

Year

Luqa Local Council

**Annual Budget
For
Financial Year
2018**

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Overview and Summary

For the second time we are using this new template and as a Local Council we have already started classifying better some income and expenditure items under the new nominal accounts given to us. It is a well known facts that some expenses keep rising especially the personal emoluments due to a rise in the COLA and other items which have no prices set by contracts in place and therefore the Local Council has to purchase these items continiously especially items used in maintenance.

Most of the contracts have remained active even during this year especially street sweeping and refuse collection and contracts such as these lead to great cost savings to the Local Council. On the other hand the Local Council has decided to issue new tenders for expired services which in turn these will lead the Local Council to higher expenses than what has been paid in the previous contracts.

This year the Luqa Local Council will be undertaking work on two major projects involving European Funds. In one project a whole allies of an area are going to be resurfaced in concrete to give better access to farmers, while in another project the rubble walls of a whole area are going to be restored or rebuilt according their present situation. Although funds are going to be received for these two projects we are still accounting for a disbursement since this has to take place.

With new challenges in place and a struggle to keep costs as minimal as possible the expenditure has to be more controlled this year, but the Luqa Local Council is still convinced that all ends are going to be met.

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	441,623	454,993	479,258	37,635	24,265
Income raised from Bye-Laws (2)	24,500	31,395	33,000	8,500	1,605
Income raised from LES (3)	6,500	13,490	11,800	5,300	(1,690)
Investment Income (4)	200	611	210	10	(401)
Other Income (5)	27,250	7,800	112,501	85,251	104,701
TOTAL	500,073	508,290	636,769	136,696	128,479
Expenditure					
Personal Emoluments (6)	110,928	116,410	120,996	10,068	4,586
Operations and Maintenance (7)	158,622	197,865	180,983	22,361	(16,882)
Administration (8)	37,019	35,523	47,239	10,220	11,716
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	180,000	104,211	75,000	(105,000)	(29,211)
TOTAL	486,569	454,010	424,218	(62,351)	(29,791)
Surplus / Deficit	13,504	54,280	212,551	199,047	158,271

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	-	1,150,780	804,608	804,608	(346,172)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	83,300	95,892	68,715	(14,585)	(27,177)
Cash and Cash Equivalents (13)	329,792	420,864	655,415	325,623	234,551
Total Current Assets	413,092	516,756	724,130	311,038	207,374
Current Liabilities (14)					
Payables	377,000	481,349	130,000	(247,000)	(351,349)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	377,000	481,349	130,000	(247,000)	(351,349)
Net Current Assets	36,092	35,407	594,130	558,038	558,723
Non-current liabilities (15)	-	-	-	-	-
Net Assets	36,092	1,186,187	1,398,738	1,362,646	212,551
Reserves					
Retained Funds	-	1,186,187	1,398,738	1,398,738	212,551

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	413,092	516,756	724,130
Current Liabilities	377,000	481,349	130,000
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	36,092	35,407	594,130
Government Allocation	441,623	454,993	479,258
FSI	8.17%	7.78%	123.97%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	119,815	119,815	119,815	119,815	479,258
Cash flows from Bye-Laws & L.N fees	8,250	8,250	8,250	8,250	33,000
Local Enforcement cash flows	2,950	2,950	2,950	2,950	11,800
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	53	53	53	53	210
	53	53	53	53	210
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	26,125	26,125	26,125	26,125	104,501
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	2,000	2,000	2,000	2,000	8,000
TOTAL Inflows	159,192	159,192	159,192	159,192	636,769
Cash Outflows					
Personal Emoluments	30,249	30,249	30,249	30,249	120,996
Operations & Maintenance	45,246	45,246	45,246	45,246	180,983
Administration	11,810	11,810	11,810	11,810	47,239
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Various	10,000	20,000	10,000	10,000	50,000
	10,000	20,000	10,000	10,000	50,000
Cash outflows re EU projects	1,500	1,500	-	-	3,000
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
	1,500	1,500	-	-	3,000
TOTAL Outflows	98,805	108,805	97,305	97,305	402,218
SURPLUS / (DEFICIT)	60,388	50,388	61,888	61,888	234,551
Brought forward (Bank /Cash Bal.)	420,864	481,252	531,640	593,527	420,864
Carry forward	481,252	531,640	593,527	655,415	655,415

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017 €	ACTUAL Jan-Sept 2017 €	FORECAST Oct-Dec 2017 €	TOTAL Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

Income**1 Funds received form Central Government:**

0001 In terms of section 55 CAP 363	409,699	307,275	102,425	409,699	427,258	17,559	17,559
0002-0004 In terms of section 58 CAP 363	25,924	22,875	7,625	30,500	35,000	9,076	4,500
0005-0019 Other Income	6,000	11,096	3,699	14,794	17,000	11,000	2,206
	441,623	341,245	113,748	454,993	479,258	37,635	24,265

2 Bye-Laws & Legal Fees

0021-0025 Community Services	16,000	14,199	4,733	18,931	18,000	2,000	(931)
0026-0035 Income from Permits	8,500	9,348	3,116	12,464	15,000	6,500	2,536
	24,500	23,546	7,849	31,395	33,000	8,500	1,605

3 Local Enforcement Income

0037 Commission from Regional Committees	4,900	9,227	3,076	12,303	10,000	5,100	(2,303)
0038-0055 Contraventions	1,600	891	297	1,188	1,800	200	612
	6,500	10,118	3,373	13,490	11,800	5,300	(1,690)

4 Investment Income

0091-0095 Bank interest	200	458	153	611	210	10	(401)
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	200	458	153	611	210	10	(401)

5 General Income

0056-0065 Sponsorships	1,000	-	-	-	-	(1,000)	-
0066-0069 Documents & Information	10,000	-	-	-	-	(10,000)	-
0070-0075 EU Funds	-	-	-	-	104,501	104,501	104,501
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	-	5,850	1,950	7,800	8,000	8,000	200
	16,250	-	-	-	-	(16,250)	-
	27,250	5,850	1,950	7,800	112,501	85,251	104,701

Total

500,073	381,217	127,072	508,290	636,769	136,696	128,479
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2017 €	ACTUAL Jan-Sept 2017 €	FORECAST Oct-Dec 2017 €	TOTAL Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

6 Personal Emoluments

1100 Mayor's Allowance	10,843	15,491	5,164	20,655	20,555	9,712	(100)
1200 Employees' Salaries & Wages	81,424	56,784	18,928	75,712	79,498	(1,926)	3,786
1300 Bonuses	1,081	811	270	1,081	1,081	-	0
1400 Income Supplements	969	727	242	969	969	-	(0)
1500 Social Security Contributions	6,781	5,272	1,757	7,029	7,380	599	352
1600 Allowances	7,100	6,226	2,075	8,301	8,716	1,616	415
1700 Overtime	2,730	1,998	666	2,664	2,797	67	133
	110,928	87,308	29,103	116,410	120,996	10,068	4,586

7 Operations and Maintenance

2100-2149 Public Utilities	10,000			-	11,000	1,000	11,000
2200-2259 Public Materials & Supplies	2,500	6,104	2,035	8,139	9,000	6,500	861
2300-2399 Repairs & Upkeep	13,500	8,674	2,891	11,565	15,000	1,500	3,435
2400-2449 Rent	-			-	-	-	-
3010 Street Lighting	6,000	5,386	1,795	7,181	7,500	1,500	319
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	1,851	1,844	-	1,844	2,000	149	156
3035 Bank Charges	100	146	49	195	190	90	(5)
3038 Penalties	-	2	-	2	-	-	(2)
3040 Waste Disposal	-			-	24,811	24,811	24,811
3041 Refuse Collection	43,200	32,844	10,948	43,792	43,792	592	-
3042 Bulky Refuse Collection	3,000	3,085	1,028	4,113	4,500	1,500	387
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	24,476	38,558	12,853	51,411		(24,476)	(51,411)
3051 Road & Street Cleaning	20,800	15,600	5,200	20,800	20,800	(0)	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	3,600	2,111	704	2,815	2,900	(700)	85
3055 Cleaning of Council Premises	720	-	-	-	480	(240)	480
3060 Cleaning & Maintenance of Parks & Gardens	13,775	10,331	3,444	13,775	13,775	-	(0)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	469	156	625	700	700	75
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	14,000	22,778	7,593	30,371	20,000	6,000	(10,371)
3380-3389 Community	1,000	959	-	959	1,500	500	542
3600-3694 Local Enforcement Expenses	100	29	-	29	35	(65)	6
3700-3799 EU Projects	-	250	-	250	3,000	3,000	2,750
3800-3899 Twinning	-	-	-	-	-	-	-
	158,622	149,170	48,696	197,865	180,983	22,361	(16,882)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2017	2017	2017	2017	2018		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	3,200	6,100	2,033	8,133	8,200	5,000	67
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	1,819	1,819	-	1,819	1,819	-	(0)
2500-2599 National & International Memberships	200	105	-	105	-	(200)	(105)
2600-2699 Office Services	1,600	1,278	426	1,704	1,800	200	96
2700-2799 Transport	1,400	1,037	346	1,383	18,400	17,000	17,017
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	7,500	1,608	536	2,144	2,200	(5,300)	56
3050 Office Cleaning	-	420	140	560	570	570	10
3140-3199 Professional Services	15,500	8,923	2,974	11,898	14,000	(1,500)	2,102
3200-3299 Training	5,700	5,298	1,766	7,065	-	(5,700)	(7,065)
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	100	713	-	713	250	150	(463)
	-	-	-	-	-	-	-
	37,019	27,302	8,221	35,523	47,239	10,220	11,716
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	180,000	78,158	26,053	104,211	75,000	(105,000)	(29,211)
	180,000	78,158	26,053	104,211	75,000	(105,000)	(29,211)
Total	486,569	341,938	112,072	454,010	424,218	(62,351)	(29,791)

Detailed Estimates of Statement of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2017	30-Sep 2017	30 Sep-31 Dec 2017	31-Dec 2017	2018	€	€
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables		-	65,000	65,000	55,000	55,000	(10,000)
0210-0219 LES Receivables	7,300	-	-	-	-	(7,300)	-
0220-0229 Receivables from EU	-	302,042	(302,042)	0	-	-	(0)
0250 Prepayments & Accrued income	76,000	1,346	29,546	30,892	13,715	(62,285)	(17,177)
	-	-	-	-	-	-	-
	83,300	303,388	(207,496)	95,892	68,715	(14,585)	(27,177)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	329,792	300,704	120,160	420,864	655,415	325,623	234,551
	329,792	300,704	120,160	420,864	655,415	325,623	234,551
14 Payables							
4000 Payables	60,000		48,512	48,512	50,000	(10,000)	1,488
4100 Accruals	87,000	53,354	78,109	131,463	80,000	(7,000)	(51,463)
4150 Deferred Income	230,000	226,032	75,343	301,375	-	(230,000)	(301,375)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	377,000	279,385	201,964	481,349	130,000	(247,000)	(351,349)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	All Assets										Total
	Various										
Cost	€	€	€	€	€	€	€	€	€	€	€
As at 01 January 2018	3,282,494	-	-	-	-	-	-	-	-	-	3,282,494
Additions	50,000	-	-	-	-	-	-	-	-	-	50,000
Disposals	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	3,332,494	-	-	-	-	-	-	-	-	-	3,332,494
Grants/ other reimbursements											
As at 01 January 2018	664,777	-	-	-	-	-	-	-	-	-	664,777
Additions	321,172	-	-	-	-	-	-	-	-	-	321,172
As at 31 December 2018	985,949	-	-	-	-	-	-	-	-	-	985,949
Accumulated Depreciation											
As at 01 January 2018	1,466,937	-	-	-	-	-	-	-	-	-	1,466,937
Charge for the year	75,000	-	-	-	-	-	-	-	-	-	75,000
Released on disposal	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	1,541,937	-	-	-	-	-	-	-	-	-	1,541,937
Budgeted NBV 31 Dec 2017	0	0	0	0	0	0	0	0	0	0	-
Forecasted NBV 1 Jan 2018	1,150,780	-	-	-	-	-	-	-	-	-	1,150,780
Budgeted NBV 31 Dec 2018	804,608	-	-	-	-	-	-	-	-	-	804,608