



Marsaskala

Marsaskala Local Council

Quarterly Financial Report

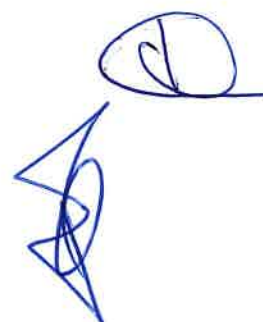
for the Period

1st January till End of September 2023 (Quarter 3)

Two handwritten signatures in blue ink, one larger and more stylized, and one smaller and more circular.

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>



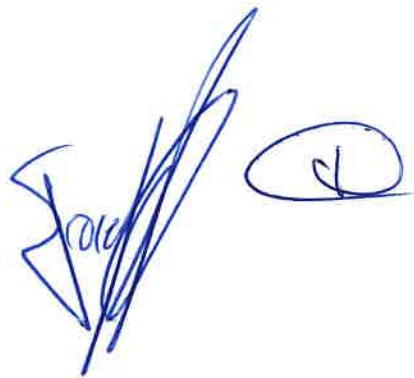
Overview and Summary

A handwritten signature in blue ink, consisting of several overlapping, stylized strokes. To the right of the main signature is a small, circular mark containing a downward-pointing arrow.

Mayor



Executive Secretary

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r 3)

Handwritten signature and initials in blue ink. The signature is a stylized, cursive name, and the initials are a circled 'D'.

Statement of Income and Expenditure
1st January till End of September 2023 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Income				
Funds received from Central Government (1)	833,812	1,135,550	-	1,135,550
Income raised from Bye-Laws (2)	73,709	60,000	-	60,000
Income raised from LES (3)	6,287	5,000	-	5,000
Investment Income (4)	-	-	-	-
Other Income (5)	819	270	-	270
TOTAL	914,627	1,200,820	-	1,200,820
Expenditure				
Personal Emoluments (6)	195,077	268,695	-	268,695
Operations and Maintenance (7)	520,322	719,500	-	719,500
Administration (8)	68,494	112,520	-	112,520
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	102,371	168,813	-	168,813
TOTAL	886,264	1,269,528	-	1,269,528
Surplus / Deficit	28,363	(68,708)	-	(68,708)

Statement of Financial Position as at end of September 2023 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	1,063,707	993,676		993,676
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	174,360	119,848	-	119,848
Cash and Cash Equivalents (13)	635,762	662,387	-	662,387
Total Current Assets	810,122	782,235	-	782,235
Current Liabilities				
Payables (14)	251,908	116,737	-	116,737
Total Current Liabilities	251,908	116,737	-	116,737
Net Current Assets	558,214	665,498	-	665,498
Non-current liabilities (15)	-	-	-	-
Net Assets	1,621,921	1,659,174	-	1,659,174
Reserves				
Retained Funds	1,621,921	1,659,174		1,659,174

Financial Situation Indicator

DESCRIPTION				
Current Assets	810,122	782,235	-	782,235
Current Liabilities	251,908	116,737	-	116,737
Working Capital	558,214	665,498	-	665,498
Government Allocation	1,038,451	1,038,451	-	1,038,451
FSI	54 %	64 %		64 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	28,363	(68,708)	-	(68,708)
Adjustments for:				
Depreciation	103,675	168,813	-	168,813
Increase / (Decrease) in Allowance for Bad Debts	(1,304)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(58,598)	-		-
Increase / (Decrease) in accruals	38,200	-		-
Decrease / (Increase) in receivables	(105,881)	-		-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	4,455	100,105	-	100,105
Interest paid				-
<i>Net cash from operating activities</i>	4,455	100,105	-	100,105
Cash flows from investing activities				
Purchase of property, plant & equipment	(62,568)	-		-
Proceeds from sale of property, plant & equipment	-	-		-
Grants received	21,420			-
Interest received	-			-
<i>Net cash used in investing activities</i>	(41,148)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-			-
Interest Paid	-			-
Bank Loan Repayments	-			-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(36,693)	100,105	-	100,105
Cash & cash equivalents at beginning of year	672,455	672,455		672,455
Cash & cash equivalents at end of Quarter	635,762	772,560	-	772,560

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	793,914	1,058,550		1,058,550
0002-0004 In terms of section 58 CAP 363	-	7,000		7,000
0005-0019 Other income	39,898	70,000		70,000
	833,812	1,135,550	-	1,135,550
2 Income raised from Bye-Laws				
0021-0025 Community Services	550			-
0026-0035 Income from Permits	73,159	60,000		60,000
	73,709	60,000	-	60,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	6,287	5,000		5,000
0038-0055 Contraventions				-
	6,287	5,000	-	5,000
4 Investment Income				
0091-0095 Bank interest	-			-
0096-0099 Income received from Governnet Securities	-			-
	-	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims	-			-
0100-0109 Donations	750	150		150
0110-0119 Contributions	-			-
0120-0129 General Income	69	120		120
	819	270	-	270
Total	914,627	1,200,820	-	1,200,820

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	13,802	18,226		18,226
	1200 Employees' Salaries & Wages	136,410	177,071		177,071
	1300 Bonuses	816	13,816		13,816
	1400 Income Supplements	1,434	1,727		1,727
	1500 Social Security Contributions	12,643	16,655		16,655
	1600 Allowances	15,150	20,200		20,200
	1700 Overtime	14,821	21,000		21,000
		195,077	268,695	-	268,695
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	10,796	12,000		12,000
	2200-2259 Public Materials & Supplies	21,424	26,000		26,000
	2300-2399 Repairs & upkeep	70,489	110,000		110,000
	2400-2449 Rent				-
	3010 Street Lightning	19,660	25,000		25,000
	3020 Lease of Equipment				-
	3030 Insurance	7,965	6,500		6,500
	3035 Bank Charges	1,143	700		700
	3038 Penalties				-
	3041 Refuse Collection	90,944	131,000		131,000
	3042 Bulky Refuse Collection	22,216	35,000		35,000
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	64,925	92,000		92,000
	3052 Cleaning & Maintenance of Non-Urban Areas		16,000		16,000
	3053 Cleaning of Public Conveniences	17,924	26,400		26,400
	3055 Cleaning of Council Premises	1,297			-
	3040 Waste Disposal	145,875	160,000		160,000
	3060 Cleaning & Maintenance of Parks & Gardens	37,445	50,000		50,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services				-
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	7,550	27,000		27,000
	3380-3389 Community				-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	649	400		400
	3700-3799 EU Projects		-		-
	3800-3899 Twinning	20	1,500		1,500
		520,322	719,500	-	719,500
8	Administration				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent	8,650	11,000		11,000
	2500-2599 National & International Memberships		2,000		2,000
	2600-2699 Office Services	4,945	12,000		12,000
	2700-2799 Transport	4,113	5,000		5,000
	2800-2899 Travel	584	3,500		3,500
	2900-2999 Information Services	4,326	9,000		9,000
	3050 Office Cleaning				-
	3410-3199 Professional Services	45,823	68,000		68,000
	3200-3299 Training		1,000		1,000
	3345 Office Hospitality	-	-		-
	3400-3499 Incidental Expenses	53	1,020		1,020
		68,494	112,520	-	112,520
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

Detailed Statement of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(1,304)	-		-
3695 Increase/(Decrease) in allowance for bad debts	103,675	168,813		168,813
8000-8099 Depreciation As at end of September 2023		-		-
	102,371	168,813	-	168,813
Total	886,264	1,269,528	-	1,269,528
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	25,227	31,089		31,089
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	29,449	88,293		88,293
Other debtor	119,684	466		466
	174,360	119,848	-	119,848
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	635,762	662,387		662,387
	635,762	662,387	-	662,387
14 Payables				
4000 Payables	12,748	27,048		27,048
4100 Accruals	200,239	59,259		59,259
4150 Deferred Income	36,493	27,578		27,578
Short-term Borrowings	-	-		-
Other creditors	2,428	2,852		2,852
	251,908	116,737	-	116,737
15 Non Current Liabilities				
4200 Long Term Borrowing			-	-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €	
	Trees 20%	Construction works 1%	New street signs 10%	Urban improvement 0%	Plant, machinery & equipment 10%	Office, furniture & fittings 20%	Motor vehicles 20%	Computer software 8%	Assets under construction 0%			
Cost												
As at 1st January 2023	62,699	2,920,386	59,544	1,541,887	131,336	529,469	15,906	16,066	176,745		5,454,038	
Additions				1,086	2,895	8,273	42,319	-	7,995		62,568	
Disposals												
As at end of September 2023	62,699	2,920,386	59,544	1,542,973	134,231	537,742	58,225	16,066	184,740		5,516,606	
Grants/ other reimbursements												
As at 1st January 2023	18,149	1,147,713	-	954,891	30,356	82,339	-	5,345	-		2,238,793	
Additions							21,420				21,420	
As at end of September 2023	18,149	1,147,713	-	954,891	30,356	82,339	21,420	5,345	-		2,260,213	
Accumulated Depreciation												
As at 1st January 2023	-	1,533,229	59,544	386,639	41,049	44,990	14,518	9,042			2,089,011	
Charge for the period	-	20,979	-	42,240	12,408	24,280	3,620	148			103,675	
Released on disposal												
As at end of September 2023	-	1,554,208	59,544	428,879	53,457	69,270	18,138	9,190	-		2,192,686	
NBV As at end of September 2023	44,550	218,465	-	159,203	50,418	386,133	18,667	1,531	184,740		1,063,707	