

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	308,132	293,133	272,221	(35,911)	(20,912)
Income raised from Bye-Laws (2)	2,000	15,701	20,000	18,000	4,299
Income raised from LES (3)	1,100	2,403	3,000	1,900	597
Investment Income (4)	100	40	40	(60)	-
Other Income (5)	3,400	1,858	1,520	(1,880)	(338)
TOTAL	314,732	313,135	296,781	(17,951)	(16,354)
Expenditure					
Personal Emoluments (6)	89,700	73,452	80,998	(8,702)	7,546
Operations and Maintenance (7)	117,829	126,939	116,660	(1,169)	(10,279)
Administration (8)	39,900	19,084	35,100	(4,800)	16,016
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	66,101	55,012	51,203	(14,898)	(3,809)
TOTAL	313,530	274,487	283,961	(29,569)	9,474
Surplus / Deficit	1,202	38,647	12,820	11,618	(25,827)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	671,868	583,958	551,137	(120,731)	(32,821)
Current Assets					
Inventories (11)	-	2,300	2,200	2,200	(100)
Receivables (12)	26,500	37,783	147,980	121,480	110,197
Cash and Cash Equivalents (13)	115,820	175,580	84,958	(30,862)	(90,622)
Total Current Assets	142,320	215,663	235,138	92,818	19,475
Current Liabilities (14)					
Payables	64,611	70,640	175,282	110,671	104,642
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	64,611	70,640	175,282	110,671	104,642
Net Current Assets	77,709	145,023	59,856	(17,853)	(85,167)
Non-current liabilities (15)	165,000	130,808	-	(165,000)	(130,808)
Net Assets	584,577	598,173	610,993	26,416	12,820
Reserves					
Retained Funds	584,577	598,173	610,993	26,416	12,820

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	142,320	215,663	235,138
Current Liabilities	64,611	70,640	175,282
Total Long Term Liabilities	165,000	130,808	-
Commitments approved by Ministry	193,239	177,126	-
	105,948	191,341	59,856
Government Allocation	308,132	293,133	272,221
FSI	34.38%	65.27%	21.99%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	65,205	65,205	65,205	65,205	260,821
Cash flows from Bye-Laws & L.N fees	5,000	5,000	5,000	5,000	20,000
Local Enforcement cash flows	750	750	750	750	3,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	40	40
	-	-	-	40	40
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	50,000	50,000	60,000	160,000
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	500	500	500	500	2,000
Other Cash Inflows	3,230	3,230	3,230	3,230	12,920
TOTAL Inflows	74,685	124,685	124,685	134,725	458,781
Cash Outflows					
Personal Emoluments	20,250	20,250	20,250	20,250	80,998
Operations & Maintenance	29,150	29,150	29,150	29,150	116,600
Administration	8,775	8,775	8,775	8,775	35,100
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	69,705	50,000	75,000	85,000	279,705
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Urban improvements	-	20,000	-	17,000	37,000
	69,705	70,000	75,000	102,000	316,705
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	127,880	128,175	133,175	160,175	549,403
SURPLUS / (DEFICIT)	(53,194)	(3,489)	(8,489)	(25,449)	(90,622)
Brought forward (Bank /Cash Bal.)	175,580	122,386	118,897	110,407	175,580
Carry forward	122,386	118,897	110,407	84,958	84,958

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received from Central Government:							
0001 In terms of section 55 CAP 363	250,102	187,577	62,526	250,103	260,821	10,719	10,718
0002-0004 In terms of section 58 CAP 363	33,527	11,718	11,523	23,241	11,400	(22,127)	(11,841)
0005-0019 Other Income	24,503	14,842	4,947	19,789	-	(24,503)	(19,789)
	308,132	214,137	78,996	293,133	272,221	(35,911)	(20,912)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	250	1,438	479	1,917	3,000	2,750	1,083
0026-0035 Income from Permits	1,750	10,338	3,446	13,784	17,000	15,250	3,216
	2,000	11,776	3,925	15,701	20,000	18,000	4,299
3 Local Enforcement Income							
0037 Share of Profit from Joint Committee	1,100	1,785	618	2,403	3,000	1,900	597
0038-0055 Contraventions	-	-	-	-	-	-	-
	1,100	1,785	618	2,403	3,000	1,900	597
4 Investment Income							
0091-0095 Bank interest	100	30	10	40	40	(60)	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	100	30	10	40	40	(60)	-
5 Sponsorships							
0056-0065 Sponsorships	-	200	67	267	-	-	(267)
0066-0069 Documents & Information	400	606	202	808	300	(100)	(508)
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 General Income	3,000	587	196	783	1,220	(1,780)	437
0110-0119 Donations	-	-	-	-	-	-	-
0120-0129 Contributions	-	-	-	-	-	-	-
MEPA UIF	-	-	-	-	-	-	-
	3,400	1,393	465	1,858	1,520	(1,880)	(338)
Total	314,732	229,121	84,014	313,135	296,781	(17,951)	(16,354)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
6 Personal Emoluments							
1100 Mayor's Allowance	7,800	5,509	1,836	7,345	8,136	336	791
1200 Employees' Salaries & Wages	60,500	39,891	13,297	53,188	53,109	(7,391)	(79)
1300 Bonuses	6,000	1,256	419	1,675	6,259	259	4,584
1400 Income Supplements	2,000	-	-	-	-	(2,000)	-
1500 Social Security Contributions	5,800	3,616	1,205	4,821	6,050	250	1,229
1600 Allowances	6,600	3,200	1,067	4,267	6,400	(200)	2,133
1700 Overtime	1,000	1,617	539	2,156	1,044	44	(1,112)
	89,700	55,089	18,363	73,452	80,998	(8,702)	7,546
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Materials & Supplies	2,500	-	-	-	-	(2,500)	-
2300-2399 Repairs & Upkeep	12,500	16,767	5,589	22,356	12,000	(500)	(10,356)
2400-2449 Rent	-	3,173	1,058	4,231	5,000	5,000	769
3010 Street Lighting	6,000	5,650	1,883	7,533	5,000	(1,000)	(2,533)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	1,800	1,304	435	1,739	1,800	-	61
3035 Bank Charges	300	264	88	352	420	120	68
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	26,000	16,569	5,523	22,092	25,000	(1,000)	2,908
3042 Bulky Refuse Collection	3,500	2,878	959	3,837	3,000	(500)	(837)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	21,000	20,432	6,811	27,243	24,993	3,993	(2,250)
3050-3051 Road & Street Cleaning	13,035	9,835	3,278	13,113	15,000	1,965	1,887
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	3,000	2,290	763	3,053	3,047	47	(6)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Other Contractual Services	3,950	4,035	1,345	5,380	4,900	950	(480)
3061 Cleaning & Maintenance of Parks & Gardens	2,000	1,441	480	1,921	3,000	1,000	1,079
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	2,500	-	-	-	-	(2,500)	-
3380-3389 Community	16,500	10,526	3,509	14,035	13,500	(3,000)	(535)
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	1,244	4	50	54	-	(1,244)	(54)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
eGovernment	2,000	-	-	-	-	(2,000)	-
	117,829	95,168	31,771	126,939	116,660	(1,169)	(10,279)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	5,000	3,566	1,189	4,755	5,000	-	245
2260-2299 Office Materials & Supplies	500	2,187	729	2,916	3,000	2,500	84
2450-2499 Office Rent	7,500		-	-	-	(7,500)	-
2500-2599 National & International Memberships	2,500	406	135	541	2,500	-	1,959
2600-2699 Office Services	2,500	2,542	847	3,389	4,000	1,500	611
2700-2799 Transport	400		-	-	500	100	500
2800-2899 Travel	1,200	-	-	-	3,000	1,800	3,000
2900-2999 Information Services	7,000	3,656	1,219	4,875	6,500	(500)	1,625
3140-3199 Professional Services	10,000	(520)	1,200	680	7,000	(3,000)	6,320
3200-3299 Training	500	40	13	53	1,000	500	947
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses							
ICT expenses & website & grants by council	2,800	1,406	469	1,875	2,600	(200)	725
	39,900	13,283	5,801	19,084	35,100	(4,800)	16,016
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
# Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	66,101	41,259	13,753	55,012	51,203	(14,898)	(3,809)
	66,101	41,259	13,753	55,012	51,203	(14,898)	(3,809)
Total	313,530	204,799	69,688	274,487	283,961	(29,569)	9,474

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2017	30-Sep	30 Sep-31 Dec	31-Dec	2018		
	€	€	€	€	€	€	€
# Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Books	-	2,384	(84)	2,300	2,200	2,200	(100)
	-	2,384	(84)	2,300	2,200	2,200	(100)
# Receivables							
0201-0209 Receivables	2,000	10,764	236	11,000	10,000	8,000	(1,000)
0210-0219 LES Receivables		27,133	(133)	27,000	27,000	27,000	-
0220-0229 Receivables from EU	-	-	-	-	110,000	110,000	110,000
0250 Prepayments & Accrued income	21,000	19,317	11,286	30,603	30,600	9,600	(3)
Deferred Expenditure - own grants	3,500	(31,120)	300	30,820	(29,620)	(33,120)	1,200
	26,500	26,094	11,689	37,783	147,980	121,480	110,197
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	115,820	159,642	15,938	175,580	84,958	(30,862)	(90,622)
	115,820	159,642	15,938	175,580	84,958	(30,862)	(90,622)
# Payables							
4000 Payables	15,000	19,130	-	19,130	20,000	5,000	870
4100 Accruals	27,271	14,042	-	14,042	15,282	(11,989)	1,240
4150 Deferred Income	22,340	18,270	(507)	17,763	-	(22,340)	(17,763)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Capital Creditors		19,705	-	19,705	140,000	140,000	120,295
	64,611	71,147	(507)	70,640	175,282	110,671	104,642
# Non Current Liabilities							
4200 Long Term Borrowings			-	-	-	-	-
Deferred Income - Grants	165,000	135,755	(4,947)	130,808	-	(165,000)	(130,808)
	165,000	135,755	(4,947)	130,808	-	(165,000)	(130,808)