

Marsaxlokk Local Council

**Annual Budget
For
Financial Year
2019**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	398,005	404,168	413,974	15,969	9,806
Income raised from Bye-Laws (2)	8,000	15,517	10,000	2,000	(5,517)
Income raised from LES (3)	2,500	1,943	1,900	(600)	(43)
Investment Income (4)	50	-	-	(50)	-
Other Income (5)	500	2,072	4,100	3,600	2,028
TOTAL	409,055	423,700	429,974	20,919	6,274
Expenditure					
Personal Emoluments (6)	110,900	106,412	113,884	2,984	7,472
Operations and Maintenance (7)	246,040	202,139	276,128	30,088	73,989
Administration (8)	36,600	43,544	65,735	29,135	22,191
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	28,440	31,472	28,858	418	(2,614)
TOTAL	421,980	383,568	484,605	62,625	101,037
Surplus / Deficit	(12,925)	40,132	(54,631)	(41,706)	(94,763)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	291,615	291,615	277,757	(13,858)	(13,858)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	34,176	27,147	41,947	7,771	14,800
Cash and Cash Equivalents (13)	125,942	167,170	120,297	(5,645)	(46,873)
Total Current Assets	160,118	194,317	162,244	2,126	(32,073)
Current Liabilities (14)					
Payables	68,466	44,317	53,017	(15,449)	8,700
Total Current Liabilities	68,466	44,317	53,017	(15,449)	8,700
Net Current Assets	91,652	150,000	109,227	17,575	(40,773)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	383,267	441,615	386,984	3,717	(54,631)
Reserves					
Retained Funds	383,267	441,615	386,984	3,717	(54,631)

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2018	2018	2019
	€	€	€
Current Assets	160,118	194,317	162,244
Current Liabilities	68,466	44,317	53,017
Working Capital	91,652	150,000	109,227
Government Allocation	370,883	370,883	389,470
FSI	25 %	40 %	28 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	2019
	2019	2019	2019	2019	2019
	€	€	€	€	€
Cash Inflows					
Government cash inflows	102,869	100,369	100,369	100,369	403,974
Cash flows from Bye-Laws & L.N fees	2,500	2,500	2,500	2,500	10,000
Local Enforcement cash flows	475	475	475	475	1,900
Finance cash flows					
Loan Proceeds					-
Investment Income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	1,025	27,889	1,025	1,025	30,964
TOTAL Inflows	106,869	131,233	104,369	104,369	446,838
Cash Outflows					
Personal Emoluments	28,471	28,471	28,471	28,471	113,884
Operations & Maintenance	69,032	69,032	69,032	65,132	272,228
Administration	16,434	16,434	16,434	16,434	65,735
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements	26,864	15,000			41,864
Special programmes					-
	26,864	15,000	-	-	41,864
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	140,801	128,937	113,937	110,037	493,711
SURPLUS / (DEFICIT)	(33,932)	2,296	(9,568)	(5,668)	(46,873)
Brought forward (Bank /Cash Bal.)	167,170	133,238	135,534	125,965	167,170
Carry forward	133,238	135,534	125,965	120,297	120,297

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	370,883	286,078	84,805	370,883	389,470	18,587	18,587
0002-0004 In terms of section 58 CAP 363	6,000	3,116		3,116	2,500	(3,500)	(616)
0005-0019 Other Income	21,122	28,169	2,000	30,169	22,004	882	(8,165)
	398,005	317,363	86,805	404,168	413,974	15,969	9,806
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	8,000	13,017	2,500	15,517	10,000	2,000	(5,517)
	8,000	13,017	2,500	15,517	10,000	2,000	(5,517)
3 Local Enforcement Income							
0037 Commission from Regional Committees	2,500	1,457	486	1,943	1,900	(600)	(43)
0038-0055 Contraventions				-		-	-
	2,500	1,457	486	1,943	1,900	(600)	(43)
4 Investment Income							
0091-0095 Bank interest	50			-		(50)	-
0096-0099 Income received from Government Securities				-		-	-
	50	-	-	-	-	(50)	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information	500	1,022		1,022	500	-	(522)
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions		450		450		-	(450)
0120-0129 General Income			600	600	3,600	3,600	3,000
	500	1,472	600	2,072	4,100	3,600	2,028
Total	409,055	333,309	90,391	423,700	429,974	20,919	6,274

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2018	ACTUAL Jan-Sept 2018	FORECAST Oct-Dec 2018	TOTAL Jan-Dec 2018	BUDGET Jan-Dec 2019	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

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Personal Emoluments

1100 Mayor's Allowance	9,064	6,797	2,266	9,063	9,184	120	121
1200 Employees' Salaries & Wages	79,113	56,589	18,970	75,558	81,703	2,590	6,144
1300 Bonuses	6,734	490	6,108	6,598	6,859	125	261
1400 Income Supplements	878	878	-	878	878	0	(0)
1500 Social Security Contributions	7,561	5,972	1,964	7,936	7,710	149	(226)
1600 Allowances	4,800	3,600	1,200	4,800	4,800	-	-
1700 Overtime	2,750	1,263	316	1,579	2,750	-	1,171
	110,900	75,589	30,823	106,412	113,884	2,984	7,472

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Operations and Maintenance

2100-2149 Public Utilities	17,000	9,981	3,327	13,308	17,000	-	3,692
2200-2259 Public Materials & Supplies	5,000	1,943	648	2,591	5,000	-	2,409
2300-2399 Repairs & Upkeep	20,000	5,687	1,896	7,583	20,000	-	12,417
2400-2449 Rent				-		-	-
3010 Street Lighting	7,500	7,051	2,350	9,401	9,500	2,000	99
3020 Lease of Equipment				-		-	-
3030 Insurance	2,700	2,123	708	2,831	3,000	300	169
3035 Bank Charges	250	163	54	217	250	-	33
3038 Penalties				-		-	-
3040 Waste Disposal	17,500	14,065	4,688	18,753	18,000	500	(753)
3041 Refuse Collection	71,000	52,781	11,729	64,510	108,778	37,778	44,268
3042 Bulky Refuse Collection	5,000	3,766	1,255	5,021	6,000	1,000	979
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	23,000	17,264	5,755	23,019	23,500	500	481
3052 Cleaning & Maintenance of Non-Urban Areas		330	150	480	1,000	1,000	520
3053 Cleaning of Public Conveniences	30,400	23,073	7,691	30,764	24,000	(6,400)	(6,764)
3055 Cleaning of Council Premises	1,500	31	20	51	1,500	-	1,449
3060 Cleaning & Maintenance of Parks & Gardens	15,000	1,017	-	1,017		(15,000)	(1,017)
3061 Cleaning & Maintenance of Soft Areas	9,660	6,333	2,111	8,444	18,270	8,610	9,826
3062 Cleaning & Maintenance of Beaches & CA	250			-	250	-	250
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services				-		-	-
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality	18,200	9,725	3,242	12,967	18,000	(200)	5,033
3380-3389 Community	1,500	551	184	734	1,500	-	766
3600-3694 Local Enforcement Expenses	80	37	12	49	80	-	31
3700-3799 EU Projects				-		-	-
3800-3899 Twinning	500		400	400	500	-	100
				-		-	-
	246,040	155,920	46,219	202,139	276,128	30,088	73,989

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE	
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act	
2018	2018	2018	2018	2019			
€	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities			-	-		-	-
2260-2299 Office Materials & Supplies			-	-		-	-
2450-2499 Office Rent	8,400	6,398	2,052	8,450	9,635	1,235	1,185
2500-2599 National & International Memberships	200	218	73	291	300	100	9
2600-2699 Office Services	6,700	8,861	4,431	13,292	14,000	7,300	709
2700-2799 Transport	2,700	1,212	404	1,616	2,500	(200)	884
2800-2899 Travel				-		-	-
2900-2999 Information Services	4,000	3,463	2,354	5,817	5,900	1,900	83
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	14,100	9,236	4,843	14,079	15,900	1,800	1,821
3200-3299 Training				-		-	-
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses	500			-	17,500	17,000	17,500
				-		-	-
	36,600	29,388	14,156	43,544	65,735	29,135	22,191
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts		(102)		(102)		-	102
8000-8099 Depreciation (Charge for the Year)	28,440	23,680	7,894	31,574	28,858	418	(2,716)
	28,440	23,578	7,894	31,472	28,858	418	(2,614)
Total	421,980	284,475	99,093	383,568	484,605	62,625	101,037

Detailed Estimates of Statement of Financial Position

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep 2018	FORECAST changes from 30 Sep-31 Dec 2018	TOTAL as at 31-Dec 2018	BUDGET Jan-Dec 2019	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

			-		-	-
			-		-	-
			-		-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

23,680	13,884	2,000	15,884	25,884	2,204	10,000
			-		-	-
			-		-	-
7,688	9,755	(1,300)	8,455	13,255	5,567	4,800
2,808	2,808		2,808	2,808	-	-
34,176	26,447	700	27,147	41,947	7,771	14,800

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

125,942	156,977	10,193	167,170	120,297	(5,645)	(46,873)
125,942	156,977	10,193	167,170	120,297	(5,645)	(46,873)

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings

46,324	15,414	10,500	25,914	36,114	(10,210)	10,200
22,142	17,203	1,200	18,403	16,903	(5,239)	(1,500)
-			-	-	-	-
-			-	-	-	-
68,466	32,617	11,700	44,317	53,017	(15,449)	8,700

15 Non Current Liabilities

4200 Long Term Borrowings

			-		-	-
			-		-	-
-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Motor Vehicle 20%	Property 1%	Construction & Spec Prog 10%	New street signs 100%	Urban improvement 10%	Plant & machinery 20%	Office equipment 20%	Office furniture & fittings 8%	Assets under construction 0%	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2019	20,807	57,635	1,482,518	14,554	320,655	33,934	77,881	102,358	558	2,110,900
Additions					41,864					41,864
Disposals										-
As at 31 December 2019	20,807	57,635	1,482,518	14,554	362,519	33,934	77,881	102,358	558	2,152,764
Grants/ other reimbursements										
As at 01 January 2019			946,640		178,414					1,125,054
Additions					26,864					26,864
As at 31 December 2019			946,640		205,278					1,151,918
Accumulated Depreciation										
As at 01 January 2019	11,865	1,895	454,493	14,554	107,391	25,896	44,895	33,242		694,231
Charge for the year	1,788	557	8,139		4,985	1,608	6,597	5,184		28,858
Released on disposal										-
As at 31 December 2019	13,654	2,452	462,632	14,554	112,376	27,504	51,492	38,426		723,089
Budgeted NBV 31 Dec 2018	8,942	55,740	81,385	-	34,850	8,038	32,986	69,116	558	291,615
Forecasted NBV 1 Jan 2019	8,942	55,740	81,385	-	34,850	8,038	32,986	69,116	558	291,615
Budgeted NBV 31 Dec 2019	7,153	55,183	73,247	-	44,865	6,430	26,389	63,932	558	277,757