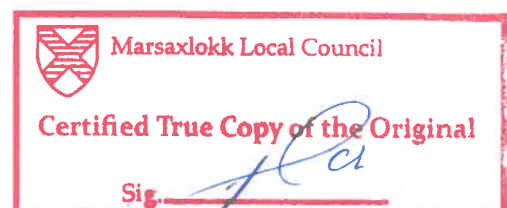


Marsaxlokk Local Council

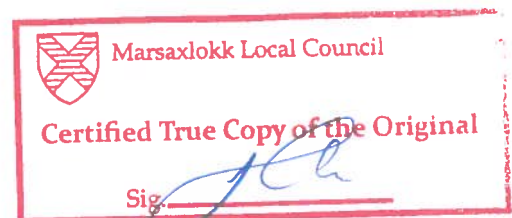
Annual Budget For Financial Year 2017



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Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	345,314	396,404	388,122	42,808	(8,282)
Income raised from Bye-Laws (2)	5,000	12,215	3,500	(1,500)	(8,715)
Income raised from LES (3)	-	277	500	500	223
Investment Income (4)	250	-	100	(150)	100
Other Income (5)	7,500	7,297	7,000	(500)	(297)
TOTAL	358,064	416,193	399,222	41,158	(16,971)
Expenditure					
Personal Emoluments (6)	95,547	96,387	96,014	467	(373)
Operations and Maintenance (7)	225,695	236,390	230,150	4,455	(6,240)
Administration (8)	19,180	26,028	20,350	1,170	(5,678)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	62,760	63,799	57,273	(5,487)	(6,526)
TOTAL	403,182	422,604	403,787	605	(18,817)
Surplus / Deficit	(45,118)	(6,411)	(4,564)	40,554	1,847



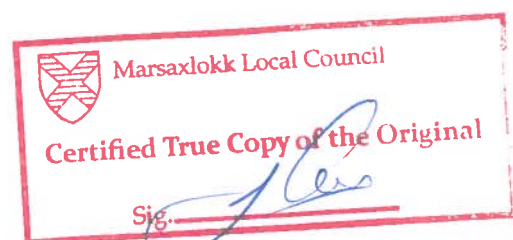
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	559,330	546,104	512,831	(46,499)	(33,273)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	8,674	27,756	25,256	16,582	(2,500)
Cash and Cash Equivalents (13)	73,374	87,485	99,683	26,309	12,198
Total Current Assets	82,048	115,241	124,939	42,891	9,698
Current Liabilities (14)					
Payables	96,893	93,793	91,239	(5,654)	(2,554)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	96,893	93,793	91,239	(5,654)	(2,554)
Net Current Assets	(14,845)	21,448	33,700	48,545	12,252
Non-current liabilities (15)	175,430	183,530	167,073	(8,357)	(16,457)
Net Assets	369,055	384,022	379,458	10,403	(4,564)
Reserves					
Retained Funds	369,055	384,022	379,458	10,403	(4,564)

Financial Situation Indicator



DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2016	2016	2017
	€	€	€
Current Assets	82,048	115,241	124,939
Current Liabilities	96,893	93,793	91,239
Total Long Term Liabilities	175,430	183,530	167,073
Commitments approved by Ministry	175,430	183,530	167,073
	(14,845)	21,448	33,700
Government Allocation	345,314	396,404	388,122
FSI	-4.30%	5.41%	8.68%



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Cash Budget


DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	95,094	95,093	95,094	102,843	388,122
Cash flows from Bye-Laws & L.N fees	750	1,250	750	750	3,500
Local Enforcement cash flows	125	125	125	125	500
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	100	100
	-	-	-	100	100
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	1,500	2,500	1,500	1,500	7,000
TOTAL Inflows	97,469	98,968	97,469	105,318	399,222
Cash Outflows					
Personal Emoluments	21,409	24,109	21,409	29,087	96,014
Operations & Maintenance	54,800	57,025	62,025	56,300	230,150
Administration	4,812	5,213	5,213	5,112	20,350
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	2,000	-	2,000	-	4,000
Improvements	5,000	5,000	5,000	5,000	20,000
Special programmes	-	-	-	-	-
	7,000	5,000	7,000	5,000	24,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	88,021	91,347	95,647	95,499	370,514
SURPLUS / (DEFICIT)	9,448	7,621	1,822	9,819	28,708
Brought forward (Bank /Cash Bal.)	-	9,448	17,068	18,890	-
Carry forward	9,448	17,068	18,890	28,708	28,708


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Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2016	2016	2016	2016	2017		
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	345,314	258,984	86,328	345,312	356,942	11,628	11,630
0002-0004 In terms of section 58 CAP 363	-	6,786	-	6,786	31,180	31,180	24,394
0005-0019 Other Income	-	44,306	-	44,306	-	-	(44,306)
	345,314	310,076	86,328	396,404	388,122	42,808	(8,282)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	8,855	-	8,855	-	-	(8,855)
0026-0035 Income from Permits	5,000	2,110	1,250	3,360	3,500	(1,500)	140
	5,000	10,965	1,250	12,215	3,500	(1,500)	(8,715)
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	277	277	500	500	223
0038-0055 Contraventions	-	-	-	-	-	-	-
	-	-	277	277	500	500	223
4 Investment Income							
0091-0095 Bank interest	250	-	-	-	100	(150)	100
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	250	-	-	-	100	(150)	100
5 General Income							
0056-0065 Sponsorships	-	1,770	-	1,770	1,500	1,500	(270)
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	7,500	5,027	500	5,527	5,500	(2,000)	(27)
	7,500	6,797	500	7,297	7,000	(500)	(297)
Total	358,064	327,838	88,355	416,193	399,222	41,158	(16,971)


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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2016	ACTUAL Jan-Sept 2016	FORECAST Oct-Dec 2016	TOTAL Jan-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,229	6,625	1,807	8,432	9,044	1,815	612
1200 Employees' Salaries & Wages	67,571	52,017	16,062	68,079	68,392	821	313
1300 Bonuses	6,047	1,368	2,126	3,494	4,728	(1,319)	1,234
1400 Income Supplements	-	349	-	349	-	-	(349)
1500 Social Security Contributions	5,300	4,800	1,519	6,319	6,300	1,000	(19)
1600 Allowances	6,400	3,600	3,200	6,800	4,800	(1,600)	(2,000)
1700 Overtime	3,000	2,464	450	2,914	2,750	(250)	(164)
	95,547	71,223	25,164	96,387	96,014	467	(373)



7 Operations and Maintenance

2100-2149 Public Utilities	19,750	14,123	5,000	19,123	19,250	(500)	127
2200-2259 Public Materials & Supplies	7,250	2,805	1,000	3,805	5,000	(2,250)	1,195
2300-2399 Repairs & Upkeep	23,000	13,330	1,500	14,830	20,000	(3,000)	5,170
2400-2449 Rent	7,500	5,100	1,700	6,800	7,600	100	800
3010 Street Lighting	7,250	4,333	2,000	6,333	7,500	250	1,167
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	1,800	2,019	-	2,019	2,100	300	81
3035 Bank Charges	250	259	-	259	250	-	(9)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	20,228	17,483	3,900	21,383	17,500	(2,728)	(3,883)
3041 Refuse Collection	53,250	52,027	13,500	65,527	54,000	750	(11,527)
3042 Bulky Refuse Collection	3,300	4,299	1,000	5,299	5,000	1,700	(299)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	23,500	16,858	5,614	22,472	23,000	(500)	528
3052 Cleaning & Maintenance of Non-Urban Areas	1,250	-	-	-	500	(750)	500
3053 Cleaning of Public Conveniences	27,450	22,641	6,536	29,177	27,450	-	(1,727)
3055 Cleaning of Council Premises	1,100	1,044	250	1,294	4,200	3,100	2,906
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	12,500	9,325	3,051	12,376	20,000	7,500	7,624
3062 Cleaning & Maintenance of Beaches & CA	250	-	-	-	250	-	250
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	15,067	24,099	1,500	25,599	15,000	(67)	(10,599)
3380-3389 Community	1,000	-	-	-	1,500	500	1,500
3600-3694 Local Enforcement Expenses	-	94	-	94	50	50	(44)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	225,695	189,839	46,551	236,390	230,150	4,455	(6,240)


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Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	3,300	7,740	500	8,240	4,000	700	(4,240)
2700-2799 Transport	350	1,459	400	1,859	1,750	1,400	(109)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	7,700	4,613	500	5,113	5,000	(2,700)	(113)
3050 Office Cleaning	-	1,048	100	1,148	1,100	1,100	(48)
3140-3199 Professional Services	6,830	8,186	750	8,936	7,500	670	(1,436)
3200-3299 Training	-	-	-	-	-	-	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	632	100	732	1,000	-	268
	-	-	-	-	-	-	-
	19,180	23,678	2,350	26,028	20,350	1,170	(5,678)
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	62,760	47,849	15,950	63,799	57,273	(5,487)	(6,526)
	62,760	47,849	15,950	63,799	57,273	(5,487)	(6,526)
Total	403,182	332,589	90,015	422,604	403,787	605	(18,817)


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Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2016	30-Sep	30 Sep-31 Dec	31-Dec	2017		
	€	2016	2016	2016	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	8,674	8,209	2,300	10,509	25,256	16,582	14,747
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	-	24,747	(7,500)	17,247	-	-	(17,247)
	-	-	-	-	-	-	-
	8,674	32,956	(5,200)	27,756	25,256	16,582	(2,500)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	73,374	46,746	40,739	87,485	99,683	26,309	12,198
	73,374	46,746	40,739	87,485	99,683	26,309	12,198
14 Payables							
4000 Payables	96,893	36,643	12,644	49,287	91,239	(5,654)	41,952
4100 Accruals	-	15,495	10,000	25,495	-	-	(25,495)
4150 Deferred Income	-	14,258	4,753	19,011	-	-	(19,011)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	96,893	66,396	27,397	93,793	91,239	(5,654)	(2,554)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Long term deferred income	175,430	189,672	(6,142)	183,530	167,073	(8,357)	(16,457)
	175,430	189,672	(6,142)	183,530	167,073	(8,357)	(16,457)


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16 Depreciation of Property, Plant and Equipment

Asset	20%	Motor Vehicle	Property	Construction	New Street Signs	Urban Improvement	Plant, machinery & equipment	Office Furniture	Special Programme	ANYC	Total	
												1%
Cost												
As at 01 January 2017	32,518	56,485	911,998	15,309	323,433	112,627	95,871	570,520	1,150	2,119,911		
Additions	-	-	4,000	-	20,000	-	-	-	-	24,000		
Disposals	-	-	-	-	-	-	-	-	-	-		
As at 31 December 2017	32,518	56,485	915,998	15,309	343,433	112,627	95,871	570,520	1,150	2,143,911		
Grants/ other reimbursements												
As at 01 January 2017	-	-	191,733	-	178,414	-	-	569,077	-	939,224		
Additions	-	-	-	-	-	-	-	-	-	-		
As at 31 December 2017	-	-	191,733	-	178,414	-	-	569,077	-	939,224		
Accumulated Depreciation												
As at 01 January 2017	18,497	752	422,101	15,309	100,865	54,289	22,250	520	-	634,583		
Charge for the year	2,804	557	30,216	-	6,415	11,667	5,522	92	-	57,273		
Released on disposal	-	-	-	-	-	-	-	-	-	-		
As at 31 December 2017	21,301	1,309	452,317	15,309	107,280	65,956	27,772	612	-	691,856		
Budgeted NBV 31 Dec 2016	14,021	55,733	316,164	0	40,791	55,540	75,008	923	1,150	559,330		
Forecasted NBV 1 Jan 2017	14,021	55,733	298,164	-	44,154	58,338	73,621	923	1,150	546,104		
Budgeted NBV 31 Dec 2017	11,217	55,176	271,948	-	57,739	46,671	68,099	831	1,150	512,831		

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