



Eastern Regional Council

Eastern Regional Council

**Annual Budget
For
Financial Year
2024**

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Overview and Summary

The Budget set out for the upcoming year 2024 is based upon the amounts held by the Central Regional Council forecasted as at 31/12/2023, and the Government Allocation for 2023 which is set at €666,666 for the year.

The Eastern Regional Council will continue to work according to the functions of Regional Councils which are stipulated under Chapter 363 of the Local Government Act under Article 37B.

Anthony Chircop
President

Jeanette Galea
Executive Secretary

Statement of Income and Expenditure**DESCRIPTION**

BUDGET Jan-Dec 2023	ACTUAL Jan-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	766,002	591,484	773,934	7,932	182,450
Income raised from Bye-Laws (2)	-	3,562,672	3,600,000	3,600,000	37,328
Income raised from LES (3)	16,701	2,718	16,701	-	13,983
Investment Income (4)	-	-	-	-	-
Other Income (5)	158,123	179,125	153,079	(5,044)	(26,046)
TOTAL	940,826	4,335,999	4,543,714	3,602,888	207,715

Expenditure

Personal Emoluments (6)	432,429	343,354	437,911	5,482	94,557
Operations and Maintenance (7)	373,469	4,080,977	3,968,302	3,594,833	(112,675)
Administration (8)	122,986	176,323	124,272	1,286	(52,051)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	11,942	(47)	13,229	1,287	13,276
TOTAL	940,826	4,600,607	4,543,714	3,602,888	(56,893)

Surplus / Deficit

-	(264,608)	0	0	264,608
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Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	24,836	47,710	34,481	9,645	(13,229)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	45,984	887,887	45,984	-	(841,903)
Cash and Cash Equivalents (13)	982,638	1,520,964	1,534,193	551,554	13,229
Total Current Assets	1,028,622	2,408,850	1,580,177	551,554	(828,674)
Current Liabilities (14)					
Payables	30,705	1,389,262	547,359	516,654	(841,903)
Total Current Liabilities	30,705	1,389,262	547,359	516,654	(841,903)
Net Current Assets	997,917	1,019,589	1,032,818	34,900	13,229
Non-current liabilities (15)					
	-	-	-	-	-
Net Assets	1,022,753	1,067,299	1,067,299	44,545	(0)
Reserves					
Retained Funds	1,022,753	1,067,299	1,067,299	44,546	0

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	1,028,622	2,408,850	1,580,177
Current Liabilities	30,705	1,389,262	547,359
Working Capital	997,917	1,019,589	1,032,818
Government Allocation	583,333	583,333	666,666
FSI	171 %	175 %	155 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR 2024 €	APR-JUN 2024 €	JUL-SEP 2024 €	OCT-DEC 2024 €	
Cash Inflows					
Government cash inflows	193,484	193,484	193,484	193,484	773,934
Cash flows from Bye-Laws & L.N fees	900,000	900,000	900,000	900,000	3,600,000
Local Enforcement cash flows	4,175	4,175	4,175	4,175	16,701
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	38,270	38,270	38,270	38,270	153,079
TOTAL Inflows	1,135,929	1,135,929	1,135,929	1,135,929	4,543,714
Cash Outflows					
Personal Emoluments	109,478	109,478	109,478	109,478	437,911
Operations & Maintenance	992,076	992,076	992,076	992,076	3,968,302
Administration	31,068	31,068	31,068	31,068	124,272
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
	-	-	-	-	-
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Deferred Income					-
	-	-	-	-	-
TOTAL Outflows	1,132,621	1,132,621	1,132,621	1,132,621	4,530,485
SURPLUS / (DEFICIT)	3,307	3,307	3,307	3,307	13,229
Brought forward (Bank /Cash Bal.)	1,520,964	1,524,271	1,527,578	1,530,885	1,520,964
Carry forward	1,524,271	1,527,578	1,530,885	1,534,193	1,534,193

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2023	ACTUAL Jan-Sept 2023	FORECAST Oct-Dec 2023	TOTAL Jan-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received from Central Government:							
0001 In terms of section 55 CAP 363	583,333	437,499	145,834	583,333	666,666	83,333	83,333
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	182,669	6,113	2,038	8,151	107,268	(75,401)	99,117
	766,002	443,612	147,872	591,484	773,934	7,932	182,450
2 Bye-Laws & Legal Fees							
0021-0025 Community Services		2,672,004	890,668	3,562,672	3,600,000	3,600,000	37,328
0026-0035 Income from Permits				-		-	-
	-	2,672,004	890,668	3,562,672	3,600,000	3,600,000	37,328
3 Local Enforcement Income							
0037 Commission from Regional Committees	16,701	2,039	680	2,718	16,701	-	13,983
0038-0055 Contraventions				-		-	-
	16,701	2,039	680	2,718	16,701	-	13,983
4 Investment Income							
0091-0095 Bank interest				-	-	-	-
0066-0099 Income received from Government Securities				-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships		16,751		16,751		-	(16,751)
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	158,123	102,843	34,281	137,124	153,079	(5,044)	15,955
0120-0129 General Income		25,250		25,250		-	(25,250)
LESA				-		-	-
	158,123	144,844	34,281	179,125	153,079	(5,044)	(26,046)
Total	940,826	3,262,499	1,073,500	4,335,999	4,543,714	3,602,888	207,715

Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2023	ACTUAL Jan-Sept 2023	FORECAST Oct-Dec 2023	TOTAL Jan-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	21,830	16,619	5,540	22,158	22,680	850	522
1200 Employees' Salaries & Wages	351,497	201,543	64,181	265,723	353,396	1,899	87,673
1300 Bonuses	20,983	14,213	4,738	18,951	21,591	608	2,640
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	33,124	18,867	6,289	25,155	33,244	120	8,089
1600 Allowances	3,995	3,084	1,028	4,112	-	(3,995)	(4,112)
1700 Overtime	1,000	5,441	1,814	7,255	7,000	6,000	(255)
	432,429	259,766	83,589	343,354	437,911	5,482	94,557

7 Operations and Maintenance

2100-2149 Public Utilities			-	-	-	-	-
2200-2259 Public Materials & Supplies	2,600	6,450	2,150	8,600	2,500	(100)	(6,100)
2300-2399 Repairs & Upkeep	8,967	2,970	990	3,961	2,000	(6,967)	(1,961)
2400-2449 Rent	20,000	25,348	8,449	33,797	23,000	3,000	(10,797)
3010 Street Lighting			-	-	-	-	-
3020 Lease of Equipment			-	-	-	-	-
3030 Insurance	2,091	2,621	874	3,495	2,091	-	(1,404)
3035 Bank Charges	600	643	214	857	1,000	400	143
3038 Penalties			-	-	-	-	-
3040 Waste Disposal		742,198	247,399	989,597	1,000,000	1,000,000	10,403
3041 Refuse Collection		1,929,806	643,269	2,573,075	2,600,000	2,600,000	26,925
3042 Bulky Refuse Collection			-	-	-	-	-
3043 Bins on wheels			-	-	-	-	-
3045 Bring in sites			-	-	-	-	-
3051 Road & Street Cleaning			-	-	-	-	-
3052 Cleaning & Maintenance of Non-Urban Areas			-	-	-	-	-
3053 Cleaning of Public Conveniences			-	-	-	-	-
3055 Cleaning of Council Premises			-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens			-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas			-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA			-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-	-	-	-
3064 Other Contractual Services			-	-	-	-	-
3070-3090 Consultation Fees			-	-	-	-	-
3100-3139 Contract & Project Management			-	-	-	-	-
3300-3379 Hospitality	13,640	13,414	4,471	17,885	18,640	5,000	755
3380-3389 Community	124,000	82,294	27,431	109,725	135,500	11,500	25,775
3600-3694 Local Enforcement Expenses	21,571	2,976	992	3,968	21,571	-	17,603
3700-3799 EU Projects			-	-	-	-	-
3800-3899 Twinning			-	-	-	-	-
Projects with Local Councils	180,000	252,013	84,004	336,018	162,000	(18,000)	(174,018)
	373,469	3,060,733	1,020,244	4,080,977	3,968,302	3,594,833	(112,675)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	20,433	5,322	1,774	7,096	20,553	120	13,457
2260-2299 Office Materials & Supplies	1,000	681	227	909	1,000	-	91
2450-2499 Office Rent	18,000	13,500	4,500	18,000	21,000	3,000	3,000
2500-2599 National & International Memberships	1,000	16,641	5,547	22,188	3,000	2,000	(19,188)
2600-2699 Office Services	10,000	17,695	5,898	23,593	17,250	7,250	(6,343)
2700-2799 Transport	500	2,001	667	2,668	4,000	3,500	1,332
2800-2899 Travel		-	-	-		-	-
2900-2999 Information Services	30,000	18,856	6,285	25,142	30,000	-	4,858
3050 Office Cleaning	2,560	2,444	815	3,259	1,800	(760)	(1,459)
3140-3199 Professional Services	38,993	54,494	18,165	72,659	25,169	(13,824)	(47,490)
3200-3299 Training		-	-	-		-	-
3345 Office Hospitality		-	-	-		-	-
3400-3499 Incidental Expenses	500	608	203	810	500	-	(310)
Provision for Bad LES Debts		-	-	-		-	-
	122,986	132,242	44,081	176,323	124,272	1,286	(52,051)
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets		159		159		-	(159)
3695 Increase/(Decrease) in allowance for bad debts		(11,134)		(11,134)		-	11,134
8000-8099 Depreciation (Charge for the Year)	11,942	8,196	2,732	10,928	13,229	1,287	2,301
	11,942	(2,779)	2,732	(47)	13,229	1,287	13,276
Total	940,826	3,449,962	1,150,646	4,600,607	4,543,714	3,602,888	(56,893)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2023	FORECAST changes from 30 Sep-31 Dec 2023	TOTAL as at 31-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	22,743	(454,848)	474,128	19,280	22,743	-	3,463
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU							
0250 Prepayments & Accrued income	23,241	1,068,607	(200,000)	868,607	23,241	-	(845,366)
	45,984	613,759	274,128	887,887	45,984	-	(841,903)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	982,638	1,770,964	(250,000)	1,520,964	1,534,193	551,554	13,229
	982,638	1,770,964	(250,000)	1,520,964	1,534,193	551,554	13,229
14 Payables							
4000 Payables	13,705	19,262	15,000	34,262	13,705	-	(20,557)
4100 Accruals	17,000	449,995	5,005	455,000	17,000	-	(438,000)
4150 Deferred Income	-	1,021,362	(121,362)	900,000	516,654	516,654	(383,346)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Bank Balance overdrawn	-	-	-	-	-	-	-
	30,705	1,490,619	(101,357)	1,389,262	547,359	516,654	(841,903)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Equipment 20%	Computer Equipment 25%	Furniture & Fittings 8%	Computer Software 25%	Plant & Machinery 20%	€				Total		
	€	€	€	€	€	€	€	€	€	€	€	
Cost												
As at 01 January 2024	28,014	22,373	35,322	12,421	793							98,922
Additions												-
Disposals												-
As at 31 December 2024	28,014	22,373	35,322	12,421	793	-	-	-	-	-	-	98,922
Grants/ other reimbursements												
As at 01 January 2024												-
Additions												-
As at 31 December 2024	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation												
As at 01 January 2024	16,404	20,659	10,029	3,578	542							51,212
Charge for the year	5,603	1,714	2,649	3,105	159							13,229
Released on disposal												-
As at 31 December 2024	22,007	22,373	12,678	6,683	701	-	-	-	-	-	-	64,441
Budgeted NBV 31 Dec 2023	4,581	(254)	16,244	4,014	251							24,836
Forecasted NBV 1 Jan 2024	11,610	1,714	25,293	8,843	251							47,710
Budgeted NBV 31 Dec 2024	6,007	-	22,644	5,738	92							34,481