

Hal Lija Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2021 (Quarter 2)

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Overview and Summary


The financial report covers the period January to June 2021. During this period under review the Council's income amounted to €172,385. The total expenditure amounted to €160,980.

Funds received from Central Government for period ending June 2021 amounted to €154,997. Income raised from Bye-Laws amounted to €14,446.

Income from LES amounted to €2,653 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income amounted to €289.

Salary costs amounted to €54,642 while Operations and Maintenance amounted to €78,303. During this period the Administration costs amounted to €18,595. Finance Cost was nil, while other Expenditure amounted to €9,439 which was the total depreciation for this period under review.

The financial performance for the period January to June 2021 resulted in a surplus of €11,404.



Anthony Dalli
Mayor



Pamela Borg
Executive Secretary

Statement of Income and Expenditure
1st January till End of June 2021 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
Funds received from Central Government (1)	154,997	309,525	-	309,525
Income raised from Bye-Laws (2)	14,446	4,000	-	4,000
Income raised from LES (3)	2,653	10,000	-	10,000
Investment Income (4)	-	-	-	-
Other Income (5)	289	30,000	-	30,000
TOTAL	172,385	353,525	-	353,525
Expenditure				
Personal Emoluments (6)	54,643	104,271	-	104,271
Operations and Maintenance (7)	78,303	191,223	-	191,223
Administration (8)	18,595	55,271	-	55,271
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	9,439	8,115	-	8,115
TOTAL	160,980	358,880	-	358,880
Surplus / Deficit	11,405	(5,355)	-	(5,355)



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Statement of Financial Position as at end of June 2021 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	17,454	2,507		2,507
Current Assets				
Inventories (11)	3,714	3,500	-	3,500
Receivables (12)	109,213	53,279	-	53,279
Cash and Cash Equivalents (13)	382,552	269,773	-	269,773
Total Current Assets	495,479	326,552	-	326,552
Current Liabilities				
Payables (14)	37,842	52,700	-	52,700
Total Current Liabilities	37,842	52,700	-	52,700
Net Current Assets	457,637	273,852	-	273,852
Non-current liabilities (15)	199,130	40,000	-	40,000
Net Assets	275,961	236,359	-	236,359
Reserves				
Retained Funds	275,961	236,359		236,359

Financial Situation Indicator

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
Current Assets	495,479	326,552	-	326,552
Current Liabilities	37,842	52,700	-	52,700
	457,637	273,852	-	273,852
Government Allocation	309,525	309,525	-	297,159
FSI	148 %	88 %		92 %

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Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	11,405	(5,355)	-	(5,355)
Adjustments for:				
Depreciation	9,439	8,115	-	8,115
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	74,920			-
Increase / (Decrease) in accruals	(6,422)			-
Decrease / (Increase) in receivables	(13,218)			-
Decrease / (Increase) in inventories	-			-
Decrease / (Increase) in inventories	-			-
Cash generated from operations	76,124	2,760	-	2,760
Interest paid				-
<i>Net cash from operating activities</i>	76,124	2,760	-	2,760
Cash flows from investing activities				
Purchase of property, plant & equipment	(1,081)			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	(1,081)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	75,043	2,760	-	2,760
Cash & cash equivalents at beginning of year	307,508			-
Cash & cash equivalents at end of Quarter	382,551	2,760	-	2,760



Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	152,841	309,525		309,525
0002-0004 In terms of section 58 CAP 363	2,156	-		-
0005-0018 Other income	-			-
	154,997	309,525		309,525
2 Income raised from Bye-Laws				
0021-0025 Community Services	10,394	-		-
0026-0035 Income from Permits	4,052	4,000		4,000
	14,446	4,000		4,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	-	-		-
0038-0055 Contraventions	2,653	10,000		10,000
	2,653	10,000		10,000
4 Investment Income				
0091-0095 Bank interest				-
0098-0099 Income received from Government Securities				-
				-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations	200			-
0110-0119 Contributions	-	30,000		30,000
0120-0129 General Income	89			-
	289	30,000		30,000
Total	172,385	353,525		353,525

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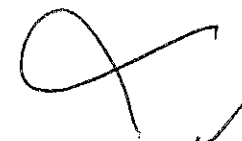
Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	5,286	10,284		10,284
	1200 Employees' Salaries & Wages	33,978	66,686		66,686
	1300 Bonuses	769	1,536		1,536
	1400 Income Supplements	4,807	6,414		6,414
	1500 Social Security Contributions	3,303	6,351		6,351
	1600 Allowances	6,500	13,000		13,000
	1700 Overtime				
		54,643	104,271	-	104,271
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	-	2,000		2,000
	2200-2259 Public Materials & Supplies	2,149	2,000		2,000
	2300-2399 Repairs & upkeep	19,931	35,000		35,000
	2400-2449 Rent		1,000		1,000
	3010 Street Lighting	2,457	6,000		6,000
	3020 Lease of Equipment	535	1,244		1,244
	3030 Insurance	390	2,000		2,000
	3035 Bank Charges	696	500		500
	3038 Penalties		-		-
	3041 Refuse Collection	20,788	53,000		53,000
	3042 Bulky Refuse Collection	2,900	7,400		7,400
	3043 Bins on wheels		3,755		3,755
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	11,465	24,150		24,150
	3052 Cleaning & Maintenance of Non-Urban Areas		3,342		3,342
	3053 Cleaning of Public Conveniences	3,913	5,947		5,947
	3055 Cleaning of Council Premises	-	-		-
	3040 Waste Disposal	7,243	22,542		22,542
	3060 Cleaning & Maintenance of Parks & Gardens	4,023	9,343		9,343
	3061 Cleaning & Maintenance of Soft Areas	-	1,000		1,000
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services	440	-		-
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	-	-		-
	3380-3399 Community	1,068	9,000		9,000
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses	305	2,000		2,000
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		78,303	191,223	-	191,223
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	1,607	2,400		2,400
	2260-2299 Office Materials & Supplies	291	2,000		2,000
	2450-2499 Office Rent	6,000	16,000		16,000
	2500-2599 National & International Memberships		1,000		1,000
	2600-2699 Office Services	389	4,200		4,200
	2700-2799 Transport	678	2,700		2,700
	2800-2899 Travel		2,000		2,000
	2900-2999 Information Services	89	2,547		2,547
	3050 Office Cleaning	953	1,924		1,924
	3410-3199 Professional Services	8,588	20,000		20,000
	3200-3299 Training		500		500
	3345 Office Hospitality		-		-
	3400-3499 Incidental Expenses		-		-
		18,595	55,271	-	55,271
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan		-		-
	Bank Interest & Charges		-		-
		-	-	-	-

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Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2021	9,439	8,115		8,115
	9,439	8,115	-	8,115
Total	160,980	358,880	-	358,880
11 Inventories				
5201-5249 Stationery	3,714	3,500		3,500
5250-5299 Consumables				-
	3,714	3,500	-	3,500
12 Receivables				
0201-0209 Receivables	108,552	48,579		48,579
0210-0219 LES Receivables	661	1,200		1,200
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	-	3,500		3,500
	109,213	53,279	-	53,279
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	382,552	269,773		269,773
	382,552	269,773	-	269,773
14 Payables				
4000 Payables	22,236	43,000		43,000
4100 Accruals	8,971	9,700		9,700
4150 Deferred Income				-
Short-term Borrowings	6,635			-
PPP Current Portion only	-	-		-
	37,842	52,700	-	52,700
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	199,130	40,000		40,000
	199,130	40,000	-	40,000



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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	New Street Signs	Construction Works 10%	Motor Vehicles 20%	Computer Equipment 20%	Right of use Asset - Property 0%	Total
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2021	18,741	4,821	41,163	178,054	42,686	785,366	3,500	1,848	14,524	1,090,703
Additions		327	754							1,081
Disposals										
As at end of June 2021	18,741	5,148	41,917	178,054	42,686	785,366	3,500	1,848	14,524	1,091,784
Grants/ other reimbursements										
As at 1st January 2021	-	-	4,944	45,501	7,687	175,045	-	-	-	233,177
Additions	-	-	-	-	-	-	-	-	-	-
As at end of June 2021	-	-	4,944	45,501	7,687	175,045	-	-	-	233,177
Accumulated Depreciation										
As at 1st January 2021	16,859	4,153	35,895	132,553	34,854	605,237	1,633	530	-	831,714
Charge for the period	176	116	142	-	72	2,542	350	231	5,810	9,439
Released on disposal										
As at end of June 2021	17,035	4,269	36,037	132,553	34,926	607,779	1,983	761	5,810	841,153
NBV As at end of June 2021	1,706	879	936	-	73	2,542	1,517	1,087	8,714	17,454