

Marsaxlokk Local Council

**Annual Budget
For
Financial Year
2020**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2020	€	€
	€	€	€	€	€
Income					
Funds received from Central Government (1)	413,974	421,664	419,703	5,729	(1,961)
Income raised from Bye-Laws (2)	10,000	14,008	10,200	200	(3,808)
Income raised from LES (3)	1,900	1,620	1,900	-	280
Investment Income (4)	-	-	-	-	-
Other Income (5)	4,100	8,080	4,100	-	(3,980)
TOTAL	429,974	445,372	435,903	5,929	(9,469)
Expenditure					
Personal Emoluments (6)	113,884	120,217	126,318	12,434	6,101
Operations and Maintenance (7)	276,128	199,208	242,882	(33,246)	43,674
Administration (8)	65,735	59,199	62,383	(3,352)	3,184
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	28,858	52,743	45,497	16,639	(7,246)
TOTAL	484,605	431,367	477,080	(7,525)	45,713
Surplus / Deficit	(54,631)	14,005	(41,177)	13,454	(55,182)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec	Bud-Bud	Bud-Act
	2019	2019	2020		
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	277,757	178,540	133,043	(144,714)	(45,497)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	41,947	26,980	33,480	(8,467)	6,500
Cash and Cash Equivalents (13)	120,297	213,422	204,681	84,384	(8,741)
Total Current Assets	162,244	240,402	238,161	75,917	(2,241)
Current Liabilities (14)					
Payables	53,017	48,051	41,490	(11,527)	(6,561)
Total Current Liabilities	53,017	48,051	41,490	(11,527)	(6,561)
Net Current Assets	109,227	192,351	196,671	87,444	4,320
Non-current liabilities (15)	-	-	-	-	-
Net Assets	386,984	370,891	329,714	(57,270)	(41,177)
Reserves					
Retained Funds	386,984	370,891	329,714	(57,270)	(41,177)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	162,244	240,402	238,161
Current Liabilities	53,017	48,051	41,490
Working Capital	109,227	192,351	196,671
Government Allocation	357,808	357,808	365,597
FSI	31 %	54 %	54 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	104,926	104,926	104,926	104,926	419,703
Cash flows from Bye-Laws & L.N fees	2,550	2,550	2,550	2,550	10,200
Local Enforcement cash flows	475	475	475	475	1,900
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services				211,939	211,939
Other Cash Inflows	1,025	1,025	1,025	1,025	4,100
TOTAL Inflows	108,976	108,976	108,976	320,915	647,842
Cash Outflows					
Personal Emoluments	31,580	31,580	31,580	31,580	126,318
Operations & Maintenance	60,721	60,721	60,721	60,721	242,882
Administration	15,596	15,596	15,596	15,596	62,383
Finance					-
Capital					
Acquisition of property					-
Construction				175,000	175,000
Improvements	-	-	50,000		50,000
Special programmes					-
	-	-	50,000	175,000	225,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	107,896	107,896	157,896	282,896	656,583
SURPLUS / (DEFICIT)	1,080	1,080	(48,920)	38,019	(8,741)
Brought forward (Bank /Cash Bal.)	213,422	214,502	215,582	166,662	213,422
Carry forward	214,502	215,582	166,662	204,681	204,681

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	357,808	268,356	89,452	357,808	365,597	7,789	7,789
0002-0004 In terms of section 58 CAP 363	2,500	-	-	-	-	(2,500)	-
0005-0019 Other Income	53,666	58,306	5,550	63,856	54,106	440	(9,750)
	413,974	326,662	95,002	421,664	419,703	5,729	(1,961)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	10,000	11,008	3,000	14,008	10,200	200	(3,808)
	10,000	11,008	3,000	14,008	10,200	200	(3,808)
3 Local Enforcement Income							
0037 Commission from Regional Committees	1,900	1,215	405	1,620	1,900	-	280
0038-0055 Contraventions				-		-	-
	1,900	1,215	405	1,620	1,900	-	280
4 Investment Income							
0091-0095 Bank interest	-			-		-	-
0096-0099 Income received from Government Securities				-		-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information	500	1,050		1,050	500	-	(550)
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	3,600	2,800	4,230	7,030	3,600	-	(3,430)
	4,100	3,850	4,230	8,080	4,100	-	(3,980)
Total	429,974	342,735	102,637	445,372	435,903	5,929	(9,469)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	9,184	8,024	2,887	10,911	12,804	3,620	1,893
1200 Employees' Salaries & Wages	81,703	58,640	21,548	80,188	84,250	2,547	4,062
1300 Bonuses	6,859	355	6,504	6,859	7,068	209	209
1400 Income Supplements	878	636	242	878	878	-	-
1500 Social Security Contributions	7,710	5,720	1,990	7,710	7,968	258	258
1600 Allowances	4,800	4,793	5,807	10,600	10,600	5,800	-
1700 Overtime	2,750	2,303	768	3,071	2,750	-	(321)
	113,884	80,472	39,745	120,217	126,318	12,434	6,101
7 Operations and Maintenance							
2100-2149 Public Utilities	17,000	7,785	2,595	10,380	17,340	340	6,960
2200-2259 Public Materials & Supplies	5,000	2,255	752	3,007	5,100	100	2,093
2300-2399 Repairs & Upkeep	20,000	17,348	5,783	23,131	20,400	400	(2,731)
2400-2449 Rent							
3010 Street Lighting	9,500	4,117	1,372	5,489	9,690	190	4,201
3020 Lease of Equipment							
3030 Insurance	3,000	3,051	-	3,051	3,060	60	9
3035 Bank Charges	250	45	15	60	255	5	195
3038 Penalties							
3040 Waste Disposal	18,000	13,958	4,653	18,611	18,360	360	(251)
3041 Refuse Collection	108,778	35,602	10,754	46,356	60,000	(48,778)	13,644
3042 Bulky Refuse Collection	6,000	7,488	2,496	9,984	10,000	4,000	16
3043 Bins on wheels		1,652		1,652			(1,652)
3045 Bring in sites							
3051 Road & Street Cleaning	23,500	19,850	6,617	26,467	27,000	3,500	533
3052 Cleaning & Maintenance of Non-Urban Areas	1,000	-	-	-	1,020	20	1,020
3053 Cleaning of Public Conveniences	24,000	15,434	5,145	20,579	24,480	480	3,901
3055 Cleaning of Council Premises	1,500	-	-	-	1,530	30	1,530
3060 Cleaning & Maintenance of Parks & Gardens							
3061 Cleaning & Maintenance of Soft Areas	18,270	12,688	4,229	16,917	18,270	-	1,353
3062 Cleaning & Maintenance of Beaches & CA	250				255	5	255
3063 Cleaning & Maintenance of Country Non-Urban							
3064 Other Contractual Services							
3070-3090 Consultation Fees							
3100-3139 Contract & Project Management							
3300-3379 Hospitality	18,000	7,555	2,518	10,073	24,000	6,000	13,927
3380-3389 Community	1,500	2,589	863	3,452	1,530	30	(1,922)
3600-3694 Local Enforcement Expenses	80	-	-	-	82	2	82
3700-3799 EU Projects							
3800-3899 Twinning	500				510	10	510
	276,128	151,417	47,791	199,208	242,882	(33,246)	43,674

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2019	ACTUAL Jan-Sept 2019	FORECAST Oct-Dec 2019	TOTAL Jan-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

8 **Administration & Other Expenditure**

2150-2199 Office Utilities			7,600	7,600		-	(7,600)
2260-2299 Office Materials & Supplies			834	834		-	(834)
2450-2499 Office Rent	9,635	6,326	2,108	8,434	10,835	1,200	2,401
2500-2599 National & International Memberships	300	130	43	173	300	-	127
2600-2699 Office Services	14,000	8,925	2,975	11,900	14,280	280	2,380
2700-2799 Transport	2,500	1,499	500	1,999	2,550	50	551
2800-2899 Travel				-		-	-
2900-2999 Information Services	5,900	3,461	1,154	4,615	6,018	118	1,403
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	15,900	17,578	5,859	23,437	28,100	12,200	4,663
3200-3299 Training		207		207		-	(207)
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses	17,500			-	300	(17,200)	300
				-		-	-
	65,735	38,126	21,073	59,199	62,383	(3,352)	3,184

9 **Finance Costs**

3036 Interest on Bank Loan

				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-

10 **Other Expenditure**

3500-3599 Loss / (Profit) on Disposal of assets
 3695 Increase/(Decrease) in allowance for bad debts
 8000-8099 Depreciation (Charge for the Year)

				-		-	-
				-		-	-
	28,858	39,557	13,186	52,743	45,497	16,639	(7,246)
	28,858	39,557	13,186	52,743	45,497	16,639	(7,246)

Total

	484,605	309,572	121,795	431,367	477,080	(7,525)	45,713
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Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2019	2019	2019	2019	2020		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	25,884	13,770	3,800	17,570	22,870	(3,014)	5,300
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	13,255	5,402	1,200	6,602	7,802	(5,453)	1,200
Other debtors	2,808	2,808		2,808	2,808	-	-
	41,947	21,980	5,000	26,980	33,480	(8,467)	6,500
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	120,297	224,394	(10,972)	213,422	204,681	84,384	(8,741)
	120,297	224,394	(10,972)	213,422	204,681	84,384	(8,741)
14 Payables							
4000 Payables	36,114	7,339	10,200	17,539	16,039	(20,075)	(1,500)
4100 Accruals	16,903	31,351	(10,200)	21,151	25,451	8,548	4,300
4150 Defered Income	-			-		-	-
Current portion of Long-Term Borrowings	-			-		-	-
Grants not yet utilised		9,361		9,361		-	(9,361)
	53,017	48,051	-	48,051	41,490	(11,527)	(6,561)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Motor Vehicle	Property	Construction & Spec Prog	New street signs	Urban improvement	Plant & machinery	Office & computer equipment	Office furniture & fittings	Assets under construction	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2020	20,806	57,633	1,484,478	14,554	323,877	15,957	101,073	102,622	1,048	2,122,048
Additions			125,000		50,000					175,000
Disposals										-
As at 31 December 2020	20,806	57,633	1,609,478	14,554	373,877	15,957	101,073	102,622	1,048	2,297,048
Grants/ other reimbursements										
As at 01 January 2020		44,232	760,810		264,966		52,264	59,668		1,181,940
Additions			125,000		50,000					175,000
As at 31 December 2020	-	44,232	885,810	-	314,966	-	52,264	59,668	-	1,356,940
Accumulated Depreciation										
As at 01 January 2020	19,765	558	609,825	14,554	36,358	14,641	39,523	26,344		761,568
Charge for the year	1,041	134	31,775		8,664	339	1,714	1,830		45,497
Released on disposal										-
As at 31 December 2020	20,806	692	641,600	14,554	45,022	14,980	41,237	28,174	-	807,065
Budgeted NBV 31 Dec 2019	7,153	55,183	73,247	-	44,865	6,430	26,389	63,932	558	277,757
Forecasted NBV 1 Jan 2020	1,041	12,843	113,843	-	22,553	1,316	9,286	16,610	1,048	178,540
Budgeted NBV 31 Dec 2020	-	12,709	82,068	-	13,889	977	7,572	14,780	1,048	133,043