

Statement of Income and Expenditure**1st January till End of September 2017 (Quarter 3)****DESCRIPTION****Annual Budget
2017****Income**

| | | |
|--|--|--|
| Funds received from Central Government (1) | | |
| Income raised from Bye-Laws (2) | | |
| Income raised from LES (3) | | |
| Investment Income (4) | | |
| Other Income (5) | | |
| TOTAL | | |

| | € | € |
|--|----------------|----------------|
| | 298,031 | 291,092 |
| | 8,222 | 2,625 |
| | 2,441 | 375 |
| | - | 75 |
| | 1,719 | 5,250 |
| | 310,413 | 299,417 |

Expenditure

| | |
|--------------------------------|--|
| Personal Emoluments (6) | |
| Operations and Maintenance (7) | |
| Administration (8) | |
| Finance Cost (9) | |
| Other Expenditure (10) | |
| TOTAL | |

| | | |
|--|----------------|----------------|
| | 67,457 | 72,011 |
| | 177,502 | 172,613 |
| | 26,125 | 15,263 |
| | - | |
| | 41,718 | 42,955 |
| | 312,803 | 302,840 |

Surplus / Deficit

| | | |
|--|----------------|----------------|
| | (2,390) | (3,424) |
|--|----------------|----------------|

Balance Sheet as at end of September 2017 (Quarter 3)

| DESCRIPTION | Annual Budget 2017 | |
|---|-----------------------|----------------|
| | € | € |
| Non-current Assets | | |
| Property, Plant and Equipment (17) | 513,788 | 512,831 |
| Current Assets | | |
| Inventories (11) | - | |
| Receivables (12) | 17,176 | 25,256 |
| Cash and Cash Equivalents (13) | 115,205 | 99,683 |
| Total Current Assets | 132,381 | 124,939 |
| Current Liabilities | | |
| Payables (14) | 80,866 | 91,239 |
| Current portion of Long-Term Borrowings | - | - |
| Total Current Liabilities | 80,866 | 91,239 |
| Net Current Assets | 51,515 | 33,700 |
| Non-current liabilities (15) | 184,298 | 167,073 |
| Net Assets | 381,005 | 379,458 |
| Reserves | | |
| Retained Funds | 381,005 | 379,458 |

Financial Situation Indicator

| DESCRIPTION | | |
|----------------------------------|---------|---------|
| Current Assets | 132,381 | 124,939 |
| Current Liabilities | 80,866 | 91,239 |
| Total Long Term Liabilities | 184,298 | 167,073 |
| Commitments approved by Ministry | 184,298 | 167,073 |
| | 51,515 | 33,700 |
| Total Government Allocation | 356,942 | 356,942 |
| | 14% | 9.44% |



Cash Flow Statement

| | € |
|---|---------------|
| Cash flow from operating activities | |
| Surplus for the year | (2,390) |
| Adjustments for: | |
| Depreciation | 41,787 |
| Increase / (Decrease) in Allowance for Bad Debts | -69 |
| Interest receivable | |
| Interest payable | |
| (Profit) / Loss on disposal of asset | |
| Increase / (Decrease) in payables | 11284 |
| Increase / (Decrease) in accruals | 11927.54 |
| Decrease / (Increase) in receivables | 2685 |
| Decrease / (Increase) in inventories | |
| Decrease / (Increase) in inventories | |
| Cash generated from operations | 65,225 |
| Interest paid | |
| <i>Net cash from operating activities</i> | 65,225 |
| Cash flows from investing activities | |
| Purchase of property, plant & equipment | -4390 |
| Proceeds from sale of property, plant & equipment | |
| Grants received | |
| Interest received | |
| <i>Net cash used in investing activities</i> | -4390 |
| Cash flows from financing activities | |
| Proceeds from long-term borrowings | |
| Interest Paid | |
| Bank Loan Repayments | |
| <i>Net cash from financing activities</i> | 0 |
| Net increase/(decrease) in cash & cash equivalents | 60,835 |
| Cash & cash equivalents at beginning of year | 54370 |
| Cash & cash equivalents at end of Quarter | 115205 |

| DESCRIPTION | € |
|---|----------------|
| Income | |
| 1 Funds received from Cental Government: | |
| 0001 In terms of section 55 CAP 363 | 243,960 |
| 0002-0004 In terms of section 58 CAP 363 | |
| 0005-0019 Other income | 54,071 |
| | 298,031 |
| 2 Income raised from Bye-Laws | |
| 0021-0025 Community Services | |
| 0026-0035 Income from Permits | 8,222 |
| | 8,222 |
| 3 Local Enforcement Income | |
| 0037 Commission from Regional Committees | 2,441 |
| 0038-0055 Contraventions | |
| | 2,441 |
| Investment Income | |
| 0091-0095 Bank interest | |
| 0096-0099 Income received from Governmet Securities | - |
| 5 0056-0065 Sponsorships | |
| 0066-0069 Documents & Information | 993 |
| 0070-0075 EU funds | |
| 0076-0080 Twinning | |
| 0081-0089 Insurance Claims | 726 |
| 0100-0109 Donations | |
| 0110-0119 Contributions | |
| 0120-0129 General Income | |
| | 1,719 |
| Total | 310,413 |
| 6 i) Personal Emoluments | |
| 1100 Mayor's Allowance | 6,280 |
| 1200 Employees' Salaries & Wages | 47,834 |
| 1300 Bonuses | 355 |
| 1400 Income Supplements | 824 |
| 1500 Social Security Contributions | 6,675 |
| 1600 Allowances | 3,600 |
| 1700 Overtime | 1,889 |
| | 67,457 |
| ii) Number of Employees | |
| Full time | |
| Executive officer | 2 |
| Executive secretary | 1 |
| | 3 |
| Part time | |
| Assistant principal | 1 |
| | 1 |
| Total number of employees | 4 |

| DESCRIPTION | € |
|--|----------------|
| 7 Operations and Maintenance | |
| 2100-2149 Public Utilities | 22,399 |
| 2200-2259 Public Materials & Supplies | 940 |
| 2300-2399 Repairs & upkeep | 6,884 |
| 2400-2449 Rent | - |
| 3010 Street Lightning | 7,256 |
| 3020 Lease of Equipment | |
| 3030 Insurance | 2,205 |
| 3035 Bank Charges | 113 |
| 3038 Penalties | |
| 3041 Refuse Collection | 65,916 |
| 3042 Bulky Refuse Collection | 3,735 |
| 3043 Bins on wheels | |
| 3045 Bring in sites | |
| 3051 Road & Street Cleaning | 18,791 |
| 3052 Cleaning & Maintenance of Non-Urban Areas | |
| 3053 Cleaning of Public Conveniences | 22,665 |
| 3055 Cleaning of Council Premises | 908 |
| 3040 Waste Disposal | |
| 3060 Cleaning & Maintenance of Parks & Gardens | 9,392 |
| 3061 Cleaning & Maintenance of Soft Areas | |
| 3062 Cleaning & Maintenance of Beaches & CA | |
| 3063 Cleaning & Maintenance of Country Non-Urban | |
| 6064 Other contractual Services | |
| 3070-3090 Consultation Fees | |
| 3100-3139 Contract & Project Management | |
| 3300-3379 Hospitality | 16,177 |
| 3380-3389 Community | 35 |
| 3390-3394 Donations | |
| 3600-3694 Local Enforcement Expenses | 87 |
| 3700-3799 EU Projects | |
| 3800-3899 Twinning | |
| | 177,502 |
| 8 Administration | |
| 2150-2199 Office Utilities | - |
| 2260-2299 Office Materials & Supplies | |
| 2450-2499 Office Rent | 6,300 |
| 2500-2599 National & International Memberships | 165 |
| 2600-2699 Office Services | 6,785 |
| 2700-2799 Transport | 2,167 |
| 2800-2899 Travel | |
| 2900-2999 Information Services | 3,354 |
| 3050 Office Cleaning | |
| 3410-3199 Professional Services | 7,354 |
| 3200-3299 Training | |
| 3345 Office Hospitality | |
| 3400-3499 Incidental Expenses | |
| | 26,125 |
| 9 Finance Costs | |
| 3036 Interest on Bank Loan | |
| | - |

| DESCRIPTION | € |
|---|----------------|
| 10 Other Expenditure | |
| 500-3599 Loss / (Profit) on Disposal of asset | (69) |
| 3695 Increase/(Decrease) in allowance for bad debts | 41,787 |
| 8000-8099 Depreciation | 41,718 |
| Total | 312,803 |
| 11 Inventories | |
| 5201-5249 Stationery | - |
| 5250-5299 Consumables | - |
| | - |
| 12 Receivables | |
| 0201-0209 Receivables | 3,180 |
| 0210-0219 LES Receivables | - |
| 0220-0229 Receivables from EU | |
| 0250 Prepayments & Accrued income | 11,187 |
| Other debtors | 2,808 |
| | 17,176 |
| 13 Cash & Equivalents | |
| 5001-5099 Bank & Cash Balances | 115,205 |
| | 115,205 |
| 14 Payables | |
| 4000 Payables | 39,824 |
| 4100 Accruals | 22,141 |
| 4150 Deferred Income | 18,901 |
| Current portion of long term borrowings | |
| | 80,866 |
| 15 Non Current Liabilities | |
| 4200 Long Term Borrowing | 184,298 |
| | 184,298 |

16

Capital Commitments

DESCRIPTION

€

Approved but not yet contracted for:

| |
|---|
| |
| - |

Contracted for but not provided for in Quarterly Financial Statements:

| |
|---|
| |
| - |

Others

Erella

A. G.