,500	94,000	253,203
1300 Bonuses	6,859	7,068	7,278	7,498	7,728	21,205
1400 Income Supplements	878	878	878	878	878	2,634
1500 Social Security Contributions	7,710	7,968	8,268	8,588	8,938	23,947
1600 Allowances	7,700	10,600	10,600	10,600	10,600	28,900
1700 Overtime	2,750	2,750	2,750	2,750	2,750	8,250
	118,111	125,518	129,195	133,156	137,409	372,824
7 Operations and Maintenance						
2100-2149 Public Utilities	17,000	17,340	17,687	18,041	18,401	52,027
2200-2259 Public Materials & Supplies	5,000	5,100	5,202	5,306	5,412	15,302
2300-2399 Repairs & Upkeep	20,000	20,400	20,808	21,224	21,649	61,208
2400-2449 Rent						
3010 Street Lighting	9,500	9,690	9,884	10,081	10,283	29,074
3020 Lease of Equipment						
3030 Insurance	3,000	3,060	3,121	3,184	3,247	9,181
3035 Bank Charges	250	255	260	265	271	765
3038 Penalties						
3040 Waste Disposal	18,000	18,360	18,727	19,102	19,484	55,087
3041 Refuse Collection	108,778	108,778	108,778	114,217	119,928	326,334
3042 Bulky Refuse Collection	6,000	6,120	6,242	6,367	6,495	18,362
3043 Bins on wheels						
3045 Bring in sites						
3051 Road & Street Cleaning	23,500	23,970	24,449	24,938	25,437	71,919
3052 Cleaning & Maintenance of Non-Urban Areas	1,000	1,020	1,040	1,061	1,082	3,060
3053 Cleaning of Public Conveniences	24,000	24,480	24,970	25,469	25,978	73,450
3055 Cleaning of Council Premises	1,500	1,530	1,561	1,592	1,624	4,591
3060 Cleaning & Maintenance of Parks & Gardens						
3061 Cleaning & Maintenance of Soft Areas	18,270	18,270	18,635	19,008	19,388	55,175
3062 Cleaning & Maintenance of Beaches & CA	250	255	260	265	271	765
3063 Cleaning & Maintenance of Country Non-Urban						
3064 Other Contractual Services						
3070-3090 Consultation Fees						
3100-3139 Contract & Project Management						
3300-3379 Hospitality	18,000	24,000	24,000	24,000	24,000	66,000
3380-3389 Community	1,500	1,530	1,561	1,592	1,624	4,591
3600-3694 Local Enforcement Expenses	80	82	83	85	87	245
3700-3799 EU Projects						
3800-3899 Twinning	500	510	520	531	541	1,530
	276,128	284,750	287,789	296,328	305,201	848,667

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	C	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2022	2023	2019-2023
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities						-
2260-2299 Office Materials & Supplies						-
2450-2499 Office Rent	9,635	10,835	12,035	13,235	14,435	32,505
2500-2599 National & International Memberships	300	300	300	300	300	900
2600-2699 Office Services	14,000	14,280	14,566	14,857	15,154	42,846
2700-2799 Transport	2,500	2,550	2,601	2,653	2,706	7,651
2800-2899 Travel						-
2900-2999 Information Services	5,900	6,018	6,138	6,261	6,386	18,056
3050 Office Cleaning						-
3140-3199 Professional Services	15,900	28,100	28,100	28,662	29,235	72,100
3200-3299 Training						-
3345 Office Hospitality						-
3400-3499 Incidental Expenses	17,500	300	300	300	300	18,100
	65,735	62,383	64,040	66,268	68,517	192,158
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	52,743	45,497	41,202	38,115	29,334	139,442
	52,743	45,497	41,202	38,115	29,334	139,442
Total	512,717	518,148	522,226	533,867	540,461	1,553,091

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	C	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec 2019 €	Jan-Dec 2020 €	Jan-Dec 2021 €	Jan-Dec 2022 €	Jan-Dec 2023 €	Period 2019-2023 €
11 Inventory						
5201-5249 Stationery						-
5250-5299 Consumables						-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	7,375	10,575	8,175	8,175	8,175	26,125
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	12,008	13,508	13,508	13,508	13,508	39,024
Other receivables	2,808	2,808	2,808	2,808	2,808	8,424
	22,191	26,891	24,491	24,491	24,491	73,573
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	177,673	132,775	116,371	101,213	93,311	426,819
	177,673	132,775	116,371	101,213	93,311	426,819
14 Payables						
4000 Payables	20,908	18,408	21,608	21,608	21,608	60,924
4100 Accruals	43,761	40,261	40,261	40,261	40,261	124,283
4150 Deferred Income						-
Short-term Borrowings						-
	64,669	58,669	61,869	61,869	61,869	185,207
15 Non Current Liabilities						
4200 Long Term Borrowings						-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicle 20%	Property 1%	Construction works 20%	New street signs 0%	Urban Improvements 10%	Plant & Machinery 20%	Office & Computer & Equipment 25%	Office furniture & Fittings 8%	Assets under construction 0%	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2019	20,806	57,633	1,483,883	14,554	323,877	15,832	94,263	99,574	1,048	2,111,470
Additions					41,864					41,864
Disposals										-
As at 31 December 2019	20,806	57,633	1,483,883	14,554	365,741	15,832	94,263	99,574	1,048	2,153,334
Grants/ other reimbursements										
As at 01 January 2019		44,232	760,810		264,966	-	51,176	58,756		1,179,940
Additions					26,864					26,864
Transfers										-
As at 31 December 2019	-	44,232	760,810	-	291,830	-	51,176	58,756	-	1,206,804
Accumulated Depreciation										
As at 01 January 2019	14,698	424	577,642	14,554	27,684	14,131	35,473	24,219		708,825
Charge for the year	5,067	134	32,183		8,674	510	4,050	2,125		52,743
Released on disposal										-
As at 31 December 2019	19,765	558	609,825	14,554	36,358	14,641	39,523	26,344	-	761,568
Budgeted NBV 31 Dec 2018										
Budgeted NBV 31 Dec 2019	1,041	12,843	113,248	-	37,553	1,191	3,564	14,474	1,048	184,962

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicle 20%	Property 1%	Construction works 20%	New street signs 0%	Urban Improvements 10%	Plant & Machinery 20%	Office & Computer & Equipment 25%	Office furniture & Fittings 8%	Assets under construction 0%	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2020	20,806	57,633	1,483,883	14,554	365,741	15,832	94,263	99,574	1,048	2,153,334
Additions			125,000		50,000					175,000
Disposals										
As at 31 December 2020	20,806	57,633	1,608,883	14,554	415,741	15,832	94,263	99,574	1,048	2,328,334
Grants/ other reimbursements										
As at 01 January 2020	-	44,232	760,810	-	291,830	-	51,176	58,756	-	1,206,804
Additions			125,000		50,000					175,000
Transfers										
As at 31 December 2020	-	44,232	885,810	-	341,830	-	51,176	58,756	-	1,381,804
Accumulated Depreciation										
As at 01 January 2020	19,765	558	609,825	14,554	36,358	14,641	39,523	26,344	-	761,568
Charge for the year	1,041	134	31,775		8,664	339	1,714	1,830		45,497
Released on disposal										
As at 31 December 2020	20,806	692	641,600	14,554	45,022	14,980	41,237	28,174	-	807,065
Budgeted NBV 31 Dec 2019	1,041	12,843	113,248	-	37,553	1,191	3,564	14,474	1,048	184,962
Budgeted NBV 31 Dec 2020	-	12,709	81,473	-	28,889	852	1,850	12,644	1,048	139,465

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicle		Property		Construction works		New street signs		Urban Improvements		Plant & Machinery		Office & Computer & Equipment		Office furniture & Fittings		Assets under construction		Total	
	€	20%	€	1%	€	20%	€	0%	€	10%	€	20%	€	25%	€	8%	€	0%		€
Cost																				
As at 01 January 2021	20,806	57,633	1,608,883	14,554	415,741	15,832	94,263	99,574	1,048	2,328,334										
Additions	-	-	225,000	-	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	275,000
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	20,806	57,633	1,833,883	14,554	465,741	15,832	94,263	99,574	1,048	2,603,334										
Grants/ other reimbursements																				
As at 01 January 2021	-	44,232	885,810	-	341,830	-	51,176	58,756	-	1,381,804										
Additions	-	-	225,000	-	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	275,000
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	-	44,232	1,110,810	-	391,830	-	51,176	58,756	-	1,656,804										
Accumulated Depreciation																				
As at 01 January 2021	20,806	692	641,600	14,554	45,022	14,980	41,237	28,174	-	807,065										
Charge for the year	-	134	31,666	7,096	7,096	104	452	1,750	-	41,202										
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2021	20,806	826	673,266	14,554	52,118	15,084	41,689	29,924	-	848,267										
Budgeted NBV 31 Dec 2020	-	12,709	81,473	-	28,889	852	1,850	12,644	1,048	139,465										
Budgeted NBV 31 Dec 2021	-	12,575	49,807	-	21,793	748	1,398	10,894	1,048	98,263										

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicle	Property	Construction works	New street signs	Urban Improvements	Plant & Machinery	Office & Computer & Equipmnet	Office furniture & Fittings	Assets under construction	Total
	20%	1%	20%	0%	10%	20%	25%	8%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2022	20,806	57,633	1,833,883	14,554	465,741	15,832	94,263	99,574	1,048	2,603,334
Additions								200,000		200,000
Disposals										
As at 31 December 2022	20,806	57,633	1,833,883	14,554	465,741	15,832	94,263	299,574	1,048	2,803,334
Grants/ other reimbursements										
As at 01 January 2022	-	44,232	1,110,810	-	391,830	-	51,176	58,756	-	1,656,804
Additions								200,000		200,000
Transfers										
As at 31 December 2022	-	44,232	1,110,810	-	391,830	-	51,176	258,756	-	1,856,804
Accumulated Depreciation										
As at 01 January 2022	20,806	826	673,266	14,554	52,118	15,084	41,689	29,924	-	848,267
Charge for the year		134	24,756		6,213	104	295	6,613		38,115
Released on disposal										
As at 31 December 2022	20,806	960	698,022	14,554	58,331	15,188	41,984	36,537	-	886,382
Budgeted NBV 31 Dec 2021	-	12,575	49,807	-	21,793	748	1,398	10,894	1,048	98,263
Budgeted NBV 31 Dec 2022	-	12,441	25,051	-	15,580	644	1,103	4,281	1,048	60,148

16 Depreciation of Property, Plant and Equipment

Asset	Motor Vehicle	Property	Construction works	New street signs	Urban Improvements	Plant & Machinery	Office & Computer & Equipment	Office furniture & Fittings	Assets under construction	Total
% of depreciation	20%	1%	20%	0%	10%	20%	25%	8%	0%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2023	20,806	57,633	1,833,883	14,554	465,741	15,832	94,263	299,574	1,048	2,803,334
Additions										
Disposals										
As at 31 December 2023	20,806	57,633	1,833,883	14,554	465,741	15,832	94,263	299,574	1,048	2,803,334
Grants/ other reimbursements										
As at 01 January 2023	-	44,232	1,110,810	-	391,830	-	51,176	258,756	-	1,856,804
Additions										
Transfers										
As at 31 December 2023	-	44,232	1,110,810	-	391,830	-	51,176	258,756	-	1,856,804
Accumulated Depreciation										
As at 01 January 2023	20,806	960	698,022	14,554	58,331	15,188	41,984	36,537	-	886,382
Charge for the year		134	16,083		6,162	104	295	6,556		29,334
Released on disposal										
As at 31 December 2023	20,806	1,094	714,105	14,554	64,493	15,292	42,279	43,093	-	915,716
Budgeted NBV 31 Dec 2022	-	12,441	25,051	-	15,580	644	1,103	4,281	1,048	60,148
Budgeted NBV 31 Dec 2023	-	12,307	8,968	-	9,418	540	808	(2,275)	1,048	30,814