

# **Marsaxlokk Local Council**

**Annual Budget  
For  
Financial Year  
2018**

*V. G.*

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***Overview and Summary***

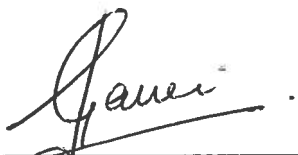
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With the current budgeted 2018 figures of income and expenditure a loss of Eur 12,926 is expected therefore, a decrease in the figures from budgeted 2018 were considered. However, we are to take into consideration the new Architect cost, office equipment and the new collective agreement for 2018 wages.

Other expenses are based on 2017 figures therefore, at the end of December 2018, FSI is expected to be 23.03% and the allocation is in line with the letter.

Capital projects include Eur 100,000 and are to be funded by UIF.

The Financial Situation Indicator (FSI), for 2017 dropped down to 8.68% and the forecast was 15.18%. Hence, for 2018 the FSI is planned to be 23.03% and the Local Council should keep in line with the income and expenditure declared.



Mayor

  
Executive Secretary

## Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2017	2017	2018		
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	388,122	390,347	398,005	9,883	7,658
Income raised from Bye-Laws (2)	3,500	9,722	8,000	4,500	(1,722)
Income raised from LES (3)	500	3,091	2,500	2,000	(591)
Investment Income (4)	100	50	50	(50)	-
Other Income (5)	7,000	2,219	500	(6,500)	(1,719)
<b>TOTAL</b>	<b>399,222</b>	<b>405,429</b>	<b>409,055</b>	<b>9,833</b>	<b>3,626</b>
<b>Expenditure</b>					
Personal Emoluments (6)	96,014	96,186	110,900	14,886	14,714
Operations and Maintenance (7)	222,550	230,004	246,040	23,490	16,036
Administration (8)	27,950	32,042	36,600	8,650	4,558
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	57,273	54,172	28,440	(28,833)	(25,732)
<b>TOTAL</b>	<b>403,787</b>	<b>412,404</b>	<b>421,981</b>	<b>18,194</b>	<b>9,576</b>
<b>Surplus / Deficit</b>	<b>(4,565)</b>	<b>(6,975)</b>	<b>(12,926)</b>	<b>(8,361)</b>	<b>(5,950)</b>

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	512,831	501,481	271,842	(240,989)	(229,639)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	25,256	15,176	34,176	8,920	19,001
Cash and Cash Equivalents (13)	99,683	116,427	125,942	26,259	9,515
<b>Total Current Assets</b>	<b>124,939</b>	<b>131,603</b>	<b>160,118</b>	<b>35,179</b>	<b>28,516</b>
<b>Current Liabilities (14)</b>					
Payables	91,239	72,366	68,466	(22,773)	(3,900)
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>91,239</b>	<b>72,366</b>	<b>68,466</b>	<b>(22,773)</b>	<b>(3,900)</b>
<b>Net Current Assets</b>	<b>33,700</b>	<b>59,237</b>	<b>91,652</b>	<b>57,952</b>	<b>32,416</b>
<b>Non-current liabilities (15)</b>	<b>167,073</b>	<b>184,298</b>	<b>-</b>	<b>(167,073)</b>	<b>(184,298)</b>
<b>Net Assets</b>	<b>379,458</b>	<b>376,420</b>	<b>363,494</b>	<b>(15,964)</b>	<b>(12,926)</b>
<b>Reserves</b>					
Retained Funds	379,458	376,420	363,494	(15,964)	(12,926)

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	124,939	131,603	160,118
Current Liabilities	91,239	72,366	68,466
Total Long Term Liabilities	167,073	184,298	-
Commitments approved by Ministry	167,073	184,298	-
	33,700	59,237	91,652
Government Allocation	388,122	390,347	398,005
FSI	8.68%	15.18%	23.03%

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	512,831	501,481	271,842	(240,989)	(229,639)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	25,256	15,176	34,176	8,920	19,001
Cash and Cash Equivalents (13)	99,683	116,427	125,942	26,259	9,515
<b>Total Current Assets</b>	<b>124,939</b>	<b>131,603</b>	<b>160,118</b>	<b>35,179</b>	<b>28,516</b>
<b>Current Liabilities (14)</b>					
Payables	91,239	72,366	68,466	(22,773)	(3,900)
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>91,239</b>	<b>72,366</b>	<b>68,466</b>	<b>(22,773)</b>	<b>(3,900)</b>
<b>Net Current Assets</b>	<b>33,700</b>	<b>59,237</b>	<b>91,652</b>	<b>57,952</b>	<b>32,416</b>
<b>Non-current liabilities (15)</b>	<b>167,073</b>	<b>184,298</b>	<b>-</b>	<b>(167,073)</b>	<b>(184,298)</b>
<b>Net Assets</b>	<b>379,458</b>	<b>376,420</b>	<b>363,494</b>	<b>(15,964)</b>	<b>(12,926)</b>
<b>Reserves</b>					
Retained Funds	379,458	376,420	363,494	(15,964)	(12,926)

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	124,939	131,603	160,118
Current Liabilities	91,239	72,366	68,466
Total Long Term Liabilities	167,073	184,298	-
Commitments approved by Ministry	167,073	184,298	-
	33,700	59,237	91,652
Government Allocation	388,122	390,347	398,005
FSI	8.68%	15.18%	23.03%

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	99,501	99,501	99,501	99,501	398,005
Cash flows from Bye-Laws & L.N fees	2,500	2,000	2,000	2,000	8,500
Local Enforcement cash flows	1,125	625	625	625	3,000
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	13	13	13	13	50
	13	13	13	13	50
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	125	125	125	80,125	80,500
<b>TOTAL Inflows</b>	<b>103,264</b>	<b>102,264</b>	<b>102,264</b>	<b>182,264</b>	<b>490,055</b>
<b>Cash Outflows</b>					
Personal Emoluments	27,725	27,725	27,725	27,725	110,900
Operations & Maintenance	61,510	61,510	61,510	46,510	231,040
Administration	9,150	9,150	9,150	9,150	36,600
Finance	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	100,000	-	-	100,000
Improvements	500	500	500	500	2,000
Special programmes	-	-	-	-	-
	500	100,500	500	500	102,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>98,885</b>	<b>198,885</b>	<b>98,885</b>	<b>83,885</b>	<b>480,540</b>
<b>SURPLUS / (DEFICIT)</b>	<b>4,379</b>	<b>(96,621)</b>	<b>3,379</b>	<b>98,379</b>	<b>9,515</b>
Brought forward (Bank /Cash Bal.)	116,427	120,806	24,184	27,563	116,427
Carry forward	120,806	24,184	27,563	125,942	125,942

**Detailed Estimates of Income**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017	ACTUAL Jan-Sept 2017	FORECAST Oct-Dec 2017	TOTAL Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

## Income

## 1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363	356,942	243,960	81,320	325,280	370,883	13,941	45,603
0002-0004 In terms of section 58 CAP 363	31,180	-	7,852	7,852	6,000	(25,180)	(1,852)
0005-0019 Other Income	-	54,071	3,144	57,215	21,122	21,122	(36,093)
	<b>388,122</b>	<b>298,031</b>	<b>92,316</b>	<b>390,347</b>	<b>398,005</b>	<b>9,883</b>	<b>7,658</b>

## 2 Bye-Laws &amp; Legal Fees

0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	3,500	8,222	1,500	9,722	8,000	4,500	(1,722)
	<b>3,500</b>	<b>8,222</b>	<b>1,500</b>	<b>9,722</b>	<b>8,000</b>	<b>4,500</b>	<b>(1,722)</b>

## 3 Local Enforcement Income

0037 Commission from Regional Committees	500	2,441	650	3,091	2,500	2,000	(591)
0038-0055 Contraventions	-	-	-	-	-	-	-
	<b>500</b>	<b>2,441</b>	<b>650</b>	<b>3,091</b>	<b>2,500</b>	<b>2,000</b>	<b>(591)</b>

## 4 Investment Income

0091-0095 Bank interest	100	-	50	50	50	(50)	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	<b>100</b>	<b>-</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>(50)</b>	<b>-</b>

## 5 General Income

0056-0065 Sponsorships	1,500	-	-	-	-	(1,500)	-
0066-0069 Documents & Information	-	993	500	1,493	500	500	(993)
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	726	-	726	-	-	(726)
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	5,500	-	-	-	-	(5,500)	-
	<b>7,000</b>	<b>1,719</b>	<b>500</b>	<b>2,219</b>	<b>500</b>	<b>(6,500)</b>	<b>(1,719)</b>

## Total

	<b>399,222</b>	<b>310,413</b>	<b>95,016</b>	<b>405,429</b>	<b>409,055</b>	<b>9,833</b>	<b>3,626</b>
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**Detailed Estimates of Expenditure**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017	ACTUAL Jan-Sept 2017	FORECAST Oct-Dec 2017	TOTAL Jan-Dec 2017	BUDGET Jan-Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

## 6 Personal Emoluments

1100 Mayor's Allowance	9,044	6,280	2,764	9,044	9,064	20	20
1200 Employees' Salaries & Wages	68,392	51,034	17,011	68,045	79,113	10,721	11,068
1300 Bonuses	4,728	355	4,205	4,560	6,734	2,006	2,174
1400 Income Supplements	-	824	-	824	878	878	54
1500 Social Security Contributions	6,300	3,475	2,919	6,394	7,561	1,261	1,167
1600 Allowances	4,800	3,600	1,200	4,800	4,800	-	-
1700 Overtime	2,750	1,889	630	2,519	2,750	-	231
	<b>96,014</b>	<b>67,457</b>	<b>28,729</b>	<b>96,186</b>	<b>110,900</b>	<b>14,886</b>	<b>14,714</b>

## 7 Operations and Maintenance

2100-2149 Public Utilities	19,250	22,399	3,800	26,199	17,000	(2,250)	(9,199)
2200-2259 Public Materials & Supplies	5,000	940	700	1,640	5,000	-	3,360
2300-2399 Repairs & Upkeep	20,000	6,884	2,295	9,179	20,000	-	10,821
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	7,500	7,256	2,419	9,675	7,500	-	(2,175)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,100	2,205	354	2,559	2,700	600	141
3035 Bank Charges	250	113	38	151	250	-	99
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	17,500	13,054	4,351	17,405	17,500	-	95
3041 Refuse Collection	54,000	52,862	17,889	70,751	71,000	17,000	249
3042 Bulky Refuse Collection	5,000	3,735	1,245	4,980	5,000	-	20
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	23,000	18,791	6,264	25,055	23,000	-	(2,055)
3052 Cleaning & Maintenance of Non-Urban Areas	500	-	-	-	-	(500)	-
3053 Cleaning of Public Conveniences	27,450	22,665	7,555	30,220	30,400	2,950	180
3055 Cleaning of Council Premises	4,200	908	500	1,408	1,500	(2,700)	92
3060 Cleaning & Maintenance of Parks & Gardens	20,000	9,392	3,052	12,444	15,000	(5,000)	2,556
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	9,660	9,660	9,660
3062 Cleaning & Maintenance of Beaches & CA	250	-	-	-	250	-	250
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	15,000	16,177	2,000	18,177	18,200	3,200	23
3380-3389 Community	1,500	35	12	47	1,500	-	1,453
3600-3694 Local Enforcement Expenses	50	87	29	116	80	30	(36)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	500	500	500
	<b>222,550</b>	<b>177,503</b>	<b>52,501</b>	<b>230,004</b>	<b>246,040</b>	<b>23,490</b>	<b>16,036</b>

**Detailed Estimates of Expenditure (Continued)**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017 €	ACTUAL Jan-Sept 2017 €	FORECAST Oct-Dec 2017 €	TOTAL Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

## 8 Administration &amp; Other Expenditure

2150-2199 Office Utilities	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-
2450-2499 Office Rent	7,600	6,300	2,100	8,400	800	-
2500-2599 National & International Memberships	-	165	-	165	200	35
2600-2699 Office Services	4,000	6,785	1,000	7,785	2,700	(1,085)
2700-2799 Transport	1,750	2,167	567	2,734	950	(34)
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	5,000	3,354	750	4,104	4,000	(1,000)
3050 Office Cleaning	1,100	-	-	-	(1,100)	-
3140-3199 Professional Services	7,500	7,354	1,500	8,854	14,100	5,246
3200-3299 Training	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	-	-	500	(500)	500
	-	-	-	-	-	-
	<b>27,950</b>	<b>26,125</b>	<b>5,917</b>	<b>32,042</b>	<b>36,600</b>	<b>4,558</b>

## 9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

## 10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	(69)	-	(69)	-	69
8000-8099 Depreciation	57,273	41,787	12,454	54,241	28,440	(25,801)
	<b>57,273</b>	<b>41,718</b>	<b>12,454</b>	<b>54,172</b>	<b>28,440</b>	<b>(25,732)</b>

## Total

<b>403,787</b>	<b>312,803</b>	<b>99,601</b>	<b>412,404</b>	<b>421,981</b>	<b>18,194</b>	<b>9,576</b>
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**Detailed Estimates of Statement Of Affairs**

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017 €	ACTUAL as at 30-Sep 2017 €	FORECAST changes from 30 Sep-31 Dec 2017 €	TOTAL as at 31-Diç 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

11 **Inventory**5201-5249 Stationery  
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

12 **Receivables**0201-0209 Receivables  
0210-0219 LES Receivables  
0220-0229 Receivables from EU  
0250 Prepayments & Accrued income  
Other debtors

25,256	3,180	1,000	4,180	23,680	(1,576)	19,500
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	11,188	(3,000)	8,188	7,688	7,688	(500)
-	2,808	-	2,808	2,808	2,808	-
<b>25,256</b>	<b>17,176</b>	<b>(2,000)</b>	<b>15,176</b>	<b>34,176</b>	<b>8,920</b>	<b>19,001</b>

13 **Cash & Equivalents**

5001-5099 Bank &amp; Cash Balances

99,683	115,205	1,222	116,427	125,942	26,259	9,515
<b>99,683</b>	<b>115,205</b>	<b>1,222</b>	<b>116,427</b>	<b>125,942</b>	<b>26,259</b>	<b>9,515</b>

14 **Payables**4000 Payables  
4100 Accruals  
4150 Deferred Income  
Current portion of Long-Term Borrowings

91,239	39,824	(10,000)	29,824	46,324	(44,915)	16,500
-	22,141	1,500	23,641	22,142	22,142	(1,499)
-	18,901	-	18,901	-	-	(18,901)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>91,239</b>	<b>80,866</b>	<b>(8,500)</b>	<b>72,366</b>	<b>68,466</b>	<b>(22,773)</b>	<b>(3,900)</b>

15 **Non Current Liabilities**4200 Long Term Borrowings  
Long term deferred income

-	-	-	-	-	-	-
167,073	184,298	-	184,298	-	(167,073)	(184,298)
<b>167,073</b>	<b>184,298</b>	<b>-</b>	<b>184,298</b>	<b>-</b>	<b>(167,073)</b>	<b>(184,298)</b>

## 16 Depreciation of Property, Plant and Equipment

Asset	Motor Vehicle 20%	Property 1%	Construction & Urban Imp 10%	New Street Signs 100%	Plant & Machinery 10%	Office Equipment 20%	Office Furniture 8%	Special Programme 10%	ANYC	Total
<b>Cost</b>										
As at 01 January 2018	33,618	57,635	1,232,771	14,554	33,934	76,045	102,280	570,520	-	2,121,357
Additions	-	-	100,000	-	-	2,000	-	-	-	102,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	33,618	57,635	1,332,771	14,554	33,934	78,045	102,280	570,520	-	2,223,357
<b>Grants/ other reimbursements</b>										
As at 01 January 2018	-	-	370,147	-	-	-	-	569,077	-	939,224
Additions	-	-	303,199	-	-	-	-	-	-	303,199
As at 31 December 2018	-	-	673,346	-	-	-	-	569,077	-	1,242,423
<b>Accumulated Depreciation</b>										
As at 01 January 2018	20,207	1,332	552,161	14,554	24,997	38,667	28,215	519	-	680,652
Charge for the year	2,682	563	10,726	-	894	7,876	5,555	144	-	28,440
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	22,889	1,895	562,887	14,554	25,891	46,543	33,770	663	-	709,092
<b>Budgeted NBV 31 Dec 2017</b>	11,217	55,176	271,948	0	57,739	46,671	68,099	831	1,150	512,831
<b>Forecasted NBV 1 Jan 2018</b>	13,411	56,303	310,463	-	8,937	37,378	74,065	924	-	501,481
<b>Budgeted NBV 31 Dec 2018</b>	10,729	55,740	96,538	-	8,043	31,502	68,510	780	-	271,842