



Eastern Regional Council

Eastern Regional Council

**Annual Budget
For
Financial Year
2023**

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Overview and Summary

The Budget set out for the upcoming year 2023 is based upon the amounts held by the Central Regional Council forecasted as at 31/12/2022, and the Government Allocation for 2023 which is set at €583,333 for the year.

The Eastern Regional Council will continue to work according to the functions of Regional Councils which are stipulated under Chapter 363 of the Local Government Act under Article 37B.

Iffirmati
Anthony Chircop
President

Iffirmati
Jeanette Galea
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	761,259	588,499	766,002	4,743	177,503
Income raised from Bye-Laws (2)	-	-	-	-	-
Income raised from LES (3)	2,400	2,195	16,701	14,301	14,506
Investment Income (4)	-	-	-	-	-
Other Income (5)	97,257	250,303	158,123	60,866	(92,180)
TOTAL	860,916	840,997	940,826	79,910	99,829
Expenditure					
Personal Emoluments (6)	385,016	312,777	432,429	47,413	119,652
Operations and Maintenance (7)	411,561	173,296	373,469	(38,092)	200,173
Administration (8)	69,100	111,152	122,986	53,886	11,834
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	(4,761)	(5,675)	11,942	16,703	17,616
TOTAL	860,916	591,551	940,826	79,910	349,275
Surplus / Deficit	0	249,446	0	(0)	(249,446)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	18,919	36,778	24,836	5,917	(11,942)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	52,000	49,280	45,984	(6,016)	(3,296)
Cash and Cash Equivalents (13)	949,527	1,907,811	982,638	33,111	(925,172)
Total Current Assets	1,001,527	1,957,090	1,028,622	27,095	(928,468)
Current Liabilities (14)					
Payables	30,705	971,114	30,705	-	(940,409)
Total Current Liabilities	30,705	971,114	30,705	-	(940,409)
Net Current Assets	970,822	985,976	997,917	27,095	11,941
Non-current liabilities (15)					
	-	-	-	-	-
Net Assets	989,741	1,022,754	1,022,754	33,012	(0)
Reserves					
Retained Funds	989,741	1,022,754	1,022,754	33,013	0

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	1,001,527	1,957,090	1,028,622
Current Liabilities	30,705	971,114	30,705
Working Capital	970,822	985,976	997,917
Government Allocation	583,333	583,333	583,333
FSI	166 %	169 %	171 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	191,501	191,501	191,501	191,501	766,002
Cash flows from Bye-Laws & L.N fees					-
Local Enforcement cash flows	4,175	4,175	4,175	4,175	16,701
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	39,531	39,531	39,531	39,531	158,123
TOTAL Inflows	235,207	235,207	235,207	235,207	940,826
Cash Outflows					
Personal Emoluments	108,107	108,107	108,107	108,107	432,429
Operations & Maintenance	93,367	93,367	93,367	93,367	373,469
Administration	30,747	30,747	30,747	30,747	122,986
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
	-	-	-	-	-
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Deferred Income		937,114			937,114
	-	937,114	-	-	937,114
TOTAL Outflows	232,221	1,169,335	232,221	232,221	1,865,998
SURPLUS / (DEFICIT)	2,986	(934,129)	2,986	2,986	(925,172)
Brought forward (Bank /Cash Bal.)	1,907,811	1,910,796	976,667	979,653	1,907,811
Carry forward	1,910,796	976,667	979,653	982,638	982,638

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
Income							
1 Funds received from Central Government:							
0001 In terms of section 55 CAP 363	583,333	437,499	145,834	583,333	583,333	-	-
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	177,926	3,874	1,291	5,166	182,669	4,743	177,503
	761,259	441,373	147,125	588,499	766,002	4,743	177,503
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits				-		-	-
	-	-	-	-	-	-	-
3 Local Enforcement Income							
0037 Commission from Regional Committees	2,400	1,646	549	2,195	16,701	14,301	14,506
0038-0055 Contraventions				-		-	-
	2,400	1,646	549	2,195	16,701	14,301	14,506
4 Investment Income							
0091-0095 Bank Interest				-		-	-
0096-0099 Income received from Government Securities				-		-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	97,257	187,705	62,568	250,273	158,123	60,866	(92,150)
0120-0129 General Income		30		30		-	(30)
LESA				-		-	-
	97,257	187,735	62,568	250,303	158,123	60,866	(92,180)
Total	860,916	630,754	210,242	840,997	940,826	79,910	99,829

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	21,484	16,113	5,371	21,484	21,830	346	346
1200 Employees' Salaries & Wages	315,316	186,420	59,140	245,560	351,497	36,181	105,937
1300 Bonuses	17,014	12,647	4,216	16,863	20,983	3,969	4,120
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	29,022	17,162	5,721	22,883	33,124	4,102	10,241
1600 Allowances	1,180	2,996	999	3,995	3,995	2,815	(0)
1700 Overtime	1,000	1,494	498	1,992	1,000	-	(992)
	385,016	236,832	75,944	312,777	432,429	47,413	119,652
7 Operations and Maintenance							
2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	2,600	3,135	1,045	4,180	2,600	-	(1,580)
2300-2399 Repairs & Upkeep	1,900	3,061	1,020	4,081	8,967	7,067	4,886
2400-2449 Rent	25,000	22,325	7,442	29,767	20,000	(5,000)	(9,767)
3010 Street Lighting	-	-	-	-	-	-	-
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,060	1,672	557	2,229	2,091	31	(138)
3035 Bank Charges	3,000	5,917	1,972	7,889	600	(2,400)	(7,289)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	-	-	-	-	-	-	-
3042 Bulky Refuse Collection	-	-	-	-	-	-	-
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	-	-	-	-	-	-	-
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	5,933	1,978	7,911	-	-	(7,911)
3070-3090 Consultation Fees	2,821	-	-	-	-	(2,821)	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	4,900	40,333	13,444	53,777	13,640	8,740	(40,137)
3380-3389 Community	-	-	-	-	124,000	124,000	124,000
3600-3694 Local Enforcement Expenses	21,571	2,674	891	3,566	21,571	-	18,005
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Projects with Local Councils	347,709	44,922	14,974	59,897	180,000	(167,709)	120,103
	411,561	129,972	43,324	173,296	373,469	(38,092)	200,173

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	5,000	6,089	2,030	8,119	20,433	15,433	12,314
2260-2299 Office Materials & Supplies	3,000	615	205	821	1,000	(2,000)	179
2450-2499 Office Rent	18,000	13,500	4,500	18,000	18,000	-	-
2500-2599 National & International Memberships	1,000	17,400	5,800	23,200	1,000	-	(22,200)
2600-2699 Office Services	12,000	13,802	4,601	18,402	10,000	(2,000)	(8,402)
2700-2799 Transport	200	639	213	852	500	300	(352)
2800-2899 Travel		1,738	579	2,317		-	(2,317)
2900-2999 Information Services	800	900	300	1,200	30,000	29,200	28,800
3050 Office Cleaning	3,600	2,918	973	3,890	2,560	(1,040)	(1,330)
3140-3199 Professional Services	25,000	20,766	6,922	27,688	38,993	13,993	11,305
3200-3299 Training		3,950	1,317	5,266		-	(5,266)
3345 Office Hospitality			-	-		-	-
3400-3499 Incidental Expenses	500	1,048	349	1,398	500	-	(898)
Provision for Bad LES Debts				-		-	-
	69,100	83,364	27,788	111,152	122,986	53,886	11,834
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts	(16,702)	(8,390)	(2,797)	(11,187)		16,702	11,187
8000-8099 Depreciation (Charge for the Year)	11,941	4,134	1,378	5,512	11,942	1	6,430
	(4,761)	(4,256)	(1,419)	(5,675)	11,942	16,703	17,616
Total	860,916	445,913	145,638	591,551	940,826	79,910	349,275

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2022	30-Sep 2022	30 Sep-31 Dec 2022	31-Dec 2022	2023		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	20,000	19,207	73	19,280	22,743	2,743	3,463
0210-0219 LES Receivables	-			-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	32,000	13,622	16,378	30,000	23,241	(8,759)	(6,759)
	52,000	32,829	16,451	49,280	45,984	(6,016)	(3,296)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	949,527	2,157,811	(250,000)	1,907,811	982,638	33,111	(925,172)
	949,527	2,157,811	(250,000)	1,907,811	982,638	33,111	(925,172)
14 Payables							
4000 Payables	13,705	36,554	(18,554)	18,000	13,705	-	(4,295)
4100 Accruals	17,000	13,466	2,534	16,000	17,000	-	1,000
4150 Deferred Income	-	937,114	-	937,114	-	-	(937,114)
Current portion of Long-Term Borrowings	-			-	-	-	-
Bank Balance overdrawn	-			-	-	-	-
	30,705	987,134	(16,020)	971,114	30,705	-	(940,409)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Office Equipment 20%	Computer Equipment 25%	Furniture & Fittings 8%	Computer Software 25%	Plant & Machinery 20%	€	€	€	€	€	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January 2023	23,092	22,126	25,797	6,210	793						78,018
Additions											-
Disposals											-
As at 31 December 2023	23,092	22,126	25,797	6,210	793						78,018
Grants/ other reimbursements											
As at 01 January 2023											-
Additions											-
As at 31 December 2023											-
Accumulated Depreciation											
As at 01 January 2023	13,893	18,702	7,618	644	383						41,240
Charge for the year	4,618	3,678	1,935	1,553	159						11,942
Released on disposal											-
As at 31 December 2023	18,511	22,380	9,553	2,197	542						53,182
Budgeted NBV 31 Dec 2022	3,039	1,170	14,183	-	527						18,919
Forecasted NBV 1 Jan 2023	9,199	3,424	18,179	5,566	410						36,778
Budgeted NBV 31 Dec 2023	4,581	(254)	16,244	4,014	251						24,836