



Marsaskala

Marsaskala Local Council

**Business Plan
for the
Period
2019 - 2023**

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Overview and Summary

Dan huwa l-Pjan ta' Hidma għal hames snin li ġejjin 2019-2023 ipprezentat mil-Kunsill Lokali ta' Marsaskala.

Il-Kunsill Lokali jinsab f'pożizzjoni finanzjarja tajba sabiex fil-hames snin li ġejjin ikun jista jwettaq diversi proġetti fosthom proġetti kapitali ambizjużi bħalma huwa l-bini amministrattivi tal-Kunsill. Il-Kunsill irnexxielu jikseb diversi fondi u skemi fosthom l-iskema tal-Proġetti Kapitali biex b'hekk il-bini tal-Kunsill li kien ilu fil-pjanijiet tal-Kunsill għal iktar minn 15-il sena finalment seta jsir realta`.

Il-Financial Situation Indicator jindika l-posizzjoni finanzjarja tal-kunsill u skond l-Att dwar Kunsilli Lokali jrid ikun minn 10% 'l fuq. Minkejja li se jitwettqu diversi proġetti, Financial Situation Indicator tal-Kunsill fis-sena 2023 se jkun 65%.

Ħarsa żgħira lejn id-Detailed Estimates of Income fuq paġna 7 juru dħul stabbli għal-kunsill bl-ikbar ammont mil-allokazzjoni tal-gvern Ċentrali filwaqt li d-dħul mil-Permessi kull sena lahaq iċ-ċifra ta' €40,000 u dan jindika l-ammont ta' Permessi li qedgħin jiġu proċessati f'dan il-Kunsill.

F'paġna 8 insibu l-Infiq tal-Kunsill eskluż Proġetti Kapitali.

L-infiq kull sena għal hames snin li ġejjin se jkun ukoll wieħed stabbli. Il-Kunsill Lokali ta' Marsaskala bħal kull Kunsill Lokali ieħor għandu bosta servizzi kuntrattwali fosthom Ġbir ta' Skart, Ġbir ta' skart Goff, Żamma u Mauntenzjoni ta' Latrini Pubbliċi kif ukoll ta' Ġonna u Soft Areas, Dawl tat-toroq, Tindif ta' toroq mhux urbani.

Il-Kunsill jorganizza ukoll attivitajiet matul is-sena bħal Karnival, Jum Marsaskala u flimkien mal-Għaqdiet tal-lokal jagħmel Kunċert kif ukoll Wirja tan-nar fil-festa.

Il-Kunsill joffri ukoll korsijiet sussidjati lil Komunita` tal-Kompjuter kemm fis-Sajf kif ukoll fit-Xitwa u organizza korsijiet oħra bħal Għaqal id-Dar ħajja aħjar kif ukoll korsijiet tal-Malti għal barranin li jgħixu f'Marsaskala.

Dawn l-attivitajiet, korsijiet u servizzi huma kollha integrati fl-ispejjeż tal-Kunsill fuq bażi annwali.

Fir-rigward ta' Proġetti Kapitali, il-Kunsill bi ħsibu li jwettaq l-ewwel fażi tal-bini tal-Kunsill sal-aħħar tas-sena 2020. Din tikkonsisti fl-iskavar, kif ukoll bini tal-Kunsill ġebel u saqaf. Is-sejha għall-offerti ġiet aġġudikata u x-xogħlijiet ma setgħux jibdwu fix-xhur tas-sajf. L-ewwel fażi għandha tiegħu madwar 40 ġimgħa bi spiza ta' €560,000.

It-tieni fażi imbagħad se tinqasam f'diversi sejhiet għall-offerti u mistennija li tibda mis-sena 2021 il quddiem.

Il-Kunsill irid jieħu ħsieb li jkollu bini amministrattivi li jkun ta' benefiċċju għal-lokalita` u ser jinkludi fih Berġa ġdida kif ukoll se jkun hemm sala għal komunita`.

Il-Kunsill rebaħ ukoll Skema ta' Urban Greening li tammonta għal €30,000 fejn bis-saħħa t'hekk ser ikun jistgħu jerggħu isiru l-Palm fil-pots il-voġta fi tRiq is-Salini kif ukoll se jsiru pots bil-fjuri fi Spazju Rikrejtivi Alfred Debono u se jsiru pots bil-fjuri fl-iskola primarja l-ġdida ta' Marsaskala.

Dan huwa l-Pjan ta' Hidma għal hames snin li ġejjin li ovvjament jista jiġi aġġornat kull sena skond il-ħtiġijiet tal-Kunsill.

Mario Calleja
Mayor

Josef Grech
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2022	2023	2019-2023
	€	€	€	€	€	€
Income						
Funds received from Central Government (1)	1,051,995	1,024,548	1,043,839	1,063,515	1,083,586	5,267,483
Income raised from Bye-Laws (2)	40,000	40,000	40,000	40,000	40,000	200,000
Income raised from LES (3)	9,000	8,000	8,000	8,000	8,000	41,000
Investment Income (4)	1,000	750	700	600	600	3,650
Other Income (5)	300	300	300	300	300	1,500
TOTAL	1,102,295	1,073,598	1,092,839	1,112,415	1,132,486	5,513,633
Expenditure						
Personal Emoluments (6)	200,269	212,422	219,583	225,555	231,917	1,089,747
Operations and Maintenance (7)	697,950	684,550	692,842	799,240	705,746	3,580,327
Administration (8)	89,200	96,894	99,263	101,703	104,214	491,275
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	86,155	77,773	84,318	76,222	67,025	391,493
TOTAL	1,073,574	1,071,639	1,096,007	1,202,719	1,108,902	5,552,842
Surplus / Deficit	28,721	1,959	(3,169)	(90,304)	23,583	(39,210)

Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2022	2023	2019-2023
€	€	€	€	€	€	
Non-current Assets						
Property, Plant and Equipment (16)	309,801	317,385	323,942	414,387	514,029	1,879,545
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	52,520	99,981	47,020	48,520	49,320	297,361
Cash and Cash Equivalents (13)	1,095,611	1,007,769	980,705	800,975	722,117	4,607,177
Total Current Assets	1,148,131	1,107,750	1,027,725	849,495	771,437	4,904,538
Current Liabilities (14)						
Payables	206,104	171,348	101,048	103,568	101,568	683,636
Total Current Liabilities	206,104	171,348	101,048	103,568	101,568	683,636
Net Current Assets	942,027	936,402	926,677	745,927	669,869	4,220,902
Non-current liabilities (15)	-	-	-	-	-	-
Net Assets	1,251,828	1,253,787	1,250,619	1,160,314	1,183,898	6,100,447
Reserves						
Retained Funds	1,251,828	1,253,787	1,250,619	1,160,314	1,183,898	6,100,447

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2022	2023	2019-2023
€	€	€	€	€	€	
Current Assets	1,148,131	1,107,750	1,027,725	849,495	771,437	4,904,538
Current Liabilities	206,104	171,348	101,048	103,568	101,568	683,636
Working Capital	942,027	936,402	926,677	745,927	669,869	4,220,902
Government Allocation	945,635	964,548	983,839	1,003,515	1,023,586	4,921,123
FSI	100 %	97 %	94 %	74 %	65 %	86 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2022	2023	2019-2023
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	1,036,495	1,030,048	1,043,839	1,062,015	1,082,786	5,255,183
Cash flows from Bye-Laws & L.N fees	40,000	40,000	40,000	40,000	40,000	200,000
Local Enforcement cash flows	9,000	8,000	8,000	8,000	8,000	41,000
Finance cash flows						
Loan Proceeds						-
Investment income	1,000	750	700	600	600	3,650
	1,000	750	700	600	600	3,650
Capital cash flow						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services	300	300	300	300	300	1,500
Other Cash Inflows	213,694	267,130	128,752			609,576
TOTAL Inflows	1,300,489	1,346,228	1,221,591	1,110,915	1,131,686	6,110,909
Cash Outflows						
Personal Emoluments	200,269	212,422	219,583	225,555	231,917	1,089,746
Operations & Maintenance	682,450	693,500	690,142	797,240	707,746	3,571,078
Administration	86,500	95,700	99,263	101,183	104,214	486,860
Finance						-
Capital						
Acquisition of property						-
Construction	119,118	432,448	73,000			624,566
Improvements	31,538	-	166,667	166,667	166,667	531,539
Special programmes						-
Motor Vehicle	30,000					30,000
	180,656	432,448	239,667	166,667	166,667	1,186,105
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
TOTAL Outflows	1,149,875	1,434,070	1,248,655	1,290,645	1,210,544	6,333,789
SURPLUS / (DEFICIT)	150,614	(87,842)	(27,064)	(179,730)	(78,858)	(222,880)
Brought forward (Bank /Cash Bal.)	944,997	1,095,611	1,007,769	980,705	800,975	944,997
Carry forward	1,095,611	1,007,769	980,705	800,975	722,117	722,117

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2022	2023	2019-2023
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	945,635	964,548	983,839	1,003,515	1,023,586	4,921,123
0002-0004 In terms of section 58 CAP 363	50,000					50,000
0005-0019 Other Income	56,360	60,000	60,000	60,000	60,000	296,360
	1,051,995	1,024,548	1,043,839	1,063,515	1,083,586	5,267,483
2 Bye-Laws & Legal Fees						
0021-0025 Community Services						-
0026-0035 Income from Permits	40,000	40,000	40,000	40,000	40,000	200,000
	40,000	40,000	40,000	40,000	40,000	200,000
3 Local Enforcement Income						
0037 Commission from Regional Committees	9,000	8,000	8,000	8,000	8,000	41,000
0038-0055 Contraventions						-
	9,000	8,000	8,000	8,000	8,000	41,000
4 Investment Income						
0091-0095 Bank interest	1,000	750	700	600	600	3,650
0096-0099 Income received from Government Securities						-
	1,000	750	700	600	600	3,650
5 General Income						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions						-
0120-0129 General Income	300	300	300	300	300	1,500
	300	300	300	300	300	1,500
Total	1,102,295	1,073,598	1,092,839	1,112,415	1,132,486	5,513,633

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2022	2023	2019-2023
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	14,682	16,627	16,870	17,116	17,366	82,661
1200 Employees' Salaries & Wages	140,197	143,500	148,780	154,122	159,537	746,136
1300 Bonuses	10,119	11,432	12,493	12,493	12,493	59,029
1400 Income Supplements	1,484	1,484	1,484	1,484	1,484	7,420
1500 Social Security Contributions	13,687	13,779	14,157	14,340	14,838	70,802
1600 Allowances	14,900	20,200	20,200	20,200	20,200	95,700
1700 Overtime	5,200	5,400	5,600	5,800	6,000	28,000
	200,269	212,422	219,583	225,555	231,917	1,089,747
7 Operations and Maintenance						
2100-2149 Public Utilities	20,000	21,000	22,000	23,000	24,000	110,000
2200-2259 Public Materials & Supplies	20,000	20,400	20,808	21,224	21,649	104,081
2300-2399 Repairs & Upkeep	175,000	176,500	182,070	185,711	189,426	908,707
2400-2449 Rent						-
3010 Street Lighting	25,000	25,500	26,010	26,530	27,061	130,101
3020 Lease of Equipment						-
3030 Insurance	4,000	4,200	4,200	4,200	4,200	20,800
3035 Bank Charges	300	300	300	300	300	1,500
3038 Penalties						-
3040 Waste Disposal	135,000	120,000	120,000	120,000	120,000	615,000
3041 Refuse Collection	140,000	120,000	120,000	120,000	120,000	620,000
3042 Bulky Refuse Collection	26,000	30,000	30,600	31,212	31,836	149,648
3043 Bins on wheels						-
3045 Bring in sites						-
3051 Road & Street Cleaning	51,000	51,000	51,000	51,000	51,000	255,000
3052 Cleaning & Maintenance of Non-Urban Areas	10,000	10,200	10,404	10,612	10,824	52,040
3053 Cleaning of Public Conveniences	26,000	25,000	25,000	25,000	25,000	126,000
3055 Cleaning of Council Premises	3,750	3,750	3,750	3,750	3,750	18,750
3060 Cleaning & Maintenance of Parks & Gardens	30,000	44,800	44,800	44,800	44,800	209,200
3061 Cleaning & Maintenance of Soft Areas						-
3062 Cleaning & Maintenance of Beaches & CA						-
3063 Cleaning & Maintenance of Country Non-Urban						-
3064 Other Contractual Services						-
3070-3090 Consultation Fees						-
3100-3139 Contract & Project Management						-
3300-3379 Hospitality	30,000	30,000	30,000	130,000	30,000	250,000
3380-3389 Community						-
3600-3694 Local Enforcement Expenses	400	400	400	400	400	2,000
3700-3799 EU Projects						-
3800-3899 Twinning	1,500	1,500	1,500	1,500	1,500	7,500
	697,950	684,550	692,842	799,240	705,746	3,580,327

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2022	2023	2019-2023
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities						-
2260-2299 Office Materials & Supplies						-
2450-2499 Office Rent	27,000	28,080	29,203	30,371	31,586	146,241
2500-2599 National & International Memberships	2,000	2,000	2,000	2,000	2,000	10,000
2600-2699 Office Services	16,000	16,320	16,646	16,979	17,319	83,265
2700-2799 Transport	1,700	1,734	1,769	1,804	1,840	8,847
2800-2899 Travel	3,500	3,500	3,500	3,500	3,500	17,500
2900-2999 Information Services	12,000	12,240	12,485	12,734	12,989	62,448
3050 Office Cleaning						-
3140-3199 Professional Services	25,000	31,000	31,620	32,252	32,897	152,770
3200-3299 Training	1,000	1,000	1,000	1,000	1,000	5,000
3345 Office Hospitality						-
3400-3499 Incidental Expenses	1,000	1,020	1,040	1,061	1,082	5,204
						-
	89,200	96,894	99,263	101,703	104,214	491,275
9 Finance Costs						
3036 Interest on Bank Loan						-
						-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	86,155	77,773	84,318	76,222	67,025	391,493
	86,155	77,773	84,318	76,222	67,025	391,493
Total	1,073,574	1,071,639	1,096,007	1,202,719	1,108,902	5,552,842

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2022	2023	2019-2023
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery						-
5250-5299 Consumables						-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	33,193	82,154	30,393	30,193	31,852	207,785
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	18,861	17,361	16,161	17,861	17,002	87,246
Other debtor	466	466	466	466	466	2,330
	52,520	99,981	47,020	48,520	49,320	297,361
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	1,095,611	1,007,769	980,705	800,975	722,117	4,607,177
	1,095,611	1,007,769	980,705	800,975	722,117	4,607,177
14 Payables						
4000 Payables	166,575	131,819	63,919	64,039	59,139	485,491
4100 Accruals	39,529	39,529	37,129	39,529	42,429	198,145
4150 Deferred Income						-
Short-term Borrowings						-
	206,104	171,348	101,048	103,568	101,568	683,636
15 Non Current Liabilities						
4200 Long Term Borrowings						-
	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Signs	Urban Improvement	Plant, Machinery & Equipment	Office furniture & fittings	Motor Vehicles	Assets under construction		Total
% of depreciation	0%	10%	100%	10%	20%	8%	20%	0%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2019	43,097	2,156,747	59,544	1,279,742	53,572	24,739	11,006	13,986		3,642,433
Additions	-	154,118		29,538	1,000	1,000	30,000			215,656
Disposals										-
As at 31 December 2019	43,097	2,310,865	59,544	1,309,280	54,572	25,739	41,006	13,986	-	3,858,089
Grants/ other reimbursements										
As at 01 January 2019		602,466		935,940	16,766					1,555,172
Additions		154,118	-	29,538						183,656
Transfers										-
As at 31 December 2019	-	756,584	-	965,478	16,766	-	-	-	-	1,738,828
Accumulated Depreciation										
As at 01 January 2019		1,347,789	59,544	260,727	27,522	16,717	11,006			1,723,305
Charge for the year		58,986		16,705	3,521	943	6,000			86,155
Released on disposal										-
As at 31 December 2019	-	1,406,775	59,544	277,432	31,043	17,660	17,006	-	-	1,809,460
Budgeted NBV 31 Dec 2018	43,097	189,612		376,950	18,533	10,887	730	13,986		653,795
Budgeted NBV 31 Dec 2019	43,097	147,506	-	66,370	6,763	8,079	24,000	13,986	-	309,801

16 Depreciation of Property, Plant and Equipment

		Trees	Construction	Signs	Urban Improvement	Plant, Machinery & Equipment	Office furniture & fittings	Motor Vehicles	Assets under construction		Total
Asset											
% of depreciation		0%	10%	100%	10%	20%	8%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2020	43,097	2,310,865	59,544	1,309,280	54,572	25,739	41,006	13,986	-	3,858,089
Additions			405,448								405,448
Disposals											-
As at 31 December	2020	43,097	2,716,313	59,544	1,309,280	54,572	25,739	41,006	13,986	-	4,263,537
Grants/ other reimbursements											
As at 01 January	2020	-	756,584	-	965,478	16,766	-	-	-	-	1,738,828
Additions			320,091								320,091
Transfers											-
As at 31 December	2020	-	1,076,675	-	965,478	16,766	-	-	-	-	2,058,919
Accumulated Depreciation											
As at 01 January	2020	-	1,406,775	59,544	277,432	31,043	17,660	17,006	-	-	1,809,460
Charge for the year			52,775		14,990	3,065	943	6,000			77,773
Released on disposal											-
As at 31 December	2020	-	1,459,550	59,544	292,422	34,108	18,603	23,006	-	-	1,887,233
Budgeted NBV 31 Dec	2019	43,097	147,506	-	66,370	6,763	8,079	24,000	13,986	-	309,801
Budgeted NBV 31 Dec	2020	43,097	180,088	-	51,380	3,698	7,136	18,000	13,986	-	317,385

16 Depreciation of Property, Plant and Equipment

Asset	Trees	Construction	Signs	Urban Improvement	Plant, Machinery & Equipment	Office furniture & fittings	Motor Vehicles	Assets under construction		Total
% of depreciation	0%	10%	100%	10%	20%	8%	20%	0%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2021	43,097	2,716,313	59,544	1,309,280	54,572	25,739	41,006	13,986	-	4,263,537
Additions						166,667				166,667
Disposals										-
As at 31 December 2021	43,097	2,716,313	59,544	1,309,280	54,572	192,406	41,006	13,986	-	4,430,204
Grants/ other reimbursements										
As at 01 January 2021	-	1,076,675	-	965,478	16,766	-	-	-	-	2,058,919
Additions						75,791				75,791
Transfers										-
As at 31 December 2021	-	1,076,675	-	965,478	16,766	75,791	-	-	-	2,134,710
Accumulated Depreciation										
As at 01 January 2021	-	1,459,550	59,544	292,422	34,108	18,603	23,006	-	-	1,887,233
Charge for the year		43,454		24,435	2,671	7,758	6,000			84,318
Released on disposal										-
As at 31 December 2021	-	1,503,004	59,544	316,857	36,779	26,361	29,006	-	-	1,971,551
Budgeted NBV 31 Dec 2020	43,097	180,088	-	51,380	3,698	7,136	18,000	13,986	-	317,385
Budgeted NBV 31 Dec 2021	43,097	136,634	-	26,945	1,027	90,253	12,000	13,986	-	323,942

16 Depreciation of Property, Plant and Equipment

Asset		Trees	Construction	Signs	Urban Improvement	Plant, Machinery & Equipment	Office furniture & fittings	Motor Vehicles	Assets under construction		Total
% of depreciation		0%	10%	100%	10%	20%	8%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2022	43,097	2,716,313	59,544	1,309,280	54,572	192,406	41,006	13,986	-	4,430,204
Additions							166,667				166,667
Disposals											-
As at 31 December	2022	43,097	2,716,313	59,544	1,309,280	54,572	359,072	41,006	13,986	-	4,596,870
Grants/ other reimbursements											
As at 01 January	2022	-	1,076,675	-	965,478	16,766	75,791	-	-	-	2,134,710
Additions											-
Transfers											-
As at 31 December	2022	-	1,076,675	-	965,478	16,766	75,791	-	-	-	2,134,710
Accumulated Depreciation											
As at 01 January	2022	-	1,503,004	59,544	316,857	36,779	26,361	29,006	-	-	1,971,551
Charge for the year			25,900		23,036	1,027	20,258	6,000			76,222
Released on disposal											-
As at 31 December	2022	-	1,528,904	59,544	339,893	37,806	46,620	35,006	-	-	2,047,773
Budgeted NBV 31 Dec	2021	43,097	136,634	-	26,945	1,027	90,253	12,000	13,986	-	323,942
Budgeted NBV 31 Dec	2022	43,097	110,734	-	3,909	(0)	236,662	6,000	13,986	-	414,387

16 Depreciation of Property, Plant and Equipment

		Trees	Construction	Signs	Urban Improvement	Plant, Machinery & Equipment	Office furniture & fittings	Motor Vehicles	Assets under construction		Total
Asset											
% of depreciation		0%	10%	100%	10%	20%	8%	20%	0%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2023	43,097	2,716,313	59,544	1,309,280	54,572	359,072	41,006	13,986	-	4,596,870
Additions							166,667				166,667
Disposals											-
As at 31 December	2023	43,097	2,716,313	59,544	1,309,280	54,572	525,739	41,006	13,986	-	4,763,537
Grants/ other reimbursements											
As at 01 January	2023	-	1,076,675	-	965,478	16,766	75,791	-	-	-	2,134,710
Additions											-
Transfers											-
As at 31 December	2023	-	1,076,675	-	965,478	16,766	75,791	-	-	-	2,134,710
Accumulated Depreciation											
As at 01 January	2023	-	1,528,904	59,544	339,893	37,806	46,620	35,006	-	-	2,047,773
Charge for the year			24,357		3,909	-	32,758	6,000			67,025
Released on disposal											-
As at 31 December	2023	-	1,553,261	59,544	343,802	37,806	79,378	41,006	-	-	2,114,798
Budgeted NBV 31 Dec	2022	43,097	110,734	-	3,909	(0)	236,662	6,000	13,986	-	414,387
Budgeted NBV 31 Dec	2023	43,097	86,377	-	(0)	(0)	370,570	-	13,986	-	514,029