

Statement of Income and Expenditure**1st January till End of December 2017 (Quarter 4)****DESCRIPTION****Annual Budget
2017**

	€	€
Income		
Funds received from Central Government (1)	409,127	388,122
Income raised from Bye-Laws (2)	9,894	3,500
Income raised from LES (3)	3,182	500
Investment Income (4)	11	100
Other Income (5)	1,719	7,000
TOTAL	423,933	399,222
Expenditure		
Personal Emoluments (6)	96,338	96,014
Operations and Maintenance (7)	226,198	222,550
Administration (8)	35,192	27,950
Finance Cost (9)	-	
Other Expenditure (10)	51,232	57,273
TOTAL	408,961	403,787
Surplus / Deficit	14,972	(4,565)

Balance Sheet as at end of December 2017 (Quarter 4)

DESCRIPTION	Annual Budget 2017	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	505,192	512,831
Current Assets		
Inventories (11)	-	
Receivables (12)	19,446	25,256
Cash and Cash Equivalents (13)	109,777	99,683
Total Current Assets	129,223	124,939
Current Liabilities		
Payables (14)	67,570	91,239
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	67,570	91,239
Net Current Assets	61,653	33,700
Non-current liabilities (15)	168,445	167,073
Net Assets	398,400	379,458
Reserves		
Retained Funds	398,400	379,458

Financial Situation Indicator

DESCRIPTION		
Current Assets	129,223	124,939
Current Liabilities	67,570	91,239
Total Long Term Liabilities	168,445	167,073
Commitments approved by Ministry	168,445	167,073
	61,653	33,700
Total Government Allocation	325,280	356,942
	19%	9.44%

Cash Flow Statement

	€
Cash flow from operating activities	
Surplus for the year	14,972
Adjustments for:	
Depreciation	51,616
Increase / (Decrease) in Allowance for Bad Debts	-384
Interest receivable	
Interest payable	-11
(Profit) / Loss on disposal of asset	
Gov grant released	-19820
Increase / (Decrease) in payables	-3817
Increase / (Decrease) in accruals	6222
Decrease / (Increase) in receivables	10923.5
Decrease / (Increase) in inventories	
Cash generated from operations	59,702
Interest paid	
<i>Net cash from operating activities</i>	59,702
Cash flows from investing activities	
Purchase of property, plant & equipment	-5623
Proceeds from sale of property, plant & equipment	
Grants received	1317
Interest received	11
<i>Net cash used in investing activities</i>	-4295
Cash flows from financing activities	
Proceeds from long-term borrowings	
Interest Paid	
Bank Loan Repayments	
<i>Net cash from financing activities</i>	0
Net increase/(decrease) in cash & cash equivalents	55,407
Cash & cash equivalents at beginning of year	54370
Cash & cash equivalents at end of Quarter	109776.92

DESCRIPTION	€
Income	
1 Funds received from Central Government:	
0001 In terms of section 55 CAP 363	325,280
0002-0004 In terms of section 58 CAP 363	3,908
0005-0019 Other income	79,939
	409,127
2 Income raised from Bye-Laws	
0021-0025 Community Services	
0026-0035 Income from Permits	9,894
	9,894
3 Local Enforcement Income	
0037 Commission from Regional Committees	3,182
0038-0055 Contraventions	
	3,182
4 Investment Income	
0091-0095 Bank interest	11
0096-0099 Income received from Government Securities	
	11
5 0056-0065 Sponsorships	
0066-0069 Documents & Information	991
0070-0075 EU funds	
0076-0080 Twinning	
0081-0089 Insurance Claims	726
0100-0109 Donations	
0110-0119 Contributions	
0120-0129 General Income	2
	1,719
Total	423,933
6 i) Personal Emoluments	
1100 Mayor's Allowance	7,345
1200 Employees' Salaries & Wages	68,351
1300 Bonuses	5,769
1400 Income Supplements	824
1500 Social Security Contributions	5,707
1600 Allowances	6,400
1700 Overtime	1,942
	96,338
ii) Number of Employees	
Full time	
Executive officer	2
Executive secretary	1
	3
Part time	
Assistant principal	1
	1
Total number of employees	4

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Utilities	28,035
2200-2259 Public Materials & Supplies	2,296
2300-2399 Repairs & upkeep	7,876
2400-2449 Rent	-
3010 Street Lightning	8,610
3020 Lease of Equipment	
3030 Insurance	2,566
3035 Bank Charges	262
3038 Penalties	
3041 Refuse Collection	70,702
3042 Bulky Refuse Collection	5,079
3043 Bins on wheels	
3045 Bring in sites	
3051 Road & Street Cleaning	24,341
3052 Cleaning & Maintenance of Non-Urban Areas	
3053 Cleaning of Public Conveniences	30,433
3055 Cleaning of Council Premises	582
3040 Waste Disposal	17,672
3060 Cleaning & Maintenance of Parks & Gardens	12,446
3061 Cleaning & Maintenance of Soft Areas	
3062 Cleaning & Maintenance of Beaches & CA	
3063 Cleaning & Maintenance of Country Non-Urban	
6064 Other contractual Services	
3070-3090 Consultation Fees	
3100-3139 Contract & Project Management	
3300-3379 Hospitality	15,134
3380-3389 Community	60
3390-3394 Donations	
3600-3694 Local Enforcement Expenses	104
3700-3799 EU Projects	
3800-3899 Twinning	
	226,198
8 Administration	
2150-2199 Office Utilities	-
2260-2299 Office Materials & Supplies	
2450-2499 Office Rent	8,400
2500-2599 National & International Memberships	165
2600-2699 Office Services	7,875
2700-2799 Transport	2,167
2800-2899 Travel	
2900-2999 Information Services	6,280
3050 Office Cleaning	
3410-3199 Professional Services	10,305
3200-3299 Training	
3345 Office Hospitality	
3400-3499 Incidental Expenses	
	35,192
9 Finance Costs	
3036 Interest on Bank Loan	-



DESCRIPTION	€
10 Other Expenditure	
1500-3599 Loss / (Profit) on Disposal of asset	(384)
3695 Increase/(Decrease) in allowance for bad debts	51,616
8000-8099 Depreciation	51,232
Total	408,961
11 Inventories	
5201-5249 Stationery	-
5250-5299 Consumables	-
12 Receivables	
0201-0209 Receivables	4,763
0210-0219 LES Receivables	-
0220-0229 Receivables from EU	11,873
0250 Prepayments & Accrued income	2,810
Other debtors	19,446
13 Cash & Equivalents	
5001-5099 Bank & Cash Balances	109,777
	109,777
14 Payables	
4000 Payables	28,012
4100 Accruals	22,437
4150 Deferred Income	17,121
Current portion of long term borrowings	67,570
15 Non Current Liabilities	
4200 Long Term Borrowing	168,445
	168,445

16 Capital Commitments

DESCRIPTION

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

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Others

S Vella
15/2/2018

Gawri
15/2/2018