



Eastern Regional Council

**Annual Budget
For
Financial Year
2022**

Overview and Summary

The Budget set out for the upcoming year 2022 is based upon the amounts held by the Central Regional Council forecasted as at 31/12/2021, and the Government Allocation for 2022 which is set at €583,333 for the year.

The Eastern Regional Council will continue to work on the financial initiatives set up by the Department for Local Government.

Anthony Chircop
President

Jeanette Galea
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	655,120	655,120	761,259	106,139	106,139
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	1,500	2,338	2,400	900	62
Investment Income (4)	-	-	-	-	-
Other Income (5)	130,000	220,644	97,257	(32,743)	(123,387)
TOTAL	786,620	878,103	860,916	74,296	(17,187)
Expenditure					
Personal Emoluments (6)	213,722	219,568	385,016	171,295	165,448
Operations and Maintenance (7)	513,571	821,776	411,561	(102,010)	(410,215)
Administration (8)	65,360	106,236	69,100	3,740	(37,136)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	(6,032)	(7,265)	(4,760)	1,272	2,505
TOTAL	786,620	1,140,315	860,916	74,296	(279,398)
Surplus / Deficit	0	(262,212)	(0)	(0)	262,212

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2022	2022	2022	2022	2022
	€	€	€	€	€
Cash Inflows					
Government cash inflows	190,315	190,315	190,315	190,315	761,259
Cash flows from Bye-Laws & L.N fees					-
Local Enforcement cash flows	4,775	4,775	4,775	4,775	19,101
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	24,314	24,314	24,314	24,314	97,257
TOTAL Inflows	219,404	219,404	219,404	219,404	877,617
Cash Outflows					
Personal Emoluments	96,254	96,254	96,254	96,254	385,016
Operations & Maintenance	102,890	102,890	102,890	102,890	411,561
Administration	17,275	17,275	17,275	17,275	69,100
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
	-	-	-	-	-
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Deferred Income		965,368			965,368
	-	965,368	-	-	965,368
TOTAL Outflows	216,419	1,181,787	216,419	216,419	1,831,045
SURPLUS / (DEFICIT)	2,985	(962,383)	2,985	2,985	(953,428)
Brought forward (Bank /Cash Bal.)	1,902,955	1,905,940	943,557	946,542	1,902,955
Carry forward	1,905,940	943,557	946,542	949,527	949,527

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2021	2021	2022		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	21,143	15,857	5,286	21,143	21,484	341	341
1200 Employees' Salaries & Wages	159,648	113,130	49,095	162,225	315,316	155,668	153,091
1300 Bonuses	10,441	10,702	3,846	14,548	17,014	6,573	2,466
1400 Income Supplements	4,100			-	-	(4,100)	-
1500 Social Security Contributions	16,210	11,434	4,777	16,211	29,022	12,812	12,811
1600 Allowances	1,180	885	295	1,180	1,180	-	(0)
1700 Overtime	1,000	2,689	1,572	4,261	1,000	-	(3,261)
	213,722	154,697	64,871	219,568	385,016	171,295	165,448
7 Operations and Maintenance							
2100-2149 Public Utilities							
2200-2259 Public Materials & Supplies	2,600	2,168	1,020	3,188	2,600	-	(588)
2300-2399 Repairs & Upkeep	4,000	688	449	1,138	1,900	(2,100)	762
2400-2449 Rent	25,000	20,945	7,234	28,178	25,000	-	(3,178)
3010 Street Lighting							
3020 Lease of Equipment							
3030 Insurance	2,000	1,566	494	2,060	2,060	60	(0)
3035 Bank Charges	250	1,697	1,238	2,935	3,000	2,750	65
3038 Penalties							
3040 Waste Disposal							
3041 Refuse Collection							
3042 Bulky Refuse Collection							
3043 Bins on wheels							
3045 Bring in sites							
3051 Road & Street Cleaning							
3052 Cleaning & Maintenance of Non-Urban Areas							
3053 Cleaning of Public Conveniences							
3055 Cleaning of Council Premises							
3060 Cleaning & Maintenance of Parks & Gardens							
3061 Cleaning & Maintenance of Soft Areas							
3062 Cleaning & Maintenance of Beaches & CA							
3063 Cleaning & Maintenance of Country Non-Urban							
3064 Other Contractual Services							
3070-3090 Consultation Fees	2,821		41	41	2,821	-	2,779
3100-3139 Contract & Project Management							
3300-3379 Hospitality	4,900	260	7,777	8,037	4,900	-	(3,137)
3380-3389 Community			6,306	6,306			(6,306)
3600-3694 Local Enforcement Expenses	22,000	10,403	1,225	11,628	21,571	(429)	9,943
3700-3799 EU Projects							
3800-3899 Twinning							
Projects with Local Councils	450,000	307,986	450,279	758,265	347,709	(102,291)	(410,556)
	513,571	345,713	476,062	821,776	411,561	(102,010)	(410,215)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2021	30-Sep	30 Sep-31 Dec	31-Dec	2022		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	235,000	91,305	(72,025)	19,280	20,000	(215,000)	720
0210-0219 LES Receivables	-			-		-	-
0220-0229 Receivables from EU	30,000	16,801	14,785	31,586	32,000	2,000	414
0250 Prepayments & Accrued income				-		-	-
	265,000	108,106	(57,241)	50,865	52,000	(213,000)	1,135
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	612,875	2,310,621	(407,666)	1,902,955	949,527	336,652	(953,428)
	612,875	2,310,621	(407,666)	1,902,955	949,527	336,652	(953,428)
14 Payables							
4000 Payables	522,118	14,627	(1,823)	12,804	13,705	(508,413)	901
4100 Accruals	50,000	13,791	2,975	16,766	17,000	(33,000)	234
4150 Deferred Income	5,000	1,041,084	(75,716)	965,368		(5,000)	(965,368)
Current portion of Long-Term Borrowings				-		-	-
Bank Balance overdrawn				-		-	-
	577,118	1,069,502	(74,564)	994,938	30,705	(546,413)	(964,233)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Equipment 20%	Computer Equipment 25%	Furniture & Fittings 8%	Computer Software 25%	Plant & Machinery 20%	€	€	€	€	€	Total
Cost											
As at 01 January 2022	20,928	22,816	23,503	519	793						68,559
Additions											-
Disposals											-
As at 31 December 2022	20,928	22,816	23,503	519	793	-	-	-	-	-	68,559
Grants/ other reimbursements											
As at 01 January 2022											-
Additions											-
As at 31 December 2022	-	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation											
As at 01 January 2022	11,818	18,448	6,272	304	264						37,106
Charge for the year	4,186	5,704	1,763	130	159						11,941
Released on disposal											-
As at 31 December 2022	16,004	24,152	8,035	434	423	-	-	-	-	-	49,047
Budgeted NBV 31 Dec 2021	3,039	1,170	14,183	-	527						18,919
Forecasted NBV 1 Jan 2022	9,110	4,368	17,231	215	529						31,453
Budgeted NBV 31 Dec 2022	4,924	(1,336)	15,468	85	370						19,512