



Local Council

**Annual Budget
For
Financial Year
2019**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

Mayor

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	479,258	472,368	517,157	37,899	44,789
Income raised from Bye-Laws (2)	33,000	25,693	17,100	(15,900)	(8,593)
Income raised from LES (3)	11,800	5,586	6,150	(5,650)	564
Investment Income (4)	210	731	750	540	19
Other Income (5)	112,501	15,242	229,183	116,682	213,941
TOTAL	636,769	519,621	770,340	133,571	250,720
Expenditure					
Personal Emoluments (6)	120,996	113,602	118,881	(2,115)	5,279
Operations and Maintenance (7)	180,983	261,088	561,579	380,596	300,491
Administration (8)	47,239	53,924	55,489	8,250	1,565
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	75,000	-	-	(75,000)	-
TOTAL	424,218	428,615	735,949	311,731	307,334
Surplus / Deficit	212,551	91,006	34,392	(178,159)	(56,614)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	-	3,324,907	3,678,730	3,678,730	353,823
Current Assets					
Inventories (11)	-	966	1,000	1,000	34
Receivables (12)	68,715	-	-	(68,715)	-
Cash and Cash Equivalents (13)	655,415	483,898	450,000	(205,415)	(33,898)
Total Current Assets	724,130	484,865	451,000	(273,130)	(33,865)
Current Liabilities (14)					
Payables	130,000	30,388	-	(130,000)	(30,388)
Total Current Liabilities	130,000	30,388	-	(130,000)	(30,388)
Net Current Assets	594,130	454,477	451,000	(143,130)	(3,477)
Non-current liabilities (15)					
	-	-	-	-	-
Net Assets	594,130	3,779,384	4,129,730	3,535,600	350,346
Reserves					
Retained Funds			34,392	34,392	34,392

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2018	2018	2019
	€	€	€
Current Assets	724,130	484,865	451,000
Current Liabilities	130,000	30,388	-
Working Capital	594,130	454,477	451,000
Government Allocation	427,258	427,258	450,669
FSI	139 %	106 %	100 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	
Cash Inflows					
Government cash inflows	129,289	129,289	129,289	129,289	517,157
Cash flows from Bye-Laws & L.N fees	4,275	4,275	4,275	4,275	17,100
Local Enforcement cash flows	1,538	1,538	1,538	1,538	6,150
Finance cash flows					
Loan Proceeds					-
Investment income	188	188	188	188	750
	188	188	188	188	750
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds	57,296	57,296	57,296	57,296	229,183
Cash received from Twinning					-
Cash from Community Services	1,775	1,775	1,775	1,775	7,100
Other Cash Inflows					-
TOTAL Inflows	194,360	194,360	194,360	194,360	777,440
Cash Outflows					
Personal Emoluments	29,703	29,703	29,703	29,703	118,811
Operations & Maintenance	78,645	78,645	78,645	78,645	314,579
Administration	13,872	13,872	13,872	13,872	55,489
Finance					-
Capital					
Acquisition of property					-
Construction	76,250	76,250	76,250	76,250	305,000
Improvements					-
Special programmes					-
	76,250	76,250	76,250	76,250	305,000
Cash outflows re EU projects	11,459	11,459	11,459	11,459	45,837
Cash outflows re Twinning					-
Cash outflows re Community Services	12,500	12,500	12,500	12,500	50,000
					-
	23,959	23,959	23,959	23,959	95,837
TOTAL Outflows	222,429	222,429	222,429	222,429	889,716
SURPLUS / (DEFICIT)	(28,069)	(28,069)	(28,069)	(28,069)	(112,276)
Brought forward (Bank /Cash Bal.)	483,898	455,829	427,761	399,692	483,898
Carry forward	455,829	427,761	399,692	371,623	371,623

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	427,258	320,444	106,815	427,258	450,669	23,411	23,411
0002-0004 In terms of section 58 CAP 363	35,000	23,724	7,908	31,632	30,000	(5,000)	(1,632)
0005-0019 Other Income	17,000	10,108	3,369	13,478	36,488	19,488	23,010
	479,258	354,276	118,092	472,368	517,157	37,899	44,789
2	Bye-Laws & Legal Fees						
0021-0025 Community Services	18,000	5,199	1,733	6,932	7,100	(10,900)	168
0026-0035 Income from Permits	15,000	14,071	4,690	18,761	10,000	(5,000)	(8,761)
	33,000	19,270	6,423	25,693	17,100	(15,900)	(8,593)
3	Local Enforcement Income						
0037 Commission from Regional Committees	10,000	3,089	1,030	4,119	4,600	(5,400)	481
0038-0055 Contraventions	1,800	1,100	367	1,467	1,550	(250)	83
	11,800	4,190	1,397	5,586	6,150	(5,650)	564
4	Investment Income						
0091-0095 Bank interest	210	548	183	731	750	540	19
0096-0099 Income received from Government Securities				-		-	-
				-		-	-
	210	548	183	731	750	540	19
5	General Income						
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds	104,501			-	229,183	124,682	229,183
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions		11,132	3,711	14,842		-	(14,842)
0120-0129 General Income	8,000	300	100	400		(8,000)	(400)
				-		-	-
	112,501	11,432	3,811	15,242	229,183	116,682	213,941
Total	636,769	389,715	129,905	519,621	770,340	133,571	250,720

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	20,555	8,402	2,801	11,202	11,762	(8,793)	560
1200 Employees' Salaries & Wages	79,498	65,814	21,938	87,751	92,139	12,641	4,387
1300 Bonuses	1,081	810	270	1,080	1,080	(1)	-
1400 Income Supplements	969	727	242	969	1,000	31	31
1500 Social Security Contributions	7,380	5,531	1,844	7,374	7,500	120	126
1600 Allowances	8,716	1,736	579	2,315	2,400	(6,316)	85
1700 Overtime	2,797	2,183	728	2,910	3,000	203	90
	120,996	85,201	28,400	113,602	118,881	(2,115)	5,279
7 Operations and Maintenance							
2100-2149 Public Utilities	11,000	6,962	2,321	9,282	10,000	(1,000)	718
2200-2259 Public Materials & Supplies	9,000	2,704	901	3,605	4,000	(5,000)	395
2300-2399 Repairs & Upkeep	15,000	16,932	5,644	22,576	25,000	10,000	2,424
2400-2449 Rent		5,689		5,689	5,689	5,689	0
3010 Street Lighting	7,500	4,571	1,524	6,095	7,000	(500)	905
3020 Lease of Equipment				-		-	-
3030 Insurance	2,000	1,389	463	1,852	1,900	(100)	48
3035 Bank Charges	190	79	26	106	110	(80)	4
3038 Penalties				-		-	-
3040 Waste Disposal	24,811	39,041	13,014	52,054	55,000	30,189	2,946
3041 Refuse Collection	43,792	35,745	11,915	47,660	50,000	6,208	2,340
3042 Bulky Refuse Collection	4,500	3,341	1,114	4,455	9,000	4,500	4,545
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	20,800	13,000	4,333	17,333	22,000	1,200	4,667
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences	2,900	2,246	749	2,994		(2,900)	(2,994)
3055 Cleaning of Council Premises	480	400	200	600	480	-	(120)
3060 Cleaning & Maintenance of Parks & Gardens				-		-	-
3061 Cleaning & Maintenance of Soft Areas	13,775	10,331	3,444	13,775	16,000	2,225	2,225
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	700	469	156	625	900	200	275
3070-3090 Consultation Fees		2,798	933	3,730	4,500	4,500	770
3100-3139 Contract & Project Management		10,560	3,520	14,080	30,000	30,000	15,920
3300-3379 Hospitality	20,000	1,328	443	1,770	20,000	-	18,230
3380-3389 Community	1,500	36,064	12,021	48,086	50,000	48,500	1,914
3600-3694 Local Enforcement Expenses	35			-		(35)	-
3700-3799 EU Projects	3,000			-	250,000	247,000	250,000
3800-3899 Twinning				-		-	-
Other Support Services		3,541	1,180	4,721		-	(4,721)
	180,983	197,188	63,900	261,088	561,579	380,596	300,491

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	8,200	6,962	2,321	9,282	9,300	1,100	18
2260-2299 Office Materials & Supplies		1,979	660	2,639	3,100	3,100	461
2450-2499 Office Rent	1,819	5,689		5,689	5,689	3,870	-
2500-2599 National & International Memberships		12	3	15		-	(15)
2600-2699 Office Services	1,800	1,430	477	1,907	2,000	200	93
2700-2799 Transport	18,400	1,811	604	2,415	2,600	(15,800)	185
2800-2899 Travel				-		-	-
2900-2999 Information Services	2,200	1,855	618	2,473	2,800	600	327
3050 Office Cleaning	570			-		(570)	-
3140-3199 Professional Services	14,000	17,169	5,723	22,892	28,000	14,000	5,108
3200-3299 Training		3,926	1,309	5,235		-	(5,235)
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses	250	1,033	344	1,378	2,000	1,750	622
				-		-	-
	47,239	41,866	12,058	53,924	55,489	8,250	1,565
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	75,000			-		(75,000)	-
	75,000	-	-	-	-	(75,000)	-
Total	424,218	324,256	104,359	428,615	735,949	311,731	307,334

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2018 €	ACTUAL as at 30-Sep 2018 €	FORECAST changes from 30 Sep-31 Dec 2018 €	TOTAL as at 31-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery		644	322	966	1,000	1,000	34
5250-5299 Consumables				-		-	-
				-		-	-
	-	644	322	966	1,000	1,000	34
12 Receivables							
0201-0209 Receivables	55,000			-		(55,000)	-
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	13,715			-		(13,715)	-
				-		-	-
	68,715	-	-	-	-	(68,715)	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	655,415	362,924	120,975	483,898	450,000	(205,415)	(33,898)
	655,415	362,924	120,975	483,898	450,000	(205,415)	(33,898)
14 Payables							
4000 Payables	50,000			-		(50,000)	-
4100 Accruals	80,000	20,258	10,129	30,388		(80,000)	(30,388)
4150 Deferred Income	-			-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	130,000	20,258	10,129	30,388	-	(130,000)	(30,388)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset										Total
% of depreciation	0%	0%	0%	0%	0%	0%	0%	0%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2019	3,324,907									3,324,907
Additions	353,823									353,823
Disposals										-
As at 31 December 2019	3,678,730	-	-	-	-	-	-	-	-	3,678,730
Grants/ other reimbursements										
As at 01 January 2019										-
Additions										-
As at 31 December 2019	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation										
As at 01 January 2019										-
Charge for the year										-
Released on disposal										-
As at 31 December 2019	-	-	-	-	-	-	-	-	-	-
Budgeted NBV 31 Dec 2018										-
Forecasted NBV 1 Jan 2019	3,324,907	-	-	-	-	-	-	-	-	3,324,907
Budgeted NBV 31 Dec 2019	3,678,730	-	-	-	-	-	-	-	-	3,678,730